



2018-2019 Budget Workshop

July 11, 2018

Budget Calendar

- July 11th - Budget Workshop
- July 25th – Preliminary Millage Rate Vote
- September 5th @ 5:30 pm - Tentative Budget Hearing including Millage Rate Vote
- September 20th - @ 5:30 pm – Final Budget Hearing including Millage Rate Vote

Changes in Proposed Budget

- 2018-2019 Budget will be effective October 1, 2018 through September 30, 2019
- Proposed Budget is subject to change until final adoption on September 20th
- Budgeted Revenue may be adjusted as a result of State estimates and/or actual collections
- Budgeted Expenditures may be adjusted in the event that new data becomes available

Revenues

- General Fund revenue has a 2% increase projected; however, State estimated have not yet been released
- Building Permit fees are expected to be higher in next year based upon an increase in permit activity

Revenues

- Capital Projects Fund revenue includes \$2.9 million in non-recurring reimbursement for several capital projects: Estero Parkway & US 41 Landscaping
- Growth model projections for Impact Fees will be updated once new rates are approved.

Expenditures

- Two additional Part-time Staff are being requested to assist the Clerk and Public Works.
- Transportation expenditures include the initial street resurfacing and drainage improvements on Poinciana & Trailside
- Landscaping maintenance is projected to increase with completion of capital projects

General Fund Summary

	Amended Budget 2017-2018	Requested Budget 2018-2019	\$ Change Increase (Decrease)
<i>General Fund</i>			
Revenue	\$ 12,139,680	\$ 12,410,870	\$ 271,190
Expenditures	(5,618,750)	(6,153,640)	(534,890)
Allocation to Reserves	(1,488,000)	(1,917,100)	(429,100)
Debt Service	<u>-</u>	<u>(1,600,000)</u>	<u>(1,600,000)</u>
Available for Capital Projects	<u><u>\$ 5,032,930</u></u>	<u><u>\$ 2,740,130</u></u>	<u><u>\$ (2,292,800)</u></u>
Cumulative Reserve Allocation:			
Reserves	\$ 3,527,600	\$ 5,124,700	
Litigation Defense Reserve	\$ 350,000	\$ 670,000	

Building Permit Fees Fund Summary

	Amended Budget 2017-2018	Requested Budget 2018-2019	\$ Change Increase (Decrease)
<i>Building Permit Fees Fund</i>			
Revenue	\$ 961,000	\$ 1,143,000	\$ 182,000
Expenditures	<u>(1,033,260)</u>	<u>(1,039,160)</u>	<u>(5,900)</u>
Operating Excess (Deficit)	(72,260)	103,840	176,100
Capital Outlay	<u>(90,000)</u>	<u>(140,300)</u>	<u>(50,300)</u>
Excess (Deficit)	<u>\$ (162,260)</u>	<u>\$ (36,460)</u>	<u>\$ 125,800</u>

Capital Projects Fund Summary

	Amended Budget 2017-2018	Requested Budget 2018-2019	\$ Change Increase (Decrease)
<i>Capital Projects Fund</i>			
Revenue	\$ 2,069,790	\$ 4,959,520	\$ 2,889,730
Debt Proceeds	-	21,000,000	21,000,000
Expenditures	<u>(5,912,200)</u>	<u>(36,782,700)</u>	<u>(30,870,500)</u>
Excess (Deficit) before Funding Transfers	<u>\$ (3,842,410)</u>	<u>\$ (10,823,180)</u>	<u>\$ (6,980,770)</u>

Requested budget revenue includes approximately \$2,962,000 in non-recurring capital project funding.

Capital Project Allocation

Project Types	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Total
Roadway	9,000,000	1,781,180	8,404,940	7,600,400	2,045,850	28,832,370
Intersection	652,700	14,523,590	326,880	-	-	15,503,170
Bicycle and Pedestrian	16,400	25,650	-	46,230	274,730	363,010
Landscaping & Beautification	1,537,500	1,836,290	298,940	10,828,080	879,850	15,380,660
Parks & Recreation	-	309,000	-	-	-	309,000
Building	-	123,600	-	-	-	123,600
Land Acquisitions	26,000,000	-	12,600,000	-	-	38,600,000
Total Capital Projects	37,206,600	18,599,310	21,630,760	18,474,710	3,200,430	99,111,810

Funding Sources	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Total
General Fund	11,841,900	1,958,860	4,148,240	2,612,310	1,154,580	21,715,890
Gas Tax Funds	978,800	1,138,720	760,170	-	-	2,877,690
Road Impact Fees	-	-	-	344,420	2,045,850	2,390,270
Regional Park Impact Fees	-	309,000	-	-	-	309,000
Other Governmental Entity Participation	3,385,900	14,758,790	7,272,350	15,517,980	-	40,935,020
Developer Contributions	-	433,940	-	-	-	433,940
Debt Proceeds	21,000,000	-	9,450,000	-	-	30,450,000
Total Funding Sources	37,206,600	18,599,310	21,630,760	18,474,710	3,200,430	99,111,810

2018-2019 Capital Projects

	Budgeted Total Projects	Fund Source	CIP Budget FY 18-19
<i>Roadway Improvement Projects:</i>			
Estero Parkway Improvements (US41-Three Oaks)	9,325,060	GF	6,004,000
		GT	800,000
		LDOT	2,196,000
Williams Road west of US41 Intersection Improvements (Walgreens)	659,060	GT	104,400
Williams Road Estero High Turn Lane	390,720	GT	74,400
Ben Hill Griffin Pkwy at Grande Oaks Blvd Signal	473,900	Lee County	423,900
		GF	50,000
<i>Bicycle and Pedestrian Improvements Projects:</i>			
Coconut Road Cross walks	16,400	GF	16,400

2018-2019 Capital Projects

	Budgeted		CIP
	Total	Fund	Budget
	Projects	Source	FY 18-19
<i>Landscaping & Beautification Projects:</i>			
Corkscrew Road Landscape Enhancement (US-41 to I-75)	1,906,130	GF	144,000
Monument Sign/Estero Branding	96,000	GF	96,000
US-41 Monument Signs	144,000	GF	144,000
Three Oaks Parkway Monument Signs	138,000	GF	138,000
US41 Median Landscaping	1,175,990	FDOT	766,000
		GF	249,500
<i>Land Acquisitions:</i>			
Land Purchase A	26,000,000	GF	5,000,000
		Debt	21,000,000