



FY 22-23 Budget: Village of Estero

Prepared by: Britt Martin, Interim Finance Director

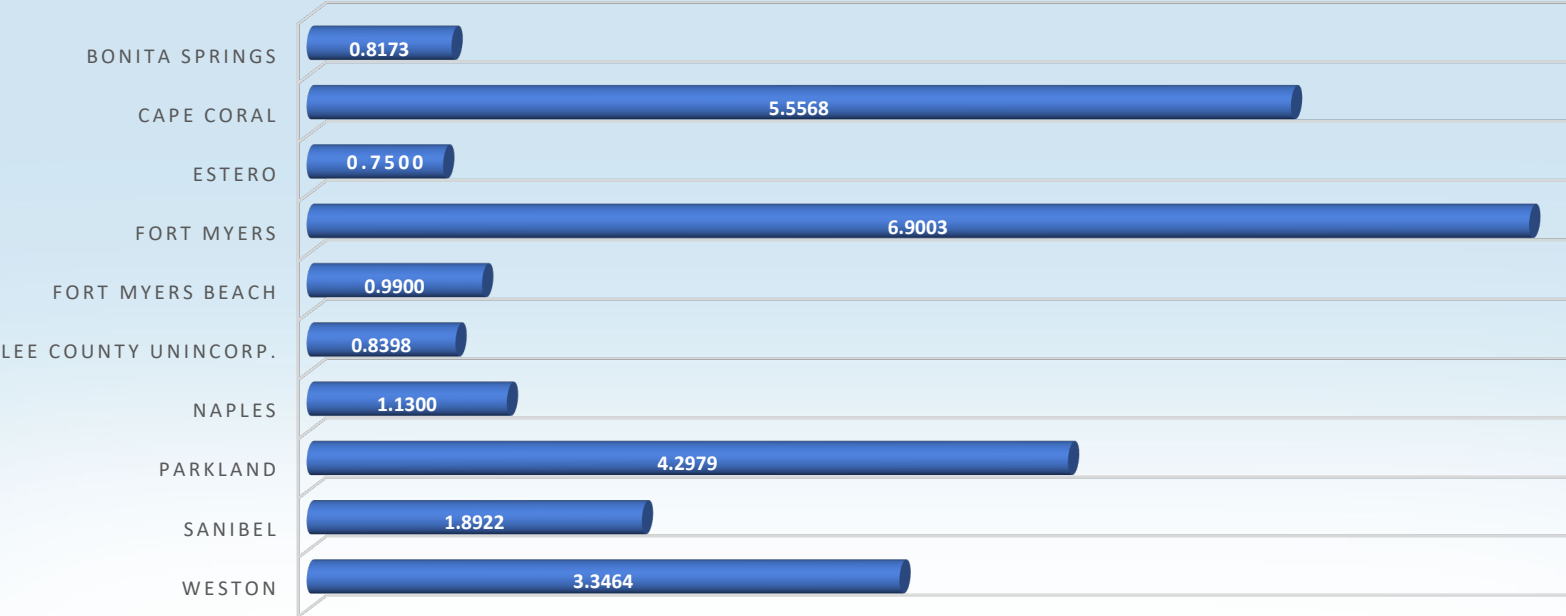


Values of the Village

1. Stewardship – Low taxes (lowest in SWFL)
2. Accountability – Commitment to Transparency
3. Cost Effective Operations – low staff-to-population ratio
4. No Short-Term Borrowing – “pay as you go” for Capital Projects
5. Limited Debt – currently debt free
6. Healthy Reserves – FY 22/23 commits an additional month to hold 4 months of operating reserve.



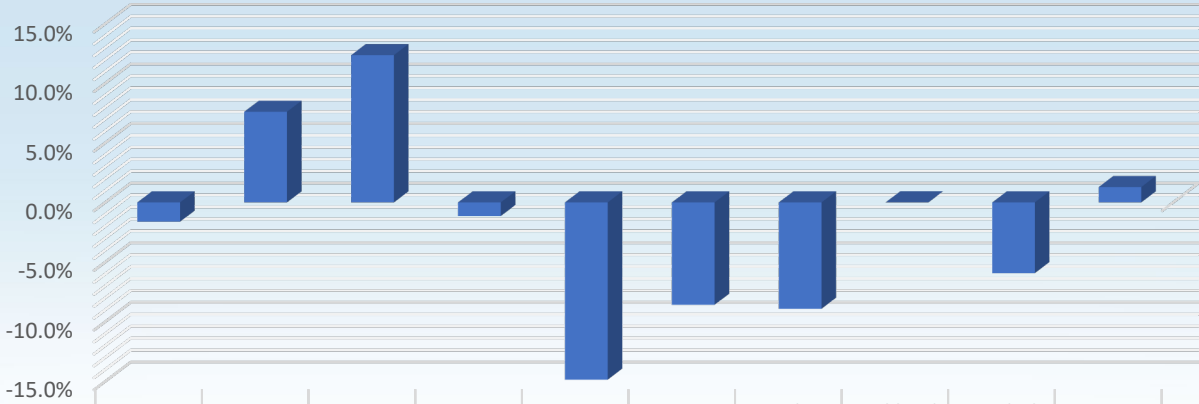
Local Proposed Millage Rates





Population

The Village had a 12.4% increase in population



■ Change in Population

	Bonita Springs	Cape Coral	Estero	Fort Myers	Fort Myers Beach	Marco Island	Naples	Parkland	Sanibel	Weston
Change in Population	-1.6%	7.6%	12.4%	-1.1%	-14.9%	-8.6%	-8.9%	0.0%	-5.9%	1.3%



General Fund Expenditures

\$7,659,890

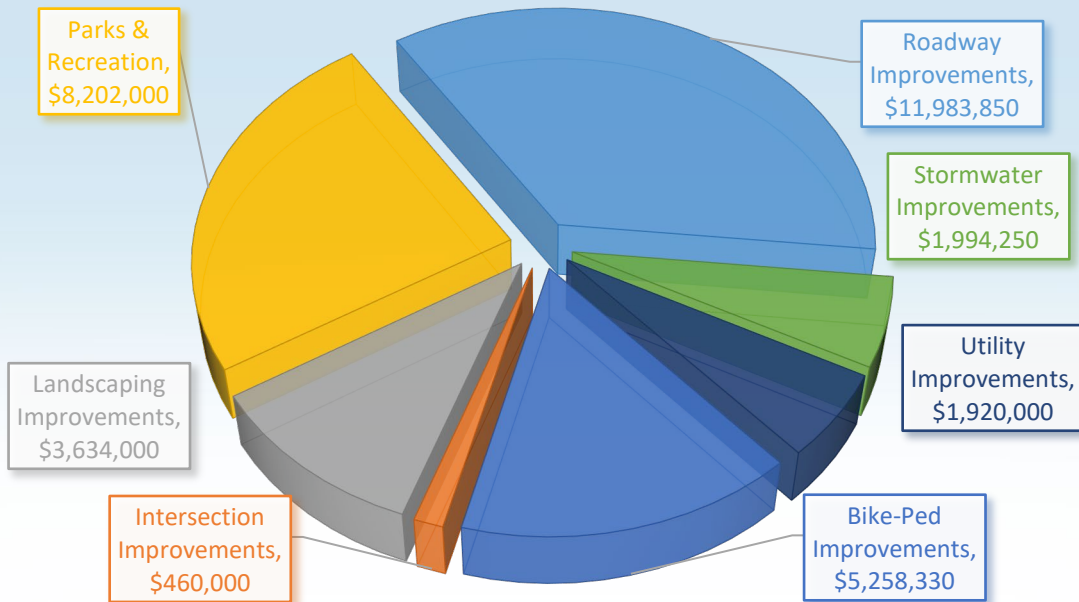
Increase of \$772,904

- 6% COLA increase on wages
- 23% increase on Health Insurance
- Increased salary range for Finance Director
- Increased cost of maintenance on infrastructure
- Added 1.5 FTEs
 - Full-time Director of Parks Development & Maintenance
 - Part-time Project Manager in Public Works



Capital Improvement Plan

FY 2022/23 Capital Projects Fund Budget - \$33,452,430





Capital Improvement Plan

Upcoming Projects:

- Roadway Improvements
 - River Ranch Rd \$5.44M
 - Corkscrew Rd \$5.68M
- Bike-Ped Improvements
 - Williams Rd \$2.9M
 - Sandy Ln & E Broadway \$2M
- Landscape Improvements
 - Ben Hill Griffin Pkwy \$2M
 - I-75 \$825K
- Parks & Recreation
 - Estero Community Park \$5.6M
 - Estero on the River \$2.25M
- Stormwater
 - Estero River North Branch Drainage \$1.97M
- Utility Improvements
 - Broadway W UEP \$885K
 - Broadway E UEP \$930K



QUESTIONS?