

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
July 25, 2018

Agenda Item:

Appoint the audit selection committee for the Request for Proposals for Financial Audit Services (RFP 2018-01)

Description:

Florida Statutes 218.39 requires the Village to have an annual financial audit by an independent certified public accountant and Florida Statutes 218.391 requires the establishment of an audit committee. The primary purpose of the audit committee is to assist the governing body in selecting an auditor to conduct the annual financial audit.

It is recommended that the following individuals be appointed to the audit committee:

- Village Manager
- Finance Director
- Community Development Director

Action Requested:

Motion to appoint the audit selection committee.

Financial Impact:

The 2018-2019 budget includes \$40,000 for Auditing and Actuarial Services.

Attachments:

None