

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
July 11, 2018

Agenda Item:

Proposed Capital Improvement Program

Action Requested:

Review proposed Capital Improvement Program and move to second public hearing.

Description:

The Village Charter Section 8 (7)(b) requires two public hearings and approval by resolution of the Capital Improvement Program for each fiscal year.

The public hearings are scheduled for July 11th and July 25th.

The proposed Capital Improvement Program includes estimates for debt service and down payment related to a potential land acquisition which are subject to change as details of the future purchase develop.

Financial Impact:

The Capital Improvement Program provides a budget and approves funding for the Fiscal Year 2018-2019 capital projects.

Attachment:

1. Proposed Capital Improvement Program

Village of Estero
Fiscal Year 2018-2019
Capital Improvement Projects

Draft 7/11/18
ATTACHMENT 1

	Budgeted Total Projects	Fund Source	Estimated Expended To Date	CIP Budget FY 18-19	CIP Budget FY 19-20	CIP Budget FY 20-21	CIP Budget FY 21-22	CIP Budget FY 22-23	5 Year Total Projects	CIP Budget Thereafter	Total Project Cost
Debt Service											
General Fund		GF		1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	8,000,000	13,000,000	21,000,000
Village Debt Service Total				1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	8,000,000	13,000,000	21,000,000
Roadway Improvement Projects:											
Broadway W. Ave Improvements (US 41-West)	772,030	GT	-	-	120,820	651,210	-	-	772,030	-	772,030
Estero Parkway Improvements (US41-Three Oaks)	9,325,060	GF	325,060	6,004,000	-	-	-	-	6,004,000	-	6,329,060
		GT	-	800,000	-	-	-	-	800,000	-	800,000
		LDOT	-	2,196,000	-	-	-	-	2,196,000	-	2,196,000
Williams Road Widening (US41 - Via Coconut)	2,390,270	Rd I	-	-	-	-	344,420	2,045,850	2,390,270	-	2,390,270
River Ranch Road Improvements	821,870	GF	-	-	122,570	699,300	-	-	821,870	-	821,870
Corkscrew Road Widening (Ben Hill to Bella Terra)	15,848,200	Lee County	-	-	1,537,790	7,054,430	7,255,980	-	15,848,200	-	15,848,200
Intersection Improvements Projects:											
Coconut Road Roundabout (west of US-41)	870,510	GT	-	-	-	-	-	-	-	870,510	870,510
Williams Road west of US41 Intersection Improvements (Walgreens)	659,060	GT	-	104,400	554,660	-	-	-	659,060	-	659,060
Williams Road Estero High Turn Lane	390,720	GT	-	74,400	316,320	-	-	-	390,720	-	390,720
North Point Railroad Crossing	1,140,000	GT	-	-	-	-	-	-	-	1,140,000	1,140,000
Coconut Road /US-41 Intersection Improvements	396,840	LDOT	-	-	23,320	108,960	-	-	132,280	-	132,280
		Bonita Springs	-	-	23,320	108,960	-	-	132,280	-	132,280
		GT	-	-	23,320	108,960	-	-	132,280	-	132,280
Corkscrew-I75 Interchange Improvements	13,148,710	FDOT	-	-	13,148,710	-	-	-	13,148,710	-	13,148,710
Corkscrew-US 41 Intersection Improvements	311,910	LDOT & FDOT	-	-	-	-	-	-	-	311,910	311,910
Corkscrew-Cypress Shadows Blvd. Intersection Improvements	789,570	Lee County	-	-	-	-	-	-	-	789,570	789,570
Corkscrew-Corkscrew Woodland Blvd. Intersection Improvements	30,780	Lee County	-	-	-	-	-	-	-	30,780	30,780
Corkscrew-Three Oaks Pkwy. Intersection Improvements	150,710	Lee County	-	-	-	-	-	-	-	150,710	150,710
Ben Hill Griffin Pkwy-Corkscrew Rd. Intersection Improvements	104,200	Lee County	-	-	-	-	-	-	-	104,200	104,200
Ben Hill Griffin Pkwy at Grande Oaks Blvd Signal	473,900	Lee County	-	423,900	-	-	-	-	423,900	-	423,900
		GF	-	50,000	-	-	-	-	50,000	-	50,000
Corkscrew Rd-Estero Town Commons Signal	433,940	Developer	-	-	433,940	-	-	-	433,940	-	433,940
US41-Pelican Sound Intersection Improvements	634,070	Developer	-	-	-	-	-	-	-	634,070	634,070
US41-Williams Rd Intersection Improvements (after Williams Widening)	16,990	Developer	-	-	-	-	-	-	-	16,990	16,990

GT=Gas Tax, Rd I-Road Impact Fees, GF=General Fund, RPI=Regional Park Impact Fees, LDOT=Lee County Dept of Transportation, MPO=Metropolitan Planning Organization, and FDOT=Florida Dept of Transportation

Village of Estero
Fiscal Year 2018-2019
Capital Improvement Projects

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	Budgeted Total Projects	Fund Source	Estimated Expended To Date	CIP Budget FY 18-19	CIP Budget FY 19-20	CIP Budget FY 20-21	CIP Budget FY 21-22	CIP Budget FY 22-23	5 Year Total Projects	CIP Budget Thereafter	Total Project Cost
Bicycle and Pedestrian Improvements Projects:											
Coconut Road Crosswalks	16,400	GF	-	16,400	-	-	-	-	16,400	-	16,400
Via Coconut Point Roundabouts bicycle improvements	320,960	GF	-	-	-	-	46,230	274,730	320,960	-	320,960
Broadway E Sidewalks	1,312,600	GF	-	-	-	-	-	-	-	1,312,600	1,312,600
Sandy Lane Sidewalks	755,140	GF	-	-	-	-	-	-	-	755,140	755,140
Coconut Rd Sidewalk(Oakwild to Via Coconut)	896,270	GF	-	-	-	-	-	-	-	896,270	896,270
Pedestrian Bridge (US-41 at Coconut Point Mall)	3,102,280	GF	-	-	-	-	-	-	-	3,102,280	3,102,280
Pedestrian Bridge (US-41 at Corkscrew Road)	3,102,280	GF	-	-	-	-	-	-	-	3,102,280	3,102,280
Corkscrew Palms Blvd. Sidewalk	25,650	Lee County	-	-	25,650	-	-	-	25,650	-	25,650
Landscaping & Beautification Projects:											
US41 Shoulder Landscaping	3,712,520	GF	-	-	-	-	-	299,700	299,700	3,412,820	3,712,520
Corkscrew Road Landscape Enhancement (US-41 to I-75)	1,906,130	GF	-	144,000	1,762,130	-	-	-	1,906,130	-	1,906,130
Via Coconut Point Landscape Enhancement	3,265,510	GF	-	-	-	-	-	286,000	286,000	2,979,510	3,265,510
Three Oaks Parkway Landscape Enhancement (Excluding Brooks)	2,820,920	GF	-	-	-	254,840	2,566,080	-	2,820,920	-	2,820,920
Ben Hill Griffin Pkwy Landscape Enhancement	1,191,130	GF	-	-	-	-	-	107,670	107,670	1,083,460	1,191,130
Monument Sign/Estero Branding	96,000	GF	-	96,000	-	-	-	-	96,000	-	96,000
US-41 Monument Signs	144,000	GF	-	144,000	-	-	-	-	144,000	-	144,000
I-75 Monument Signs	230,580	GF	-	-	-	44,100	-	186,480	230,580	-	230,580
Three Oaks Parkway Monument Signs	138,000	GF	-	138,000	-	-	-	-	138,000	-	138,000
Ben Hill Griffin Monument Sign	74,160	GF	-	-	74,160	-	-	-	74,160	-	74,160
Corkscrew Road Monument Sign	82,080	GF	-	-	-	-	-	-	-	82,080	82,080
US41 Median Landscaping	1,175,990	FDOT	-	766,000	-	-	-	-	766,000	-	766,000
		GF	160,490	249,500	-	-	-	-	249,500	-	409,990
Corkscrew-I75 Interchange Landscaping	8,262,000	FDOT	-	-	-	-	8,262,000	-	8,262,000	-	8,262,000
Parks & Recreation Projects:											
Koreshan State Park Boat Ramp Improvements	309,000	RPI	-	-	309,000	-	-	-	309,000	-	309,000
Building Projects:											
Public Works Storage Facility	123,600	GT	-	-	123,600	-	-	-	123,600	-	123,600
Land Acquisitions:											
Land Purchase A	26,000,000	GF	-	5,000,000	-	-	-	-	5,000,000	-	5,000,000
		Debt	-	21,000,000	-	-	-	-	21,000,000	-	21,000,000
Land Purchase B	12,600,000	GF	-	-	-	3,150,000	-	-	3,150,000	-	3,150,000
		Debt	-	-	-	9,450,000	-	-	9,450,000	-	9,450,000
River Oaks Preserve	1,026,000	Unfunded	-	-	-	-	-	-	-	1,026,000	1,026,000
Pinewood Property (along Corkscrew Rd)	4,560,000	Unfunded	-	-	-	-	-	-	-	4,560,000	4,560,000
Estero High School/Community Park Parcel	2,280,000	Unfunded	-	-	-	-	-	-	-	2,280,000	2,280,000
Projects Total	128,238,540		485,550	37,206,600	18,599,310	21,630,760	18,474,710	3,200,430	99,111,810	28,641,180	128,238,540
Less Lee County Projects		Lee County	-	423,900	1,563,440	7,054,430	7,255,980	-	16,297,750	1,075,260	17,373,010
			485,550	36,782,700	17,035,870	14,576,330	11,218,730	3,200,430	82,814,060	27,565,920	110,865,530
Less Other Governmental Entity Participation on Village Projects			-	2,962,000	13,195,350	217,920	8,262,000	-	24,637,270	311,910	24,949,180
Less Developer Contributions			-	-	433,940	-	-	-	433,940	651,060	1,085,000
Total Capital Projects			485,550	33,820,700	3,406,580	14,358,410	2,956,730	3,200,430	57,742,850	26,602,950	84,831,350

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*Village of Estero
Fiscal Year 2018-2019
Capital Improvement Projects*

Draft 7/11/18

	Funding Provided Through September 30, 2018	Funding Provided FY 18-19	Funding Provided FY 19-20	Funding Provided FY 20-21	Funding Provided FY 21-22	Funding Provided FY 22-23	Funding Required 10/1/18 Through 9/30/23	Funding Required CIP Thereafter	Funding Required Total Project Cost	
<i>Capital Projects By Funding Source</i>										
General Fund	GF=	485,550	11,841,900	1,958,860	4,148,240	2,612,310	1,154,580	21,715,890	16,726,440	38,927,880
Gas Tax Funds	GT=	-	978,800	1,138,720	760,170	-	-	2,877,690	2,010,510	4,888,200
Road Impact Fees	Rd I=	-	-	-	-	344,420	2,045,850	2,390,270	-	2,390,270
Community Park Impact Fees	CPI=	-	-	-	-	-	-	-	-	-
Regional Park Impact Fees	RPI=	-	-	309,000	-	-	-	309,000	-	309,000
Debt Proceeds	Debt=	-	21,000,000	-	9,450,000	-	-	30,450,000	-	30,450,000
Unfunded	Unfunded=	-	-	-	-	-	-	-	7,866,000	7,866,000
Total Capital Projects		485,550	33,820,700	3,406,580	14,358,410	2,956,730	3,200,430	57,742,850	26,602,950	84,831,350
Cummlative Allocation to Reserves		3,527,600	5,124,700	6,149,600	6,918,300	7,430,700	7,943,200			
Number of months of operating expenditures accumulated		7.5	10.0	12.0	13.5	14.5	15.5			