

**AGENDA ITEM SUMMARY SHEET**  
**VILLAGE COUNCIL MEETING**  
**July 25, 2018**

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**Agenda Item:**

Resolution No. 2018-11 A Resolution of Village Council of the Village of Estero, Florida, determining the proposed Millage Rate for fiscal year 2018-2019, setting the date, time and place for the public hearings required by state law; directing staff to transmit necessary documentation pursuant to the requirements of Florida Statutes and the rules and regulations of the Department of Revenue; and providing an effective date.

**Description:**

On July 1, 2018, the Property Appraiser of Lee County, Florida served upon the Village of Estero a Certification of Taxable Value certifying to the Village of Estero its taxable value.

Florida Statute Section 200.065, requires that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall furnish to the Property Appraiser the proposed millage rate, the rolled-back rate, and the date, time and place at which a public hearing will be held to consider the proposed millage rate and the budget for Fiscal Year 2018-2019.

The proposed millage rate for fiscal year 2018-2019 is 0.7798 mills (\$0.7798 per \$1,000 of assessed property value) which is equal to the prior year rate. This proposed millage rate is greater than the rolled-back rate of 0.7682 mills by 1.38%. The two public hearings will be held on September 5, 2018 at 5:30 P.M. and September 20, 2018 at 5:30 P.M.

**Action Requested:**

Motion to adopt Resolution No. 2018-11.

**Financial Impact:**

Approval of the resolution will provide the required information to initiate Ad Valorem taxes for the Fiscal Year 2018-2019.

**Attachments:**

1. Resolution No. 2018-11

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**VILLAGE OF ESTERO, FLORIDA**

**RESOLUTION NO. 2018 - 11**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, DETERMINING THE PROPOSED MILLAGE RATE FOR FISCAL YEAR 2018-2019, SETTING THE DATE, TIME AND PLACE FOR THE PUBLIC HEARINGS REQUIRED BY STATE LAW; DIRECTING STAFF TO TRANSMIT NECESSARY DOCUMENTATION PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE OF THE STATE OF FLORIDA; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, on July 1, 2018, the Property Appraiser of Lee County, Florida served upon the Village of Estero a "Certification of Taxable Value" certifying to the Village of Estero its taxable value; and

**WHEREAS**, Florida Statute Section 200.065, requires that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall furnish to the Property Appraiser the proposed millage rate, the rolled-back rate, and the date, time and place at which a public hearing will be held to consider the proposed millage rate and the budget for Fiscal Year 2018-2019.

**NOW, THEREFORE**, be it resolved by the Village Council of the Village of Estero, Florida:

**Section 1.** The proposed millage rate for fiscal year 2018-2019 to be discussed at the first budget hearing is hereby declared to be 0.7798 mills (\$0.7798 per \$1,000 of assessed property value). This proposed operating millage rate is greater than the rolled-back rate of 0.7692 mills by 1.38%.

**Section 2.** The Village Council hereby sets the date, time and place for the budget hearings required by Florida Statutes as follows:

<u>Date</u>	<u>Time</u>	<u>Place</u>
September 5, 2018	5:30 P.M.	Village Hall Administrative Bldg. 9401 Corkscrew Palms Circle Estero, Florida 33928
September 20, 2018	5:30 P.M.	Village Hall Administrative Bldg. 9401 Corkscrew Palms Circle Estero, Florida 33928

