AGENDA ITEM SUMMARY SHEET VILLAGE COUNCIL MEETING

September 5, 2018

Agenda Item:

Resolution No. 2018-12. A Resolution of the Village Council of the Village of Estero, Lee County, Florida, Adopting the Tentative Levying of Ad Valorem Taxes for the Village of Estero, Lee County, Florida, for Fiscal Year 2018-2019; Establishing the Date, Time and Place for a Final Hearing to Adopt the Final Ad Valorem Taxes for Fiscal Year 2018-2019; and Providing an Effective Date.

Description:

On July 11, 2018, Council reviewed the proposed 2018-2019 budget which included a millage rate of 0.7798 mills (\$0.7798 per \$1,000 of assessed property value) which is equal to the prior year rate.

The proposed millage rate was adopted on July 25, 2018.

As required by Florida Statute Section 200.065, the Village must hold two public hearings to adopt a millage rate. The first, or "tentative," hearing is advertised on the Notice of Proposed Property Taxes (TRIM notice) that the property appraiser mails. The TRIM notice is the only advertisement required for the tentative hearing.

The proposed tentative millage rate for fiscal year 2018-2019 is 0.7798 mills. This proposed tentative millage rate is greater than the rolled-back rate of 0.7692 mills by 1.38%.

The second public hearing will be held on September 20, 2018 at 5:30 P.M.

Action Requested:

Approve Resolution

Financial Impact:

Approval of the resolution will adopt the tentative Ad Valorem taxes for the Fiscal Year 2018-2019.

Attachments:

1. Resolution

ATTACHMENT 1

1		VILLAGE OF	ESTERO, FLORIDA	
2	RESOLUTION NO. 2018 - 12			
4		ALLO OLO A		
5	A RESOL	UTION OF TH	E VILLAGE COUNCIL OF THE	
6			O, LEE COUNTY, FLORIDA,	
7			NTATIVE LEVYING OF AD	
8			R THE VILLAGE OF ESTERO,	
9			DA, FOR FISCAL YEAR 2018-	
10		,	THE DATE, TIME AND PLACE	
11			IG TO ADOPT THE FINAL AD	
12	VALOREM TAXES FOR FISCAL YEAR 2018-2019; AND			
13		NG AN EFFEC	,	
14				
15	WHEREAS, the	Village of Este	ro, Lee County, Florida, on September 5, 2018	8.
16	adopted Fiscal Year Tentative Millage Rate following a public hearing as required by Florida			
17	Statutes 200.065; and			
18				
19	WHEREAS, the Village of Estero, Lee County, Florida, held a public hearing as			
20	required by Florida Statutes 200.065; and			
21				
22	WHEREAS, the gross taxable value for operating purposes not exempt from taxation			
23	within the Village of Estero, Lee County, Florida has been certified by the Lee County Property			
24	Appraiser to the Village of	f Estero as \$6,66	58,542,965;	
25				
26	NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero			
27	Florida:			
28				
29	Section 1. The	fiscal year 201	8-2019 tentative ad valorem operating millage rate	te
30	is hereby adopted at 0.7798 mills, which is greater than the rolled-back rate of 0.7692 mills by			
31	1.38% and the levy of an a	innual tax for sa	id year is made.	
32				
33	Section 2. A p	ublic meeting a	nd hearing will be held to consider and adopt the	le
34	final millage rate for fiscal	year 2018-2019	as follows:	
35				
36	Date	<u>Time</u>	Place	
37				
38	September 20, 2018	5:30 P.M.	Village of Estero	
39			9401 Corkscrew Palms Circle	
40	•		Estero, Florida 33928	
41				
42	Section 3. This	s resolution shall	I take effect immediately upon adoption.	