AGENDA ITEM SUMMARY SHEET VILLAGE COUNCIL MEETING

September 20, 2018

Agenda Item:

Resolution No. 2018-14 A Resolution of the Village Council of the Village of Estero, Lee County, Florida, Adopting the Final Levying of Ad Valorem Taxes for the Village of Estero, Lee County, Florida, for Fiscal Year 2018-2019; and Providing an Effective Date.

Description:

On July 11, 2018, Council reviewed the proposed 2018-2019 budget which included a millage rate of 0.7798 mills (\$0.7798 per \$1,000 of assessed property value) which is equal to the prior year rate. This proposed millage rate was adopted on July 25, 2018 and was included in the Notice of Proposed Property Taxes (TRIM notice) mailed by the Lee County property appraiser.

As required by Florida Statute Section 200.065, the Village must hold two public hearings to adopt a millage rate.

The initial public hearing was held on September 5, 2018 adopting a tentative millage rate of 0.7798 mills which is greater than the rolled-back rate of 0.7692 mills by 1.38%.

A reduced millage rate is being proposed of 0.7750 mills which is greater than the rolled-back rate of 0.7692 mills by 0.75%.

Action Requested:

Approve Resolution

Financial Impact:

Approval of the resolution will adopt the final Ad Valorem taxes for the Fiscal Year 2018-2019.

Attachment:

1. Resolution

ATTACHMENT 1

1	VILLAGE OF ESTERO, FLORIDA	
2		
3	RESOLUTION NO. 2018 - 14	
4		
5	A RESOLUTION OF THE VILLAGE COUNCIL OF THE	
6	VILLAGE OF ESTERO, LEE COUNTY, FLORIDA,	
7	ADOPTING THE FINAL LEVYING OF AD VALOREM	
8		LLAGE OF ESTERO, LEE
9	,	OR FISCAL YEAR 2018-2019;
10	AND PROVIDING AN EFFECTIVE DATE.	
11		
12		, Lee County, Florida, on September 20, 2018,
13	adopted Fiscal Year Final Millage Rate following a public hearing as required by Florida	
14	Statutes 200.065; and	
15		
16	WHEREAS, the Village of Estero, Lee County, Florida, held a public hearing as	
17	required by Florida Statutes 200.065; and	
18		
19	WHEREAS, the gross taxable value for operating purposes not exempt from taxation	
20	within the Village of Estero, Lee County, Florida has been certified by the Lee County Property	
21	Appraiser to the Village of Estero as \$6,668,542,965;	
22	2000 - 00000	
23	NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero,	
24	Florida:	
25		2010 27 1 1 1
26	Section 1. The fiscal year 2018-2019 final ad valorem operating millage rate is	
27	hereby adopted at 0.7750 mills, which is greater than the rolled-back rate of 0.7692 mills by	
28	0.75% and the levy of an annual tax for said year is made.	
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30	Section 2. This resolution shall take effect immediately upon adoption.	
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32	ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this	
33	20th day of September, 2018. Time adopted	p.m.
34 35	Attacts	VILLAGE OF ESTERO, FLORIDA
36	Attest:	VILLAGE OF ESTERO, FLORIDA
37		
38	Ry	By:
39	By: Kathy Hall, MMC, Village Clerk	By: James R. Boesch, Mayor
40	raming riming, village croin	value to recolly iting of
41		
42	Reviewed for legal sufficiency:	
43		
44		
45	By:	
46	Burt Saunders, Esq., Village Attorney	