

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
November 6, 2019

Agenda Item:

Financial Report for the month ended September 30, 2019.

As most of the amounts received and paid in October, and some in November, will relate to the prior fiscal year, the final Fiscal Year Report will be issued in December.

Description:

This financial report provides details of operations for the 12 months ending September 30, 2019.

- *Ad valorem (real estate) taxes:* we collected slightly more than in prior years.
- *Reserved Funds:* \$5,124,700 has been set aside in operating reserve funds.
- *Debt Reduction Funding:* \$4,040,555 has been allocated for Debt Reduction funding.
- *Available funds:* total available funds to \$26,647,378.

Action Requested:

Approve financial report.

Financial Impact:

There is no financial impact of this report.

Attachments:

1. Budget report