

**AGENDA ITEM SUMMARY SHEET**  
**VILLAGE COUNCIL MEETING**  
**December 4, 2019**

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**Agenda Item:**

Financial Report for the month ended October 31, 2019.

**Description:**

This financial report provides details of operations for the one (1) month ending October 31, 2019 which is the initial month of the 2019-2020 fiscal year. Most of the amounts received and paid in October relate to the prior fiscal year and will not be reflected in the October financial report. The 2018-2019 Fiscal Year will continue to be adjusted and final financial report will be issued in December or January.

- *Reserved Funds:* \$5,596,700 has been set aside in operating reserve funds.
- *Debt Reduction Funding:* \$4,047,570 has been allocated for Debt Reduction funding.
- *Available funds:* total available funds to \$26,309,675

**Action Requested:**

Approve financial report.

**Financial Impact:**

There is no financial impact of this report.

**Attachments:**

1. Budget report