



2019-2020 Budget Workshop

July 10, 2019

Budget Calendar

- *July 10th* - Budget Workshop
- *July 24th* - Preliminary Millage Rate Vote
- *September 4th @ 5:30 pm* - Tentative Budget Hearing including Millage Rate Vote
- *September 18th @ 5:30 pm* - Final Budget Hearing including Millage Rate Vote

Proposed Budget

- *Proposed Budget* is subject to change until final adoption on September 18th
- *Budgeted Revenue* may be adjusted as a result of State estimates and/or actual collections
- *Budgeted Expenditures* may be adjusted in the event that new data becomes available

Revenues

- *General Fund* revenue has a 2.7% increase projected; however, State estimates have not yet been released
- *Building Permit Fees* are expected to remain at a higher level in the next year as a result of permit activity

Revenues

- *Capital Projects Fund* revenue includes \$2.9 million in non-recurring reimbursement for several capital projects: Estero Parkway & US 41 Landscaping
- *Impact Fee* revenues are projected to rise based upon updated rates and an increase in the level of new construction

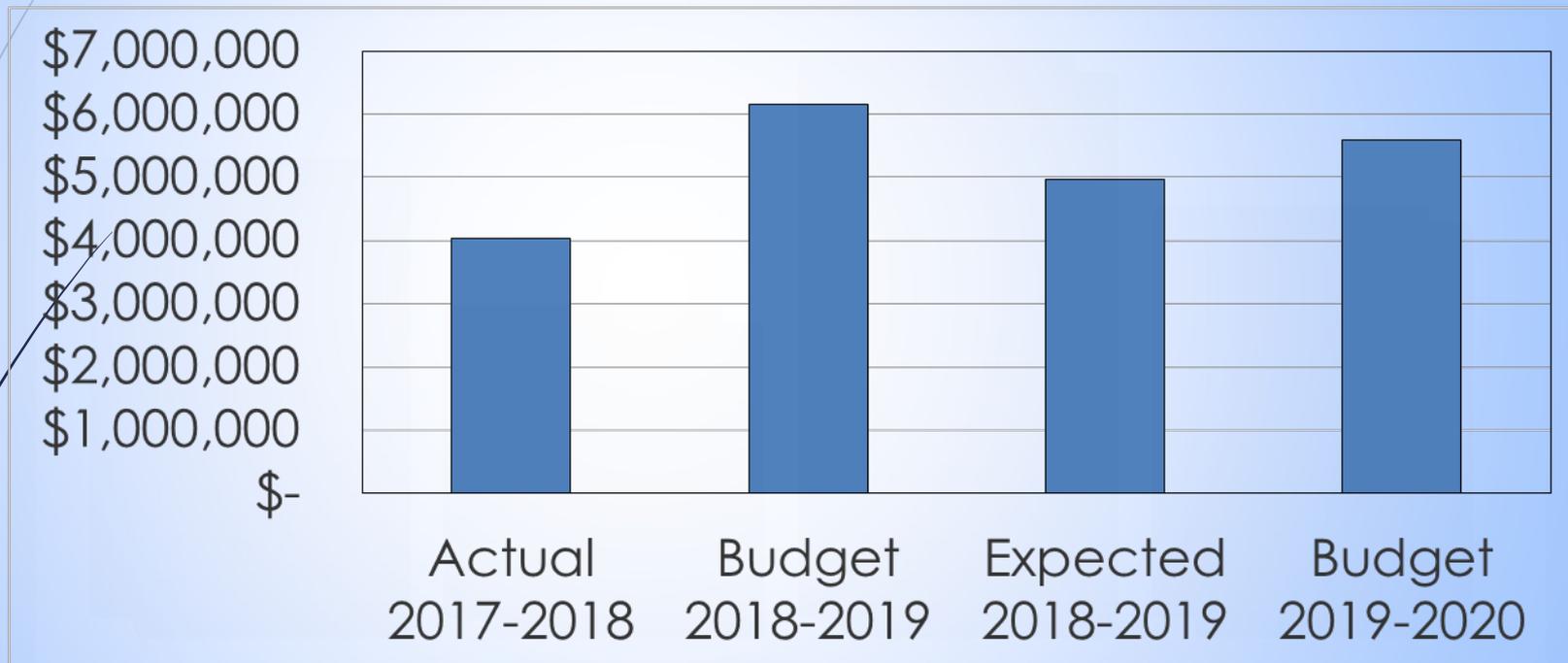
Expenditures

- Transportation expenditures include continuation of several significant capital projects, including *Estero Parkway & US 41 Landscaping*
- Planning is projected to commence for the *Estero on the River* project

General Fund

	Budget <u>2018-2019</u>	Budget <u>2019-2020</u>	<u>\$ Change</u>
Revenue	\$ 12,409,870	\$12,738,580	\$ 328,710
Expenditures	(6,153,640)	(5,596,670)	556,970
Allocation to Reserves	(1,597,100)	(472,000)	1,125,100
Debt Service	(1,600,000)	(1,415,800)	184,200
Debt Reduction	<u>-</u>	<u>(1,100,000)</u>	<u>(1,100,000)</u>
Available for			
Capital Projects	<u>\$ 3,059,130</u>	<u>\$ 4,154,110</u>	<u>\$ 1,094,980</u>
Cumulative Allocations:			
Operating Reserve	\$ 5,124,700	\$ 5,596,700	
Litigation Defense	\$ 670,000	\$ 670,000	
Debt Reduction	\$ 4,000,000	\$ 5,100,000	

General Fund Expenditures



Building Permit Fees

	Budget 2018-2019	Budget 2019-2020	\$ Change
Revenue	\$ 1,143,000	\$ 1,020,100	\$ (122,900)
Expenditures	<u>(1,039,160)</u>	<u>(984,500)</u>	<u>54,660</u>
Operating Excess	103,840	35,600	(68,240)
Capital Outlay	<u>(140,300)</u>	<u>(154,330)</u>	<u>(14,030)</u>
Fund Deficit	<u>\$ (36,460)</u>	<u>\$ (118,730)</u>	<u>\$ (82,270)</u>
Fund Balance	\$ 285,900	\$ 562,830	

Capital Projects

	Budget	Budget	
	<u>2018-2019</u>	<u>2019-2020</u>	<u>\$ Change</u>
Revenue	\$ 4,959,520	\$ 6,455,700	\$ 1,496,180
Debt Proceeds	21,000,000	-	(21,000,000)
Expenditures	<u>(37,099,020)</u>	<u>(12,258,160)</u>	<u>24,840,860</u>
Deficit before			
Funding Transfers	<u>\$ (11,139,500)</u>	<u>\$ (5,802,460)</u>	<u>\$ 5,337,040</u>

Budgeted revenue includes approximately \$2,962,000 in non-recurring capital project funding.

Capital Projects

Project Types	FY 19-20	FY 20-21	FY 21-22
Roadway	9,105,350	22,651,935	1,741,325
Intersection	13,729,630	717,510	1,242,665
Bicycle & Pedestrian	330,000	438,780	1,307,040
Landscaping & Beautification	1,590,160	2,228,710	3,995,890
Parks & Recreation	1,283,750	2,765,240	-
Building	-	123,600	-
Total Capital Projects	26,038,890	28,925,775	8,286,920
Funding Sources	FY 19-20	FY 20-21	FY 21-22
General Fund	7,348,360	3,286,985	7,838,455
Gas Tax Funds	1,458,900	472,260	448,465
Road Impact Fees	488,900	4,440,120	-
Park Impact Fees	-	2,356,240	-
Other Governmental Entity Participation	16,742,730	17,901,320	-
Developer Contributions	-	468,850	-
Total Funding Sources	26,038,890	28,925,775	8,286,920

Capital Projects

Project Types	FY 22-23	FY 23-24	Total
Roadway	20,506,050	2,045,730	56,050,390
Intersection	364,285	220,220	16,274,310
Bicycle & Pedestrian	1,847,450	4,002,770	7,926,040
Landscaping & Beautification	-	-	7,814,760
Parks & Recreation	-	-	4,048,990
Building	-	-	123,600
Total Capital Projects	22,717,785	6,268,720	92,238,090
Funding Sources	FY 22-23	FY 23-24	Total
General Fund	2,610,250	4,002,770	25,086,820
Gas Tax Funds	699,085	220,220	3,298,930
Road Impact Fees	740,570	2,045,730	7,715,320
Park Impact Fees	-	-	2,356,240
Other Governmental Entity Participation	18,667,880	-	53,311,930
Developer Contributions	-	-	468,850
Total Funding Sources	22,717,785	6,268,720	92,238,090

Capital Projects

	Budgeted		
	Total	Funding	Budget
	Project	Source	FY 19-20
<i>Roadway Improvement Projects:</i>			
Estero Parkway Improvements (US41-Three Oaks)	9,300,000	General Fund	4,534,000
		Gas Tax	570,000
		Lee County	2,196,000
Park/School New Roadway (Phase 1 & 3)	4,929,020	Road Impact Fees	488,900
River Ranch Road Improvements	2,100,320	General Fund	301,450
Corkscrew Road Widening (Ben Hill to Bella Terra)	37,584,200	Lee County	1,015,000

Capital Projects

	Budgeted		
	Total	Funding	Budget
	Project	Source	FY 19-20
<i>Intersection Improvements Projects:</i>			
Williams Road west of US41 Intersection Improvements (Walgreens)	1,814,310	Gas Tax	338,500
Williams Road Estero High Turn Lane	600,400	Gas Tax	550,400
Corkscrew-I75 Interchange Improvements	12,765,730	Florida	12,765,730
Corkscrew Road-Estero Town Commons Signal	568,850	General Fund	75,000

Capital Projects

	Budgeted Total Project	Funding Source	Budget FY 19-20
<i>Bicycle and Pedestrian Improvements Projects:</i>			
Coconut Road Crosswalks	82,000	General Fund	72,000
Williams Road Bike Lanes & Sidewalks	1,319,340	General Fund	258,000
<i>Landscaping & Beautification Projects:</i>			
US41 Median Landscaping	1,360,590	Florida	766,000
		General Fund	385,060
Via Coconut Point Landscape Improvements (Williams-Coconut)	2,266,920	General Fund	309,100
Ben Hill Griffin Pkwy Landscape Improvements	2,598,240	General Fund	130,000
<i>Parks & Recreation Projects:</i>			
Estero on the River	27,514,830	General Fund	1,283,750

Thank you. Questions?



“And this is where the *magic* happens”