

**AGENDA ITEM SUMMARY SHEET**  
**VILLAGE COUNCIL MEETING**  
**November 6, 2019**

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**Agenda Item:**

Property Assessed Clean Energy (“PACE”) Program

Resolution No. 2019-23 Permitting Property Assessed Clean Energy (“PACE”) Programs Within the Corporate Limits of The Village; Approving Agreements with The Florida Green Finance Authority, The Florida Resiliency and Energy District and The Florida PACE Funding Agency and The Green Corridor PACE District; Utilizing Voluntary Non-Ad Valorem Assessments to Finance Qualifying Improvements Only on Commercial Properties; Authorizing The Village Manager or Designee to Execute Said Agreements; and Providing for Implementing Administrative Actions, Scrivener’s Errors, Conflicts, Severability, and Effective Date

**Description:**

The Property Assessed Clean Energy (“PACE”) program encourages property owners to invest in renewable energy and energy efficiency improvements, as well as, hurricane resistance improvements through local government approved financing regime. Specifically, Section 163.08, Florida Statutes, allows for qualifying improvements under the PACE program to be financed through non-ad valorem assessments levied against the benefiting properties on their annual tax bill.

**Action Requested:**

Adopt a resolution as provided by Section 163.08, F.S., to authorize the PACE program in the Village of Estero for commercial properties and execute the following agreements:

- 1) Party Membership Agreement to the Florida Green Finance Authority;
- 2) Limited Purpose Party Membership Agreement with the Florida Resiliency and Energy District;
- 3) Non-Exclusive Interlocal Subscription Agreement Relating to the Funding and Financing of Qualifying Improvements by the Florida PACE Funding Agency; and
- 4) Membership Agreement with the Green Corridor Property Assessment Clean Energy (PACE) District.

**Financial Impact:**

There is no financial impact to the Village.

**Attachments:**

1. Resolution No. 2019-23
2. Agreements:
  - (a) Florida Green Finance Authority
  - (b) Florida Resiliency and Energy District
  - (c) Florida PACE Funding Agency
  - (d) Green Corridor PACE District