

**AGENDA ITEM SUMMARY SHEET**  
**VILLAGE COUNCIL MEETING**  
**July 24, 2019**

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**Agenda Item:**

Resolution No. 2019-10. A Resolution of Village Council of the Village of Estero, Florida, determining the proposed Millage Rate for fiscal year 2019-2020, setting the date, time and place for the public hearing required by state law; directing staff to transmit necessary documentation pursuant to the requirements of Florida Statutes and the rules and regulation of the department of revenue; and providing an effective date.

**Description:**

On July 1, 2019, the Property Appraiser of Lee County, Florida served upon the Village of Estero a Certification of Taxable Value certifying to the Village of Estero its taxable value.

Florida Statute Section 200.065, requires that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall furnish to the Property Appraiser the proposed millage rate, the rolled-back rate, and the date, time and place at which a public hearing will be held to consider the proposed millage rate and the budget for Fiscal Year 2019-2020.

The proposed millage rate for fiscal year 2019-2020 is 0.7750 mills (\$0.7750 per \$1,000 of assessed property value) which is equal to the prior year rate. This proposed millage rate is greater than the rolled-back rate of 0.7630 mills by 1.57%. The two public hearing will be held on September 4, 2019 at 5:30 P.M. and September 18, 2019 at 5:30 P.M.

**Action Requested:**

Motion to adopt Resolution No. 2019-10

**Financial Impact:**

Approval of the resolution will provide the required information to initiate Ad Valorem taxes for the Fiscal Year 2019-2020.

**Attachments:**

1. Resolution No. 2019-10