

ATTACHMENT 1

Village of Estero

Fiscal Year 2019-2020

Draft 7-10-19

Capital Improvement Projects

	Budgeted Total Projects	Fund Source	Estimated Expended To Date	CIP Budget FY 19-20	CIP Budget FY 20-21	CIP Budget FY 21-22	CIP Budget FY 22-23	CIP Budget FY 23-24	5 Year Total Projects	CIP Budget Thereafter	Total Project Cost
Debt Service & Debt Reduction											
Debt Service - General Fund		GF	1,006,790		1,415,800	1,415,800	1,415,800	1,415,800		5,663,200	13,748,990
Debt Reduction - General Fund		GF	4,000,000	1,415,800	1,100,000	1,100,000	1,100,000	1,100,000	7,079,000	3,404,500	12,904,500
Village Debt Service & Debt Reduction Total			5,006,790	2,515,800	2,515,800	2,515,800	2,515,800	2,515,800	12,579,000	9,067,700	26,653,490
Roadway Improvement Projects:											
Estero Parkway Improvements (US41-Three Oaks)	9,300,000	GF	2,000,000	4,534,000	-	-	-	-	4,534,000	-	6,534,000
		GT	-	570,000	-	-	-	-	570,000	-	570,000
		LDOT	-	2,196,000	-	-	-	-	2,196,000	-	2,196,000
Park/School New Roadway (Phase 1 & 3)	4,929,020	Rd I	-	488,900	4,440,120	-	-	-	4,929,020	-	4,929,020
River Ranch Road Improvements	2,100,320	GF	-	301,450	310,495	1,488,375	-	-	2,100,320	-	2,100,320
Broadway W. Ave Improvements (US 41-West)	1,350,550	GF	-	-	-	-	762,800	-	762,800	-	762,800
		GT	-	-	-	252,950	334,800	-	587,750	-	587,750
Williams Road Widening (US41 - Via Coconut)	2,786,300	Rd I	-	-	-	-	740,570	2,045,730	2,786,300	-	2,786,300
Corkscrew Road Widening (Ben Hill to Bella Terra)	37,584,200	Lee County	-	1,015,000	17,901,320	-	18,667,880	-	37,584,200	-	37,584,200
Corkscrew Road W. Street Lights (US 41-I-75)	2,217,460	GF	-	-	-	-	-	-	-	2,217,460	2,217,460
Corkscrew Road E. Street Lights (Ben Hill-Bella Terra)	3,249,720	GF	-	-	-	-	-	-	-	3,249,720	3,249,720
Williams Road Street Lights (US 41-Three Oaks)	1,738,850	GF	-	-	-	-	-	-	-	1,738,850	1,738,850
Via Coconut Pt Street Lights	3,130,780	GF	-	-	-	-	-	-	-	3,130,780	3,130,780
Intersection Improvements Projects:											
Williams Road west of US41 Intersection Improvements (Walgreens)	1,814,310	GT	80,000	338,500	348,660	-	-	-	687,160	-	767,160
		GF	-	-	-	1,047,150	-	-	1,047,150	-	1,047,150
Williams Road Estero High Turn Lane	600,400	GT	50,000	550,400	-	-	-	-	550,400	-	600,400
Coconut Road /US-41 Intersection Improvements	559,800	GT	-	-	-	195,515	364,285	-	559,800	-	559,800
North Point Railroad Crossing	1,180,000	GT	-	-	-	-	-	-	-	1,180,000	1,180,000
Corkscrew-I75 Interchange Improvements	12,765,730	FDOT	-	12,765,730	-	-	-	-	12,765,730	-	12,765,730
Corkscrew-US 41 Intersection Improvements	533,370	LDOT & FDOT	-	-	-	-	-	-	-	533,370	533,370
Corkscrew-Corkscrew Woodland Blvd. Intersection Improvements	31,860	Lee County	-	-	-	-	-	-	-	31,860	31,860
Corkscrew-Three Oaks Pkwy. Intersection Improvements	626,230	Lee County	-	-	-	-	-	-	-	626,230	626,230
Ben Hill Griffin Pkwy-Corkscrew Road Intersection Improvements	327,100	Lee County	-	-	-	-	-	-	-	327,100	327,100
Coconut Road-Spring Creek Roundabout	1,266,490	GT	-	-	-	-	-	-	-	1,266,490	1,266,490
Corkscrew Road-Estero Town Commons Signal	568,850	Developer	-	-	368,850	-	-	-	368,850	-	368,850
		GF	125,000	75,000	-	-	-	-	75,000	-	200,000

GT=Gas Tax, Rd I=Road Impact Fees, GF=General Fund, RPI=Regional Park Impact Fees, LDOT=Lee County Dept of Transportation, MPO=Metropolitan Planning Organization, and FDOT=Florida Dept of Transportation

Village of Estero
Fiscal Year 2019-2020
Capital Improvement Projects

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	Budgeted Total Projects	Fund Source	Estimated Expended To Date	CIP Budget FY 19-20	CIP Budget FY 20-21	CIP Budget FY 21-22	CIP Budget FY 22-23	CIP Budget FY 23-24	5 Year Total Projects	CIP Budget Thereafter	Total Project Cost														
US41-Pelican Sound Intersection Improvements	783,990	Developer	-	-	-	-	-	-	-	783,990	783,990														
US41-Williams Rd Intersection Improvements	220,220	GT	-	-	-	-	-	220,220	220,220	-	220,220														
Bicycle and Pedestrian Improvements Projects:																									
Coconut Road Crosswalks	82,000	GF	10,000	72,000	-	-	-	-	72,000	-	82,000														
Via Coconut Point Roundabouts Bicycle Improvements	549,760	GF	-	-	-	-	-	-	-	549,760	549,760														
Broadway W Shared Use Path	1,426,380	GF	-	-	-	-	-	-	-	1,426,380	1,426,380														
Broadway E Shared Use Path	654,400	GF	-	-	-	245,700	-	408,700	654,400	-	654,400														
Sandy Lane Shared Use Path	1,728,950	GF	-	-	438,780	-	1,290,170	-	1,728,950	-	1,728,950														
Coconut Road Sidewalk (Oakwild to Via Coconut)	1,034,270	GF	-	-	-	-	-	-	-	1,034,270	1,034,270														
Corkscrew Road Shared Use Path (3 Oaks-Sandy)	4,151,350	GF	-	-	-	-	557,280	3,594,070	4,151,350	-	4,151,350														
Corkscrew Road Bike Lanes & Sidewalks	14,934,080	GF	-	-	-	-	-	-	-	14,934,080	14,934,080														
Williams Road Bike Lanes & Sidewalks	1,319,340	GF	-	258,000	-	1,061,340	-	-	1,319,340	-	1,319,340														
Corkscrew Palms Blvd. Sidewalk	86,610	Lee County	-	-	-	-	-	-	-	86,610	86,610														
Landscaping & Beautification Projects:																									
US41 Median Landscaping	1,360,590	<table style="border: none; margin-left: 20px;"> <tr> <td style="border: none;">FDOT</td> <td style="border: none;">-</td> <td style="border: none;">766,000</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">766,000</td> <td style="border: none;">-</td> <td style="border: none;">766,000</td> </tr> <tr> <td style="border: none;">GF</td> <td style="border: none;">209,530</td> <td style="border: none;">385,060</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">385,060</td> <td style="border: none;">-</td> <td style="border: none;">594,590</td> </tr> </table>	FDOT	-	766,000	-	-	-	-	-	766,000	-	766,000	GF	209,530	385,060	-	-	-	-	-	385,060	-	594,590	
FDOT	-		766,000	-	-	-	-	-	766,000	-	766,000														
GF	209,530	385,060	-	-	-	-	-	385,060	-	594,590															
US41 Shoulder Landscaping	4,070,290	GF	-	-	-	-	-	-	-	4,070,290	4,070,290														
Corkscrew Road Landscape Improvements (US-41 to I-75)	5,368,940	GF	100,000	-	-	-	-	-	-	5,268,940	5,368,940														
Via Coconut Point Landscape Improvements (Williams-Coconut)	2,266,920	GF	-	309,100	1,957,820	-	-	-	2,266,920	-	2,266,920														
Three Oaks Parkway Landscape Improvements (Excluding Brooks)	7,318,010	GF	-	-	-	-	-	-	-	7,318,010	7,318,010														
Ben Hill Griffin Pkwy Landscape Improvements	2,598,240	GF	-	130,000	-	2,468,240	-	-	2,598,240	-	2,598,240														
Williams Road Landscape Improvements	1,505,320	GF	-	-	122,570	1,382,750	-	-	1,505,320	-	1,505,320														
Corkscrew Road Landscape Improvements (I-75 to East Village boundary)	5,389,180	GF	-	-	-	-	-	-	-	5,389,180	5,389,180														
Corkscrew-I75 Interchange Landscaping	4,098,140	<table style="border: none; margin-left: 20px;"> <tr> <td style="border: none;">FDOT</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">3,663,550</td> <td style="border: none;">3,663,550</td> </tr> <tr> <td style="border: none;">GF</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">-</td> <td style="border: none;">434,590</td> <td style="border: none;">434,590</td> </tr> </table>	FDOT	-	-	-	-	-	-	-	-	3,663,550	3,663,550	GF	-	-	-	-	-	-	-	-	434,590	434,590	
FDOT	-		-	-	-	-	-	-	-	3,663,550	3,663,550														
GF	-	-	-	-	-	-	-	-	434,590	434,590															
Monument Sign/Estero Branding	130,000	GF	130,000	-	-	-	-	-	-	-	130,000														
US-41 Monument Signs	148,320	GF	-	-	148,320	-	-	-	148,320	-	148,320														
I-75 Monument Signs	247,800	GF	-	-	-	-	-	-	-	247,800	247,800														
Three Oaks Parkway Monument Signs	144,900	GF	-	-	-	144,900	-	-	144,900	-	144,900														
Ben Hill Griffin Monument Sign	84,960	GF	-	-	-	-	-	-	-	84,960	84,960														
Corkscrew Road Monument Sign	84,960	GF	-	-	-	-	-	-	-	84,960	84,960														

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Fiscal Year 2019-2020
Capital Improvement Projects

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			Funding Provided Through September 30, 2019	Funding Provided FY 19-20	Funding Provided FY 20-21	Funding Provided FY 21-22	Funding Provided FY 22-23	Funding Provided FY 23-24	Funding Required 10/1/19 Through 9/30/24	Funding Required CIP Thereafter	Funding Required Total Project Cost
Parks & Recreation Projects:											
Estero Community Park Expansion	2,456,240	Developer	-	-	100,000	-	-	-	100,000	-	100,000
		CPI	-	-	1,178,120	-	-	-	1,178,120	-	1,178,120
		RPI	-	-	1,178,120	-	-	-	1,178,120	-	1,178,120
Estero on the River	27,514,830	GF	4,716,250	1,283,750	-	-	-	1,283,750	1,514,830	7,514,830	
		Debt	20,000,000	-	-	-	-	-	-	-	20,000,000
Koreshan State Park Boat Ramp Improvements	309,000	GF	-	-	309,000	-	-	-	309,000	-	309,000
Building Projects:											
Public Works Storage Facility	123,600	GT	-	-	123,600	-	-	-	123,600	-	123,600
Land Acquisitions:											
Sun Trail	12,000,000	Unfunded	-	-	-	-	-	-	-	12,000,000	12,000,000
River Oaks Preserve	900,000	Unfunded	-	-	-	-	-	-	-	900,000	900,000
Pinewood Property (along Corkscrew Rd)	1,800,000	Unfunded	-	-	-	-	-	-	-	1,800,000	1,800,000
Estero High School/Community Park Parcel	3,500,000	Unfunded	-	-	-	-	-	-	-	3,500,000	3,500,000
Projects Total			199,052,930	27,420,780	26,038,890	28,925,775	8,286,920	4,049,905	6,268,720	92,238,090	147,097,830
Less Lee County and Florida Dept of Transportation Projects				-	13,780,730	17,901,320	-	18,667,880	-	50,349,930	1,605,170
Less Other Governmental Entity Participation on Village Projects				27,420,780	12,258,160	11,024,455	8,286,920	4,049,905	6,268,720	41,888,160	77,788,890
Less Developer Contributions				-	2,962,000	-	-	-	-	2,962,000	3,663,550
Total Capital Projects				27,420,780	9,296,160	10,555,605	8,286,920	4,049,905	6,268,720	38,457,310	73,341,350
											139,219,440
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Capital Projects By Funding Source											
General Fund		GF=	7,290,780	7,348,360	3,286,985	7,838,455	2,610,250	4,002,770	25,086,820	52,694,860	85,072,460
Gas Tax Funds		GT=	130,000	1,458,900	472,260	448,465	699,085	220,220	3,298,930	2,446,490	5,875,420
Road Impact Fees		Rd I=	-	488,900	4,440,120	-	740,570	2,045,730	7,715,320	-	7,715,320
Community Park Impact Fees		CPI=	-	-	1,178,120	-	-	-	1,178,120	-	1,178,120
Regional Park Impact Fees		RPI=	-	-	1,178,120	-	-	-	1,178,120	-	1,178,120
Debt Proceeds		Debt=	20,000,000	-	-	-	-	-	-	-	20,000,000
Unfunded		Unfunded=	-	-	-	-	-	-	-	18,200,000	18,200,000
Total Capital Projects				27,420,780	9,296,160	10,555,605	8,286,920	4,049,905	6,268,720	38,457,310	73,341,350
											139,219,440
Cumulative Allocation to Reserves			5,124,700	5,596,700	6,296,300	6,762,700	7,229,100	7,229,100			
Number of months of operating expenditures accumulated			10.0	12.0	13.5	14.5	15.5	15.5			