

ATTACHMENT 4

VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2019 - 07

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, APPROVING THE FIRST BUDGET AMENDMENT FOR FISCAL YEAR 2018-2019; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Resolution No. 2018-15, adopted the 2018-2019 fiscal year budget; and

WHEREAS, the Village has approved a capital improvement project to enhance landscaping on US 41.

The estimated costs are \$1,265,590 with an additional \$95,000 requested for a construction contingency. Total project costs of \$1,360,590 include two years of landscape maintenance which were not contained in the original project budget.

The project will receive \$766,000 in funds from the Florida Department of Transportation (FDOT).

The budget includes \$1,175,990 for this project; therefore, \$184,600 of additional funds will be required. The additional funds are available in general fund unencumbered prior year surplus; and

WHEREAS, as provided in the Village Charter Section 8(6)(d), the following transfer of unencumbered appropriations will be added to the 2018-2019 Budget.

NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero, Florida:

Section 1. Transferring additional funding of \$184,600 to US 41 Landscaping Enhancement contained in Capital Projects budget line item (300-000-511-6300) from general fund unencumbered prior year surplus.

Section 3. This Resolution shall take effect immediately upon adoption.

ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this 26th day of June, 2019.

Attest:

VILLAGE OF ESTERO, FLORIDA

By: _____
Kathy Hall, MMC, Village Clerk

By: _____
Bill Ribble, Mayor

46 Reviewed for legal sufficiency:

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By: _____
Burt Saunders, Esq., Village Attorney

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