

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
July 24, 2019

Agenda Item:

Resolution No. 2019-11 A Resolution of the Village Council of the Village of Estero, Florida, Approving the Sovereignty Submerged Lands Lease Modification To Reflect Change In Ownership for a parcel of Sovereignty submerged land in Section 28 Township 46 South, Range 25 East, in the Estero River between the Village of Estero and Board of Trustees of the Internal Improvement Trust Fund of the State of Florida; Authorizing the Village Mayor to Execute the Agreement; and Providing an Effective Date.

Description:

On January 14, 2019, the Village purchased the Estero on the River property which has a submerged land leased from the State of Florida, Department of Environmental Protection. The change in ownership of the property requires a modification to the Sovereignty Submerged Lands Lease.

Action Requested:

Adopt Resolution No. 2019-11 and authorize the Village Mayor to execute the agreement on behalf of the Village of Estero Council.

Financial Impact:

A one-time lease transfer fee of \$657, an annual lease fee of \$531 and a lease processing fee of \$657 every five years is required to process the lease transfer and subsequent renewals. Annual and renewal fees will be adjusted by the Consumer Price Index as provided in Florida Statutes. These lease fees will be funded from the Village's operating budget.

Attachments:

1. Resolution No. 2019-11
2. Sovereignty Submerged Lands Lease Modification To Reflect Change In Ownership