AGENDA ITEM SUMMARY SHEET VILLAGE COUNCIL MEETING September 4, 2019

Agenda Item:

Resolution No. 2019-12. A Resolution of the Village Council of the Village of Estero, Lee County, Florida, Adopting the Tentative Levying of Ad Valorem Taxes for the Village of Estero, Lee County, Florida, for Fiscal Year 2019-2020; Establishing the Date, Time and Place for a Final Hearing to Adopt the Final Ad Valorem Taxes for Fiscal Year 2019-2020; and Providing an Effective Date.

Description:

On July 10, 2019, Council reviewed the proposed 2019-2020 budget which included a millage rate of 0.7750 mills (\$0.7750 per \$1,000 of assessed property value) which is equal to the prior year rate.

The proposed millage rate was adopted on July 24, 2019 and was included in the TRIM notice mailed by the Lee County property appraiser.

As required by Florida Statute Section 200.065, the Village must hold two public hearings to adopt a millage rate. The first, or "tentative," hearing is advertised on the Notice of Proposed Property Taxes (TRIM notice) that the property appraiser mails. The TRIM notice is the only advertisement required for the tentative hearing.

The proposed tentative millage rate for fiscal year 2019-2020 is 0.7750 mills. This proposed tentative millage rate is greater than the rolled-back rate of 0.7630 mills by 1.57%.

The second public hearing will be held on September 18, 2019 at 5:30 P.M.

Action Requested:

Approve Resolution

Financial Impact:

Approval of the resolution will adopt the tentative Ad Valorem taxes for the Fiscal Year 2019-2020.

Attachments:

1. Resolution

	ATTACHMENT 1			
1	VILLAGE OF	FESTERO, FLORIDA		
2 3 4	RESOLUTION NO. 2019 - 12			
5 6 7	VILLAGE OF ESTER	E VILLAGE COUNCIL OF THE O, LEE COUNTY, FLORIDA, NTATIVE LEVYING OF AD		
8 9	LEE COUNTY, FLORI	R THE VILLAGE OF ESTERO, DA, FOR FISCAL YEAR 2019-		
10 11	2020; ESTABLISHING THE DATE, TIME AND PLACE FOR A FINAL HEARING TO ADOPT THE FINAL AD			
12 13	VALOREM TAXES FOR PROVIDING AN EFFEC	R FISCAL YEAR 2019-2020; AND TIVE DATE.		
14 15 16 17 18	WHEREAS , the Village of Estero, Lee County, Florida, on September 4, 2019, adopted Fiscal Year Tentative Millage Rate following a public hearing as required by Florida Statutes 200.065; and			
19 20 21	WHEREAS , the Village of Estero, Lee County, Florida, held a public hearing as required by Florida Statutes 200.065; and			
22 23 24	WHEREAS , the gross taxable value for operating purposes not exempt from taxation within the Village of Estero, Lee County, Florida has been certified by the Lee County Property Appraiser to the Village of Estero as \$6,819,224,265;			
25 26 27	NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero, Florida:			
28 29 30 31 32	Section 1. The fiscal year 2019-2020 tentative ad valorem operating millage rate is hereby adopted at 0.7750 mills, which is greater than the rolled-back rate of 0.7630 mills by 1.57% and the levy of an annual tax for said year is made.			
33 34 35	Section 2. A public meeting and hearing will be held to consider and adopt the final millage rate for fiscal year 2019-2020 as follows:			
36 37	Date <u>Time</u>	Place		
38 39 40	September 18, 2019 5:30 P.M.	Village of Estero 9401 Corkscrew Palms Circle Estero, Florida 33928		
41 42	Section 3. This resolution shall	l take effect immediately upon adoption.		

43	ADOPTED BY THE VILLAGE	COUNCIL of the Village of Estero, Florida, this
44	<u>4th</u> day of <u>September</u> , 2019. Time adopted	p.m.
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47	Attest:	VILLAGE OF ESTERO, FLORIDA
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50	By:	By:
51	Kathy Hall, MMC, Village Clerk	Bill Ribble, Mayor
52		
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54	Reviewed for legal sufficiency:	
55		
56		
57	By:	
58	Burt Saunders, Esq., Village Attorney	