

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
September 18, 2019

Agenda Item:

Resolution No. 2019-16. A Resolution of the Village Council of the Village of Estero, Lee County, Florida, Adopting the Final Levying of Ad Valorem Taxes for the Village of Estero, Lee County, Florida, for Fiscal Year 2019-2020; and Providing an Effective Date

Description:

On July 10, 2019, Council reviewed the proposed 2019-2020 budget which included a millage rate of 0.7750 mills (\$0.7750 per \$1,000 of assessed property value) which is equal to the prior year rate.

The proposed millage rate was adopted on July 24, 2019 and was included in the TRIM notice mailed by the Lee County property appraiser.

As required by Florida Statute Section 200.065, the Village must hold two public hearings to adopt a millage rate.

At the initial public hearing held on September 4, 2019, a tentative millage rate for fiscal year 2019-2020 of 0.7750 mills was adopted.

The proposed final millage rate for fiscal year 2019-2020 is 0.7750 mills. This proposed millage rate is greater than the rolled-back rate of 0.7630 mills by 1.57% and, as required, was advertised in the newspaper.

Action Requested:

Approve Resolution.

Financial Impact:

Approval of the resolution will adopt the final Ad Valorem taxes for the Fiscal Year 2019-2020.

Attachments:

1. Resolution No. 2016-16
2. Comparative Tax Rates

ATTACHMENT 1

VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2019 - 16

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, LEE COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE VILLAGE OF ESTERO, LEE COUNTY, FLORIDA, FOR FISCAL YEAR 2019-2020; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Village of Estero, Lee County, Florida, on September 18, 2019, adopted Fiscal Year Final Millage Rate following a public hearing as required by Florida Statutes 200.065; and

WHEREAS, the Village of Estero, Lee County, Florida, held a public hearing as required by Florida Statutes 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Village of Estero, Lee County, Florida has been certified by the Lee County Property Appraiser to the Village of Estero as \$6,819,224,265;

NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero, Florida:

Section 1. The fiscal year 2019-2020 final ad valorem operating millage rate is hereby adopted at 0.7750 mills, which is greater than the rolled-back rate of 0.7630 mills by 1.57% and the levy of an annual tax for said year is made.

Section 2. The proposed millage rate is established to provide funding for the fiscal year 2019-2020 budget and the resulting increase in ad valorem tax revenues is necessary to fund various roadway improvements, intersection improvements, bicycle and pedestrian improvements, landscaping and beautification projects and other future projects.

Section 3. This resolution shall take effect immediately upon adoption.

ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida, this 18th day of September, 2019. Time adopted _____ p.m.

Attest:

VILLAGE OF ESTERO, FLORIDA

By: _____
Kathy Hall, MMC, Village Clerk

By: _____
Bill Ribble, Mayor

49 Reviewed for legal sufficiency:

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52 By: _____

53 Burt Saunders, Esq., Village Attorney