

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
July 10, 2019

Agenda Item:

First Reading: Ordinance No. 2019-26 An Ordinance of the Village Council of the Village of Estero, Florida, Providing for the Authority to Establish Special Assessments Establishing Procedures, Imposition and Collection of Special Assessments; Authorizing the Issuance of Obligations Secured by Such Assessments; Providing for Severability; Providing for Codification; and Providing for an Effective Date

Description:

Following up on the June 26, 2019 workshop regarding the benefits of special assessments to finance public services and the anticipation of potential expansion of municipal infrastructure into underserved areas. The ordinance will establish local authority to create special assessments, provide for notice, imposition and their collection, as well as the ability to pledge assessments towards the repayment of future fiscal obligations.

Florida law recognizes a municipality's home rule authority to impose special assessments for public projects in addition to statutory processes for creating and collecting assessments.

Eligible projects for special assessments include streets; sidewalks; street lighting; water service; sewage service; stormwater; and other essential facilities and municipal services.

Action Requested:

Approve first reading and schedule second reading/public hearing for July 24, 2019.

Financial Impact:

There will be significant staff and consultant time and costs associated with the preparation, design, and creation of any individual assessment districts though costs for construction of improvements will be borne by the benefiting properties based on the approved methodology.

Attachments:

1. Proposed Ordinance No. 2019-26