September 18, 2019 Agenda Item: 8 (d)

AGENDA ITEM SUMMARY SHEET VILLAGE COUNCIL MEETING September 4, 2019

Agenda Item:

Approval of Master Interlocal Agreement Regarding Distribution Formula for Allocation of Revenue from Local Option Fuel Tax among Lee County, City of Bonita Springs, City of Cape Coral, City of Fort Myers, City of Sanibel, Town of Fort Myers Beach and the Village of Estero.

Description:

Historically, Lee County has had separate agreements with each of the municipalities specifying their share of the 5-cent and 6- cent local option fuel taxes with the Village's share at 2.54% based on a formula weighted 50% based on population and 50% on centerline road miles maintained by the Village.

The proposed Master Interlocal Agreement will provide a formula and expiration date that is consistent for all municipalities.

We have attached a Lee County comparative analysis of the proposed rate changes with an estimated impact to the Village for the proposed 2.52% rate as a reduction of approximately \$6,584 based upon 2017-2018 collections.

Action Requested:

Approve Master Interlocal Agreement Regarding Distribution Formula for Allocation of Revenue from Local Option Fuel Tax among Lee County, City of Bonita Springs, City of Cape Coral, City of Fort Myers, City of Sanibel, Town of Fort Myers Beach and the Village of Estero.

Financial Impact:

Current distribution levels of Local Option Fuel Taxes will continue through December 31, 2019 with new proposed levels effective January 1, 2020 as provided by the Florida Department of Revenue procedures.

Attachments:

- 1. Allocation of 17-18 Local Option Gas Tax
- 2. Master Interlocal Agreement Regarding Distribution Formula for Allocation of Revenue from Local Option Fuel Tax Levied among Lee County, City of Bonita Springs, City of Cape Coral, City of Fort Myers, City of Sanibel, Town of Fort Myers Beach and the Village of Estero including Attachment A