

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
March 18, 2020

Agenda Item:

Presentation of the Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended September 30, 2019 by Jeff Tuscan, CPA, Tuscan & Company, PA.

Description:

In compliance with Florida Statutes 218.39, the Village's financial statements have been independently audited by Tuscan & Company, PA, a firm of licensed certified public accountants. The independent auditor has issued an unmodified ("clean") opinion on the Village's financial statements for the fiscal year ended September 30, 2019.

The report provides details of operations for the twelve (12) months ending September 30, 2019.

The audit report also includes the Government Financial Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Estero for fiscal year ended September 30, 2018. The Village has achieved this prestigious award each fiscal year since inception.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report will meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for this certificate.

Action Requested:

Approve Comprehensive Annual Financial Report.

Financial Impact:

There is no financial impact of this report.

Attachments:

1. Comprehensive Annual Financial Report