

**AGENDA ITEM SUMMARY SHEET**  
**VILLAGE COUNCIL MEETING**  
**January 8, 2020**

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**Agenda Item:**

Financial Report for the month ended November 30, 2019.

**Description:**

This financial report provides details of operations for the two (2) month ending November 30, 2019 which is the second month of the 2019-2020 fiscal year. Some of the amounts received and paid in November relate to the prior fiscal year and will not be reflected in the October financial report. The 2018-2019 Fiscal Year will continue to be adjusted and final financial report will be issued in December or January.

- *Ad valorem (real estate) taxes:* approximately \$1.4 million was received this month.
- *Reserved Funds:* \$5,596,700 in operating reserve funds; \$670,000 in litigation deference reserve funds and \$148,000 in major road maintenance reserve funds.
- *Debt Reduction Funding:* \$4,053,821 has been allocated for Debt Reduction funding.
- *Available funds:* total available funds to \$27,353,596.

**Action Requested:**

Approve financial report.

**Financial Impact:**

There is no financial impact of this report.

**Attachments:**

1. Budget report