

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
September 23, 2020

Agenda Item:

Resolution No. 2020-20. A Resolution of the Village Council of the Village of Estero, Lee County, Florida, Adopting the Final Levying of Ad Valorem Taxes for the Village of Estero, Lee County, Florida, for Fiscal Year 2020-2021; and Providing an Effective Date.

Description:

On July 22, 2020, Council reviewed the proposed 2020-2021 budget which included a millage rate of 0.7726 mills (\$0.7726 per \$1,000 of assessed property value) which is equal to the prior year rate. The proposed millage rate was adopted on July 22, 2020 and was included in the Notice of Proposed Property Taxes (TRIM notice) mailed by the Lee County property appraiser.

As required by Florida Statute Section 200.065, the Village must hold two public hearings to adopt a millage rate.

At the initial public hearing held on September 9, 2020, a tentative millage rate for fiscal year 2020-2021 of 0.7726 mills was adopted.

The proposed final millage rate for fiscal year 2020-2021 is 0.7726 mills. This proposed millage rate is greater than the rolled-back rate of 0.7681 mills by 0.59% and, as required, was advertised in the newspaper.

The proposed millage rate is established to provide funding for the fiscal year 2020-2021 budget and the resulting increase in ad valorem tax revenues is necessary to fund various roadway improvements, intersection improvements, bicycle and pedestrian improvements, landscaping and beautification projects and other future projects.

Action Requested:

Approve Resolution No. 2020-20

Financial Impact:

Approval of the resolution will adopt the final Ad Valorem taxes for the Fiscal Year 2020-2021.

Attachments:

1. Resolution