

WORKSHOP ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
November 4, 2020

Agenda Item:

“CARES” ACT OVERVIEW AND ACTION OPTIONS

Description:

The purpose of this workshop is to provide Council with an overview of the CARES Act and a forum to discuss project options. The desired outcome of this workshop is a consensus from Council on how to move forward.

The Village must expend the remaining available funds (\$378,000 of \$478,000 allocated) by the end of the 2020 calendar year. As such, it is imperative that a plan be decided upon by Friday, November 6, 2020.

Outlined in the attached memorandum are a series of project options. The federal restrictions on reimbursement eligibility are strict, resulting in a limited set of reimbursable options (greater details are provided in the attached memo and will be reviewed at the workshop). Each of the projects provided has been vetted for logistical feasibility and reimbursement eligibility.

Alternative suggestions by Council are welcome, though our timeline and administrative capacity are limiting.

Financial Impact:

CARES Act funding is provided via reimbursement, following careful County and Federal review. We remain in close contact with Lee County and have been told that each of the project options presented have a strong likelihood of reimbursement. As such, these projects would need to be funded by the Village, with reimbursement expected thereafter (similar to the FEMA reimbursement process for Hurricane Irma costs).

Attachments:

1. “CARES” Act Overview and Action Options