1	VILLAGE OF ESTERO, FLORIDA
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3	RESOLUTION NO. 2020 - 08
4	A DECOLUTION OF THE VILLAGE COUNCIL OF THE
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6	VILLAGE OF ESTERO, FLORIDA, AUTHORIZING THE
7	PURCHASE OF 9.2± ACRES ON WILLIAMS ROAD AND
8	THE SALE OF 2.7 ACRES OF SURPLUS PROPERTY ON
9	COUNTY ROAD; DETERMINING THAT IT IS IN THE
10	BEST INTEREST AND WELFARE OF THE VILLAGE AND
11	ITS RESIDENTS; PROVIDING FOR APPROPRIATE
12 13	BUDGET TRANSFERS; AND PROVIDING AN EFFECTIVE DATE.
14	DATE.
15	WHEREAS, The Florida Greenways and Trails Council formally recognized the
16	economic value of trails and greenways to Florida. Parks and greenways have been found to
17	increase property values, increase municipal revenues, and increase tourism dollars.
18	increase property varies, increase municipal revenues, and increase tourism donars.
19	WHEREAS, The Center for Disease Control and Prevention report that parks and trails
20	can improve health through increased physical activity, improve mental health, and provide
21	safe places for exercise away from busy streets; and
22	sale places for exercise away from oasy success, and
23	WHEREAS, the acquisition of the Estero on the River property by Council in 2018
24	secured a substantial amount of passive recreation space, though it did not address the
25	community's need for greater active recreation offerings; and
26	community is noon for grounds now, to recreation offerings, and
27	WHEREAS, the development and expansion of parks and recreation offerings in
28	Estero has been prioritized by residents in numerous community surveys, including the <i>Estero</i>
29	Feasibility Study, Estero Community Needs and Assets Study, Estero
30	Parks/Recreation/Education Coalition Report, Estero Parks and Recreation Master Plan
31	Survey, and Estero Branding Survey; and
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33	WHEREAS, the Estero Parks and Recreation Master Plan study has identified the
34	block bordered by Corkscrew Road, River Ranch Road, Williams Road, and Via Coconut Point

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WHEREAS, the Village has identified a potential site for acquisition owned by Christ Communities Ministries at the northeast corner of Williams Road and the Seminole Gulf Railway line, adjacent to the Golf Coast Driving Range, which contains significant acreage for parks development and is adjacent to the Estero Community Park and close to Estero High School (hereafter the "Williams Road Property" further described in Exhibit "A"); and

as the current and future hub for active recreation in Estero, given its existing infrastructure

42 43 and central location; and

WHEREAS, the Village may, at Council's direction, develop active recreation fields on the Williams Road Property, to connect with fields in the Estero Community Park and Estero High School grounds to form a regionally-significant active recreation campus; and

WHEREAS, the Village has identified our Village-owned parcel on County Road (hereafter "County Road Property" further described in Exhibit "B") as a significant and valuable asset, capable of mitigating our land acquisition cost, that nevertheless does not contribute to our long-term preservation, recreation, or development objectives of the Village and is hereby declared surplus; and

WHEREAS, Christ Community Ministries has committed to renovate the church, as evidenced by design expenditures they have already incurred, to bring the church into alignment with Estero's exceptional design standards and is desirous of acquiring the adjacent Village's County Road Property; and

WHEREAS, the Williams Road Property has been offered to the Village of Estero by Christ Community Ministries at a mutually acceptable purchase price of \$3,000,000 for 9.2 acres; and

WHEREAS, the County Road Property has been offered to Christ Community Ministries by the Village of Estero at a mutually acceptable purchase price of \$1,000,000 for 2.7 acres; and

WHEREAS, the Village has available the following funding sources and amounts to fund Williams Road Property acquisition of \$3,000,000 plus closing costs from Park Impact Fees \$1,720,000 and Bonus Density \$280,000 account, with remaining \$1,000,000 plus closing costs being funded from the Debt Reduction set-side; and

WHEREAS, the Village has an obligation in its Loan Agreement, EC 2019-13, to forward real property sale proceeds from *Estero on the River* to the lender as a prepayment of the loan balance. The estimated amount of proceeds is the purchase price of \$1,000,000 less closing cost. These proceeds will reduce the amount required to pay off the loan and therefore, reduce the amount of the Debt Reduction requirement; and

WHEREAS, as provided in the Village Charter Section 8(6)(d), the transfers of unencumbered appropriations will therefore be added to the 2019-2020 Budget with amounts to be finalize at date of real estate closings; and

WHEREAS, it is necessary, desirable, and in the best interest of the Village of Estero and its residents, to proceed with the purchase and sale of the aforementioned properties, and such purchase and sale will serve a paramount public purpose for the reasons described above.

NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero, Florida:

89 90	<u>Section 1</u> . The foregoing recitals are hereby ratified and confirmed as being true and correct and are hereby made a part of this Resolution and adopted as policy findings.
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92	Section 2. The Village Council hereby authorizes the Mayor to execute the
93	Purchase and Sale Agreements with Christ Community Ministries attached as Exhibit "A" and
94	Exhibit "B", attached hereto and incorporated herein, or an agreement in substantially similar
95	form, finding the purchase and sales to be in the best interest of the residents of the Village.
96	
97	Section 3. The Village Manager and Village Attorney are hereby further
98	authorized to complete any necessary due diligence or other actions to consummate and close
99	the purchase and sale of the properties in accordance with terms of the Purchase and Sale
00	Agreements.
01	
02	Section 4. In the 2019-2020 budget, create a new Williams Road Land Acquisition
03	Capital Improvement account is hereby created with funding of \$3,000,000 plus closing costs
04	funded from Park Impact Fees \$1,720,000 and Bonus Density of \$280,000 with remainder
05	from the Debt Reduction set-side estimated at \$1,000,000 plus closing costs. Final budge
06	amendment transfers to be determined at real estate closing. Also, in the 2019-2020 budget
07	add Proceeds from Sale of Surplus Property revenue of \$1,000,000 less closing costs and
80	increase loan expenditures to provide for the loan prepayment of the sale proceeds amount
09	Final budget amendment transfers to be determined at real estate closing.
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11	Section 5. This Resolution shall take effect immediately upon adoption.
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13	ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this
14	<u>17th</u> day of <u>June</u> , 2020.
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16	Attest: VILLAGE OF ESTERO, FLORIDA
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19	By: By: By: Bill Ribble, Mayor
20	Steve Sarkozy, Acting Village Clerk Bill Ribble, Mayor
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23	Reviewed for legal sufficiency:
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26	By: Burt Saunders, Esq., Village Attorney
27	Burt Saunders, Esq., Village Attorney
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29	Exhibit A: Purchase Agreement for Williams Road Property
30	Exhibit B: Sale Agreement for County Road Property
31	Exhibit C: Survey for Williams Road Property
32	Exhibit D: Survey for County Road Property
33	Exhibit E: Environmental Assessment, Phase 1 for Williams Road Property
34	Exhibit F: Appraisal for Williams Road Property

135 Exhibit G: Appraisal for County Road Property