

VILLAGE OF ESTERO, FLORIDA

ORDINANCE NO. 2022 -03

AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, AMENDING ORDINANCE NO. 2019 – 01 TITLED: AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, ADOPTING A RESERVE POLICY; AND PROVIDING AN EFFECTIVE DATE, BY REVISING ATTACHMENT A, RESERVE POLICY, TO REDUCE THE INTENDED RESERVE LEVEL PERIOD FROM TWELVE MONTHS TO THREE MONTHS AND TO REVISE THE PLAN FOR REPLENISHMENT OF FUNDS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Council previously adopted a Reserve Policy for Funds, pursuant to Ordinance No. 2019-01, with the Policy set out in Attachment A to that ordinance, and

WHEREAS, it is in the best interest of the Village that the Policy be amended to reflect current conditions,

NOW THEREFORE, BE IT ENACTED BY THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, THAT:

Section 1. Ordinance No. 2019-01 is hereby amended to provide a revised Fund Reserve Policy as set out in Attachment A, attached hereto and incorporated herein with deletions shown with ~~strikethroughs~~ and additions shown with underlines.

Section 2. **Effective Date.**

This ordinance shall take effect immediately upon adoption.

PASSED on first reading this 18th day of May, 2022.

PASSED AND ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this 1st day of June, 2022.

ATTEST:

VILLAGE OF ESTERO, FLORIDA

By:


Carol Sacco, Village Clerk

By:


Katy Errington, Mayor

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47 Reviewed for legal sufficiency:

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By: Robert D. Pritt

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Robert D. Pritt, Esq., Interim Village Attorney

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Vote:	AYE	NAY
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Mayor Errington	<u>X</u>	_____
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Vice Mayor McLain	<u>X</u>	_____
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Councilmember Ribble	<u>X</u>	_____
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Councilmember Fiesel	<u>X</u>	_____
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Councilmember Boesch	<u>X</u>	_____
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Councilmember Ward	<u>X</u>	_____
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Councilmember Wilson	<u>X</u>	_____
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