## CIP Project Summary- Land Acquisitions (2) School District of Lee County Property

CIP Category: Land Acquisition

Funding Source: Partner, Bonus Density, Park Impact Fee, General Fund

Land Purchase: \$ 4,000,000.00 Construction: \$ -

Total: \$ 4,000,000.00

## **Project Description:**

Purchase approximately 15.1 acres of land located at the end of Block Lane currently owned by The School District of Lee County. The land is located adjacent to the existing Community Park and School District of Lee County properties and could be used to expand/improve park facilities.

## **Project Justification:**

The Parks, Recreation & Open space plan has identified a need for additional park, recreation and open space within Estero. The expansion of the community park will provide for many of the Village's active park and recreation needs outlined within the Master Plan.

## Maintenance:

Only limited maintenance on the property is expected until the property is developed into park, recreation, open space.

