

Village of ESTERO

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Annual
Budget
Report

October 1, 2015
to
September 30, 2016

Village of Estero, Florida

Annual Operating Budget Fiscal Year 2015-2016



Mayor

Nick Batos, District 6

Vice Mayor

Howard Levitan, District 2

Village Council

Bill Ribble, District 1

Donald Brown, District 3

Katy Errington, District 4

Jim Boesch, District 5

Jim Wilson, District 7

Administrative Personnel

Peter G. Lombardi, Village Manager

Burt Saunders, Village Attorney

Kathleen Hall, Village Clerk

Lisa G. Pace, CPA, Finance Director

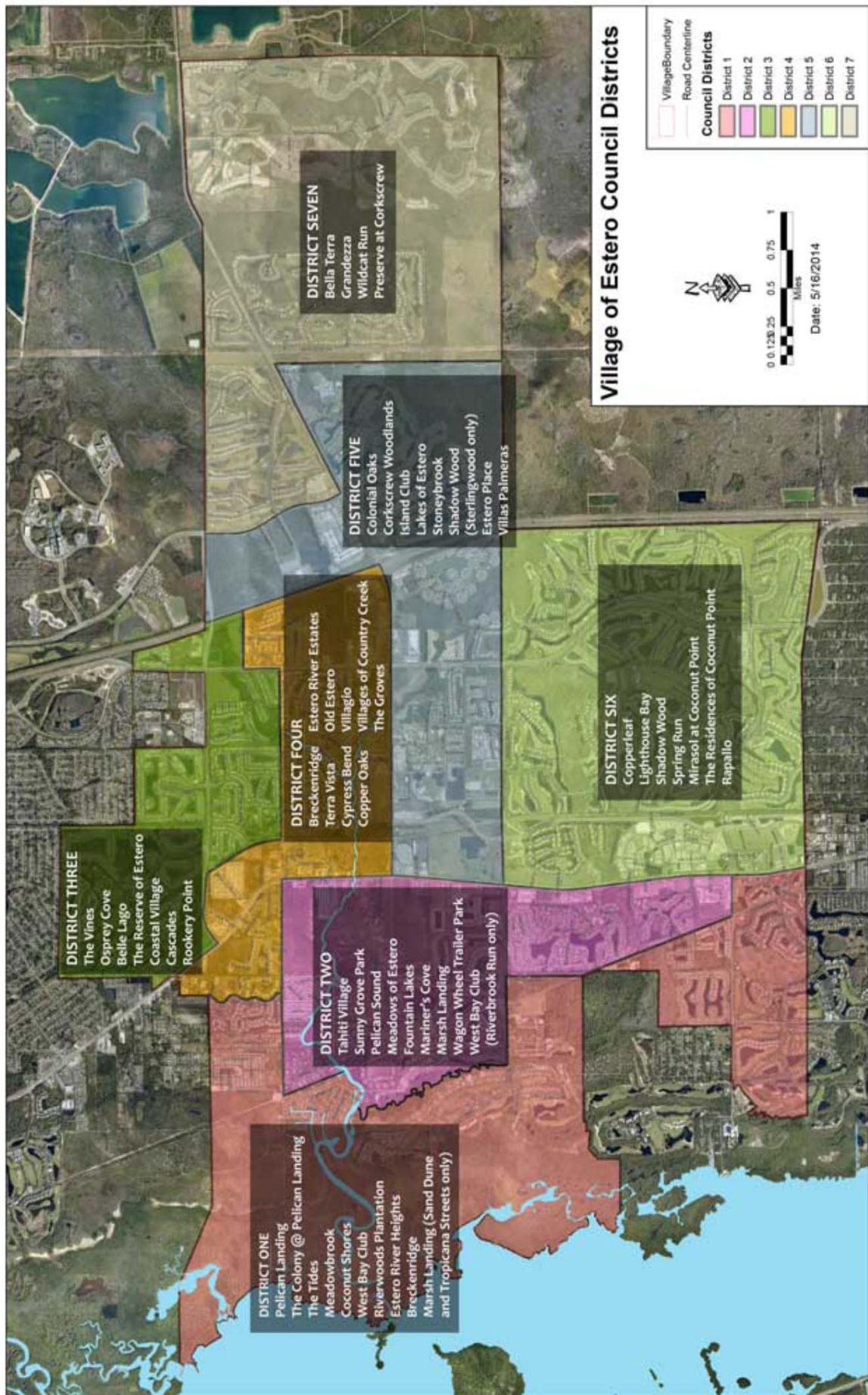
Mary Gibbs, Director of Community Development

Tobi Tirado, Administrative Assistant

The Village of Estero, Florida was incorporated December 31, 2014.

Table of Contents

| | |
|--|----|
| Council District Map | 1 |
| Village Council..... | 2 |
| Guide to Readers | 3 |
| Budget Message | 4 |
| Budget Calendar | 6 |
| Organizational Chart | 7 |
| Budget Process | 8 |
| General Fund Budget Highlights..... | 12 |
| Budget Summary | 13 |
| General Fund Revenue Summary..... | 14 |
| Revenue Projection Rationale | 15 |
| General Fund Expenditure Summary | 21 |
| General Fund Expenditure Cost Centers: | |
| Village Council | 22 |
| Village Manager..... | 23 |
| Village Attorney..... | 24 |
| Village Clerk..... | 25 |
| Finance | 26 |
| Community Development..... | 27 |
| Animal Control | 28 |
| Public Works..... | 29 |
| Information Technologies..... | 31 |
| Law Enforcement/Security | 32 |
| General Government Operations | 33 |



Village Council



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Email: batos@estero-fl.gov



District 1: Bill Ribble

Phone: (239) 292-0665

Email: ribble@estero-fl.gov



District 2: Howard Levitan, Vice-Mayor

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Email: levitan@estero-fl.gov



District 3: Donald Brown

Phone: (239) 292-1119

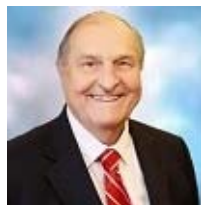
Email: brown@estero-fl.gov



District 4: Katy Errington

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Email: errington@estero-fl.gov



District 5: Jim Boesch

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District 7: Jim Wilson

Phone: (239) 292-2978

Email: wilson@estero-fl.gov

Guide to Readers

The Fiscal Year 2015-2016 Annual Budget for the Village of Estero serves four fundamental purposes:

Policy Document

As a policy document, the budget serves to inform the reader about the Municipal Corporation and its policies. The Village Manager's Budget Message provides a condensed analysis highlighting the principal issues of the Village as well as setting the theme for the Fiscal Year. The Council Adopted Budget includes organization-wide financial, as well as its short-term financial and operational policies that guide the development of the annual Adopted Budget. This budget document details the services that the Village will provide during the twelve-month period from October 1, 2015 through September 30, 2016.

Financial Plan

As a financial plan, the budget details the costs associated with providing municipal services and how the services will be funded. The General Fund section includes a summary and detailed description of all revenues and expenditures. Specific Fund sections also describe revenue and expenditure sources and uses and significant trends affecting specific funds. The budget document explains the underlying assumptions for the revenue estimates and discusses significant revenue trends. Beginning and ending fund balances are shown for the budget year as are projected changes for each fund. In addition, there is discussion of the Village's accounting structure and budgetary policies.

Operations Guide

As an operations guide, the budget details how cost centers and funds are organized. The budget informs the reader of all the activities, services and functions carried out by each cost center. Each cost center budget section includes a description of the department's function, duties, authorized positions within the organizational structure, budget highlights, and the budgetary appropriation.

Communications Device

As a communication device, the budget provides summary information to aid the reader in interpreting the document. Charts, graphs, tables and text are included to consolidate the information as much as possible. The budget also includes a detailed table of contents to make it easy to locate and understand its contents. The budget includes the Village Manager's Budget Message, which provides readers with a condensed analysis of the fiscal plans of the Village of Estero for the upcoming fiscal year.



September 16, 2015

Honorable Mayor and Village Council,

Following the swearing in of the first Village Council during the inaugural meeting of March 17, 2015, council began the process of governing; approved Resolutions ratifying the purchase of liability insurance, assumed operation of the Village's first website, appointed an Interim Village Manager, Village Attorney, and Finance Director, designated a depository for financial operations, approved a letter of credit for necessary operating funds, approved a lease for temporary municipal offices, approved an initial public meeting schedule, and established initial purchasing guidelines. It began the process to adopt ordinances to establish a Planning and Zoning Board and Design Review Board, rescind the County restriction against communication with the boards, and repeal the County ordinance relating to lobbyist activities and reporting. And thus, the Village of Estero progressed from an idea to a movement into a living and breathing local government.

Our government-light organization has grown to 5 full-time professionals who handle the day-to-day business of operating a local government and providing assistance to the Village Council and 2 advisory citizen boards.

While municipal fiscal years begin October 1, and end September 30, Estero's 2015 Fiscal Year began on March 17, and will last only 6.5 months. Following 3 months of operation, we are projecting a reserve of \$1,096,170.

I am pleased to provide you with my recommended Fiscal Year 2016 Annual Budget in compliance with Section 8 (2)(3) of the Village Charter. I recommend setting the ad valorem millage rate at 0.8398, the same as 2015. Adhering to the commitment to maintain a government-light, citizen involved village, the budget affords the resources to establish a solid foundation to provide the highest quality municipal services.

Having been in operation for only 3 months, we have not had the luxury to evaluate past financial conditions. We have researched all the state, county, and local revenue sources available to the Village. After several weeks of negotiations with County officials, we have determined what local services have been provided prior to incorporation and what it will cost to continue those services. The Village and Lee County will soon enter into an Interlocal Agreement for the continuance of those services at an agreed upon cost.



Budget Message
September 16, 2015
Page 2

The proposed budget is balanced and sufficient to meet this year's operating needs. The 2016 Operating Budget consists of total General Fund revenues of \$10,520,020 which when added to the 2015 projected reserves of \$1,096,170 total \$11,616,190 in available funds. Proposed General Fund expenditures are \$6,586,500, leaving a projected fund balance on September 30, 2016, of \$5,029,690.

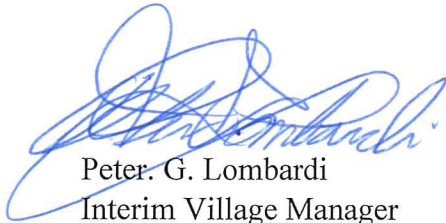
Revenues include \$5,011,000 in taxes, \$843,000 from the local option gas tax, \$636,000 from franchise fees, \$827,600 from impact fees, \$3,189,000 from intergovernmental revenue, \$10,000 from fines and forfeitures, and \$3,420 interest income.

Expenditures include \$793,400 for Personal Services, \$5,068,100 for operating expenditures, \$575,000 for capital outlay, and \$150,000 in debt service.

The projected Fund Balance of \$5,029,690 provides for \$1,636,390 in Unrestricted Reserves, \$835,600 Restricted Reserves for Road Capital Projects, \$557,700 Restricted Reserves for Park Capital Projects, and \$2,000,000 for Emergency Reserves.

We will carefully monitor revenue and expenditures during the year and bring the Council recommendations for changes to the approved budget as necessary.

I would like to thank the Village Council for giving me the opportunity to work alongside you to get your mission underway. I especially want to express my sincere appreciation to our Finance Director, Lisa Pace, for the many hours she has spent at my side managing the day-to-day financial operations, obtaining revenue estimates from County and State officials, and preparing the Village Budget. I am proud of the progress we have made in a very short period of time and the efforts of a small but extremely efficient management team. And for those who have volunteered their time, opinions and recommendations, thank you.

A blue ink signature of Peter G. Lombardi, written in a cursive style.

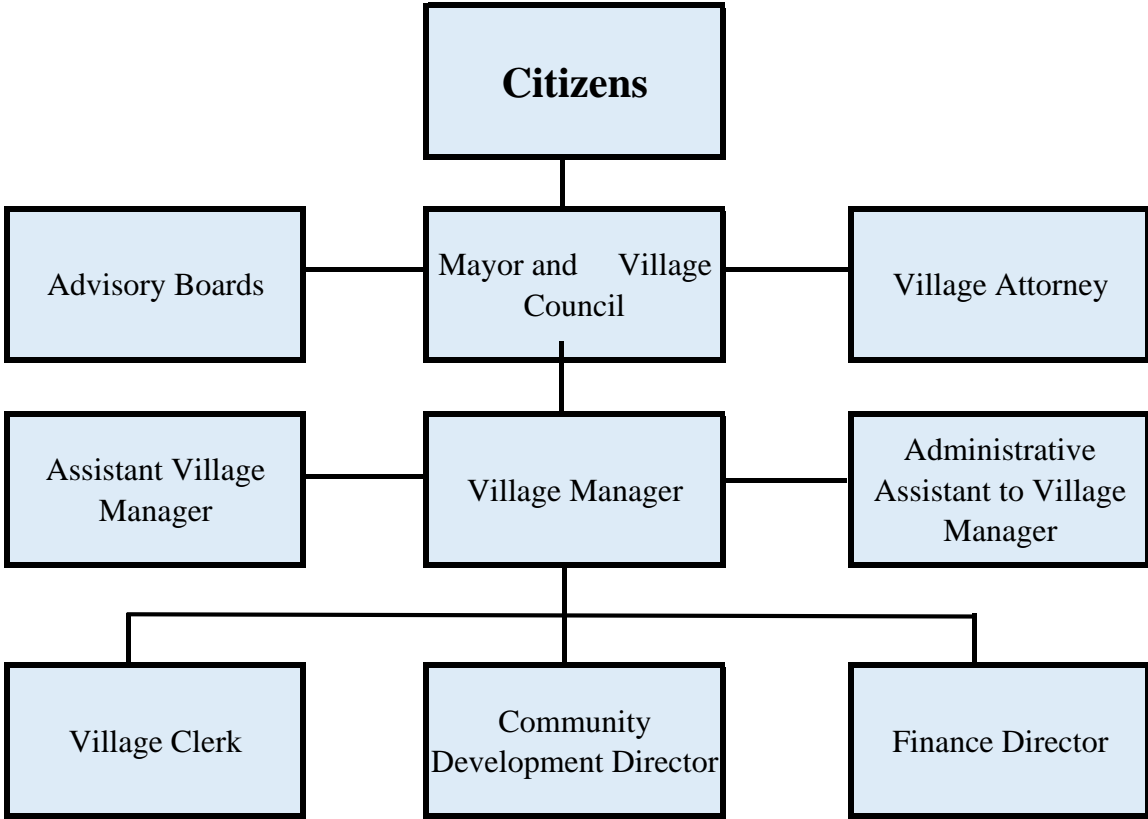
Peter. G. Lombardi
Interim Village Manager

Village of Estero
Fiscal Year 2015-2016
Budget Calendar

| Date | Responsibility | Action Required |
|------------------------------------|--|--|
| June 1, 2015 | Lee County Property Appraiser | Estimate of Taxable Value |
| June 24, 2015 | Village Manager Finance Director | Village Manager's Proposed Budget is submitted to the Village Council |
| July 1, 2016 | Lee County Property Appraiser | Certification of Taxable Value is Finalized, DR420. |
| July 10, 2015 and July 22, 2015 | Village Council Village Manager Finance Director | Budget Workshops |
| July 15, 2015 | Village Council Village Manager | Adopt Resolution setting proposed Millage Rate for 2015 and setting public hearing dates (TRIM Notice) |
| July 17, 2015 | Village Manager | Notify the Property Appraiser of Proposed Millage Rate |
| August 24, 2015 | Lee County Property Appraiser | Notice of Proposed Tax Bill and Public Hearing dates to homeowners (TRIM notice) |
| September 3, 2105 at 6:30pm | Village Council Village Manager | First Public Hearing on Tentative Ad Valorem Tax Rate and Budget |
| September 16, 2015 at 6:30pm | Village Council Village Manager | Final Public Hearing to Adopt Ad Valorem Tax Rate and Budget |
| September 19, 2015 | Village Manager | Deadline for returning final Millage Rate to Property Appraiser and Tax Collector |
| October 16, 2015 | Village Manager | Certify compliance with Florida Statute Chapter 200 to the Florida Department of Revenue |



Village of Estero, Florida
Fiscal Year 2015-2016
Organizational Chart



Village of Estero, Florida
Fiscal Year 2015-2016
The Budgeting Process

Budget Preparation Process

A budget is a financial plan for an entity. It includes both estimates of resources available, including revenues and fund balances/reserves, and appropriations, which are the authority to spend money for specific purposes. For the Village of Estero, the budget is prepared by the Village Manager and the Finance staff and adopted by the Village Council after receiving public input. The steps in the Village's formal budget process are established by state law, commonly known as the Truth in Millage Act, or "TRIM", and are detailed later in this section of the document.

The budget document is prepared to provide information about the Village, both financial and operational, from a variety of perspectives and degrees of detail. In order to accomplish this, the document begins with an introduction section including the budget message from the Village Manager, followed by:

1. Budget highlights and summary, including review of current year and prior year budget data;
2. Detailed financial data, summaries and budgets, segregated by fund and cost centers, used to account for the costs associated with specific activities and for the use of funds received from specific revenue sources.
3. History, trends and assumptions for the Village's major revenue sources are included;

The reader will be able to understand the budget document by reviewing the Table of Contents, the budget message from the Village Manager, and the Budget Summary section (in that order) to obtain an overall view of the budget.

General Budget Policy

The Village Charter requires the Village Manager to present a proposed budget to Village Council for the ensuing fiscal year and an accompanying message on or before July 15th of each year. Coordination of the budget process and preparation of the budget document has been delegated by the Village Manager to the Finance staff. The Finance department is responsible for projecting revenues and beginning available fund balances for each fund.

The financial structure is reflected in the reporting of revenues and expenditures by fund. A fund is a self-balancing set of accounts designed to track specific revenues and the uses of those revenues. Each fund is independent of all other funds.

The Village's annual budget is legally adopted for the General Fund.

The operating budget authorizing expenditures of Village funds will be adopted annually at the fund level. The level of budgetary control is at the department level and the annual budgets serve as the legal authorization for expenditures.

The council may establish or terminate departments by ordinance. As of the approval date of the 2015-2016 budget, the Village Council has not established departments.

The *General Fund* is the operating fund of the Village. It accounts for all financial resources, except those required to be accounted for in another fund.

Budgetary reports are prepared to maintain control and are presented to the Village Council on a monthly basis.

Village of Estero, Florida
Fiscal Year 2015-2016
The Budgeting Process

Budget Amendment Process

The Village Council may, by resolution, provide for the transfer of all or part of any unencumbered appropriations balance from one department, fund, service, strategy or organizational unit to the appropriation for other departments or organizational units or a new appropriation.

The Village Manager may transfer funds among programs within a department, fund, service, strategy, or organizational unit and shall report such transfers to the council, in writing, in a timely manner.

Budgetary Accounting

The budgets of the Village's funds are prepared on a modified accrual basis. Briefly, this means that revenues are recognized when they become measurable and available and expenditures are recorded when the services or goods are received and the related liabilities are incurred.

The Village's fund financial statements show the status of the Village's finances in accordance with "Generally Accepted Accounting Principles" (GAAP). This conforms to the way the Village prepares the budgets.

The full purchase price of equipment and capital improvements are shown as expenses in the Village's governmental funds, while in the Village's financial statements at the entity wide level, these outlays are treated as capital assets and depreciated in the governmental funds. At the fund financial statement level, the governmental funds record these purchases as expenditures and do not record depreciation expense.

Capital Budget Preparation Process

The Village's annual budget preparation process includes the preparation of a capital improvement plan. The Village is required by Chapter 163.3177 Florida Statutes to prepare the capital improvement plan as part of the comprehensive planning process.

During the 2015-2016 fiscal year, the Village will begin the process of developing a capital improvement plan and has budgeted to begin the comprehensive plan process.

Accounting, Auditing and Financial Reporting Policies

An independent financial statement audit will be performed annually and the Village will produce annual financial reports in accordance with Generally Accepted Accounting Principals (GAAP) as outlined by the Government Accounting Standards Board (GASB) and in full compliance with all statutory requirements.

Village of Estero, Florida
Fiscal Year 2015-2016
The Budgeting Process

Budget Calendar – All Funds

Key dates in the budget calendar are as follows:

- May/June ♦Village Manager and staff begin to develop revenue and expenditure estimates
- July ♦Village Manager presents proposed budget to Village Council and public
- July/August ♦State issues revenue estimates with updates to budget draft as needed
- September ♦Village Council conducts two public hearings to set the tax millage rate and adopt the budget
- October 1 ♦New fiscal year commences

Truth in Millage (TRIM)

Florida Statutes, Chapter 200, and Truth in Millage, known as TRIM, govern the budget and property tax rate adoption process. In Florida, properties are assessed by the County Property Appraiser and property taxes are collected by the County Tax Collector. Various exemptions are available to property owners, including, but not limited to, two homestead exemptions of \$25,000 each on the principal place of residence, \$500 widow/widower exemption, \$500 disability exemption, agriculture exemptions, exemption for the permanently disabled, exemptions for churches and governmental property, and the Village plans to add up to \$50,000 senior exemption for persons 65 and over based on annual household income. In addition, there is a “Save Our Homes” assessment differential that limits the increase in assessed value of a property with a homestead exemption to the

lesser of the Consumer Price Index or 3% (with some exceptions). All property is assessed at one hundred percent of real value, which approximates eighty-five percent of market value.

The Village Council is required to hold two public hearings for adoption of a property tax rate and budget. The first public hearing is advertised via the TRIM Notice, mailed by the Property Appraiser to each property owner. In addition to notification of this first public hearing, the TRIM notice contains the following information:

1. The new assessed value, exemptions and taxable value for the new year and the prior year.
2. The tax rates and amounts paid for the prior year.
3. The tax bill if the no budget change is adopted. These amounts assume the rolled-back rate is levied for the new year. The rolled-back rate is that tax rate which would derive the same amount of revenue based on the new taxable values as was raised in the prior year at the old taxable values, excluding net new taxable value. Net new taxable value consists primarily of new construction and additions.
4. The property tax rates and amounts due if the proposed budget millage rates are adopted.

The second public hearing is advertised by means of a newspaper advertisement. Accompanying this advertisement is a summary of the revenues and expenditures contained within the budget tentatively approved at the first public hearing.

Village of Estero, Florida
Fiscal Year 2015-2016
The Budgeting Process

Property Taxes

Property taxes are levied on November 1 of each year. The County Tax Collector's office bills and collects property taxes on behalf of the Village. The tax rate to finance general governmental services for the fiscal year ended September 30, 2016 is \$0.8398 per \$1,000 of assessed taxable property value. Property tax revenues are recognized currently in the fiscal year for which they are levied. On April 1 of each year, unpaid taxes become delinquent and a lien is placed on the property May 1. Past due tax certificates are sold at public auction prior to June 1, and the proceeds collected are remitted to the Village.

Key dates in the property tax cycle (latest date, where appropriate) are as follows:

- | | |
|-----------------|---|
| June 1 | ♦ Estimated taxable value provided to Village |
| July 1 | ♦ Assessment roll validated and preliminary taxable values provided to Village |
| August 24 | ♦ TRIM notices are mailed to property owners |
| September 30 | ♦ Millage resolution approved and taxes levied following certificate of assessment roll |
| October 1 | ♦ Beginning of fiscal year for which tax is to be levied |
| November 1 | ♦ Property taxes due and payable (levy date) with various discount provisions through March 1 |
| April 1 | ♦ Taxes become delinquent |
| Prior to June 1 | ♦ Tax certificates sold by Lee County, Florida Tax Collector |

Village of Estero
Fiscal Year 2015-2016
General Fund Budget Highlights

The following schedule represents a summary of Revenues by Category:

| | Budget 6 Months 2014-2015 | Estimated 6 Months 2014-2015 | Manager Recommend 12 Months 2015-2016 | Council Adopted 12 Months 2015-2016 |
|---------------------------------|---------------------------------|------------------------------------|--|--|
| Ad Valorem Tax | \$ - | \$ - | \$ 4,465,000 | \$ 4,550,000 |
| Gas Tax | - | - | 750,000 | 843,000 |
| Franchise Fees | - | - | 1,043,000 | 636,000 |
| Communication Svcs Tax | - | - | 690,700 | 446,000 |
| Other Taxes | - | - | 15,000 | 15,000 |
| State Shared Revenue | 245,340 | 245,340 | 492,500 | 591,000 |
| 1/2 Cent Sales Tax | 756,980 | 756,980 | 2,270,900 | 2,573,000 |
| Other Intergovernmental Revenue | - | 12,500 | 25,000 | 25,000 |
| Fines and Forfeitures | - | - | 10,000 | 10,000 |
| Impact Fees | - | 565,700 | 927,600 | 827,600 |
| Investment Earnings | - | - | 3,420 | 3,420 |
| <i>Total Revenues</i> | 1,002,320 | 1,580,520 | 10,693,120 | 10,520,020 |
| Proceeds from Debt | - | 150,000 | - | - |
| Estimated prior year surplus | - | - | 1,837,710 | 1,096,170 |
| Total Sources of Funds | <u>\$ 1,002,320</u> | <u>\$ 1,730,520</u> | <u>\$12,530,830</u> | <u>\$11,616,190</u> |

The following schedule represents a summary of Expenditures by Cost Center :

| | Budget 6 Months 2014-2015 | Estimated 6 Months 2014-2015 | Manager Recommend 12 Months 2015-2016 | Council Adopted 12 Months 2015-2016 |
|--|---------------------------------|------------------------------------|--|--|
| Village Council | \$ 20,630 | \$ 27,380 | \$ 75,510 | \$ 75,510 |
| Village Manager | 161,810 | 104,920 | 374,780 | 408,350 |
| Village Attorney | 240,000 | 152,690 | 480,000 | 480,000 |
| Village Clerk | 36,560 | 38,950 | 201,780 | 122,950 |
| Finance | 58,780 | 60,550 | 162,830 | 162,830 |
| Community Development | 120,000 | 111,030 | 1,014,770 | 1,217,140 |
| Animal Control | - | - | 194,140 | 193,720 |
| Public Works | | | | |
| Physical Environment/Natural Resources | - | 13,150 | 266,200 | 288,750 |
| Transportation | - | - | 2,445,300 | 2,503,800 |
| Information Technologies | - | 6,230 | 71,940 | 71,940 |
| Law Enforcement | - | - | - | 17,850 |
| General Governmental Operations | 306,250 | 119,450 | 779,710 | 893,660 |
| Operating Expenditures | 944,030 | 634,350 | 6,066,960 | 6,436,500 |
| Debt Service | - | - | 150,000 | 150,000 |
| <i>Total Expenditures</i> | 944,030 | 634,350 | 6,216,960 | 6,586,500 |
| Projected Fund Balance | 58,290 | 1,096,170 | 6,313,870 | 5,029,690 |
| Total Uses of Funds | <u>\$ 1,002,320</u> | <u>\$ 1,730,520</u> | <u>\$12,530,830</u> | <u>\$11,616,190</u> |

Village of Estero
Fiscal Year 2015-2016
Budget Summary

| | General Fund | Special Revenue | Capital Projects | Total Governmental Funds |
|--|-----------------------------|--------------------|--------------------|-----------------------------|
| Prior Year Surplus | \$ 1,096,170 | \$ - | \$ - | \$ 1,096,170 |
| Revenues | | | | |
| Ad Valorem Tax | 4,550,000 | - | - | 4,550,000 |
| Gas Tax | 843,000 | - | - | 843,000 |
| Franchise Fees | 636,000 | - | - | 636,000 |
| Communication Services Tax | 446,000 | - | - | 446,000 |
| Other Taxes | 15,000 | - | - | 15,000 |
| Intergovernmental Revenues | 3,189,000 | - | - | 3,189,000 |
| Fines and Forfeitures | 10,000 | - | - | 10,000 |
| Impact Fees | 827,600 | - | - | 827,600 |
| Investment Earnings | 3,420 | - | - | 3,420 |
| Total Revenues | <u>10,520,020</u> | <u>-</u> | <u>-</u> | <u>10,520,020</u> |
| Other Financing Sources | | | | |
| Transfers from Other Funds | - | - | - | - |
| <i>Total Revenues & Other Financing Sources</i> | <u>10,520,020</u> | <u>-</u> | <u>-</u> | <u>10,520,020</u> |
| Total Sources of Funds | <u>\$ 11,616,190</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 11,616,190</u> |
| Expenditures | | | | |
| General Government | \$ 3,432,380 | \$ - | \$ - | \$ 3,432,380 |
| Public Safety | 17,850 | - | - | 17,850 |
| Physical Environment | 288,750 | - | - | 288,750 |
| Transportation | 2,503,800 | - | - | 2,503,800 |
| Human Services | 193,720 | - | - | 193,720 |
| Debt Service | 150,000 | - | - | 150,000 |
| Total Expenditures | <u>6,586,500</u> | <u>-</u> | <u>-</u> | <u>6,586,500</u> |
| Other Financing Uses | | | | |
| Transfers to Other Funds | - | - | - | - |
| <i>Total Expenditures & Other Financing Uses</i> | <u>6,586,500</u> | <u>-</u> | <u>-</u> | <u>6,586,500</u> |
| Fund Balances | | | | |
| Unrestricted | 1,636,390 | - | - | 1,636,390 |
| Restricted for Road Capital Projects | 835,600 | - | - | 835,600 |
| Restricted for Park Capital Projects | 557,700 | - | - | 557,700 |
| Emergency Reserves | 2,000,000 | - | - | 2,000,000 |
| <i>Total Fund Balance</i> | <u>5,029,690</u> | <u>-</u> | <u>-</u> | <u>5,029,690</u> |
| Total Use of Funds | <u>\$ 11,616,190</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 11,616,190</u> |

Village of Estero
Fiscal Year 2015-2016
General Fund Revenue Summary

| Fund 001 General Fund | | Budget | Estimated | Manager | Council |
|------------------------------------|---|-----------------------|-----------------------|---------------------------------------|-----------------------------------|
| Transaction/ Object # | Account Description | 6 Months 2014-2015 | 6 Months 2014-2015 | Recommended 12 Months 2015-2016 | Adopted 12 Months 2015-2016 |
| 001-000-3110000 | Ad Valorem Taxes ¹ | - | - | 4,465,000 | 4,550,000 |
| 001-000-3152000 | Local Communication Services Tax ² | - | - | 690,700 | 446,000 |
| 001-000-3160000 | Business Tax - Estero Portion | - | - | 15,000 | 15,000 |
| | Taxes Total | - | - | 5,170,700 | 5,011,000 |
| 001-265-3124100 | Local Option Gas Tax | - | - | 427,500 | 486,000 |
| 001-265-3124200 | Local Option Gas Tax-5 Cent | - | - | 322,500 | 357,000 |
| | Gas Tax Total | - | - | 750,000 | 843,000 |
| 001-000-3231000 | Franchise Fees-FPL Electric ³ | - | - | 1,000,000 | 593,000 |
| 001-000-3237000 | Franchise Fees-Solid Waste ⁴ | - | - | 43,000 | 43,000 |
| | Franchise Fees Total | - | - | 1,043,000 | 636,000 |
| 300-990-3243xxx | Road Impact Fees ⁵ | - | 338,300 | 560,400 | 497,300 |
| 300-990-3246xxx | Community Park Impact Fees ⁵ | - | 120,100 | 193,200 | 174,100 |
| 300-992-3246xxx | Regional Park Impact Fees ⁵ | - | 107,300 | 174,000 | 156,200 |
| | Impact Fees Total | - | 565,700 | 927,600 | 827,600 |
| 001-245-3220000 | Building Permits ⁶ | - | - | - | - |
| | Licenses & Permits Total | - | - | - | - |
| 001-000-3351200 | Revenue Sharing-Sales Tax Portion | 184,000 | 184,000 | 369,400 | 451,000 |
| 001-265-3351201 | Revenue Sharing-Fuel Tax Portion | 61,340 | 61,340 | 123,100 | 140,000 |
| 001-000-3351400 | Mobile Home License Tax | - | 5,000 | 10,000 | 10,000 |
| 001-000-3351500 | Alcohol Beverage Licenses | - | 7,500 | 15,000 | 15,000 |
| 001-000-3351800 | Half-cent Sales Tax | 756,980 | 756,980 | 2,270,900 | 2,573,000 |
| | Intergovernmental Total | 1,002,320 | 1,014,820 | 2,788,400 | 3,189,000 |
| 001-000-3490000 | Animal Control Fees ⁶ | - | - | - | - |
| 001-240-3419000 | Development/Zoning Review ⁶ | - | - | - | - |
| | Charges for Service Total | - | - | - | - |
| 001-000-3590000 | Fine and Forfeitures ⁷ | - | - | 10,000 | 10,000 |
| | Fines & Forfeitures Total | - | - | 10,000 | 10,000 |
| 001-000-3611000 | Interest Income | - | - | 3,420 | 3,420 |
| | Interest Income Total | - | - | 3,420 | 3,420 |
| Total General Fund Revenues | | \$ 1,002,320 | \$ 1,580,520 | \$ 10,693,120 | \$ 10,520,020 |

¹ Property Taxable Value as of July 1, 2015, \$5,699,812,482, with millage rate of 0.8398 consistent with Lee County's prior year unincorporated tax rate budgeted at a 95% collection rate.

² Assumes collection per Estero Ordinance 15-07, with 3.61% tax rate effective January 1, 2016. The January collections will be received in March; therefore, only seven (7) months of collections have been budgeted.

³ Assumes an October 1, 2015 effective date for Franchise Agreement negotiated with FPL and estimate provided by FPL. Initial remittance will be in January, 2016 which will result in 9 months of collections.

⁴ Assumes an October 1, 2015 effective date for Franchise Agreement negotiated with Lee County Solid Waste.

⁵ Budget estimates are based upon Lee County collections from January 1 to August 31, 2015. Lee County collections rates were at 20% from January 1 to March 13 and 100% thereafter.

⁶ Assumes revenues collected and retained by Lee County for continuation of Village services provided for in an Interlocal Agreement.

⁷ Revenues are derived from court fines and traffic citations within the Village of Estero.

Revenue Projection Rationale
Ad Valorem Taxes

Legal Authorization

Florida Statutes §166.211 authorizes the Village of Estero, in a manner not inconsistent with general law, to levy Ad Valorem taxes on real and tangible personal property in an amount not to exceed 10 mills. Ad Valorem Taxes are also known as property taxes.

Major Assumptions

The July 1, 2015 Estimated Certified Taxable Value of the Village is provided below. As the 2015 tax is the initial year of assessing a millage rate, the rolled-back rate and maximum millage rate will not be calculated. The rules are outlined in Florida Statutes §200.065.

Fee Schedule

Resolution No. 2015-58 fixed the millage rate of the Village of Estero, for the tax year 2015, levying an annual tax for said year at 0.8398 mills per thousand dollars of the total assessed taxable value of all real and tangible personal property. The Ad Valorem Revenue is budgeted at a 95% collection rate.

Collection History

| <u>Tax Year</u> | <u>Assessed Value</u> | <u>Taxable Value</u> | <u>Fiscal Year</u> | <u>Millage Rate</u> | <u>Rolled Back Rate</u> | <u>% Over (Under) Rolled Back Rate</u> | <u>Revenue Collected/ Budgeted</u> |
|-----------------|-----------------------|----------------------|--------------------|--|---|---|---|
| 2015 | 6,300,330,017 | 5,699,812,482 | 2015-2016 | 0.8398 | n/a | n/a | \$ 4,550,000 |
| | | | | Budget 6 Months <u>2014-2015</u> | Estimated 6 Months <u>2014-2015</u> | Manager Recommend 12 Months <u>2015-2016</u> | Council Adopted 12 Months <u>2015-2016</u> |
| | | | | Total Ad Valorem Taxes | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> <u>\$ 4,550,000</u> |

Revenue Projection Rationale
Ad Valorem Taxes

Taxes Paid by Village of Estero Residents

A mil of tax is the rate of tax equal to \$1.00 for each \$1,000 of taxable property value. Below is a breakdown of the millage rates for all taxing authorities paid by Village residents for each Fire District.

| <u>Taxing Authority</u> | 2014 Millage <u>Rate</u> | 2015 Millage <u>Rate</u> | 2015 % of Total <u>Tax Bill</u> |
|---|--------------------------------|--------------------------------|---------------------------------------|
| Lee County General Revenue | 4.1506 | 4.1506 | 26% |
| Lee County Library District | 0.5956 | 0.5956 | 4% |
| Lee County Unincorporated MSTU | 0.8398 | n/a | |
| Lee County All Hazards Protection District | 0.0693 | n/a | |
| <i>Village of Estero</i> | n/a | <i>0.8398</i> | <i>5%</i> |
| Public School by Local Board | 2.2480 | 2.2480 | 14% |
| Public School by State Law | 5.1680 | 5.0370 | 32% |
| Mosquito Control District | 0.2397 | 0.2397 | 2% |
| Hyacinth Control District | 0.0277 | 0.0263 | 0% |
| South Florida Water Management District | 0.3842 | 0.3551 | 2% |
| West Coast Inland Navigation District | 0.0394 | 0.0394 | 0% |
| Subtotal Excluding Fire District | 13.7623 | 13.5315 | |
| The following apply to property located in the <i>Estero Fire Rescue District</i> : | | | |
| Estero Fire Rescue District | <u>2.1881</u> | <u>2.1881</u> | 14% |
| Total Estero Fire Rescue District | <u>15.9504</u> | <u>15.7196</u> | |
| The following apply to property located in the <i>San Carlos Park Fire District</i> : | | | |
| San Carlos Park Fire District | <u>3.0000</u> | <u>3.0000</u> | 18% |
| Total San Carlos Park Fire District | <u>16.7623</u> | <u>16.5315</u> | |
| The following apply to property located in the <i>Bonita Springs Fire District</i> : | | | |
| Bonita Springs Fire District | <u>2.3800</u> | <u>2.3500</u> | 15% |
| Total Bonita Springs Fire District | <u>16.1423</u> | <u>15.8815</u> | |

Revenue Projection Rationale
Local Option Gas Tax Revenue

Legal Authorization

The 6-cents fuel tax, and the additional 5-cents fuel tax, pursuant to Chapter 336.025, Florida Statutes, were levied by an ordinance adopted by a majority vote of the County's governing body. The proceeds of the fuel tax are distributed to the municipalities located within Lee County based upon an interlocal agreement adopted on May 20, 2015 with an effective date of October 1, 2015.

Major Assumptions

The interlocal agreement was effective October 1, 2015; therefore, no Local Option Gas Taxes were received prior to that date. Fiscal year 2015-2016 revenue estimates and allocations were provided by the State.

Fee Schedule

Florida Statute §336.025 allows for the distribution of the Local Option Gas Tax whether through an interlocal agreement or by transportation methodology outlined in the Statutes. The County and Cities entered into an Interlocal agreement, which distributes 2.54% to the Village of Estero.

Collection History

| | Budget | Estimated | Manager | Council |
|------------------------------|------------------|------------------|-------------------|-------------------|
| | 6 Months | 6 Months | 12 Months | 12 Months |
| | <u>2014-2015</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2015-2016</u> |
| Local Option Gas Tax | \$ - | \$ - | \$ 427,500 | \$ 486,000 |
| Local Option Gas Tax 5 cents | <u>-</u> | <u>-</u> | <u>322,500</u> | <u>357,000</u> |
| Total Local Option Gas Tax | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 750,000</u> | <u>\$ 843,000</u> |

Revenue Projection Rationale
Franchise Fees

Legal Authorization

The Village of Estero Ordinance Nos. 2015-09 (electrical) grants the non-exclusive right, privilege or franchise to construct, maintain and operate, under, upon, over and across the present or future streets for the respective services. Solid waste franchise fee collected by Lee County will be shared with the Village pursuant to an interlocal agreement which is currently being negotiated.

Major Assumptions

The Franchise Agreement negotiated with FPL was effective October 1, 2015. Initial remittance will be in January, 2016 which will result in 9 months of collections for fiscal year 2015-2016. Solid Waste franchise fees budget assumes an October 1, 2015 effective date for interlocal agreement currently being negotiated with Lee County. Current franchise fees are: Electrical, 4.5% (6% maximum) and Solid Waste is set by the Lee County. Village Council has the option to increase electrical franchise fees once annually.

Fee Schedule

Contained in Village Ordinance 2015-09.

Collection History

| | <u>Budget</u> | <u>Estimated</u> | <u>Manager</u> | <u>Council</u> |
|--------------------------|------------------|------------------|-------------------------|-----------------------|
| | <u>6 Months</u> | <u>6 Months</u> | <u>Recommend</u> | <u>Adopted</u> |
| | <u>2014-2015</u> | <u>2014-2015</u> | <u>12 Months</u> | <u>12 Months</u> |
| | <u>2015-2016</u> | <u>2015-2016</u> | <u>2015-2016</u> | <u>2015-2016</u> |
| Electrical | \$ - | \$ - | \$ 1,000,000 | \$ 593,000 |
| Solid Waste | - | - | 43,000 | 43,000 |
| Total Franchise Fees | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,043,000</u> | <u>\$ 636,000</u> |

Revenue Projection Rationale
Communication Services Tax

Legal Authorization

Florida Statutes §202.19, authorizes the Village of Estero to adopt Local Communication Services Tax (CST). The Village adopted Ordinance 2015-07 to establish the rates.

Major Assumptions

The Village of Estero Ordinance 15-07 set a CST rate of 3.61% which will be effective January 1, 2016. The January collections will be received in March; therefore, seven (7) months of collections have been budgeted. Village Council, by Florida Statutes §202.21, can increase upon adoption by Ordinance before September 1st of any year for an increase beginning on January 1st of the following year with a maximum of 5.22% allowed. Fiscal year 2015-2016 revenue estimates and allocations are provided by the State.

Fee Schedule

All payment schedules are established by Florida Statutes and are received monthly for the prior two month's collection, i.e., January collections are received in March.

Collection History

| | Budget 6 Months <u>2014-2015</u> | Estimated 6 Months <u>2014-2015</u> | Manager Recommend 12 Months <u>2015-2016</u> | Council Adopted 12 Months <u>2015-2016</u> |
|----------------------------|--|---|---|---|
| Communication Services Tax | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 690,700</u> |

Revenue Projection Rationale

Shared State Revenues

Legal Authorization

The Shared State Revenues are comprised of a variety of fees and taxes collected by the State and distributed to municipalities based on formulas established by appropriate Florida Statutes.

The Municipal *Revenue Sharing* apportionment of Sales Tax for municipalities is discussed in Florida Statutes §218.245. State Fuel Taxes are levied pursuant to Florida Statutes §206.41 with the County Local Option Gas Tax levied pursuant to Florida Statutes §336.025. This revenue category is comprised of the 8 cent fuel tax collected and distributed by the State. The Cigarette Tax is levied by Florida Statutes §210.02 and was consolidated into the State Shared Revenue proceeds in Fiscal Year 2000-2001.

Mobile Home License Tax revenue is received from state licenses imposed by Florida Statutes §320.08, §320.08015, §320.081 and §320.015.

Alcoholic Beverage Licenses are outlined in Florida Statutes §561.342.

Local Government *Half Cent Sales Tax* distributions are provided for in Florida Statutes §218.61.

Major Assumptions

The Village of Estero was eligible for the Municipal State Revenue Sharing Program and Half Cent Sales Tax program in April 2015. April collection of the Half Cent Sales Taxes were received in June; therefore, four (4) months of collections were budgeted and estimated for fiscal year 2014-2015. Fiscal year 2015-2016 revenue estimates and allocations were provided by the State.

Fee Schedule

All payment schedules are established by Florida Statutes. Revenue Sharing is received monthly based upon an apportionment formula. Mobile Home Licenses and Half Cent Sales Tax are received monthly for the prior two month's collection, i.e., January collections are received in March. Alcoholic Beverage Licenses are received quarterly for the prior quarter's collections.

Collection History

| | Budget 6 Months 2014-2015 | Estimated 6 Months 2014-2015 | Manager Recommend 12 Months 2015-2016 | Council Adopted 12 Months 2015-2016 |
|-----------------------------------|---------------------------------|------------------------------------|--|--|
| Revenue Sharing-Sales Tax Portion | \$ 184,000 | \$ 184,000 | \$ 369,400 | \$ 451,000 |
| Revenue Sharing-Fuel Tax Portion | 61,340 | 61,340 | 123,100 | 140,000 |
| Mobile Home License Tax | - | 5,000 | 10,000 | 10,000 |
| Alcoholic Beverage Licenses | - | 7,500 | 15,000 | 15,000 |
| Half Cent Sales Tax | <u>756,980</u> | <u>756,980</u> | <u>2,270,900</u> | <u>2,573,000</u> |
| Total Shared State Revenue | <u>\$1,002,320</u> | <u>\$ 1,014,820</u> | <u>\$ 2,788,400</u> | <u>\$ 3,189,000</u> |

Village of Estero
Fiscal Year 2015-2016
General Fund Expenditure Summary

| Fund <i>001 General Fund</i> | Budget 6 Months <u>2014-2015</u> | Estimated 6 Months <u>2014-2015</u> | Manager Recommended 12 Months <u>2015-2016</u> | Council Adopted 12 Months <u>2015-2016</u> |
|---|--|---|---|---|
| Personal Services | \$ 277,780 | \$ 198,500 | \$ 759,830 | \$ 793,400 |
| Operating Expenditures | 491,250 | 370,850 | 4,832,130 | 5,068,100 |
| Capital Outlay | 175,000 | 65,000 | 475,000 | 575,000 |
| | - | - | - | - |
| <i>Total Operating Expenditures</i> | <i>944,030</i> | <i>634,350</i> | <i>6,066,960</i> | <i>6,436,500</i> |
| Debt Service | - | - | 150,000 | 150,000 |
| | - | - | - | - |
| | <u>\$ 944,030</u> | <u>\$ 634,350</u> | <u>\$ 6,216,960</u> | <u>\$ 6,586,500</u> |
| Full Time Equivalent Positions | <u>5.0</u> | <u>5.0</u> | <u>6.0</u> | <u>6.0</u> |
| <i>Expenditures by Cost Center:</i> | | | | |
| Village Council | \$ 20,630 | \$ 27,380 | \$ 75,510 | \$ 75,510 |
| Village Manager | 161,810 | 104,920 | 374,780 | 408,350 |
| Village Attorney | 240,000 | 152,690 | 480,000 | 480,000 |
| Village Clerk | 36,560 | 38,950 | 201,780 | 122,950 |
| Finance | 58,780 | 60,550 | 162,830 | 162,830 |
| Community Development | 120,000 | 111,030 | 1,014,770 | 1,217,140 |
| Animal Control | - | - | 194,140 | 193,720 |
| Public Works | | | | |
| Physical Environment/Natural Resources | - | 13,150 | 266,200 | 288,750 |
| Transportation | - | - | 2,445,300 | 2,503,800 |
| Information Technologies | - | 6,230 | 71,940 | 71,940 |
| Law Enforcement | - | - | - | 17,850 |
| General Government Operations | 306,250 | 119,450 | 779,710 | 893,660 |
| Debt Service | - | - | 150,000 | 150,000 |
| | - | - | - | - |
| | <u>\$ 944,030</u> | <u>\$ 634,350</u> | <u>\$ 6,216,960</u> | <u>\$ 6,586,500</u> |
| <i>Expenditures by Function: ¹</i> | | | | |
| General Government | \$ 944,030 | \$ 621,200 | \$ 3,161,320 | \$ 3,432,380 |
| Public Safety | - | - | - | 17,850 |
| Physical Environment | - | 13,150 | 266,200 | 288,750 |
| Transportation | - | - | 2,445,300 | 2,503,800 |
| Human Services | - | - | 194,140 | 193,720 |
| Debt Service | - | - | 150,000 | 150,000 |
| | - | - | - | - |
| | <u>\$ 944,030</u> | <u>\$ 634,350</u> | <u>\$ 6,216,960</u> | <u>\$ 6,586,500</u> |

¹ Expenditure Functions are as required by the Florida State Chart of Accounts.

*Village of Estero
Fiscal Year 2015-2016
Village Council Expenditures*

| Fund | 001 General Fund | Cost Center | 100 Village Council | | Transaction | | 511 Legislative |
|--------------------------|--------------------------------------|-------------|---------------------------------|------------------------------------|--|--|------------------|
| | | | Budget 6 Months 2014-2015 | Estimated 6 Months 2014-2015 | Manager Recommended 12 Months 2015-2016 | Council Adopted 12 Months 2015-2016 | |
| Transaction/ Object # | Account Description | | | | | | |
| 5111100 | Executive Salaries | | 20,630 | 24,380 | 45,000 | | 45,000 |
| 5112100 | FICA Taxes | | - | 1,860 | 3,450 | | 3,450 |
| 5112400 | Workers Compensation | | - | 70 | 130 | | 130 |
| 5112500 | Unemployment Compensation | | - | 1,070 | 1,700 | | 1,700 |
| | | | - | - | - | | - |
| | Total Personal Services | | 20,630 | 27,380 | 50,280 | | 50,280 |
| 5114000 | Travel & Per Diem ¹ | | - | - | 21,000 | | 21,000 |
| 5115400 | Books, Pub, Memberships ² | | - | - | 4,230 | | 4,230 |
| 5115500 | Training ¹ | | - | - | - | | - |
| | | | - | - | - | | - |
| | Total Operating Expenditures | | - | - | 25,230 | | 25,230 |
| | | | - | - | - | | - |
| | Village Council Expenditures | | \$ 20,630 | \$ 27,380 | \$ 75,510 | | \$ 75,510 |
| | | | - | - | - | | - |
| | Full Time Equivalent Positions | | - | - | - | | - |

¹ Travel and Per Diem and Training line items include \$3,000 per Village Council Member.

² Books, Publications and Memberships include Florida League of Cities and Southwest Florida League of Cities memberships.

Village of Estero
Fiscal Year 2015-2016
Village Manager Expenditures

| Fund | 001 General Fund | Cost Center | 200 Village Manager | Transaction | | 512 Executive | |
|-------------------------------------|---------------------------------------|-------------|---------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | | | Manager | Council | Recommended | Adopted |
| | | | | 6 Months | 6 Months | 12 Months | 12 Months |
| | | | | <u>2014-2015</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2015-2016</u> |
| Transaction/ Object # | Account Description | | | | | | |
| 5121100 | Executive Salaries | | | 57,290 | 67,710 | 125,000 | 155,000 |
| 5121101 | Car Allowance | | | - | 3,900 | 7,200 | 7,200 |
| 5121200 | Regular Salaries & Wages | | | 62,500 | - | 150,000 | 150,000 |
| | Fringe Benefits @ 35% | | | 42,020 | - | - | - |
| 5122100 | FICA Taxes | | | - | 5,830 | 20,870 | 21,300 |
| 5122200 | Retirement Contributions ¹ | | | - | - | 27,500 | 30,500 |
| 5122300 | Group Insurance ² | | | - | 4,650 | 34,200 | 34,200 |
| 5122400 | Workers Compensation | | | - | 210 | 790 | 850 |
| 5122500 | Unemployment Compensation | | | - | 840 | 2,220 | 2,300 |
| | | | | - | - | - | - |
| | Total Personal Services | | | <u>161,810</u> | <u>83,140</u> | <u>367,780</u> | <u>401,350</u> |
| 51234xx | Contractual Services-Admin Assistant | | | - | 21,780 | - | - |
| 5124000 | Travel & Per Diem ³ | | | - | - | 4,000 | 4,000 |
| 5125400 | Book, Pub, Membership ⁴ | | | - | - | 3,000 | 3,000 |
| 5125500 | Training ³ | | | - | - | - | - |
| | | | | - | - | - | - |
| | Total Operating Expenditures | | | <u>-</u> | <u>21,780</u> | <u>7,000</u> | <u>7,000</u> |
| | | | | - | - | - | - |
| Village Manager Expenditures | | | | <u>\$ 161,810</u> | <u>\$ 104,920</u> | <u>\$ 374,780</u> | <u>\$ 408,350</u> |
| Full Time Equivalent Positions | | | | <u>3.0</u> | <u>2.0</u> | <u>3.0</u> | <u>3.0</u> |

¹ Retirement contributions are budgeted at 10% of salaries.

² Group insurance includes health, life, AD&D, dental and vision.

³ Travel and Per Diem and Training line items include \$1,500 for conference attendance for the Village Manager and Assistance Village Manager and \$500 for other travel reimbursement.

⁴ Books, Publications and Memberships include International City/County Management Association (ICMA) & Florida City/County Management Association (FCCMA) memberships

Village of Estero
Fiscal Year 2015-2016
Village Attorney Expenditures

| Fund | <i>001 General Fund</i> | Cost Center | <i>210 Village Attorney</i> | | Transaction | <i>514 Legal Counsel</i> | |
|--------------------------|--------------------------------------|--|---|---|---|--------------------------|--|
| Transaction/ Object # | Account Description | Budget 6 Months <u>2014-2015</u> | Estimated 6 Months <u>2014-2015</u> | Manager Recommended 12 Months <u>2015-2016</u> | Council Adopted 12 Months <u>2015-2016</u> | | |
| 5143100 | Professional Services | 240,000 | - | - | - | | |
| | Village Attorney-Retainer | - | 48,750 | 90,000 | 90,000 | | |
| 5143101 | Contractual Services | - | - | - | - | | |
| | Other Legal Counsel | - | 103,940 | 390,000 | 390,000 | | |
| | | - | - | - | - | | |
| | Total Operating Expenditures | <u>240,000</u> | <u>152,690</u> | <u>480,000</u> | <u>480,000</u> | | |
| | | - | - | - | - | | |
| | Village Attorney Expenditures | <u>\$ 240,000</u> | <u>\$ 152,690</u> | <u>\$ 480,000</u> | <u>\$ 480,000</u> | | |
| | Full Time Equivalent Positions | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | | |

Village of Estero
Fiscal Year 2015-2016
Village Clerk Expenditures

| Fund | <i>001 General Fund</i> | Cost Center | <i>220 Village Clerk</i> | | Transaction | <i>513</i> |
|--------------------------|---------------------------------------|-------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| | | | | | | <i>Administration</i> |
| | | | Budget | Estimated | Manager | Council |
| | | | 6 Months | 6 Months | Recommended | Adopted |
| | | | <u>2014-2015</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2015-2016</u> |
| Transaction/ Object # | Account Description | | | | | |
| 5131200 | Regular Salaries & Wages | 27,080 | 26,670 | 80,000 | 80,000 | |
| | Fringe Benefits @ 35% | 9,480 | - | - | - | |
| 5132100 | FICA Taxes | - | 2,040 | 6,120 | 6,120 | |
| 5132200 | Retirement Contributions ¹ | - | - | 8,000 | 8,000 | |
| 5132300 | Group Insurance ² | - | 4,000 | 11,400 | 11,400 | |
| 5132400 | Workers Compensation | - | 80 | 220 | 220 | |
| 5132500 | Unemployment Compensation | - | 1,100 | 650 | 650 | |
| | | - | - | - | - | |
| | Total Personal Services | <u>36,560</u> | <u>33,890</u> | <u>106,390</u> | <u>106,390</u> | |
| 51334xx | Contractual Services | | | | | |
| 5133400 | Audio Software Maintenance | - | - | 3,000 | 3,000 | |
| 5133401 | Codification | - | - | 6,000 | 6,000 | |
| 5133410 | Elections March 2015 | - | - | 78,830 | - | |
| 5134000 | Travel & Per Diem ³ | - | - | 2,000 | 2,000 | |
| 5134800 | Legal Notices ⁴ | - | 5,060 | 5,060 | 5,060 | |
| 5135400 | Book, Pub, Memberships ⁵ | - | - | 500 | 500 | |
| 5135500 | Training ³ | - | - | - | - | |
| | | - | - | - | - | |
| | Total Operating Expenditures | <u>-</u> | <u>5,060</u> | <u>95,390</u> | <u>16,560</u> | |
| | | - | - | - | - | |
| | Village Clerk Expenditures | <u>\$ 36,560</u> | <u>\$ 38,950</u> | <u>\$ 201,780</u> | <u>\$ 122,950</u> | |
| | | - | - | - | - | |
| | Full Time Equivalent Positions | <u>1.0</u> | <u>1.0</u> | <u>1.0</u> | <u>1.0</u> | |

¹ Retirement contributions are budgeted at 10% of salaries.

² Group insurance includes health, life, AD&D, dental and vision.

³ Travel and Per Diem and Training line items include \$1,500 for conference attendance for the Village Clerk and \$500 for other travel reimbursement.

⁴ Legal Notice cost as required for Ordinances, Truth in Millage Compliance (TRIM) and other required advertisements.

⁵ Books, Publications and Memberships include Florida Association of City Clerks and International Institute of Municipal Clerks memberships.

Village of Estero
Fiscal Year 2015-2016
Finance Expenditures

| Fund | 001 General Fund | Cost Center | 230 Finance | | Transaction | | 513 Financial | |
|--------------------------------|---------------------------------------|-------------|---------------------------------|------------------------------------|--|--|---------------|--|
| | | | Budget 6 Months 2014-2015 | Estimated 6 Months 2014-2015 | Manager Recommended 12 Months 2015-2016 | Council Adopted 12 Months 2015-2016 | | |
| Transaction/ Object # | Account Description | | | | | | | |
| 5131200 | Regular Salaries & Wages | | 43,540 | 25,000 | 100,000 | 100,000 | | |
| | Fringe Benefits @ 35% | | 15,240 | - | - | - | | |
| 5132100 | FICA Taxes | | - | 1,920 | 7,650 | 7,650 | | |
| 5132200 | Retirement Contributions ¹ | | - | - | 10,000 | 10,000 | | |
| 5132300 | Group Insurance ² | | - | - | 11,400 | 11,400 | | |
| 5132400 | Workers Compensation | | - | 70 | 270 | 270 | | |
| 5132500 | Unemployment Compensation | | - | 430 | 840 | 840 | | |
| | | | - | - | - | - | | |
| | Total Personal Services | | 58,780 | 27,420 | 130,160 | 130,160 | | |
| 51332xx | Accounting and Auditing Services | | | | | | | |
| 5133200 | Accounting Services ³ | | - | 33,130 | - | - | | |
| 5133201 | Auditing & Actuarial Services | | - | - | 30,000 | 30,000 | | |
| 5134000 | Travel & Per Diem ⁴ | | - | - | 2,000 | 2,000 | | |
| 5135400 | Book, Pub, Memberships ⁵ | | - | - | 670 | 670 | | |
| 5135500 | Training ⁴ | | - | - | - | - | | |
| | | | - | - | - | - | | |
| | Total Operating Expenditures | | - | 33,130 | 32,670 | 32,670 | | |
| | | | - | - | - | - | | |
| | Finance Expenditures | | \$ 58,780 | \$ 60,550 | \$ 162,830 | \$ 162,830 | | |
| | | | - | - | - | - | | |
| Full Time Equivalent Positions | | | 1.0 | 1.0 | 1.0 | 1.0 | | |

¹ Retirement contributions are budgeted at 10% of salaries.

² Group insurance includes health, life, AD&D, dental and vision.

³ Contract for accounting services and interim Finance Director for full fiscal year totals \$117,600.

⁴ Travel and Per Diem and Training line items include \$2,000 for 40 hours per year of continuing education as required to maintain Florida Certified Public Accounting (CPA) License.

⁵ Books, Publications and Memberships include Governmental Financial Officer's Association, Florida Governmental Financial Officer's Association membership as well as publications for Audited Financial Statement preparation.

Village of Estero
Fiscal Year 2015-2016
Community Development Expenditures

| Fund | <i>001 General Fund</i> | Cost Center | <i>240 Community Development</i> | Transaction | <i>515 Planning</i> |
|--------------------------------|--|-------------------|----------------------------------|---------------------|---------------------|
| | | | | Manager | Council |
| | | Budget | Estimated | Recommended | Adopted |
| | | 6 Months | 6 Months | 12 Months | 12 Months |
| | | <u>2014-2015</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2015-2016</u> |
| Transaction/ Object # | Account Description | | | | |
| 5151200 | Regular Salaries & Wages | - | 24,310 | 79,000 | 79,000 |
| 5152100 | FICA Taxes | - | 1,860 | 6,050 | 6,050 |
| 5152200 | Retirement Contributions ¹ | - | - | 7,900 | 7,900 |
| 5152300 | Group Insurance ² | - | - | 11,400 | 11,400 |
| 5152400 | Workers Compensation | - | 70 | 220 | 220 |
| 5152500 | Unemployment Compensation | - | 430 | 650 | 650 |
| | | - | - | - | - |
| | Total Personal Services | - | 26,670 | 105,220 | 105,220 |
| 51531xx | Professional Services | 120,000 | - | - | - |
| 5153100 | Planning Initiative ³ | - | 79,180 | 74,420 | 74,420 |
| 5153101 | Comprehensive Plan/Land Development Regulations | - | - | 120,000 | 250,000 |
| 5153102 | Corkscrew Transportation Planning | - | - | - | 30,000 |
| 51534xx | Contractual Services | | | | |
| 5513401 | Economic Development | - | - | - | 20,000 |
| 5153410 | Lee County Community Development Community Development Services | - | - | 695,740 | 713,290 |
| 5154000 | Travel & Per Diem ⁴ | - | - | 2,000 | 2,000 |
| 5154800 | Legal Notices-Planning and Zoning ⁵ | - | 5,180 | 5,180 | 10,000 |
| 5155400 | Book, Pub, Memberships ⁶ | - | - | 12,210 | 12,210 |
| 5155500 | Training ⁴ | - | - | - | - |
| | | - | - | - | - |
| | Total Operating Expenditures | 120,000 | 84,360 | 909,550 | 1,111,920 |
| | | - | - | - | - |
| | Community Development Expenditures | \$ 120,000 | \$ 111,030 | \$ 1,014,770 | \$ 1,217,140 |
| Full Time Equivalent Positions | | - | 1.0 | 1.0 | 1.0 |

¹ Retirement contributions are budgeted at 10% of salaries.

² Group insurance includes health, life, AD&D, dental and vision.

³ Contractual services for Village of Estero Planning Initiative.

⁴ Travel and Per Diem and Training line items include \$1,500 for conference attendance for the Community Development Director and \$500 for other travel reimbursement.

⁵ Required Land Development Legal Notices.

⁶ Books, Publications and Memberships include Lee County Metropolitan Planning Organization (MPO), \$3,320, and Southwest Regional Planning Council \$8,890 memberships.

Village of Estero
Fiscal Year 2015-2016
Animal Control Expenditures

| Fund | <i>001 General Fund</i> | Cost Center | <i>250 Animal Control</i> | Transaction | <i>562 Human Services</i> | | |
|------------------------------------|-------------------------------------|-------------|---------------------------|-------------------|---------------------------|------------------|------------------|
| | | | | Budget | Estimated | Manager | Council |
| | | | | 6 Months | 6 Months | Recommended | Adopted |
| | | | | <u>2014-2015</u> | <u>2014-2015</u> | <u>12 Months</u> | <u>12 Months</u> |
| | | | | | | <u>2015-2016</u> | <u>2015-2016</u> |
| Transaction/ Object # | <u>Account Description</u> | | | | | | |
| 56234xx | Contractual Services | | | | | | |
| 5623410 | Lee County Animal Control | | | | | | |
| | Animal Control Services | - | - | 194,140 | 193,720 | | |
| | | - | - | - | - | | |
| | Total Operating Expenditures | <u>-</u> | <u>-</u> | <u>194,140</u> | <u>193,720</u> | | |
| | | - | - | - | - | | |
| Animal Control Expenditures | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 194,140</u> | <u>\$ 193,720</u> | | |
| Full Time Equivalent Positions | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | | |

Village of Estero
Fiscal Year 2015-2016
Public Works Expenditures

| Fund | <i>001 General Fund</i> | Cost Center | <i>260 Public Works</i> | | Transaction | <i>537 Physical Environment</i> | |
|--------------------------|---|--|---|---|---|---------------------------------|--|
| Transaction/ Object # | <u>Account Description</u> | Budget 6 Months <u>2014-2015</u> | Estimated 6 Months <u>2014-2015</u> | Manager Recommended 12 Months <u>2015-2016</u> | Council Adopted 12 Months <u>2015-2016</u> | | |
| 53731xx | Professional Services | | | | | | |
| | Flood Plain-Community Rating System | - | 13,150 | - | - | | |
| 53734xx | Contractual Services | | | | | | |
| 5373410 | Lee County Dept of Natural Resources | | | | | | |
| | Surface Water Management | - | - | 119,440 | 121,990 | | |
| | Major Maintenance | - | - | 96,760 | 96,760 | | |
| | Appeal Preliminary Flood Ins Rate Maps ¹ | - | - | 50,000 | 70,000 | | |
| | | - | - | - | - | | |
| | Total Operating Expenditures | <u>-</u> | <u>13,150</u> | <u>266,200</u> | <u>288,750</u> | | |
| | | - | - | - | - | | |
| | Public Works-Physical Environment Expenditures | <u>\$ -</u> | <u>\$ 13,150</u> | <u>\$ 266,200</u> | <u>\$ 288,750</u> | | |
| | Full Time Equivalent Positions | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | | |

¹ Balance needed to complete Appeal of 2015 Preliminary Flood Insurance Rate Maps FIRM.

Village of Estero
Fiscal Year 2015-2016
Public Works Expenditures

| Fund | <i>001 General Fund</i> | Cost Center | <i>265 Public Works</i> | | Transaction | <i>541 Transportation</i> | |
|--------------------------|---|--|---|---|---|---------------------------|--|
| Transaction/ Object # | Account Description | Budget 6 Months <u>2014-2015</u> | Estimated 6 Months <u>2014-2015</u> | Manager Recommended 12 Months <u>2015-2016</u> | Council Adopted 12 Months <u>2015-2016</u> | | |
| 54134xx | Contractual Services | | | | | | |
| 5413410 | Lee County Transportation | | | | | | |
| | Canal Maintenance | - | - | 165,200 | 160,750 | | |
| | Transportation | - | - | 2,140,700 | 2,161,510 | | |
| | Vehicle Replacement Fund | - | - | 139,400 | 139,400 | | |
| | Employee Pay Increase | - | - | - | 42,140 | | |
| | | - | - | - | - | | |
| | Total Operating Expenditures | <u>-</u> | <u>-</u> | <u>2,445,300</u> | <u>2,503,800</u> | | |
| | | - | - | - | - | | |
| | Public Works-Transportation Expenditures¹ | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,445,300</u> | <u>\$ 2,503,800</u> | | |
| | Full Time Equivalent Positions | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | | |

¹ Gas Tax and State Revenue Sharing-Fuel Tax are required to be spent on Transportation expenditures. For 2015-2016, transportation revenue is estimated at \$843,000 for Gas Tax and \$140,000 for State Revenue Sharing-Fuel Tax for a total of \$983,000. This reduces the financial impact of transportation expenditures in the Interlocal Agreement to \$1,520,800.

Village of Estero
Fiscal Year 2015-2016
Information Technologies Expenditures

| Fund | <i>001 General Fund</i> | Cost Center | <i>270 Information Technologies (IT)</i> | Transaction | <i>513 Administration</i> | |
|---------------------------------|--|-------------|--|------------------|---------------------------|------------------|
| | | | Budget | Estimated | Manager | Council |
| | | | 6 Months | 6 Months | Recommended | Adopted |
| | | | <u>2014-2015</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2015-2016</u> |
| Transaction/ <u>Object #</u> | <u>Account Description</u> | | | | | |
| 51334xx | Contractual Services | | | | | |
| 5133400 | Webmaster Services and Maintenance | | - | 3,000 | 6,000 | 6,000 |
| 5133401 | Website Enhancements | | - | 2,000 | 5,000 | 5,000 |
| 5133402 | Software Licensing | | - | 1,230 | 5,940 | 5,940 |
| 5133403 | IT Services ¹ | | - | - | 30,000 | 30,000 |
| | | | - | - | - | - |
| | Total Operating Expenditures | | <u>-</u> | <u>6,230</u> | <u>46,940</u> | <u>46,940</u> |
| 5136400 | Capital Outlay ² | | - | - | 25,000 | 25,000 |
| | | | - | - | - | - |
| | Total Capital Outlay | | <u>-</u> | <u>-</u> | <u>25,000</u> | <u>25,000</u> |
| | | | - | - | - | - |
| | Information Technologies Expenditures | | <u>\$ -</u> | <u>\$ 6,230</u> | <u>\$ 71,940</u> | <u>\$ 71,940</u> |
| | Full Time Equivalent Positions | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

¹ Proposed IT contractual services for operation, maintenance and repair to IT System.

² Estimate includes cost of hardware and software updates.

Village of Estero
Fiscal Year 2015-2016
Law Enforcement & Security Expenditures

| Fund | <i>001 General Fund</i> | Cost Center | <i>280 Law Enforcement/ Security</i> | | Transaction | <i>521 Public Safety</i> |
|-----------------|--|-------------|--|---|---|---|
| <u>Object #</u> | <u>Account Description</u> | | Budget 6 Months <u>2014-2015</u> | Estimated 6 Months <u>2014-2015</u> | Manager Recommended 12 Months <u>2015-2016</u> | Council Adopted 12 Months <u>2015-2016</u> |
| 5213410 | Law Enforcement-Lee County | | - | - | - | 17,850 |
| | | | - | - | - | - |
| | Total Operating Expenditures | | <u>-</u> | <u>-</u> | <u>-</u> | <u>17,850</u> |
| | | | - | - | - | - |
| | Law Enforcement/Security-Public Safety Expenditures | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 17,850</u> |
| | Full Time Equivalent Positions | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

Village of Estero
Fiscal Year 2015-2016
General Government Operations Expenditures

| Fund | 001 General Fund | Cost Center | 800 General Government Operations | | Transaction 513 Administration | |
|--------------------------|---|--------------------------|--|---|---|---|
| | | | Budget 6 Months <u>2014-2015</u> | Estimated 6 Months <u>2014-2015</u> | Manager Recommended 12 Months <u>2015-2016</u> | Council Adopted 12 Months <u>2015-2016</u> |
| Transaction/ Object # | Account Description | | | | | |
| 51334xx | Contractual Services | | | | | |
| 5133400 | Office Lease ¹ | 54,000 | 26,760 | 28,560 | 28,560 | |
| 5133402 | State Alcohol Service Charge | - | - | 1,200 | 1,200 | |
| 5133403 | Tax Collector Fees-Local Bus Tax | - | - | 3,300 | 3,300 | |
| 5134100 | Communications | - | 2,490 | 4,500 | 4,500 | |
| 5134200 | Freight & Postage | - | - | 1,200 | 1,200 | |
| 5134300 | Utilities | - | - | - | - | |
| 5134400 | Equipment & Leases | - | - | - | - | |
| 5134500 | Insurance | 13,080 | 11,620 | 13,950 | 27,900 | |
| 5134600 | Equipment Repair & Maintenance | - | - | 5,000 | 5,000 | |
| 5134700 | Printing | - | - | 1,500 | 1,500 | |
| 5134901 | Bank Charges | - | - | 8,500 | 8,500 | |
| 5134902 | Line of Credit Interest | - | 1,580 | - | - | |
| 5134909 | Contingency ² | 64,170 | - | 250,000 | 250,000 | |
| 5135100 | Office Supplies | - | 12,000 | 12,000 | 12,000 | |
| | | - | - | - | - | |
| | Total Operating Expenditures | <u>131,250</u> | <u>54,450</u> | <u>329,710</u> | <u>343,660</u> | |
| 5136400 | Capital Outlay ³ | 175,000 | 65,000 | 450,000 | 550,000 | |
| | | - | - | - | - | |
| | Total Capital Outlay | <u>175,000</u> | <u>65,000</u> | <u>450,000</u> | <u>550,000</u> | |
| | | - | - | - | - | |
| | General Government Operations Expenditures | <u>\$ 306,250</u> | <u>\$ 119,450</u> | <u>\$ 779,710</u> | <u>\$ 893,660</u> | |
| 513xxxx | Line of Credit Repayment | - | - | 150,000 | 150,000 | |
| | | - | - | - | - | |
| | Total Debt Services | <u>-</u> | <u>-</u> | <u>150,000</u> | <u>150,000</u> | |
| | | - | - | - | - | |
| | Full Time Equivalent Positions | - | - | - | - | |

¹ Office Lease was included in the initial Cash Flow Projections as Operations and Rent. Included in the estimate for 2014-2015 is \$7,600 as reimbursement for operating expenditures to Estero Council of Community Leaders (ECCL).

² Contingency is approximately 4% of General Fund Budgeted Expenditures.

³ Capital Outlay includes \$450,000 for Municipal Office Expansion for lease and build out and \$100,000 for office furniture, fixtures and equipment.

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