

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
June 5, 2024

Agenda Item:

Financial Report for the month ended April 30, 2024.

Description:

This financial report provides budget to actual comparisons for the month ending April 30, 2024, which is the **seventh** month of the 2023-2024 fiscal year. Activity year to date is trending as projected during the third quarter of the fiscal year.

- *Ad valorem (real estate) taxes:* April is the sixth month of ad valorem taxes being remitted to the Village from the Lee County Tax Collector. In April, the Village received 2%, or \$134,304, of the annual budgeted ad valorem taxes. Through the end of April, the Village has received \$6,014,585, or 98% of budgeted real estate taxes.
- *General Fund:* State Revenue Sharing Sales Tax (56%), and State Revenue Sharing Fuel Tax (60%) remain strong this fiscal year, Half-Cent Sales Tax (49%) totaled \$363,254 all received in April.
- In January the Village used \$15,000,000 in available cash to purchase a parcel of land along Three Oaks Parkway in Estero.
- *Reserved Funds:* In March, Council adopted a comprehensive update to Village financial policies. Included in this was an update to reserve policy as follows:

General Fund Committed Fund Balance – Emergency Reserve: The minimum level for the Emergency Reserve is 50% of General Fund budgeted expenditures less transfers out and any uses of fund balances.

General Fund Committed Fund Balance – Operating Reserve: The minimum level for the Operating Reserve is 20% of General Fund budgeted expenditures less transfers out and any uses of fund balances.

General Fund Assigned Fund Balance – Litigation Reserve: The minimum level for the Litigation Reserve is \$750,000. Given the geographical area is prone to legal challenges, these funds are to be used in the event legal action is taken, or, conversely, in an instance where the Village seeks a legal remedy to protect the public interest.

General Fund Assigned Fund Balance – Major Road Maintenance Reserve: The Major Road Maintenance Reserve was established in fiscal year 2019-2020 with an initial contribution of \$300,000 with 3% annual growth adjustments, unless directed otherwise by supermajority Council approval of an Ordinance amendment.

The General Fund has \$4,485,985 in emergency reserve funds, \$1,794,394 in operating reserve funds, \$750,000 in litigation defense reserve funds and \$1,592,700 in major road maintenance reserve funds. The remaining funds are allocated to Capital Projects and total \$29,594,844.

- *Available funds:* total funds categorized as available are \$44,659,249 which includes the General Fund Capital Projects reserve.

Action Requested:

Accept financial reports.

Financial Impact:

There is no financial impact of this report.

Prepared by: Kevin Greenville, CPA Finance Director

Attachments:

1. April 30, 2024 Financial report



Village of Estero
 Budget Report-All Funds
 For the Month Ending April 24

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Ad Valorem Taxes	134,304	6,014,585	6,159,500	(144,915)	98%
Local Communications Srvs Tax	85,369	519,223	975,000	(455,777)	53%
Local Business Tax	525	6,015	25,000	(18,985)	24%
Franchise Fees-Electric	210,229	1,361,332	2,402,500	(1,041,168)	57%
Franchise Fees-Solid Waste	-	46,982	137,500	(90,518)	34%
Franchise Fees-Natural Gas	14,738	70,230	85,000	(14,770)	83%
Rev Sharing Sales tax	67,326	471,281	835,000	(363,719)	56%
Mobile Home License	142	2,618	3,885	(1,267)	67%
Alcohol Beverage Tax	28,094	29,540	30,575	(1,035)	97%
Half Cent Sales Tax	363,254	2,079,762	4,250,000	(2,170,238)	49%
Fines & Forfeitures	-	85	250	(165)	34%
Interest Income	140,373	1,101,991	600,000	501,991	184%
Rental income	6,000	24,000	36,000	(12,000)	67%
Miscellaneous Revenue	20,493	35,653	27,500	8,153	130%
Administrative Fee	8,622	89,226	65,000	24,226	137%
Cost Recovery-Admin Charge	-	11,750	14,000	(2,250)	84%
Dev & Zoning-Fixed Fees	5,850	27,024	68,500	(41,476)	39%
Dev & Zoning-Cost Recovery Fee	8,854	53,205	93,500	(40,295)	57%
Planning-Miscellaneous Revenue	3,675	20,900	32,500	(11,600)	64%
Code Comp & Contractor License	-	81,456	25,000	56,456	326%
Local Option Gas Tax-1-6 Cent	88,025	338,857	635,000	(296,143)	53%
ROW Permits	-	400	1,250	(850)	32%
Rev Sharing-Fuel Tax	16,947	118,631	197,500	(78,869)	60%
FDOT US 41 Light Maintenance	-	-	135,000	(135,000)	0%
ARPA Funding	-	2,254,436	-	2,254,436	0%
WCIND Marine Patrol Revenue	-	-	-	-	0%
FEMA-Federal Share	-	-	2,000,000	(2,000,000)	0%
FEMA-State Share	-	-	-	-	0%
Total Revenues-General Fund	1,202,820	14,759,181	18,834,960	(4,075,779)	78%
Interest Income-Bldg Fee Fd	-	-	-	-	0%
Building Fees	108,590	822,094	1,175,000	(352,906)	70%
Surcharge Fee Retained	-	-	3,500	(3,500)	0%
Convenience Fee	4,188	23,312	33,500	(10,189)	70%
Interest income	2,184	17,116	17,250	(134)	99%
Total Revenues-Building Fee Fund	114,962	862,521	1,229,250	(366,729)	70%
Interest Income	-	-	-	-	0%
Total Revenues-Debt Serv	-	-	-	-	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending April 24

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Local Option Gas Tax 1-5 Cent	-	184,753	435,250	(250,497)	42%
Interest Income-Gas Tax	8,651	67,806	21,000	46,806	323%
Developer Contributions-Inters	73,980	190,637	65,000	125,637	293%
Road Imp Fee-Residential	159,936	1,747,178	750,000	997,178	233%
Road Imp Fees-Commercial	25,878	251,768	225,000	26,768	112%
Interest Income-Rd Impact	47,262	370,424	72,500	297,924	511%
Interest Income-Com Prk Impact	413	3,240	7,250	(4,010)	45%
Interest Inc-Com Prk Contri	387	3,035	6,250	(3,215)	49%
Interest Inc-Public Land	549	4,300	9,500	(5,200)	45%
Park Imp Fees-Residential	24,560	219,505	65,000	154,505	338%
Park Imp Fee-Commercial	-	47,642	33,500	14,142	142%
Interest Income-Park Imp	4,695	36,797	11,250	25,547	327%
Total Revenues-Capital Projects Fund	346,313	3,127,085	1,701,500	1,425,585	184%
Convenience Fee	820	5,811	5,940	(129)	98%
Charges for Svcs-Driving Range	41,451	272,015	357,815	(85,801)	76%
Interest Income	643	5,043	5,750	(707)	88%
Cash Over / Short	-	(25)	-	(25)	0%
Total Revenues-Driving Range Fund	42,915	282,843	369,505	(86,662)	77%
Total Revenues-All Funds	1,707,010	19,031,630	22,135,215	(3,103,585)	86%
Debt Serv Fd Trans from Gen Fd	-	-	-	-	0%
Cap Projects Trans from Gen Fd	231,036	16,388,317	31,245,915	(14,857,598)	52%
Transfer from General Fund	-	-	-	-	0%
Total Revenues and Other Financing Sources-All Funds	1,938,046	35,419,948	53,381,130	(17,961,182)	66%
Executive Salaries	10,356	72,495	124,300	51,805	58%
FICA Taxes	792	5,546	9,600	4,054	58%
Workers Comp	-	315	1,950	1,635	16%
Unemployment Comp	149	1,030	2,000	970	51%
Travel and Per Diem	55	1,775	23,000	21,225	8%
Books Pub & Memberships	295	8,629	6,000	(2,629)	144%
Training	-	-	2,500	2,500	0%
<i>Total Village Council</i>	11,648	89,790	169,350	79,560	53%



Village of Estero
 Budget Report-All Funds
 For the Month Ending April 24

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Executive Salary	19,093	133,651	248,210	114,559	54%
Car Allowance	615	4,308	8,000	3,692	54%
Regular Salaries & Wages	50	200	164,440	164,240	0%
FICA Taxes	10,763	74,712	32,200	(42,512)	232%
Retirement Contributions	2,300	12,386	40,040	27,654	31%
Group Insurance	2,005	14,033	96,900	82,867	14%
Worker's Compensation	7,048	59,594	6,460	(53,134)	923%
Unemployment Comp	-	1,139	850	(289)	134%
Contractual Srvs-Adm Assist	52	435	75,000	74,565	1%
Miscellaneous Professional Srv	-	18,000	-	(18,000)	0%
Communication Services	3,000	21,006	37,500	16,494	56%
Miscellaneous Contractual Srvs	-	-	35,000	35,000	0%
Travel & Per Diem	-	1,573	12,500	10,927	13%
Public Relations	2,002	10,738	17,500	6,762	61%
Books Pub & Memberships	1,200	2,064	4,000	1,936	52%
Training	-	-	4,250	4,250	0%
<i>Total Village Manager</i>	48,128	353,839	782,850	429,011	45%
Village Attorney	19,787	131,952	212,500	80,549	62%
Land Use Legal	585	12,339	85,000	72,661	15%
Comprehensive Plan Legal	-	-	15,000	15,000	0%
Code Enforcement Legal	-	-	12,000	12,000	0%
Land Dev Code Legal	-	-	15,000	15,000	0%
Miscellaneous legal	137,000	137,000	12,500	(124,500)	1096%
<i>Total Village Attorney</i>	157,372	281,291	352,000	70,710	80%
Regular Salaries & Wages	3,304	23,126	151,500	128,374	15%
FICA Taxes	253	1,769	11,600	9,831	15%
Retirement Contributions	865	6,052	11,250	5,198	54%
Group Insurance	-	980	36,310	35,330	3%
Worker's Compensation	57	425	2,340	1,915	18%
Unemployment Compensation	-	-	850	850	0%
Codification	-	-	3,000	3,000	0%
Travel & per diem	-	-	1,250	1,250	0%
Legal Notices	269	1,158	5,000	3,842	23%
Books, Pub and Notices	-	-	500	500	0%
Training	-	242	750	508	32%
<i>Total Village Clerk</i>	4,747	33,753	224,350	190,597	15%



Village of Estero
 Budget Report-All Funds
 For the Month Ending April 24

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Regular Salaries & Wages	25,174	131,937	340,250	208,313	39%
FICA Taxes	1,865	9,328	26,050	16,722	36%
Retirement Contributions	2,360	11,791	18,100	6,309	65%
Group Insurance	8,346	36,863	37,000	137	100%
Worker's Compensation	-	869	5,220	4,351	17%
Unemployment Compensation	83	636	1,250	614	51%
Accounting Services	8,575	43,181	100,000	56,819	43%
Auditing & Actuarial Services	-	6,700	52,250	45,550	13%
Travel and per Diem	-	1,483	3,500	2,017	42%
Books, Publications & Members	-	225	1,500	1,275	15%
Training	-	135	1,500	1,365	9%
<i>Total Finance</i>	46,402	243,148	586,620	343,472	41%
Regular Salaries & Wages	20,208	176,294	575,730	399,436	31%
FICA Taxes	1,527	13,324	44,080	30,756	30%
Retirement Contributions	1,979	19,993	54,760	34,767	37%
Group Insurance	1,976	37,169	102,900	65,731	36%
Worker's Compensation	-	1,111	12,710	11,599	9%
Unemployment Compensation	98	975	1,500	525	65%
Land Development Code	499	1,136	40,000	38,864	3%
Comp Plan/Land Dev Regulations	-	-	30,000	30,000	0%
Growth Model Srvs	-	-	10,000	10,000	0%
Development Srvcs Manager	-	-	40,000	40,000	0%
Misc Professional Services	-	73	65,000	64,928	0%
Economic Development	-	-	60,000	60,000	0%
Travel & Per Diem	-	-	2,000	2,000	0%
Legal Notices-Plan & Zoning	-	-	6,000	6,000	0%
Books, Pub & Memberships	-	3,834	10,000	6,166	38%
Training	-	-	1,000	1,000	0%
<i>Total Development Services</i>	26,287	253,908	1,055,680	801,772	24%
Cost Recovery-Wages	2,798	40,679	125,000	84,321	33%
Cost Recovery FICA Taxes	214	3,522	9,600	6,078	37%
Cost Recovery Worker's Comp	-	-	2,000	2,000	0%
Cost Recovery Unemploy Comp	-	-	500	500	0%
Cost Recovery Prof Services	5,842	9,005	15,000	5,996	60%
Planning & Zoning-Fixed Fee	33,303	257,172	350,000	92,828	73%
<i>Total Planning, Zoning and Development</i>					
<i>Review Services</i>	42,156	310,377	502,100	191,723	62%



Village of Estero
 Budget Report-All Funds
 For the Month Ending April 24

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Special Magistrate Srvs	1,125	3,375	20,250	16,875	17%
Code Compliance Contract Srvs	-	-	162,500	162,500	0%
Other Chrges-Filing Fees	12	270	1,500	1,230	18%
<i>Total Code Compliance Services</i>	1,137	3,645	184,250	180,605	2%
Lee Cty Animal Control Srvs	-	55,558	40,000	(15,558)	139%
<i>Total Animal Control</i>	-	55,558	40,000	(15,558)	139%
Flood Plain-Com Rating System	-	9,000	150,000	141,000	6%
NPDES Compliance	-	-	5,000	5,000	0%
Water Level & Quality Monitor	21,882	56,640	170,000	113,360	33%
Water & Sewer Expansion	13,740	23,241	-	(23,241)	0%
Community Monitoring	-	-	20,000	20,000	0%
Misc. Professional Services	-	5,000	5,000	-	100%
Miscellaneous Stormwate Maint	-	-	150,000	150,000	0%
Estero River Maintenance	-	15,835	50,000	34,165	32%
Reclaimed Water Study	1,542	1,542	20,000	18,458	8%
Miscellaneous Stormwate Maint	-	-	-	-	0%
Water Quality Joint Advocacy	-	5,000	5,000	-	100%
<i>Total Public Works/ Physical Environment</i>	37,164	116,257	575,000	458,743	20%



Village of Estero
 Budget Report-All Funds
 For the Month Ending April 24

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Regular Salaries & Wages	-	-	325,600	325,600	0%
Public Works Wages	23,643	169,388	-	(169,388)	0%
FICA Taxes	1,723	12,356	24,930	12,574	50%
Retirement Contribution	1,387	9,712	18,040	8,328	54%
Group Insurance	6,282	41,675	49,740	8,065	84%
Worker's Compensation	-	2,484	9,600	7,116	26%
Unemployment Compensation	65	511	1,000	489	51%
Traffic Counts	12,920	12,920	20,000	7,080	65%
Misc Professional Services	62,792	74,674	100,000	25,327	75%
Misc Construction Services	-	-	60,000	60,000	0%
Bridge Maintenance	-	-	10,000	10,000	0%
Irrigation Maintenance	-	34,273	-	(34,273)	0%
Landscape Maintenance	42,277	42,752	170,000	127,248	25%
Mowing Maintenance	11,410	74,165	-	(74,165)	0%
Ditch Maintenance	-	(3,719)	150,000	153,719	-2%
Street Light Maintenance	9,049	107,928	50,000	(57,928)	216%
Street Sweeping Services	1,600	9,600	30,000	20,400	32%
Traffic Sign Maintenance	13,167	13,167	70,000	56,833	19%
Traffic Signal Maintenance	-	-	6,000	6,000	0%
Right-of-Way Permit Review	913	12,082	20,000	7,918	60%
Railroad Maintenance	-	19,670	150,000	130,330	13%
Misc Traffic Safety Projects	285	11,560	-	(11,560)	0%
Misc Landscape Projects	5,359	17,541	20,000	330	88%
Road Maintenance	7,212	8,844	250,000	249,771	4%
US41 Traffic Signal Maint	-	229	60,000	51,156	0%
US41 Landscape Maint	21,095	322,846	360,000	359,771	90%
Estero Parkway Landscape Maint	28,401	191,030	486,500	163,654	39%
Roadway Striping	-	32,523	150,000	(41,030)	22%
Travel	224	3,051	5,000	(27,523)	61%
Communications	44	258	500	(2,551)	52%
Utilities	4,458	45,345	65,000	64,742	70%
Equipment & leases	-	825	2,500	(42,845)	33%
Street Light Insurance	-	6,429	16,500	15,675	39%
Operating Supplies	766	3,798	3,000	(3,429)	127%
Books, Publications & Members	-	235	1,500	(2,298)	16%
Training	-	1,003	3,000	2,765	33%
<i>Total Public Works/ Transportation</i>	255,073	1,279,153	2,688,410	1,407,902	48%



Village of Estero
 Budget Report-All Funds
 For the Month Ending April 24

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Webmaster Srvs & Maintenance	600	13,132	27,650	14,518	47%
Software Licensing	10,710	40,653	77,500	36,847	52%
Information Technology Srvs	16,835	136,514	135,000	(1,514)	101%
Audio Visual Services	-	-	120,000	120,000	0%
Small tools & equipment	-	1,090	10,000	8,910	11%
Capital Outlay	-	-	10,000	10,000	0%
<i>Total Information Technology</i>	28,145	191,388	380,150	188,762	50%
Lee Cty Law Enforcement	440	3,355	10,000	6,645	34%
<i>Total Law Enforcement/ Security</i>	440	3,355	10,000	6,645	34%
Regular Salaries & Wages	-	-	140,000	140,000	0%
FICA Taxes	-	-	10,700	10,700	0%
Retirement Contributions	-	-	14,700	14,700	0%
Group Insurance	-	-	35,350	35,350	0%
Worker's Compensation	-	-	2,150	2,150	0%
Unemployment Compensation	-	-	500	500	0%
Parks Master Plan	-	1,400	-	(1,400)	0%
YMCA Operating Agreement	5,454	38,176	66,000	27,824	58%
Utilities	268	4,031	7,250	3,219	56%
Equipment Rent & Leases	-	2,946	1,200	(1,746)	246%
Repairs & Maint	514	712	20,000	19,288	4%
<i>Total Parks & Recreation</i>	6,235	47,265	297,850	250,585	16%
Recruitment Services	-	-	12,500	12,500	0%
Lobbying Services	3,000	21,000	80,000	59,000	26%
State Administrative Fees	-	-	9,500	9,500	0%
Tax Collector Fees	-	-	4,000	4,000	0%
Audio Visual Services	-	13,140	20,000	6,860	66%
Misc Contractual Srvcs	4,725	22,634	250,000	227,366	9%
Travel	-	-	5,000	5,000	0%
Communications	391	2,394	6,500	4,106	37%
Freight & Postage	1,323	3,421	2,500	(921)	137%
Utilities	3,385	29,974	42,500	12,526	71%
Equipment Rental & Leases	1,194	5,936	10,500	4,564	57%
Office Lease-Corkscrew Palms	23,510	165,610	275,000	109,390	60%
Insurance	-	75,132	170,000	94,869	44%
Repairs & Maintenance	236	6,170	20,000	13,830	31%
Printing	-	-	1,500	1,500	0%
Bank Charges	-	215	500	285	43%
Contingency	-	-	125,000	125,000	0%
Office Supplies	326	3,275	7,500	4,225	44%
Operating Supplies	6,873	16,300	25,000	8,700	65%
Books Pub & Membership	-	548	2,000	1,452	27%
<i>Total General Government</i>	44,963	365,748	1,069,500	703,753	34%



Village of Estero
 Budget Report-All Funds
 For the Month Ending April 24

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Lee Cty Marine Patrol	-	-	43,860	43,860	0%
<i>Total Lee County Marine Patrol</i>	-	-	43,860	43,860	0%
Hurricane Professional Svcs	2,655	52,901	-	(52,901)	0%
Disaster Preparedness Services	1,230	5,715	10,000	4,285	57%
Hurricane Debris Removal	-	-	-	-	0%
Hurricane Operating Supplies	-	-	-	-	0%
<i>Total Disaster Services</i>	3,885	58,616	10,000	(48,616)	586%
<i>Total Expenditures-General Fund</i>	<u>713,782</u>	<u>3,687,089</u>	<u>8,971,970</u>	<u>5,283,526</u>	41%
Building Service Contract	154,944	734,442	1,250,000	515,558	59%
Building IT Contract Services	478	3,068	5,500	2,432	56%
Software Consultant	-	-	150,000	150,000	0%
Inkforce Software	1,275	7,650	15,800	8,150	48%
Communications	147	933	2,000	1,067	47%
Freight & Postage	264	837	500	(337)	167%
Utilities	648	4,738	4,750	12	100%
Equipment Lease	713	4,320	8,600	4,280	50%
Office Lease-Corkscrew Palms	4,815	33,920	57,500	23,580	59%
Repairs & Maintenance	17	1,227	3,000	1,773	41%
Credit Card Fees	4,073	23,527	38,600	15,073	61%
Office Supplies	77	2,137	2,500	363	85%
Operating Supplies	-	1,523	5,000	3,477	30%
<i>Total Expenditures-Building Fee Fund</i>	<u>167,451</u>	<u>818,323</u>	<u>1,543,750</u>	<u>725,427</u>	53%
Principal Payments	-	-	-	-	0%
Interest Expense	-	-	-	-	0%
<i>Total Expenditures-Debt Service</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%



Village of Estero
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 For the Month Ending April 24

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Estero Parkway Improvements	-	110,390	-	(110,390)	0%
River Ranch Rd Improvements	1,999	27,318	50,000	22,682	55%
Corkscrew Rd Widening	1,338	39,309	4,963,450	4,924,141	1%
Bridge Maintenance	-	-	1,459,700	1,459,700	0%
Williams Rd Street Lights	-	3,694	-	(3,694)	0%
Williams Rd Widening	-	-	1,264,800	1,264,800	0%
Broadway W Improvements	-	-	750,000	750,000	0%
Miscellaneous Professional Services	14,049	82,766	-	(82,766)	0%
<i>Total Roadway Projects</i>	17,385	263,477	8,487,950	8,224,473	3%
Williams Rd Intersection Impro	120,225	148,953	100,000	(48,953)	149%
US41 Pelican Colony Signal	-	2,496	-	2,496	0%
Coconut Rd Improvements	-	-	187,500	(187,500)	0%
<i>Total Intersection Improve Proj</i>	120,225	151,449	287,500	(233,957)	53%
Coconut Rd Crosswalks	-	4,564	-	(4,564)	0%
Williams Rd Bike/Sidewalks	-	42,623	218,040	175,417	20%
Intersect Safety Improv Study	-	-	-	-	0%
Sandy Ln Bike-Ped Improv	101,226	209,704	2,013,790	1,804,086	10%
<i>Total Bicycle & Ped Improv Proj</i>	101,226	256,891	2,231,830	1,974,940	12%
US 41 FDOT Landscape	-	3,678	-	(3,678)	0%
US 41 Landscaping Enhancement	-	-	200,000	200,000	0%
US 41 Monument Signs	818	6,718	240,000	233,282	3%
Three Oaks Prkwy Monument Signs	-	-	210,000	210,000	0%
Ben Hill Griff Pkwy Landsc Imp	893	4,099	-	(4,099)	0%
I-75 Interchange Landscaping	-	-	-	-	0%
Landscaping Misc	9,490	57,356	216,000	158,644	27%
<i>Total Landscaping & Beauti Proj</i>	11,201	71,850	866,000	794,150	8%
Park Capital Projects	-	-	-	-	0%
Estero on River Master Plan	-	47,830	-	(47,830)	0%
Estero Com Prk Master Plan	12,250	63,974	-	(63,974)	0%
Estero Com Prk Expansion	-	-	6,800,000	6,800,000	0%
Estero on the River Improvemen	49,752	115,966	2,250,000	2,134,034	5%
Williams Road Property Improv	57,510	376,802	-	(376,802)	0%
River Oaks Prop Imp	3,000	55,923	-	(55,923)	0%
<i>Total Parks & Recreation Proj</i>	122,512	660,495	9,050,000	8,389,505	7%



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Estero River N Brnch Drainage Package WWTP UEP Design & Perm	95	18,115	500,000	481,885	4%
Broadway W UEP Design & Permit	4,509	45,727	-	(45,727)	0%
Broadway E Design & Permitting	60,175	260,600	850,000	589,400	31%
Estero Rvr Sediment Removal	1,449	2,376	-	(2,376)	0%
UTL Expan - Estero Bay Village	-	-	-	-	0%
UTL Expan - Sunny Grove	9,000	9,000	1,603,400	1,594,400	1%
UTL Expan-Cypress Bend	-	-	1,821,900	1,821,900	0%
UTL Expan-See See Street	4,070	48,633	401,800	353,167	12%
UTL Expan-Cypress Park	1,979	17,952	320,000	302,048	6%
UTL Expan-See See St	-	-	264,500	264,500	0%
UTL Expan-Estero Heights	-	-	7,023,521	7,023,521	0%
UTL Expan-Charring Cross	-	-	1,747,502	1,747,502	0%
<i>Total Stormwater Projects</i>	81,277	402,402	14,532,623	5,094,698	3%
Land Purchase-Estero on River	-	-	-	-	0%
Three Oaks Parkway	-	15,000,000	-	(15,000,000)	100%
Capital Outlay	-	647	-	(647)	0%
<i>Total Land Acquisitions</i>	-	15,000,647	-	(15,000,647)	100%
Total Expenditures-Capital Project Fund	453,825	16,807,211	35,455,903	9,243,161	47%
Misc Contracted Services	181,520	240,222	330,155	89,933	73%
Communications	464	820	1,500	680	55%
Utilities	186	1,418	3,000	1,582	47%
Equipment Leases & Rentals	-	-	-	-	0%
Repairs & Maintenance	-	150	10,000	9,850	2%
Credit Card Fees	1,642	7,981	11,350	3,369	70%
Operating Supplies	-	-	1,500	1,500	0%
Total Expenditures-Driving Range Fund	183,813	250,591	357,505	106,914	70%
Total Expenditures-All Funds	1,518,870	21,563,214	46,329,128	15,359,028	47%
Gen Fd Trans to Debt Service	-	-	-	-	0%
Gen Fd Trans to Cap Projects	231,036	16,388,317	31,245,915	14,857,598	52%
Transfer to Driving Range Fund	-	-	-	-	0%
CIP Tran from Gas Tax-300-000	(102,564)	(131,292)	-	131,292	0%
CIP Tran from RdImp 300-990	(120,225)	(309,297)	-	309,297	0%
CIP Tran from Park IF 300-995	-	-	-	-	0%
Gas Tax Trans to CIP-300-266	102,564	131,292	-	(131,292)	0%
Rd Imp Fee Trans toCIP-300-990	120,225	309,297	-	(309,297)	0%
Park Imp Fee Tran to CIP-995	-	-	-	-	0%
Total Expenditures and Other Financing Uses-All Funds	1,749,907	37,951,531	77,575,043	30,216,626	49%
Excess Revenue over Expenditures	188,139	(2,531,583)	(24,193,913)	21,662,330	10%
Estimated Prior Year Surplus		57,162,836	57,162,836	-	
Fund Balance		54,631,253	32,968,923	21,662,330	



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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
General Fund					
Revenues	1,202,820	14,759,181	18,834,960	(4,075,779)	78%
Expenditures	<u>713,782</u>	<u>3,687,089</u>	<u>8,971,970</u>	<u>5,283,526</u>	41%
Operating Excess (deficit)	489,038	11,072,092	9,862,990	1,207,747	
Transfers out to Debt Service	-	-	-	-	0%
Transfers out to Capital Projects	(231,036)	(16,388,317)	(31,245,915)	14,857,598	52%
Transfer out to Driving Range	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>258,001</u>	<u>(5,316,225)</u>	<u>(21,382,925)</u>	<u>16,065,345</u>	
Building Fee Fund					
Revenues	114,962	862,521	1,229,250	(366,729)	70%
Expenditures	<u>167,451</u>	<u>818,323</u>	<u>1,543,750</u>	<u>725,427</u>	53%
Operating Excess (deficit)	<u>(52,489)</u>	<u>44,199</u>	<u>(314,500)</u>	<u>358,699</u>	
Debt Service Fund					
Revenues	-	-	-	-	0%
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	-	-	-	-	
Debt Service Proceeds	-	-	-	-	0%
Transfers in from General Fund	-	-	-	-	0%
Transfers out to Capital Projects	<u>102,564</u>	<u>131,292</u>	<u>-</u>	<u>131,292</u>	100%
Operating Excess (deficit)	<u>102,564</u>	<u>131,292</u>	<u>-</u>	<u>131,292</u>	
Capital Projects Fund					
Revenues	346,313	3,127,085	1,701,500	1,425,585	184%
Expenditures	<u>453,825</u>	<u>16,807,211</u>	<u>35,455,903</u>	<u>9,243,161</u>	47%
Operating Excess (deficit)	(107,512)	(13,680,127)	(33,754,403)	10,668,745	
Transfers in from Other Funds	<u>231,036</u>	<u>16,388,317</u>	<u>31,245,915</u>	<u>(14,857,598)</u>	52%
Operating Excess (deficit)	<u>123,525</u>	<u>2,708,191</u>	<u>(2,508,488)</u>	<u>(4,188,852)</u>	
Driving Range Fund					
Revenues	42,915	282,843	369,505	(86,662)	77%
Expenditures	<u>183,813</u>	<u>250,591</u>	<u>357,505</u>	<u>106,914</u>	0%
Operating Excess (deficit)	(140,898)	32,252	12,000	20,252	
Transfers in from Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>(140,898)</u>	<u>32,252</u>	<u>12,000</u>	<u>20,252</u>	



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Reserved and Available Funds Report					
Emergency Reserve		\$ 4,485,985			
Operating Reserve		1,794,394			
Litigation Defense Reserve		750,000			
Major Road Maintenance Reserve		1,592,700			
Total Reserved Funds		<u>\$ 8,623,079</u>			
General Fund Capital Projects		\$ 29,594,844			
Building Fee Fund		497,950			
Gas Tax Capital Projects		2,055,304			
Developer Contribution		214,780			
Road Impact Fees		10,781,003			
Community Park Impact Fees		94,331			
Regional Park Impact Fees		-			
Estero Park Entry Contribution		88,326			
Park Imp Fees		1,070,910			
Public Land Purchase		125,163			
Driving Range		136,637			
Total Available Funds		<u>\$ 44,659,249</u>			