

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
April 17, 2024

Agenda Item:

Financial Report for the month ended December 31, 2023.

Description:

This financial report provides budget to actual comparisons for the month ending November 30, 2023, which is the **third** month of the 2023-2024 fiscal year. Activity year to date is trending as projected during the fourth quarter of the fiscal year.

- *Ad valorem (real estate) taxes:* December is the second month of ad valorem taxes being remitted to the Village from the Lee County Tax Collector. In December, the Village received 62%, or \$3,841,158, of the annual budgeted ad valorem taxes.
- *General Fund:* State Revenue Sharing Sales Tax (24%), and State Revenue Sharing Fuel Tax (26%) began strong this fiscal year, Half-Cent Sales Tax (15%) totaled \$327,225 all received in December.
- *Reserved Funds:* The General Fund has \$1,721,747 in operating reserve funds (Unassigned General Fund Balance); \$670,000 in litigation defense reserve funds and \$148,000 in major road maintenance reserve funds. The Unassigned General Fund Balance is calculated based on the new Fund Balance Policy of retaining 3 months of operating expenses. The remaining funds are allocated to Capital Projects and total \$42,152,785.
- *Available funds:* total funds categorized as available are \$63,609,447 which includes the General Fund Capital Projects reserve.

Action Requested:

Accept financial reports.

Financial Impact:

There is no financial impact of this report.

Prepared by: Kevin Greenville, CPA Finance Director

Attachments:

1. December 31, 2023 Financial report



Village of Estero
 Budget Report-All Funds
 For the Month Ending December 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Ad Valorem Taxes	3,841,158	5,387,184	6,159,500	(772,316)	87%
Local Communications Srvs Tax	77,179	169,066	975,000	(805,934)	17%
Local Business Tax	851	2,421	25,000	(22,579)	10%
Franchise Fees-Electric	245,642	519,211	2,402,500	(1,883,289)	22%
Franchise Fees-Solid Waste	-	46,982	137,500	(90,518)	34%
Franchise Fees-Natural Gas	6,373	18,768	85,000	(66,232)	22%
Rev Sharing Sales tax	67,326	201,978	835,000	(633,022)	24%
Mobile Home License	762	990	3,885	(2,895)	25%
Alcohol Beverage Tax	-	734	30,575	(29,841)	2%
Half Cent Sales Tax	327,225	643,098	4,250,000	(3,606,902)	15%
Fines & Forfeitures	-	-	250	(250)	0%
Interest Income	179,898	486,331	600,000	(113,669)	81%
Rental income	3,000	12,000	36,000	(24,000)	33%
Miscellaneous Revenue	-	15,964	27,500	(11,536)	58%
Administrative Fee	19,290	48,594	65,000	(16,406)	75%
Cost Recovery-Admin Charge	13,458	29,980	14,000	15,980	214%
Dev & Zoning-Fixed Fees	1,960	12,473	68,500	(56,027)	18%
Dev & Zoning-Cost Recovery Fee	-	(5,757)	93,500	(99,257)	-6%
Planning-Miscellaneous Revenue	1,825	6,850	32,500	(25,650)	21%
Code Comp & Contractor License	-	5,000	25,000	(20,000)	20%
Local Option Gas Tax-1-6 Cent	65,074	112,980	635,000	(522,020)	18%
ROW Permits	-	400	1,250	(850)	32%
Rev Sharing-Fuel Tax	16,947	50,842	197,500	(146,658)	26%
FDOT US 41 Light Maintenance	-	-	135,000	(135,000)	0%
ARPA Funding	-	-	-	-	0%
WCIND Marine Patrol Revenue	-	-	-	-	0%
FEMA-Federal Share	-	2,656,211	2,000,000	656,211	133%
FEMA-State Share	-	238,040	-	238,040	0%
Total Revenues-General Fund	4,867,968	10,660,339	18,834,960	(8,174,621)	57%
Interest Income-Bldg Fee Fd	-	-	-	-	0%
Building Fees	116,394	389,251	1,175,000	(785,749)	33%
Surcharge Fee Retained	-	-	3,500	(3,500)	0%
Convenience Fee	1,714	8,095	33,500	(25,405)	24%
Interest income	3,069	8,300	17,250	(8,950)	48%
Total Revenues-Building Fee Fund	121,178	405,647	1,229,250	(823,603)	33%
Interest Income	-	-	-	-	0%
Total Revenues-Debt Serv	-	-	-	-	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending December 23

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Local Option Gas Tax 1-5 Cent	48,470	82,770	435,250	(352,480)	19%
Interest Income-Gas Tax	11,286	30,521	21,000	9,521	145%
Developer Contributions-Inters	-	-	65,000	(65,000)	0%
Road Imp Fee-Residential	431,630	1,019,938	750,000	269,938	136%
Road Imp Fees-Commercial	-	61,906	225,000	(163,094)	28%
Interest Income-Rd Impact	58,680	158,687	72,500	86,187	219%
Interest Income-Com Prk Impact	518	1,401	7,250	(5,849)	19%
Interest Inc-Com Prk Contri	493	1,332	6,250	(4,918)	21%
Interest Inc-Public Land	698	1,887	9,500	(7,613)	20%
Park Imp Fees-Residential	46,050	119,730	65,000	54,730	184%
Park Imp Fee-Commercial	19,754	36,022	33,500	2,522	108%
Interest Income-Park Imp	5,797	15,677	11,250	4,427	139%
Total Revenues-Capital Projects Fund	623,376	1,529,872	1,701,500	(171,628)	90%
Convenience Fee	538	1,547	5,940	(4,393)	26%
Charges for Svcs-Driving Range	25,646	76,785	357,815	(281,031)	21%
Interest Income	755	2,041	5,750	(3,709)	35%
Cash Over / Short	-	(25)	-	(25)	0%
Total Revenues-Driving Range Fund	26,939	80,347	369,505	(289,158)	22%
Total Revenues-All Funds	5,639,460	12,676,204	22,135,215	(9,459,011)	57%
Debt Serv Fd Trans from Gen Fd	-	-	-	-	0%
Cap Projects Trans from Gen Fd	348,803	427,036	31,245,915	(30,818,879)	1%
Transfer from General Fund	-	-	-	-	0%
Total Revenues and Other Financing Sources-All Funds	5,988,264	13,103,240	53,381,130	(40,277,890)	25%
Executive Salaries	10,356	31,069	124,300	93,231	25%
FICA Taxes	792	2,377	9,600	7,223	25%
Workers Comp	153	153	1,950	1,797	8%
Unemployment Comp	158	396	2,000	1,604	20%
Travel and Per Diem	1,065	1,686	23,000	21,314	7%
Books Pub & Memberships	-	8,334	6,000	(2,334)	139%
Training	-	-	2,500	2,500	0%
<i>Total Village Council</i>	12,525	44,015	169,350	125,335	26%



Village of Estero
 Budget Report-All Funds
 For the Month Ending December 23

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Executive Salary	19,093	57,279	248,210	190,931	23%
Car Allowance	615	1,846	8,000	6,154	23%
Regular Salaries & Wages	10,763	31,838	164,440	132,602	19%
FICA Taxes	1,079	3,197	32,200	29,003	10%
Retirement Contributions	2,005	6,014	40,040	34,026	15%
Group Insurance	15,752	29,986	96,900	66,914	31%
Worker's Compensation	553	553	6,460	5,907	9%
Unemployment Comp	67	175	850	675	21%
Contractual Srvs-Adm Assist	-	-	75,000	75,000	0%
Miscellaneous Professional Srv	-	-	-	-	0%
Communication Services	3,000	9,003	37,500	28,497	24%
Miscellaneous Contractual Srvs	-	-	35,000	35,000	0%
Travel & Per Diem	-	1,538	12,500	10,962	12%
Public Relations	881	4,986	17,500	12,514	28%
Books Pub & Memberships	600	600	4,000	3,400	15%
Training	-	-	4,250	4,250	0%
<i>Total Village Manager</i>	54,407	147,016	782,850	635,834	19%
Village Attorney	19,810	38,592	212,500	173,908	18%
Land Use Legal	5,063	8,964	85,000	76,036	11%
Comprehensive Plan Legal	-	-	15,000	15,000	0%
Code Enforcement Legal	-	-	12,000	12,000	0%
Land Dev Code Legal	-	-	15,000	15,000	0%
Miscellaneous legal	-	-	12,500	12,500	0%
<i>Total Village Attorney</i>	24,872	47,556	352,000	304,444	14%
Regular Salaries & Wages	3,304	9,911	151,500	141,589	7%
FICA Taxes	253	758	11,600	10,842	7%
Retirement Contributions	865	2,594	11,250	8,656	23%
Group Insurance	-	-	36,310	36,310	0%
Worker's Compensation	487	487	2,340	1,853	21%
Unemployment Compensation	67	171	850	679	20%
Codification	-	-	3,000	3,000	0%
Travel & per diem	-	-	1,250	1,250	0%
Legal Notices	393	393	5,000	4,607	8%
Books, Pub and Notices	-	-	500	500	0%
Training	-	242	750	508	32%
<i>Total Village Clerk</i>	5,368	14,556	224,350	209,794	6%



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 For the Month Ending December 23

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Regular Salaries & Wages	15,731	48,004	340,250	292,246	14%
FICA Taxes	715	3,119	26,050	22,931	12%
Retirement Contributions	1,389	4,168	18,100	13,932	23%
Group Insurance	5,891	11,357	37,000	25,643	31%
Worker's Compensation	421	421	5,220	4,799	8%
Unemployment Compensation	99	255	1,250	995	20%
Accounting Services	6,256	12,206	100,000	87,794	12%
Auditing & Actuarial Services	-	2,000	52,250	50,250	4%
Travel and per Diem	-	-	3,500	3,500	0%
Books, Publications & Members	-	-	1,500	1,500	0%
Training	-	135	1,500	1,365	9%
<i>Total Finance</i>	30,501	81,664	586,620	504,956	14%
Regular Salaries & Wages	22,777	77,110	575,730	498,620	13%
FICA Taxes	1,719	5,826	44,080	38,254	13%
Retirement Contributions	3,040	9,119	54,760	45,641	17%
Group Insurance	9,737	19,596	102,900	83,304	19%
Worker's Compensation	407	407	12,710	12,303	3%
Unemployment Compensation	158	434	1,500	1,066	29%
Land Development Code	-	637	40,000	39,363	2%
Comp Plan/Land Dev Regulations	-	-	30,000	30,000	0%
Growth Model Srvs	-	-	10,000	10,000	0%
Development Srvcs Manager	-	-	40,000	40,000	0%
Misc Professional Services	-	73	65,000	64,928	0%
Economic Development	-	-	60,000	60,000	0%
Travel & Per Diem	-	-	2,000	2,000	0%
Legal Notices-Plan & Zoning	-	-	6,000	6,000	0%
Books, Pub & Memberships	3,394	3,714	10,000	6,286	37%
Training	-	-	1,000	1,000	0%
<i>Total Development Services</i>	41,232	116,915	1,055,680	938,765	11%
Cost Recovery-Wages	9,952	19,952	125,000	105,048	16%
Cost Recovery FICA Taxes	1,206	1,971	9,600	7,629	21%
Cost Recovery Worker's Comp	-	-	2,000	2,000	0%
Cost Recovery Unemploy Comp	-	-	500	500	0%
Cost Recovery Prof Services	2,300	2,300	15,000	12,700	15%
Planning & Zoning-Fixed Fee	20,519	20,519	350,000	329,481	6%
<i>Total Planning, Zoning and Development</i>					
<i>Review Services</i>	33,976	44,741	502,100	457,359	9%



Village of Estero
 Budget Report-All Funds
 For the Month Ending December 23

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Special Magistrate Svcs	-	-	20,250	20,250	0%
Code Compliance Contract Svcs	-	-	162,500	162,500	0%
Other Chrges-Filing Fees	88	117	1,500	1,383	8%
<i>Total Code Compliance Services</i>	88	117	184,250	184,133	0%
Lee Cty Animal Control Svcs	-	-	40,000	40,000	0%
<i>Total Animal Control</i>	-	-	40,000	40,000	0%
Flood Plain-Com Rating System	-	-	150,000	150,000	0%
NPDES Compliance	-	-	5,000	5,000	0%
Water Level & Quality Monitor	11,526	13,901	170,000	156,099	8%
Estero River Sediment Analysis	-	-	-	-	0%
Water & Sewer Expansion	1,471	1,471	-	(1,471)	0%
Community Monitoring	-	-	20,000	20,000	0%
Misc. Professional Services	1,500	1,500	5,000	3,500	30%
Miscellaneous Stormwate Maint	-	-	150,000	150,000	11%
Estero River Maintenance	15,835	15,835	50,000	34,165	0%
Reclaimed Water Study	-	-	20,000	20,000	0%
Miscellaneous Stormwate Maint	-	-	-	-	0%
Water Quality Joint Advocacy	-	-	5,000	5,000	0%
<i>Total Public Works/ Physical Environment</i>	30,332	32,707	575,000	542,293	6%



Village of Estero
 Budget Report-All Funds
 For the Month Ending December 23

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Regular Salaries & Wages	-	-	325,600	325,600	0%
Public Works Wages	24,404	74,419	-	(74,419)	0%
FICA Taxes	1,692	5,403	24,930	19,527	22%
Retirement Contribution	1,387	4,162	18,040	13,878	23%
Group Insurance	8,104	15,327	49,740	34,413	31%
Worker's Compensation	1,012	1,012	9,600	8,588	11%
Unemployment Compensation	79	203	1,000	797	20%
Traffic Counts	-	-	20,000	20,000	0%
Misc Professional Services	-	-	100,000	100,000	0%
Misc Construction Services	-	-	60,000	60,000	0%
Bridge Maintenance	-	-	10,000	10,000	0%
Irrigation Maintenance	6,708	16,136	-	(16,136)	0%
Landscape Maintenance	-	-	170,000	170,000	0%
Mowing Maintenance	17,115	28,525	-	(28,525)	0%
Ditch Maintenance	20,965	20,965	150,000	129,035	14%
Street Light Maintenance	5,819	98,879	50,000	(48,879)	198%
Street Sweeping Services	1,600	3,200	30,000	26,800	11%
Traffic Sign Maintenance	-	-	70,000	70,000	0%
Traffic Signal Maintenance	-	-	6,000	6,000	0%
Right-of-Way Permit Review	-	-	20,000	20,000	0%
Railroad Maintenance	11,275	11,275	150,000	138,725	8%
Misc Landscape Projects	1,647	3,747	20,000	16,253	19%
Road Maintenance	-	41	250,000	12,234	95%
US41 Traffic Signal Maint	30,780	53,456	60,000	6,544	89%
US41 Landscape Maint	216,671	237,766	360,000	122,234	66%
Estero Parkway Landscape Maint	907	1,395	486,500	485,105	0%
Roadway Striping	6,057	10,974	150,000	139,026	7%
Travel	42	83	5,000	(5,974)	2%
Communications	550	550	500	(50)	110%
Utilities	3,214	3,214	65,000	61,786	5%
Equipment & leases	2,408	2,748	2,500	(248)	110%
Street Light Insurance	-	-	16,500	16,500	0%
Operating Supplies	-	-	3,000	3,000	0%
Books, Publications & Members	-	-	1,500	1,500	0%
Training	-	928	3,000	2,072	31%
<i>Total Public Works/ Transportation</i>	362,437	594,408	2,688,410	1,845,386	22%



Village of Estero
 Budget Report-All Funds
 For the Month Ending December 23

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Webmaster Srvs & Maintenance	2,445	2,445	27,650	25,205	9%
Software Licensing	117	177	77,500	77,323	0%
Information Technology Srvs	25,409	26,561	135,000	108,439	20%
Audio Visual Services	21,129	31,354	120,000	88,646	26%
Small tools & equipment	336	336	10,000	9,664	3%
Capital Outlay	-	-	10,000	10,000	0%
<i>Total Information Technology</i>	49,436	60,872	380,150	319,278	16%
Lee Cty Law Enforcement	440	1,375	10,000	8,625	14%
<i>Total Law Enforcement/ Security</i>	440	1,375	10,000	8,625	14%
Regular Salaries & Wages	-	-	140,000	140,000	0%
FICA Taxes	-	-	10,700	10,700	0%
Retirement Contributions	-	-	14,700	14,700	0%
Group Insurance	-	-	35,350	35,350	0%
Worker's Compensation	-	-	2,150	2,150	0%
Unemployment Compensation	-	-	500	500	0%
Parks Master Plan	1,400	1,400	-	(1,400)	0%
YMCA Operating Agreement	5,454	16,361	66,000	49,639	25%
Utilities	624	1,892	7,250	5,358	26%
Equipment Rent & Leases	1,585	1,585	1,200	(385)	132%
Repairs & Maint	-	-	20,000	20,000	0%
<i>Total Parks & Recreation</i>	9,062	21,238	297,850	276,612	7%
Recruitment Services	-	-	12,500	12,500	0%
Lobbying Services	3,000	9,000	80,000	71,000	11%
State Administrative Fees	-	-	9,500	9,500	0%
Tax Collector Fees	-	-	4,000	4,000	0%
Audio Visual Services	2,205	4,905	20,000	15,095	25%
Misc Contractual Srvcs	-	-	250,000	250,000	0%
Travel	-	-	5,000	5,000	0%
Communications	394	802	6,500	5,698	12%
Freight & Postage	37	855	2,500	1,645	34%
Utilities	3,077	13,320	42,500	29,180	31%
Equipment Rental & Leases	1,297	1,935	10,500	8,565	18%
Office Lease-Corkscrew Palms	-	46,133	275,000	228,867	17%
Insurance	34,726	34,726	170,000	135,274	20%
Repairs & Maintenance	884	2,044	20,000	17,956	10%
Printing	-	-	1,500	1,500	0%
Bank Charges	16	215	500	285	43%
Contingency	-	-	125,000	125,000	0%
Office Supplies	966	1,733	7,500	5,767	23%
Operating Supplies	1,972	4,348	25,000	20,652	17%
Books Pub & Membership	101	152	2,000	1,848	8%
<i>Total General Government</i>	48,676	120,168	1,069,500	949,332	11%



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Lee Cty Marine Patrol	-	-	43,860	43,860	0%
<i>Total Lee County Marine Patrol</i>	-	-	43,860	43,860	0%
Hurricane Professional Svcs	25,543	25,543	-	(25,543)	0%
Disaster Preparedness Services	-	1,020	10,000	8,980	10%
Hurricane Debris Removal	-	-	-	-	0%
Hurricane Operating Supplies	-	-	-	-	0%
<i>Total Disaster Services</i>	25,543	26,563	10,000	(16,563)	266%
<i>Total Expenditures-General Fund</i>	<u>728,895</u>	<u>1,353,910</u>	<u>8,971,970</u>	<u>7,369,444</u>	15%
Building Service Contract	126,963	126,963	1,250,000	1,123,037	10%
Building IT Contract Services	482	482	5,500	5,018	9%
Software Consultant	-	-	150,000	150,000	0%
Inkforce Software	1,275	1,275	15,800	14,525	8%
Communications	158	326	2,000	1,674	16%
Freight & Postage	26	260	500	240	52%
Utilities	587	1,503	4,750	3,247	32%
Equipment Lease	861	1,477	8,600	7,123	17%
Office Lease-Corkscrew Palms	-	9,449	57,500	48,051	16%
Repairs & Maintenance	180	417	3,000	2,583	14%
Credit Card Fees	1,844	8,186	38,600	30,414	21%
Office Supplies	516	1,138	2,500	1,362	46%
Operating Supplies	36	124	5,000	4,876	2%
Capital outlay	-	-	-	-	0%
<i>Total Expenditures-Building Fee Fund</i>	<u>132,928</u>	<u>151,601</u>	<u>1,543,750</u>	<u>1,392,149</u>	10%
Principal Payments	-	-	-	-	0%
Interest Expense	-	-	-	-	0%
<i>Total Expenditures-Debt Service</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%



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Estero Parkway Improvements	110,390	110,390	-	(110,390)	0%
River Ranch Rd Improvements	6,550	7,811	50,000	42,189	16%
Corkscrew Rd Widening	10,953	10,953	4,963,450	4,952,498	0%
Bridge Maintenance	-	-	1,459,700	1,459,700	0%
Williams Rd Widening	-	-	1,264,800	1,264,800	0%
Broadway W Improvements	-	-	750,000	750,000	0%
Miscellaneous Professional Services	-	-	-	-	0%
<i>Total Roadway Projects</i>	127,893	129,154	8,487,950	8,358,796	2%
Williams Rd Intersection Impro	555	555	100,000	99,446	0%
Coconut Rd Improvements	-	-	187,500	(187,500)	0%
<i>Total Intersection Improve Proj</i>	555	555	287,500	(88,055)	0%
Coconut Rd Crosswalks	-	-	-	-	0%
Williams Rd Bike/Sidewalks	41,188	41,188	218,040	176,853	19%
Intersect Safety Improv Study	-	-	-	-	0%
Sandy Ln Bike-Ped Improv	-	-	2,013,790	2,013,790	0%
<i>Total Bicycle & Ped Improv Proj</i>	41,188	41,188	2,231,830	2,190,643	2%
US 41 FDOT Landscape	1,668	1,668	-	(1,668)	0%
US 41 Landscaping Enhancement	-	-	200,000	200,000	0%
Monument Sign/Branding	-	-	-	-	0%
US 41 Monument Signs	2,350	2,350	240,000	237,650	1%
Three Oaks Prkwy Monument Signs	-	-	210,000	210,000	0%
Via Coconut Pt Landscap Improv	-	-	-	-	0%
Ben Hill Griff Pkwy Landsc Imp	1,346	2,134	-	(2,134)	0%
I-75 Interchange Landscaping	-	-	-	-	0%
Landscaping Misc	468	468	216,000	215,533	0%
<i>Total Landscaping & Beauti Proj</i>	5,831	6,619	866,000	859,381	1%
Park Capital Projects	-	-	-	-	0%
Estero on River Master Plan	-	15,874	-	(15,874)	0%
Estero Com Prk Master Plan	7,200	7,200	-	(7,200)	0%
Estero Com Prk Expansion	-	-	6,800,000	6,800,000	0%
Estero on the River Improvemen	-	-	2,250,000	2,250,000	0%
Williams Road Property Improv	28,000	56,000	-	(56,000)	0%
River Oaks Prop Imp	3,000	9,000	-	(9,000)	0%
<i>Total Parks & Recreation Proj</i>	38,200	88,074	9,050,000	8,961,926	1%



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Estero River N Brnch Drainage	-	-	500,000	500,000	0%
Package WWTP UEP Design & Perm	-	-	-	-	0%
Broadway W UEP Design & Permit	-	25,329	-	(25,329)	0%
Broadway E Design & Permitting	85,868	86,201	850,000	763,799	10%
Estero Rvr Sediment Removal	-	-	-	-	0%
UTL Expan - Estero Bay Village	-	-	-	-	0%
UTL Expan - Sunny Grove	-	-	1,603,400	1,603,400	0%
UTL Expan-Cypress Bend	-	-	1,821,900	1,821,900	0%
UTL Expan-See See Street	11,684	11,684	401,800	390,116	3%
UTL Expan-Cypress Park	12,586	12,586	320,000	307,414	4%
UTL Expan-See See St	-	-	264,500	264,500	0%
UTL Expan-Estero Heights	-	-	7,023,521	7,023,521	0%
UTL Expan-Charring Cross	-	-	1,747,502	1,747,502	0%
<i>Total Stormwater Projects</i>	110,138	135,800	14,532,623	5,361,300	1%
Land Purchase-Estero on River	-	-	-	-	0%
Three Oaks Parkway	25,000	25,000	-	(25,000)	100%
Capital Outlay	-	647	-	(647)	0%
<i>Total Land Acquisitions</i>	25,000	25,647	-	(25,647)	100%
<i>Total Expenditures-Capital Project Fund</i>	348,803	427,036	35,455,903	25,618,344	1%
Misc Contracted Services	13,857	26,217	330,155	303,938	8%
Communications	-	355	1,500	1,145	24%
Utilities	317	624	3,000	2,376	21%
Equipment Leases & Rentals	-	-	-	-	0%
Repairs & Maintenance	-	-	10,000	10,000	0%
Credit Card Fees	804	2,140	11,350	9,210	19%
Operating Supplies	-	-	1,500	1,500	0%
<i>Total Expenditures-Driving Range Fund</i>	14,978	29,337	357,505	328,168	8%
<i>Total Expenditures-All Funds</i>	1,225,604	1,961,883	46,329,128	34,708,106	4%
Gen Fd Trans to Debt Service	-	-	-	-	0%
Gen Fd Trans to Cap Projects	348,803	427,036	31,245,915	30,818,879	1%
Transfer to Driving Range Fund	-	-	-	-	0%
CIP Tran from Gas Tax-300-000	-	-	-	-	0%
CIP Tran from RdImp 300-990	-	-	-	-	0%
CIP Tran from Park IF 300-995	-	-	-	-	0%
Gas Tax Trans to CIP-300-266	-	-	-	-	0%
Rd Imp Fee Trans to CIP-300-990	-	-	-	-	0%
Park Imp Fee Tran to CIP-995	-	-	-	-	0%
<i>Total Expenditures and Other Financing Uses-All Funds</i>	1,574,407	2,388,919	77,575,043	65,526,985	3%
Excess Revenue over Expenditures	4,413,856	10,714,322	(24,193,913)	34,908,235	-44%
Estimated Prior Year Surplus		56,785,559	56,785,559	-	
Fund Balance		67,499,881	32,591,646	34,908,235	



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
General Fund					
Revenues	4,867,968	10,660,339	18,834,960	(8,174,621)	57%
Expenditures	<u>728,895</u>	<u>1,353,910</u>	<u>8,971,970</u>	<u>7,369,444</u>	15%
Operating Excess (deficit)	4,139,073	9,306,430	9,862,990	(805,177)	
Transfers out to Debt Service	-	-	-	-	0%
Transfers out to Capital Projects	(348,803)	(427,036)	(31,245,915)	30,818,879	1%
Transfer out to Driving Range	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>3,790,270</u>	<u>8,879,394</u>	<u>(21,382,925)</u>	<u>30,013,703</u>	
Building Fee Fund					
Revenues	121,178	405,647	1,229,250	(823,603)	33%
Expenditures	<u>132,928</u>	<u>151,601</u>	<u>1,543,750</u>	<u>1,392,149</u>	10%
Operating Excess (deficit)	<u>(11,750)</u>	<u>254,046</u>	<u>(314,500)</u>	<u>568,546</u>	
Debt Service Fund					
Revenues	-	-	-	-	0%
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	-	-	-	-	
Debt Service Proceeds	-	-	-	-	0%
Transfers in from General Fund	-	-	-	-	0%
Transfers out to Capital Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Capital Projects Fund					
Revenues	623,376	1,529,872	1,701,500	(171,628)	90%
Expenditures	<u>348,803</u>	<u>427,036</u>	<u>35,455,903</u>	<u>25,618,344</u>	1%
Operating Excess (deficit)	274,573	1,102,836	(33,754,403)	25,446,716	
Transfers in from Other Funds	<u>348,803</u>	<u>427,036</u>	<u>31,245,915</u>	<u>(30,818,879)</u>	1%
Operating Excess (deficit)	<u>623,376</u>	<u>1,529,872</u>	<u>(2,508,488)</u>	<u>(5,372,163)</u>	
Driving Range Fund					
Revenues	26,939	80,347	369,505	(289,158)	22%
Expenditures	<u>14,978</u>	<u>29,337</u>	<u>357,505</u>	<u>328,168</u>	0%
Operating Excess (deficit)	11,961	51,010	12,000	39,010	
Transfers in from Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>11,961</u>	<u>51,010</u>	<u>12,000</u>	<u>39,010</u>	



Village of Estero
 Budget Report-All Funds
 For the Month Ending December 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Reserved and Available Funds Report					
General Fund Reserves		\$ 1,721,747			
Litigation Defense Reserve		670,000			
Major Road Maintenance Reserve		148,000			
Total Reserved Funds		<u>\$ 2,539,747</u>			
General Fund Capital Projects		\$ 42,152,785			
Building Fee Fund		709,244			
Gas Tax Capital Projects		2,927,428			
Developer Contribution		305,917			
Road Impact Fees		15,355,692			
Community Park Impact Fees		134,359			
Regional Park Impact Fees		-			
Estero Park Entry Contribution		125,806			
Park Imp Fees		1,525,327			
Public Land Purchase		178,273			
Driving Range		194,616			
Total Available Funds		<u>\$ 63,609,447</u>			