

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
June 05, 2024

Agenda Item:

Financial Report for the month ended February 28, 2024.

Description:

This financial report provides budget to actual comparisons for the month ending February 28, 2024, which is the **fifth** month of the 2023-2024 fiscal year. Activity year to date is trending as projected during the second quarter of the fiscal year.

- *Ad valorem (real estate) taxes:* February is the fourth month of ad valorem taxes being remitted to the Village from the Lee County Tax Collector. In February, the Village received 3%, or \$193,771, of the annual budgeted ad valorem taxes.
- *General Fund:* State Revenue Sharing Sales Tax (40%), and State Revenue Sharing Fuel Tax (43%) remain strong this fiscal year, Half-Cent Sales Tax (32%) totaled \$386,579 all received in February.
- In January the Village used \$15,000,000 in available cash to purchase a parcel of land along Three Oaks Parkway in Estero.
- *Reserved Funds:* The General Fund has \$1,721,747 in operating reserve funds (Unassigned General Fund Balance); \$670,000 in litigation defense reserve funds and \$148,000 in major road maintenance reserve funds. The Unassigned General Fund Balance is calculated based on the new Fund Balance Policy of retaining 3 months of operating expenses. The remaining funds are allocated to Capital Projects and total \$33,174,534.
- *Available funds:* total funds categorized as available are \$50,061,076 which includes the General Fund Capital Projects reserve.

Action Requested:

Accept financial reports.

Financial Impact:

There is no financial impact of this report.

Prepared by: Kevin Greenville, CPA Finance Director

Attachments:

1. February 28, 2024 Financial report



Village of Estero
 Budget Report-All Funds
 For the Month Ending February 24

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Ad Valorem Taxes	193,771	5,796,509	6,159,500	(362,991)	94%
Local Communications Srvs Tax	90,396	345,768	975,000	(629,232)	35%
Local Business Tax	1,379	4,532	25,000	(20,468)	18%
Franchise Fees-Electric	196,226	931,634	2,402,500	(1,470,866)	39%
Franchise Fees-Solid Waste	-	46,982	137,500	(90,518)	34%
Franchise Fees-Natural Gas	10,517	38,779	85,000	(46,221)	46%
Rev Sharing Sales tax	67,326	336,629	835,000	(498,371)	40%
Mobile Home License	338	2,402	3,885	(1,483)	62%
Alcohol Beverage Tax	712	1,446	30,575	(29,129)	5%
Half Cent Sales Tax	386,579	1,365,775	4,250,000	(2,884,225)	32%
Fines & Forfeitures	37	57	250	(193)	23%
Interest Income	150,944	814,102	600,000	214,102	136%
Rental income	3,000	18,000	36,000	(18,000)	50%
Miscellaneous Revenue	57	15,160	27,500	(12,340)	55%
Administrative Fee	9,547	72,664	65,000	7,664	112%
Cost Recovery-Admin Charge	2,000	9,950	14,000	(4,050)	71%
Dev & Zoning-Fixed Fees	4,300	18,542	68,500	(49,958)	27%
Dev & Zoning-Cost Recovery Fee	7,994	38,661	93,500	(54,839)	41%
Planning-Miscellaneous Revenue	3,350	13,425	32,500	(19,075)	41%
Code Comp & Contractor License	-	34,706	25,000	9,706	139%
Local Option Gas Tax-1-6 Cent	53,049	201,740	635,000	(433,260)	32%
ROW Permits	-	400	1,250	(850)	32%
Rev Sharing-Fuel Tax	16,947	84,737	197,500	(112,763)	43%
FDOT US 41 Light Maintenance	-	-	135,000	(135,000)	0%
ARPA Funding	-	2,254,436	-	2,254,436	0%
WCIND Marine Patrol Revenue	-	-	-	-	0%
FEMA-Federal Share	-	-	2,000,000	(2,000,000)	0%
FEMA-State Share	-	-	-	-	0%
Total Revenues-General Fund	1,198,469	12,447,035	18,834,960	(6,387,925)	66%
Interest Income-Bldg Fee Fd	-	-	-	-	0%
Building Fees	103,157	600,464	1,175,000	(574,536)	51%
Surcharge Fee Retained	-	-	3,500	(3,500)	0%
Convenience Fee	2,762	15,827	33,500	(17,673)	47%
Interest income	2,342	12,632	17,250	(4,618)	73%
Total Revenues-Building Fee Fund	108,260	628,923	1,229,250	(600,327)	51%
Interest Income	-	-	-	-	0%
Total Revenues-Debt Serv	-	-	-	-	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending February 24

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Local Option Gas Tax 1-5 Cent	38,083	147,377	435,250	(287,873)	34%
Interest Income-Gas Tax	9,276	50,041	21,000	29,041	238%
Developer Contributions-Inters	-	-	65,000	(65,000)	0%
Road Imp Fee-Residential	159,936	1,427,306	750,000	677,306	190%
Road Imp Fees-Commercial	69,487	225,889	225,000	889	100%
Interest Income-Rd Impact	50,677	273,375	72,500	200,875	377%
Interest Income-Com Prk Impact	443	2,391	7,250	(4,859)	33%
Interest Inc-Com Prk Contri	415	2,240	6,250	(4,010)	36%
Interest Inc-Public Land	588	3,173	9,500	(6,327)	33%
Park Imp Fees-Residential	24,560	170,385	65,000	105,385	262%
Park Imp Fee-Commercial	-	47,642	33,500	14,142	142%
Interest Income-Park Imp	5,034	27,157	11,250	15,907	241%
Total Revenues-Capital Projects Fund	358,501	2,376,977	1,701,500	675,477	140%
Convenience Fee	1,275	3,889	5,940	(2,051)	65%
Charges for Svcs-Driving Range	55,806	180,536	357,815	(177,279)	50%
Interest Income	690	3,722	5,750	(2,028)	65%
Cash Over / Short	-	(25)	-	(25)	0%
Total Revenues-Driving Range Fund	57,771	188,121	369,505	(181,384)	51%
Total Revenues-All Funds	1,723,002	15,641,055	22,135,215	(6,494,160)	71%
Debt Serv Fd Trans from Gen Fd	-	-	-	-	0%
Cap Projects Trans from Gen Fd	348,250	15,974,514	31,245,915	(15,271,401)	51%
Transfer from General Fund	-	-	-	-	0%
Total Revenues and Other Financing Sources-All Funds	2,071,252	31,615,570	53,381,130	(21,765,560)	59%
Executive Salaries	10,356	51,782	124,300	72,518	42%
FICA Taxes	792	3,961	9,600	5,639	41%
Workers Comp	9	162	1,950	1,788	8%
Unemployment Comp	133	703	2,000	1,297	35%
Travel and Per Diem	55	1,770	23,000	21,230	8%
Books Pub & Memberships	-	8,334	6,000	(2,334)	139%
Training	-	-	2,500	2,500	0%
<i>Total Village Council</i>	11,345	66,713	169,350	102,637	39%



Village of Estero
 Budget Report-All Funds
 For the Month Ending February 24

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Executive Salary	19,093	95,465	248,210	152,745	38%
Car Allowance	615	3,077	8,000	4,923	38%
Regular Salaries & Wages	10,763	53,186	164,440	111,254	32%
FICA Taxes	2,300	7,785	32,200	24,415	24%
Retirement Contributions	2,005	10,024	40,040	30,016	25%
Group Insurance	7,048	44,082	96,900	52,818	45%
Worker's Compensation	33	586	6,460	5,874	9%
Unemployment Comp	55	310	850	540	36%
Contractual Srvs-Adm Assist	-	-	75,000	75,000	0%
Miscellaneous Professional Srv	-	-	-	-	0%
Communication Services	3,000	15,006	37,500	22,494	40%
Miscellaneous Contractual Srvs	-	-	35,000	35,000	0%
Travel & Per Diem	-	1,573	12,500	10,927	13%
Public Relations	1,500	7,986	17,500	9,514	46%
Books Pub & Memberships	-	600	4,000	3,400	15%
Training	-	-	4,250	4,250	0%
<i>Total Village Manager</i>	46,412	239,680	782,850	543,170	31%
Village Attorney	32,652	98,550	212,500	113,950	46%
Land Use Legal	1,755	11,867	85,000	73,134	14%
Comprehensive Plan Legal	-	-	15,000	15,000	0%
Code Enforcement Legal	-	-	12,000	12,000	0%
Land Dev Code Legal	-	-	15,000	15,000	0%
Miscellaneous legal	-	-	12,500	12,500	0%
<i>Total Village Attorney</i>	34,407	110,417	352,000	241,583	31%
Regular Salaries & Wages	3,304	16,518	151,500	134,982	11%
FICA Taxes	253	1,264	11,600	10,336	11%
Retirement Contributions	865	4,323	11,250	6,927	38%
Group Insurance	6	493	36,310	35,817	1%
Worker's Compensation	55	297	2,340	2,043	13%
Unemployment Compensation	-	-	850	850	0%
Codification	-	-	3,000	3,000	0%
Travel & per diem	-	-	1,250	1,250	0%
Legal Notices	332	725	5,000	4,275	14%
Books, Pub and Notices	-	-	500	500	0%
Training	-	242	750	508	32%
<i>Total Village Clerk</i>	4,814	23,862	224,350	200,488	11%



Village of Estero
 Budget Report-All Funds
 For the Month Ending February 24

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Regular Salaries & Wages	21,169	84,650	340,250	255,600	25%
FICA Taxes	1,520	5,832	26,050	20,218	22%
Retirement Contributions	1,859	7,416	18,100	10,684	41%
Group Insurance	8,051	22,140	37,000	14,860	60%
Worker's Compensation	27	448	5,220	4,772	9%
Unemployment Compensation	84	444	1,250	806	36%
Accounting Services	9,975	24,850	100,000	75,150	25%
Auditing & Actuarial Services	-	3,700	52,250	48,550	7%
Travel and per Diem	1,483	1,483	3,500	2,017	42%
Books, Publications & Members	225	225	1,500	1,275	15%
Training	-	135	1,500	1,365	9%
<i>Total Finance</i>	44,393	151,325	586,620	435,295	26%
Regular Salaries & Wages	26,225	130,158	575,730	445,572	23%
FICA Taxes	1,983	9,837	44,080	34,243	22%
Retirement Contributions	3,040	15,198	54,760	39,562	28%
Group Insurance	4,930	29,455	102,900	73,445	29%
Worker's Compensation	297	704	12,710	12,006	6%
Unemployment Compensation	126	709	1,500	791	47%
Land Development Code	-	637	40,000	39,363	2%
Comp Plan/Land Dev Regulations	-	-	30,000	30,000	0%
Growth Model Srvs	-	-	10,000	10,000	0%
Development Srvcs Manager	-	-	40,000	40,000	0%
Misc Professional Services	-	73	65,000	64,928	0%
Economic Development	-	-	60,000	60,000	0%
Travel & Per Diem	-	-	2,000	2,000	0%
Legal Notices-Plan & Zoning	-	-	6,000	6,000	0%
Books, Pub & Memberships	-	3,834	10,000	6,166	38%
Training	-	-	1,000	1,000	0%
<i>Total Development Services</i>	36,600	190,605	1,055,680	865,075	18%
Cost Recovery-Wages	6,625	32,563	125,000	92,437	26%
Cost Recovery FICA Taxes	507	2,935	9,600	6,665	31%
Cost Recovery Worker's Comp	-	-	2,000	2,000	0%
Cost Recovery Unemploy Comp	-	-	500	500	0%
Cost Recovery Prof Services	863	3,163	15,000	11,838	21%
Planning & Zoning-Fixed Fee	154,665	194,770	350,000	155,230	56%
<i>Total Planning, Zoning and Development</i>					
<i>Review Services</i>	162,660	233,431	502,100	268,669	46%



Village of Estero
 Budget Report-All Funds
 For the Month Ending February 24

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Special Magistrate Srvs	1,125	1,125	20,250	19,125	6%
Code Compliance Contract Srvs	-	-	162,500	162,500	0%
Other Chrges-Filing Fees	-	237	1,500	1,263	16%
<i>Total Code Compliance Services</i>	1,125	1,362	184,250	182,888	1%
Lee Cty Animal Control Srvs	-	-	40,000	40,000	0%
<i>Total Animal Control</i>	-	-	40,000	40,000	0%
Flood Plain-Com Rating System	-	-	150,000	150,000	0%
NPDES Compliance	-	-	5,000	5,000	0%
Water Level & Quality Monitor	7,395	26,081	170,000	143,919	15%
Water & Sewer Expansion	1,958	8,668	-	(8,668)	0%
Community Monitoring	-	-	20,000	20,000	0%
Misc. Professional Services	-	5,000	5,000	-	100%
Miscellaneous Stormwate Maint	-	-	150,000	150,000	0%
Estero River Maintenance	-	15,835	50,000	34,165	32%
Reclaimed Water Study	-	-	20,000	20,000	0%
Miscellaneous Stormwate Maint	-	-	-	-	0%
Water Quality Joint Advocacy	5,000	5,000	5,000	-	100%
<i>Total Public Works/ Physical Environment</i>	14,353	60,584	575,000	514,416	11%



Village of Estero
 Budget Report-All Funds
 For the Month Ending February 24

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Regular Salaries & Wages	-	-	325,600	325,600	0%
Public Works Wages	24,243	122,361	-	(122,361)	0%
FICA Taxes	1,769	8,930	24,930	16,000	36%
Retirement Contribution	1,387	6,937	18,040	11,103	38%
Group Insurance	8,954	27,891	49,740	21,849	56%
Worker's Compensation	460	1,472	9,600	8,128	15%
Unemployment Compensation	65	363	1,000	637	36%
Traffic Counts	-	-	20,000	20,000	0%
Misc Professional Services	10,018	10,018	100,000	89,983	10%
Misc Construction Services	-	-	60,000	60,000	0%
Bridge Maintenance	-	-	10,000	10,000	0%
Irrigation Maintenance	-	20,977	-	(20,977)	0%
Landscape Maintenance	475	475	170,000	169,525	0%
Mowing Maintenance	11,410	51,345	-	(51,345)	0%
Ditch Maintenance	-	(3,719)	150,000	153,719	-2%
Street Light Maintenance	-	98,879	50,000	(48,879)	198%
Street Sweeping Services	3,200	8,000	30,000	22,000	27%
Traffic Sign Maintenance	-	-	70,000	70,000	0%
Traffic Signal Maintenance	-	-	6,000	6,000	0%
Right-of-Way Permit Review	3,549	10,490	20,000	9,510	52%
Railroad Maintenance	-	19,670	150,000	130,330	13%
Misc Traffic Safety Projects	-	11,275	-	(11,275)	0%
Misc Landscape Projects	3,330	10,705	20,000	330	54%
Road Maintenance	-	1,632	250,000	249,771	1%
US41 Traffic Signal Maint	-	229	60,000	58,368	0%
US41 Landscape Maint	21,095	279,956	360,000	359,771	78%
Estero Parkway Landscape Maint	25,167	133,394	486,500	206,544	27%
Roadway Striping	-	-	150,000	16,606	0%
Travel	233	2,635	5,000	5,000	53%
Communications	43	167	500	(2,135)	33%
Utilities	7,682	27,204	65,000	64,833	42%
Equipment & leases	-	825	2,500	(24,704)	33%
Street Light Insurance	-	3,214	16,500	15,675	19%
Operating Supplies	-	2,748	3,000	(214)	92%
Books, Publications & Members	-	235	1,500	(1,248)	16%
Training	-	1,003	3,000	2,765	33%
<i>Total Public Works/ Transportation</i>	123,078	859,311	2,688,410	1,820,908	32%



Village of Estero
 Budget Report-All Funds
 For the Month Ending February 24

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Webmaster Srvs & Maintenance	5,474	8,696	27,650	18,954	31%
Software Licensing	1,213	22,788	77,500	54,712	29%
Information Technology Srvs	35,298	85,942	135,000	49,058	64%
Audio Visual Services	-	-	120,000	120,000	0%
Small tools & equipment	-	336	10,000	9,664	3%
Capital Outlay	-	-	10,000	10,000	0%
<i>Total Information Technology</i>	41,984	117,761	380,150	262,389	31%
Lee Cty Law Enforcement	440	2,475	10,000	7,525	25%
<i>Total Law Enforcement/ Security</i>	440	2,475	10,000	7,525	25%
Regular Salaries & Wages	-	-	140,000	140,000	0%
FICA Taxes	-	-	10,700	10,700	0%
Retirement Contributions	-	-	14,700	14,700	0%
Group Insurance	-	-	35,350	35,350	0%
Worker's Compensation	-	-	2,150	2,150	0%
Unemployment Compensation	-	-	500	500	0%
Parks Master Plan	-	1,400	-	(1,400)	0%
YMCA Operating Agreement	5,454	27,268	66,000	38,732	41%
Utilities	426	3,009	7,250	4,241	42%
Equipment Rent & Leases	740	2,324	1,200	(1,124)	194%
Repairs & Maint	99	99	20,000	19,901	0%
<i>Total Parks & Recreation</i>	6,719	34,101	297,850	263,749	11%
Recruitment Services	-	-	12,500	12,500	0%
Lobbying Services	3,000	15,000	80,000	65,000	19%
State Administrative Fees	-	-	9,500	9,500	0%
Tax Collector Fees	-	-	4,000	4,000	0%
Audio Visual Services	870	8,145	20,000	11,855	41%
Misc Contractual Srvcs	5,209	5,309	250,000	244,691	2%
Travel	-	-	5,000	5,000	0%
Communications	399	1,602	6,500	4,898	25%
Freight & Postage	1,222	2,098	2,500	402	84%
Utilities	3,638	21,076	42,500	21,424	50%
Equipment Rental & Leases	1,009	3,913	10,500	6,587	37%
Office Lease-Corkscrew Palms	22,951	115,100	275,000	159,900	42%
Insurance	-	34,726	170,000	135,274	20%
Repairs & Maintenance	967	4,025	20,000	15,975	20%
Printing	-	-	1,500	1,500	0%
Bank Charges	-	215	500	285	43%
Contingency	-	-	125,000	125,000	0%
Office Supplies	543	2,538	7,500	4,962	34%
Operating Supplies	234	4,634	25,000	20,366	19%
Books Pub & Membership	-	548	2,000	1,452	27%
<i>Total General Government</i>	40,042	218,929	1,069,500	850,571	20%



Village of Estero
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 For the Month Ending February 24

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Lee Cty Marine Patrol	-	-	43,860	43,860	0%
<i>Total Lee County Marine Patrol</i>	-	-	43,860	43,860	0%
Hurricane Professional Svcs	-	25,543	-	(25,543)	0%
Disaster Preparedness Services	-	1,020	10,000	8,980	10%
Hurricane Debris Removal	-	-	-	-	0%
Hurricane Operating Supplies	-	-	-	-	0%
<i>Total Disaster Services</i>	-	26,563	10,000	(16,563)	266%
<i>Total Expenditures-General Fund</i>	<u>568,372</u>	<u>2,337,119</u>	<u>8,971,970</u>	<u>6,626,660</u>	26%
Building Service Contract	167,782	423,445	1,250,000	826,555	34%
Building IT Contract Services	1,055	2,084	5,500	3,416	38%
Software Consultant	-	-	150,000	150,000	0%
Inkforce Software	2,550	5,100	15,800	10,700	32%
Communications	148	638	2,000	1,362	32%
Freight & Postage	312	573	500	(73)	115%
Utilities	715	3,030	4,750	1,720	64%
Equipment Lease	696	2,811	8,600	5,789	33%
Office Lease-Corkscrew Palms	4,701	23,575	57,500	33,925	41%
Repairs & Maintenance	197	821	3,000	2,179	27%
Credit Card Fees	2,863	15,300	38,600	23,300	40%
Office Supplies	186	1,755	2,500	745	70%
Operating Supplies	1,316	1,440	5,000	3,560	29%
<i>Total Expenditures-Building Fee Fund</i>	<u>182,522</u>	<u>480,571</u>	<u>1,543,750</u>	<u>1,063,179</u>	31%
Principal Payments	-	-	-	-	0%
Interest Expense	-	-	-	-	0%
<i>Total Expenditures-Debt Service</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%



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Estero Parkway Improvements	-	110,390	-	(110,390)	0%
River Ranch Rd Improvements	-	14,443	50,000	35,558	29%
Corkscrew Rd Widening	15,289	32,574	4,963,450	4,930,877	1%
Bridge Maintenance	-	-	1,459,700	1,459,700	0%
Williams Rd Street Lights	3,694	3,694	-	(3,694)	0%
Williams Rd Widening	-	-	1,264,800	1,264,800	0%
Broadway W Imprvements	-	-	750,000	750,000	0%
Miscellaneous Professional Services	67,159	68,717	-	(68,717)	0%
<i>Total Roadway Projects</i>	86,142	229,817	8,487,950	8,258,133	3%
Williams Rd Intersection Impro	-	555	100,000	99,446	1%
US41 Pelican Colony Signal	2,496	2,496	-	2,496	0%
Coconut Rd Improvements	-	-	187,500	(187,500)	0%
<i>Total Intersection Improve Proj</i>	2,496	3,051	287,500	(85,559)	1%
Coconut Rd Crosswalks	-	4,564	-	(4,564)	0%
Williams Rd Bike/Sidewalks	-	41,188	218,040	176,853	19%
Intersect Safety Improv Study	-	-	-	-	0%
Sandy Ln Bike-Ped Improv	32,540	108,478	2,013,790	1,905,312	5%
<i>Total Bicycle & Ped Improv Proj</i>	32,540	154,229	2,231,830	2,077,601	7%
US 41 FDOT Landscape	-	1,668	-	(1,668)	0%
US 41 Landscaping Enhancement	-	-	200,000	200,000	0%
US 41 Monument Signs	1,900	5,900	240,000	234,100	2%
Three Oaks Prkwy Monument Signs	-	-	210,000	210,000	0%
Ben Hill Griff Pkwy Landsc Imp	735	3,206	-	(3,206)	0%
Landscaping Misc	-	46,751	216,000	169,249	22%
<i>Total Landscaping & Beauti Proj</i>	2,635	57,525	866,000	808,475	7%
Park Capital Projects	-	-	-	-	0%
Estero on River Master Plan	-	15,874	-	(15,874)	0%
Estero Com Prk Master Plan	44,524	51,724	-	(51,724)	0%
Estero Com Prk Expansion	-	-	6,800,000	6,800,000	0%
Estero on the River Improvemen	7,974	66,214	2,250,000	2,183,786	3%
Williams Road Property Improv	88,442	239,604	-	(239,604)	0%
River Oaks Prop Imp	32,835	44,835	-	(44,835)	0%
<i>Total Parks & Recreation Proj</i>	173,774	418,250	9,050,000	8,631,750	5%



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Estero River N Brnch Drainage Package WWTP UEP Design & Perm	5,931	14,114	500,000	485,886	3%
Broadway W UEP Design & Permit	-	-	-	-	0%
Broadway E Design & Permitting	3,888	29,332	-	(29,332)	0%
Estero Rvr Sediment Removal	74,830	200,410	850,000	649,590	24%
UTL Expan - Estero Bay Village	-	927	-	(927)	0%
UTL Expan - Sunny Grove	-	-	1,603,400	1,603,400	0%
UTL Expan-Cypress Bend	-	-	1,821,900	1,821,900	0%
UTL Expan-See See Street	5,414	17,098	401,800	384,702	4%
UTL Expan-Cypress Park	-	15,383	320,000	304,617	5%
UTL Expan-See See St	-	-	264,500	264,500	0%
UTL Expan-Estero Heights	-	-	7,023,521	7,023,521	0%
UTL Expan-Charring Cross	-	-	1,747,502	1,747,502	0%
<i>Total Stormwater Projects</i>	90,062	277,264	14,532,623	5,219,836	2%
Land Purchase-Estero on River	-	-	-	-	0%
Three Oaks Parkway	-	15,000,000	-	(15,000,000)	0%
Capital Outlay	-	647	-	(647)	0%
<i>Total Land Acquisitions</i>	-	15,000,647	-	(15,000,647)	100%
Total Expenditures-Capital Project Fund	387,649	16,140,783	35,455,903	9,909,589	46%
Misc Contracted Services	-	26,217	330,155	303,938	8%
Communications	-	355	1,500	1,145	24%
Utilities	171	897	3,000	2,103	30%
Equipment Leases & Rentals	-	-	-	-	0%
Repairs & Maintenance	-	75	10,000	9,925	1%
Credit Card Fees	1,456	4,474	11,350	6,876	39%
Operating Supplies	-	-	1,500	1,500	0%
Total Expenditures-Driving Range Fund	1,627	32,019	357,505	325,486	9%
Total Expenditures-All Funds	1,140,169	18,990,491	46,329,128	17,924,915	41%
Gen Fd Trans to Debt Service	-	-	-	-	0%
Gen Fd Trans to Cap Projects	348,250	15,974,514	31,245,915	15,271,401	51%
Transfer to Driving Range Fund	-	-	-	-	0%
CIP Tran from Gas Tax-300-000	(555)	(555)	-	555	0%
CIP Tran from RdImp 300-990	(47,274)	(182,239)	-	182,239	0%
CIP Tran from Park IF 300-995	-	-	-	-	0%
Gas Tax Trans to CIP-300-266	555	555	-	(555)	0%
Rd Imp Fee Trans toCIP-300-990	47,274	182,239	-	(182,239)	0%
Park Imp Fee Tran to CIP-995	-	-	-	-	0%
Total Expenditures and Other Financing Uses-All Funds	1,488,419	34,965,005	77,575,043	33,196,315	45%
Excess Revenue over Expenditures	582,832	(3,349,436)	(24,193,913)	20,844,477	14%
Estimated Prior Year Surplus		57,162,836	57,162,836	-	
Fund Balance		53,813,400	32,968,923	20,844,477	



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General Fund					
Revenues	1,198,469	12,447,035	18,834,960	(6,387,925)	66%
Expenditures	<u>568,372</u>	<u>2,337,119</u>	<u>8,971,970</u>	<u>6,626,660</u>	26%
Operating Excess (deficit)	630,097	10,109,917	9,862,990	238,735	
Transfers out to Debt Service	-	-	-	-	0%
Transfers out to Capital Projects	(348,250)	(15,974,514)	(31,245,915)	15,271,401	51%
Transfer out to Driving Range	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>281,847</u>	<u>(5,864,598)</u>	<u>(21,382,925)</u>	<u>15,510,136</u>	
Building Fee Fund					
Revenues	108,260	628,923	1,229,250	(600,327)	51%
Expenditures	<u>182,522</u>	<u>480,571</u>	<u>1,543,750</u>	<u>1,063,179</u>	31%
Operating Excess (deficit)	<u>(74,261)</u>	<u>148,351</u>	<u>(314,500)</u>	<u>462,851</u>	
Debt Service Fund					
Revenues	-	-	-	-	0%
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	-	-	-	-	
Debt Service Proceeds	-	-	-	-	0%
Transfers in from General Fund	-	-	-	-	0%
Transfers out to Capital Projects	<u>555</u>	<u>555</u>	<u>-</u>	<u>555</u>	100%
Operating Excess (deficit)	<u>555</u>	<u>555</u>	<u>-</u>	<u>555</u>	
Capital Projects Fund					
Revenues	358,501	2,376,977	1,701,500	675,477	140%
Expenditures	<u>387,649</u>	<u>16,140,783</u>	<u>35,455,903</u>	<u>9,909,589</u>	46%
Operating Excess (deficit)	(29,148)	(13,763,806)	(33,754,403)	10,585,066	
Transfers in from Other Funds	<u>348,250</u>	<u>15,974,514</u>	<u>31,245,915</u>	<u>(15,271,401)</u>	51%
Operating Excess (deficit)	<u>319,102</u>	<u>2,210,709</u>	<u>(2,508,488)</u>	<u>(4,686,334)</u>	
Driving Range Fund					
Revenues	57,771	188,121	369,505	(181,384)	51%
Expenditures	<u>1,627</u>	<u>32,019</u>	<u>357,505</u>	<u>325,486</u>	0%
Operating Excess (deficit)	56,145	156,102	12,000	144,102	
Transfers in from Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>56,145</u>	<u>156,102</u>	<u>12,000</u>	<u>144,102</u>	



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Reserved and Available Funds Report					
General Fund Reserves		\$ 1,721,747			
Litigation Defense Reserve		670,000			
Major Road Maintenance Reserve		148,000			
Total Reserved Funds		<u>\$ 2,539,747</u>			
General Fund Capital Projects		\$ 33,174,534			
Building Fee Fund		558,180			
Gas Tax Capital Projects		2,303,906			
Developer Contribution		240,759			
Road Impact Fees		12,085,036			
Community Park Impact Fees		105,741			
Regional Park Impact Fees		-			
Estero Park Entry Contribution		99,010			
Park Imp Fees		1,200,443			
Public Land Purchase		140,302			
Driving Range		153,165			
Total Available Funds		<u>\$ 50,061,076</u>			