

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
April 17, 2024

Agenda Item:

Financial Report for the month ended January 31, 2024.

Description:

This financial report provides budget to actual comparisons for the month ending January 31, 2024, which is the **fourth** month of the 2023-2024 fiscal year. Activity year to date is trending as projected during the fourth quarter of the fiscal year.

- *Ad valorem (real estate) taxes:* January is the third month of ad valorem taxes being remitted to the Village from the Lee County Tax Collector. In January, the Village received 4%, or \$215,554, of the annual budgeted ad valorem taxes.
- *General Fund:* State Revenue Sharing Sales Tax (32%), and State Revenue Sharing Fuel Tax (34%) began strong this fiscal year, Half-Cent Sales Tax (23%) totaled \$336,098 all received in January.
- In January the Village used \$15,000,000 in available cash to purchase a parcel of land along Three Oaks Parkway in Estero.
- *Reserved Funds:* The General Fund has \$1,721,747 in operating reserve funds (Unassigned General Fund Balance); \$670,000 in litigation defense reserve funds and \$148,000 in major road maintenance reserve funds. The Unassigned General Fund Balance is calculated based on the new Fund Balance Policy of retaining 3 months of operating expenses. The remaining funds are allocated to Capital Projects and total \$33,050,035.
- *Available funds:* total funds categorized as available are \$49,873,204 which includes the General Fund Capital Projects reserve.

Action Requested:

Accept financial reports.

Financial Impact:

There is no financial impact of this report.

Prepared by: Kevin Greenville, CPA Finance Director

Attachments:

1. December 31, 2023 Financial report



Village of Estero
 Budget Report-All Funds
 For the Month Ending January 24

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Ad Valorem Taxes	215,554	5,602,738	6,159,500	(556,762)	91%
Local Communications Srvs Tax	86,306	255,371	975,000	(719,629)	26%
Local Business Tax	732	3,153	25,000	(21,847)	13%
Franchise Fees-Electric	216,197	735,407	2,402,500	(1,667,093)	31%
Franchise Fees-Solid Waste	-	46,982	137,500	(90,518)	34%
Franchise Fees-Natural Gas	9,494	28,262	85,000	(56,738)	33%
Rev Sharing Sales tax	67,326	269,303	835,000	(565,697)	32%
Mobile Home License	1,075	2,064	3,885	(1,821)	53%
Alcohol Beverage Tax	-	734	30,575	(29,841)	2%
Half Cent Sales Tax	336,098	979,196	4,250,000	(3,270,804)	23%
Fines & Forfeitures	20	20	250	(230)	8%
Interest Income	180,623	666,954	600,000	66,954	111%
Rental income	3,000	15,000	36,000	(21,000)	42%
Miscellaneous Revenue	854	16,819	27,500	(10,681)	61%
Administrative Fee	14,523	63,117	65,000	(1,883)	97%
Cost Recovery-Admin Charge	6,444	36,424	14,000	22,424	260%
Dev & Zoning-Fixed Fees	1,769	14,242	68,500	(54,258)	21%
Dev & Zoning-Cost Recovery Fee	-	(5,757)	93,500	(99,257)	-6%
Planning-Miscellaneous Revenue	3,225	10,075	32,500	(22,425)	31%
Code Comp & Contractor License	29,706	34,706	25,000	9,706	139%
Local Option Gas Tax-1-6 Cent	35,712	148,692	635,000	(486,308)	23%
ROW Permits	-	400	1,250	(850)	32%
Rev Sharing-Fuel Tax	16,947	67,789	197,500	(129,711)	34%
FDOT US 41 Light Maintenance	-	-	135,000	(135,000)	0%
ARPA Funding	-	-	-	-	0%
WCIND Marine Patrol Revenue	-	-	-	-	0%
FEMA-Federal Share	-	2,656,211	2,000,000	656,211	133%
FEMA-State Share	-	238,040	-	238,040	0%
Total Revenues-General Fund	1,225,604	11,885,943	18,834,960	(6,949,017)	63%
Interest Income-Bldg Fee Fd	-	-	-	-	0%
Building Fees	108,056	497,307	1,175,000	(677,693)	42%
Surcharge Fee Retained	-	-	3,500	(3,500)	0%
Convenience Fee	4,969	13,065	33,500	(20,435)	39%
Interest income	3,082	11,382	17,250	(5,868)	66%
Total Revenues-Building Fee Fund	116,107	521,754	1,229,250	(707,496)	42%
Interest Income	-	-	-	-	0%
Total Revenues-Debt Serv	-	-	-	-	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending January 24

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Local Option Gas Tax 1-5 Cent	26,523	109,293	435,250	(325,957)	25%
Interest Income-Gas Tax	11,332	41,853	21,000	20,853	199%
Developer Contributions-Inters	-	-	65,000	(65,000)	0%
Road Imp Fee-Residential	247,432	1,267,370	750,000	517,370	169%
Road Imp Fees-Commercial	94,496	156,402	225,000	(68,598)	70%
Interest Income-Rd Impact	58,916	217,604	72,500	145,104	300%
Interest Income-Com Prk Impact	520	1,922	7,250	(5,328)	27%
Interest Inc-Com Prk Contri	495	1,827	6,250	(4,423)	29%
Interest Inc-Public Land	701	2,588	9,500	(6,912)	27%
Park Imp Fees-Residential	26,095	145,825	65,000	80,825	224%
Park Imp Fee-Commercial	11,620	47,642	33,500	14,142	142%
Interest Income-Park Imp	5,820	21,497	11,250	10,247	191%
Total Revenues-Capital Projects Fund	483,950	2,013,822	1,701,500	312,322	118%
Convenience Fee	1,066	2,613	5,940	(3,327)	44%
Charges for Svcs-Driving Range	47,946	124,730	357,815	(233,085)	35%
Interest Income	758	2,798	5,750	(2,952)	49%
Cash Over / Short	-	(25)	-	(25)	0%
Total Revenues-Driving Range Fund	49,770	130,116	369,505	(239,389)	35%
Total Revenues-All Funds	1,875,430	14,551,635	22,135,215	(7,583,580)	66%
Debt Serv Fd Trans from Gen Fd	-	-	-	-	0%
Cap Projects Trans from Gen Fd	15,277,797	15,704,833	31,245,915	(15,541,082)	50%
Transfer from General Fund	-	-	-	-	0%
Total Revenues and Other Financing Sources-All Funds	17,153,227	30,256,468	53,381,130	(23,124,662)	57%
Executive Salaries	10,356	41,426	124,300	82,874	33%
FICA Taxes	792	3,169	9,600	6,431	33%
Workers Comp	-	153	1,950	1,797	8%
Unemployment Comp	174	570	2,000	1,430	29%
Travel and Per Diem	30	1,716	23,000	21,284	7%
Books Pub & Memberships	-	8,334	6,000	(2,334)	139%
Training	-	-	2,500	2,500	0%
<i>Total Village Council</i>	11,353	55,368	169,350	113,982	33%



Village of Estero
 Budget Report-All Funds
 For the Month Ending January 24

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Executive Salary	19,093	76,372	248,210	171,838	31%
Car Allowance	615	2,462	8,000	5,538	31%
Regular Salaries & Wages	10,586	42,423	164,440	122,017	26%
FICA Taxes	2,287	5,484	32,200	26,716	17%
Retirement Contributions	2,005	8,019	40,040	32,021	20%
Group Insurance	7,048	37,034	96,900	59,866	38%
Worker's Compensation	-	553	6,460	5,907	9%
Unemployment Comp	80	256	850	594	30%
Contractual Srvs-Adm Assist	-	-	75,000	75,000	0%
Miscellaneous Professional Srv	-	-	-	-	0%
Communication Services	3,003	12,006	37,500	25,494	32%
Miscellaneous Contractual Srvs	-	-	35,000	35,000	0%
Travel & Per Diem	35	1,573	12,500	10,927	13%
Public Relations	1,500	6,486	17,500	11,014	37%
Books Pub & Memberships	-	600	4,000	3,400	15%
Training	-	-	4,250	4,250	0%
<i>Total Village Manager</i>	46,252	193,268	782,850	589,582	25%
Village Attorney	27,306	65,898	212,500	146,602	31%
Land Use Legal	1,148	10,112	85,000	74,889	12%
Comprehensive Plan Legal	-	-	15,000	15,000	0%
Code Enforcement Legal	-	-	12,000	12,000	0%
Land Dev Code Legal	-	-	15,000	15,000	0%
Miscellaneous legal	-	-	12,500	12,500	0%
<i>Total Village Attorney</i>	28,454	76,010	352,000	275,990	22%
Regular Salaries & Wages	3,304	13,215	151,500	138,285	9%
FICA Taxes	253	1,011	11,600	10,589	9%
Retirement Contributions	865	3,459	11,250	7,791	31%
Group Insurance	-	-	36,310	36,310	0%
Worker's Compensation	-	487	2,340	1,853	21%
Unemployment Compensation	71	242	850	608	28%
Codification	-	-	3,000	3,000	0%
Travel & per diem	-	-	1,250	1,250	0%
Legal Notices	-	393	5,000	4,607	8%
Books, Pub and Notices	-	-	500	500	0%
Training	-	242	750	508	32%
<i>Total Village Clerk</i>	4,492	19,048	224,350	205,302	8%



Village of Estero
 Budget Report-All Funds
 For the Month Ending January 24

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Regular Salaries & Wages	15,478	63,481	340,250	276,769	19%
FICA Taxes	1,192	4,312	26,050	21,738	17%
Retirement Contributions	1,389	5,557	18,100	12,543	31%
Group Insurance	2,733	14,090	37,000	22,910	38%
Worker's Compensation	-	421	5,220	4,799	8%
Unemployment Compensation	106	361	1,250	889	29%
Accounting Services	2,669	14,875	100,000	85,125	15%
Auditing & Actuarial Services	1,700	3,700	52,250	48,550	7%
Travel and per Diem	-	-	3,500	3,500	0%
Books, Publications & Members	-	-	1,500	1,500	0%
Training	-	135	1,500	1,365	9%
<i>Total Finance</i>	25,267	106,932	586,620	479,688	18%
Regular Salaries & Wages	26,824	103,933	575,730	471,797	18%
FICA Taxes	2,028	7,854	44,080	36,226	18%
Retirement Contributions	3,040	12,158	54,760	42,602	22%
Group Insurance	4,930	24,526	102,900	78,374	24%
Worker's Compensation	-	407	12,710	12,303	3%
Unemployment Compensation	150	583	1,500	917	39%
Land Development Code	-	637	40,000	39,363	2%
Comp Plan/Land Dev Regulations	-	-	30,000	30,000	0%
Growth Model Srvs	-	-	10,000	10,000	0%
Development Srvcs Manager	-	-	40,000	40,000	0%
Misc Professional Services	-	73	65,000	64,928	0%
Economic Development	-	-	60,000	60,000	0%
Travel & Per Diem	-	-	2,000	2,000	0%
Legal Notices-Plan & Zoning	-	-	6,000	6,000	0%
Books, Pub & Memberships	120	3,834	10,000	6,166	38%
Training	-	-	1,000	1,000	0%
<i>Total Development Services</i>	37,091	154,006	1,055,680	901,674	15%
Cost Recovery-Wages	5,986	25,938	125,000	99,062	21%
Cost Recovery FICA Taxes	458	2,429	9,600	7,171	25%
Cost Recovery Worker's Comp	-	-	2,000	2,000	0%
Cost Recovery Unemploy Comp	-	-	500	500	0%
Cost Recovery Prof Services	-	2,300	15,000	12,700	15%
Planning & Zoning-Fixed Fee	19,586	40,104	350,000	309,896	11%
<i>Total Planning, Zoning and Development Review Services</i>	26,030	70,771	502,100	431,329	14%



Village of Estero
 Budget Report-All Funds
 For the Month Ending January 24

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Special Magistrate Svcs	-	-	20,250	20,250	0%
Code Compliance Contract Svcs	-	-	162,500	162,500	0%
Other Chrges-Filing Fees	120	237	1,500	1,263	16%
<i>Total Code Compliance Services</i>	120	237	184,250	184,013	0%
Lee Cty Animal Control Svcs	-	-	40,000	40,000	0%
<i>Total Animal Control</i>	-	-	40,000	40,000	0%
Flood Plain-Com Rating System	-	-	150,000	150,000	0%
NPDES Compliance	-	-	5,000	5,000	0%
Water Level & Quality Monitor	4,785	18,686	170,000	151,314	11%
Estero River Sediment Analysis	-	-	-	-	0%
Water & Sewer Expansion	5,240	6,711	-	(6,711)	0%
Community Monitoring	-	-	20,000	20,000	0%
Misc. Professional Services	3,500	5,000	5,000	-	100%
Miscellaneous Stormwate Maint	-	-	150,000	150,000	11%
Estero River Maintenance	-	15,835	50,000	34,165	0%
Reclaimed Water Study	-	-	20,000	20,000	0%
Miscellaneous Stormwate Maint	-	-	-	-	0%
Water Quality Joint Advocacy	-	-	5,000	5,000	0%
<i>Total Public Works/ Physical Environment</i>	13,525	46,232	575,000	528,769	8%



Village of Estero
 Budget Report-All Funds
 For the Month Ending January 24

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Regular Salaries & Wages	-	-	325,600	325,600	0%
Public Works Wages	23,700	98,119	-	(98,119)	0%
FICA Taxes	1,758	7,161	24,930	17,769	29%
Retirement Contribution	1,387	5,550	18,040	12,490	31%
Group Insurance	3,611	18,938	49,740	30,802	38%
Worker's Compensation	-	1,012	9,600	8,588	11%
Unemployment Compensation	95	298	1,000	702	30%
Traffic Counts	-	-	20,000	20,000	0%
Misc Professional Services	-	-	100,000	100,000	0%
Misc Construction Services	-	-	60,000	60,000	0%
Bridge Maintenance	-	-	10,000	10,000	0%
Irrigation Maintenance	4,841	20,977	-	(20,977)	0%
Landscape Maintenance	-	-	170,000	170,000	0%
Mowing Maintenance	11,410	39,935	-	(39,935)	0%
Ditch Maintenance	-	20,965	150,000	129,035	14%
Street Light Maintenance	-	98,879	50,000	(48,879)	198%
Street Sweeping Services	1,600	4,800	30,000	25,200	16%
Traffic Sign Maintenance	-	-	70,000	70,000	0%
Traffic Signal Maintenance	-	-	6,000	6,000	0%
Right-of-Way Permit Review	6,941	6,941	20,000	13,059	35%
Railroad Maintenance	-	11,275	150,000	138,725	8%
Misc Landscape Projects	3,628	7,375	20,000	8,725	56%
Road Maintenance	1,632	1,632	250,000	249,771	0%
US41 Traffic Signal Maint	188	229	60,000	58,368	3%
US41 Landscape Maint	21,095	258,861	360,000	359,771	0%
Estero Parkway Landscape Maint	54,771	108,227	486,500	227,639	53%
Roadway Striping	-	19,670	150,000	41,773	72%
Travel	1,008	2,403	5,000	(14,670)	393%
Communications	42	124	500	(1,903)	481%
Utilities	8,548	19,522	65,000	64,876	0%
Equipment & leases	275	825	2,500	(17,022)	781%
Street Light Insurance	-	3,214	16,500	15,675	5%
Operating Supplies	-	2,748	3,000	(214)	107%
Books, Publications & Members	235	235	1,500	(1,248)	183%
Training	75	1,003	3,000	2,765	8%
<i>Total Public Works/ Transportation</i>	146,840	760,917	2,688,410	1,924,367	28%



Village of Estero
 Budget Report-All Funds
 For the Month Ending January 24

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Webmaster Srvs & Maintenance	600	3,045	27,650	24,605	11%
Software Licensing	-	177	77,500	77,323	0%
Information Technology Srvs	(4,985)	21,576	135,000	113,424	16%
Audio Visual Services	19,290	50,644	120,000	69,356	42%
Small tools & equipment	-	336	10,000	9,664	3%
Capital Outlay	-	-	10,000	10,000	0%
<i>Total Information Technology</i>	14,905	75,777	380,150	304,373	20%
Lee Cty Law Enforcement	660	2,035	10,000	7,965	20%
<i>Total Law Enforcement/ Security</i>	660	2,035	10,000	7,965	20%
Regular Salaries & Wages	-	-	140,000	140,000	0%
FICA Taxes	-	-	10,700	10,700	0%
Retirement Contributions	-	-	14,700	14,700	0%
Group Insurance	-	-	35,350	35,350	0%
Worker's Compensation	-	-	2,150	2,150	0%
Unemployment Compensation	-	-	500	500	0%
Parks Master Plan	-	1,400	-	(1,400)	0%
YMCA Operating Agreement	5,454	21,815	66,000	44,185	33%
Utilities	691	2,583	7,250	4,667	36%
Equipment Rent & Leases	-	1,585	1,200	(385)	132%
Repairs & Maint	-	-	20,000	20,000	0%
<i>Total Parks & Recreation</i>	6,144	27,382	297,850	270,468	9%
Recruitment Services	-	-	12,500	12,500	0%
Lobbying Services	3,000	12,000	80,000	68,000	15%
State Administrative Fees	-	-	9,500	9,500	0%
Tax Collector Fees	-	-	4,000	4,000	0%
Audio Visual Services	2,370	7,275	20,000	12,725	36%
Misc Contractual Srvcs	10	10	250,000	249,990	0%
Travel	-	-	5,000	5,000	0%
Communications	401	1,203	6,500	5,297	19%
Freight & Postage	21	876	2,500	1,624	35%
Utilities	4,118	17,438	42,500	25,062	41%
Equipment Rental & Leases	969	2,904	10,500	7,596	28%
Office Lease-Corkscrew Palms	46,016	92,149	275,000	182,851	34%
Insurance	-	34,726	170,000	135,274	20%
Repairs & Maintenance	1,014	3,058	20,000	16,942	15%
Printing	-	-	1,500	1,500	0%
Bank Charges	16	215	500	285	43%
Contingency	-	-	125,000	125,000	0%
Office Supplies	263	1,995	7,500	5,505	27%
Operating Supplies	52	4,400	25,000	20,600	18%
Books Pub & Membership	396	548	2,000	1,452	27%
<i>Total General Government</i>	58,645	178,797	1,069,500	890,703	17%



Village of Estero
 Budget Report-All Funds
 For the Month Ending January 24

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Lee Cty Marine Patrol	-	-	43,860	43,860	0%
<i>Total Lee County Marine Patrol</i>	<u>-</u>	<u>-</u>	<u>43,860</u>	<u>43,860</u>	0%
Hurricane Professional Svcs	-	25,543	-	(25,543)	0%
Disaster Preparedness Services	-	1,020	10,000	8,980	10%
Hurricane Debris Removal	-	-	-	-	0%
Hurricane Operating Supplies	-	-	-	-	0%
<i>Total Disaster Services</i>	<u>-</u>	<u>26,563</u>	<u>10,000</u>	<u>(16,563)</u>	266%
<i>Total Expenditures-General Fund</i>	<u>419,777</u>	<u>1,793,341</u>	<u>8,971,970</u>	<u>7,175,503</u>	20%
Building Service Contract	128,700	255,663	1,250,000	994,337	20%
Building IT Contract Services	548	1,029	5,500	4,471	19%
Software Consultant	-	-	150,000	150,000	0%
Inkforce Software	1,275	2,550	15,800	13,250	16%
Communications	164	490	2,000	1,510	24%
Freight & Postage	-	260	500	240	52%
Utilities	812	2,315	4,750	2,435	49%
Equipment Lease	638	2,115	8,600	6,485	25%
Office Lease-Corkscrew Palms	9,425	18,874	57,500	38,626	33%
Repairs & Maintenance	207	624	3,000	2,376	21%
Credit Card Fees	4,251	12,437	38,600	26,163	32%
Office Supplies	430	1,568	2,500	932	63%
Operating Supplies	-	124	5,000	4,876	2%
Capital outlay	-	-	-	-	0%
<i>Total Expenditures-Building Fee Fund</i>	<u>146,449</u>	<u>298,049</u>	<u>1,543,750</u>	<u>1,245,701</u>	19%
Principal Payments	-	-	-	-	0%
Interest Expense	-	-	-	-	0%
<i>Total Expenditures-Debt Service</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%



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Estero Parkway Improvements	-	110,390	-	(110,390)	0%
River Ranch Rd Improvements	6,631	14,443	50,000	35,558	29%
Corkscrew Rd Widening	6,332	17,285	4,963,450	4,946,166	0%
Bridge Maintenance	-	-	1,459,700	1,459,700	0%
Williams Rd Widening	-	-	1,264,800	1,264,800	0%
Broadway W Improvements	-	-	750,000	750,000	0%
Miscellaneous Professional Services	1,559	1,559	-	(1,559)	0%
<i>Total Roadway Projects</i>	14,522	143,676	8,487,950	8,344,274	2%
Williams Rd Intersection Impro	-	555	100,000	99,446	0%
Coconut Rd Improvements	-	-	187,500	(187,500)	0%
<i>Total Intersection Improve Proj</i>	-	555	287,500	(88,055)	0%
Coconut Rd Crosswalks	4,564	4,564	-	(4,564)	0%
Williams Rd Bike/Sidewalks	-	41,188	218,040	176,853	19%
Intersect Safety Improv Study	-	-	-	-	0%
Sandy Ln Bike-Ped Improv	75,938	75,938	2,013,790	1,937,852	4%
<i>Total Bicycle & Ped Improv Proj</i>	80,502	121,690	2,231,830	2,110,141	5%
US 41 FDOT Landscape	1,668	1,668	-	(1,668)	0%
US 41 Landscaping Enhancement	-	-	200,000	200,000	0%
Monument Sign/Branding	-	-	-	-	0%
US 41 Monument Signs	1,650	4,000	240,000	236,000	2%
Three Oaks Prkwy Monument Signs	-	-	210,000	210,000	0%
Via Coconut Pt Landscap Improv	-	-	-	-	0%
Ben Hill Griff Pkwy Landsc Imp	338	2,471	-	(2,471)	0%
I-75 Interchange Landscaping	-	-	-	-	0%
Landscaping Misc	46,284	46,751	216,000	169,249	0%
<i>Total Landscaping & Beauti Proj</i>	49,939	54,890	866,000	811,110	6%
Park Capital Projects	-	-	-	-	0%
Estero on River Master Plan	-	15,874	-	(15,874)	0%
Estero Com Prk Master Plan	-	7,200	-	(7,200)	0%
Estero Com Prk Expansion	-	-	6,800,000	6,800,000	0%
Estero on the River Improvemen	-	-	2,250,000	2,250,000	0%
Williams Road Property Improv	95,162	151,162	-	(151,162)	0%
River Oaks Prop Imp	3,000	12,000	-	(12,000)	0%
<i>Total Parks & Recreation Proj</i>	98,162	186,236	9,050,000	8,863,764	2%



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Estero River N Brnch Drainage Package WWTP UEP Design & Perm	-	-	500,000	500,000	0%
Broadway W UEP Design & Permit	18,237	43,566	-	(43,566)	0%
Broadway E Design & Permitting	39,379	125,581	850,000	724,419	15%
Estero Rvr Sediment Removal	927	927	-	(927)	0%
UTL Expan - Estero Bay Village	-	-	-	-	0%
UTL Expan - Sunny Grove	-	-	1,603,400	1,603,400	0%
UTL Expan-Cypress Bend	-	-	1,821,900	1,821,900	0%
UTL Expan-See See Street	-	11,684	401,800	390,116	3%
UTL Expan-Cypress Park	2,797	15,383	320,000	304,617	5%
UTL Expan-See See St	-	-	264,500	264,500	0%
UTL Expan-Estero Heights	-	-	7,023,521	7,023,521	0%
UTL Expan-Charring Cross	-	-	1,747,502	1,747,502	0%
<i>Total Stormwater Projects</i>	61,340	197,140	14,532,623	5,299,960	1%
Land Purchase-Estero on River	-	-	-	-	0%
Three Oaks Parkway	14,975,000	15,000,000	-	(15,000,000)	100%
Capital Outlay	-	647	-	(647)	0%
<i>Total Land Acquisitions</i>	14,975,000	15,000,647	-	(15,000,647)	100%
Total Expenditures-Capital Project Fund	15,279,464	15,704,833	35,455,903	10,340,547	44%
Misc Contracted Services	-	26,217	330,155	303,938	8%
Communications	-	355	1,500	1,145	24%
Utilities	102	727	3,000	2,273	24%
Equipment Leases & Rentals	-	-	-	-	0%
Repairs & Maintenance	-	-	10,000	10,000	0%
Credit Card Fees	804	2,140	11,350	9,210	19%
Operating Supplies	-	-	1,500	1,500	0%
Total Expenditures-Driving Range Fund	906	29,439	357,505	328,066	8%
Total Expenditures-All Funds	15,846,597	17,825,662	46,329,128	19,089,817	38%
Gen Fd Trans to Debt Service	-	-	-	-	0%
Gen Fd Trans to Cap Projects	15,277,797	15,704,833	31,245,915	15,541,082	50%
Transfer to Driving Range Fund	-	-	-	-	0%
CIP Tran from Gas Tax-300-000	-	-	-	-	0%
CIP Tran from RdImp 300-990	-	-	-	-	0%
CIP Tran from Park IF 300-995	-	-	-	-	0%
Gas Tax Trans to CIP-300-266	-	-	-	-	0%
Rd Imp Fee Trans toCIP-300-990	-	-	-	-	0%
Park Imp Fee Tran to CIP-995	-	-	-	-	0%
Total Expenditures and Other Financing Uses-All Funds	31,124,394	33,530,495	77,575,043	34,630,899	43%
Excess Revenue over Expenditures	(13,971,167)	(3,274,027)	(24,193,913)	20,919,886	14%
Estimated Prior Year Surplus		56,785,559	56,785,559	-	
Fund Balance		53,511,532	32,591,646	20,919,886	



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
General Fund					
Revenues	1,225,604	11,885,943	18,834,960	(6,949,017)	63%
Expenditures	<u>419,777</u>	<u>1,793,341</u>	<u>8,971,970</u>	<u>7,175,503</u>	20%
Operating Excess (deficit)	805,826	10,092,602	9,862,990	226,486	
Transfers out to Debt Service	-	-	-	-	0%
Transfers out to Capital Projects	(15,277,797)	(15,704,833)	(31,245,915)	15,541,082	50%
Transfer out to Driving Range	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>(14,471,971)</u>	<u>(5,612,231)</u>	<u>(21,382,925)</u>	<u>15,767,568</u>	
Building Fee Fund					
Revenues	116,107	521,754	1,229,250	(707,496)	42%
Expenditures	<u>146,449</u>	<u>298,049</u>	<u>1,543,750</u>	<u>1,245,701</u>	19%
Operating Excess (deficit)	<u>(30,342)</u>	<u>223,704</u>	<u>(314,500)</u>	<u>538,204</u>	
Debt Service Fund					
Revenues	-	-	-	-	0%
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	-	-	-	-	
Debt Service Proceeds	-	-	-	-	0%
Transfers in from General Fund	-	-	-	-	0%
Transfers out to Capital Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Capital Projects Fund					
Revenues	483,950	2,013,822	1,701,500	312,322	118%
Expenditures	<u>15,279,464</u>	<u>15,704,833</u>	<u>35,455,903</u>	<u>10,340,547</u>	44%
Operating Excess (deficit)	(14,795,514)	(13,691,011)	(33,754,403)	10,652,869	
Transfers in from Other Funds	<u>15,277,797</u>	<u>15,704,833</u>	<u>31,245,915</u>	<u>(15,541,082)</u>	50%
Operating Excess (deficit)	<u>482,283</u>	<u>2,013,822</u>	<u>(2,508,488)</u>	<u>(4,888,213)</u>	
Driving Range Fund					
Revenues	49,770	130,116	369,505	(239,389)	35%
Expenditures	<u>906</u>	<u>29,439</u>	<u>357,505</u>	<u>328,066</u>	0%
Operating Excess (deficit)	48,863	100,677	12,000	88,677	
Transfers in from Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>48,863</u>	<u>100,677</u>	<u>12,000</u>	<u>88,677</u>	



Village of Estero
 Budget Report-All Funds
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Reserved and Available Funds Report					
General Fund Reserves		\$ 1,721,747			
Litigation Defense Reserve		670,000			
Major Road Maintenance Reserve		148,000			
Total Reserved Funds		<u>\$ 2,539,747</u>			
General Fund Capital Projects		\$ 33,050,035			
Building Fee Fund		556,085			
Gas Tax Capital Projects		2,295,260			
Developer Contribution		239,855			
Road Impact Fees		12,039,683			
Community Park Impact Fees		105,344			
Regional Park Impact Fees		-			
Estero Park Entry Contribution		98,638			
Park Imp Fees		1,195,938			
Public Land Purchase		139,776			
Driving Range		152,590			
Total Available Funds		<u>\$ 49,873,204</u>			