

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
June 5, 2024

Agenda Item:

Financial Report for the month ended March 31, 2024.

Description:

This financial report provides budget to actual comparisons for the month ending March 31, 2024, which is the **sixth** month of the 2023-2024 fiscal year. Activity year to date is trending as projected during the second quarter of the fiscal year.

- *Ad valorem (real estate) taxes:* March is the fifth month of ad valorem taxes being remitted to the Village from the Lee County Tax Collector. In March, the Village received 1%, or \$83,772, of the annual budgeted ad valorem taxes. Through the end of March, the Village has received \$5,880,282, or 95% of budgeted real estate taxes.
- *General Fund:* State Revenue Sharing Sales Tax (48%), and State Revenue Sharing Fuel Tax (51%) remain strong this fiscal year, Half-Cent Sales Tax (40%) totaled \$350,733 all received in March.
- In January the Village used \$15,000,000 in available cash to purchase a parcel of land along Three Oaks Parkway in Estero.
- *Reserved Funds:* In March, Council adopted a comprehensive update to Village financial policies. Included in this was an update to reserve policy as follows:

General Fund Committed Fund Balance – Emergency Reserve: The minimum level for the Emergency Reserve is 50% of General Fund budgeted expenditures less transfers out and any uses of fund balances.

General Fund Committed Fund Balance – Operating Reserve: The minimum level for the Operating Reserve is 20% of General Fund budgeted expenditures less transfers out and any uses of fund balances.

General Fund Assigned Fund Balance – Litigation Reserve: The minimum level for the Litigation Reserve is \$750,000. Given the geographical area is prone to legal challenges, these funds are to be used in the event legal action is taken, or, conversely, in an instance where the Village seeks a legal remedy to protect the public interest.

General Fund Assigned Fund Balance – Major Road Maintenance Reserve: The Major Road Maintenance Reserve was established in fiscal year 2019-2020 with an initial contribution of \$300,000 with 3% annual growth adjustments, unless directed otherwise by supermajority Council approval of an Ordinance amendment.

Due to these changes, page 12 of the financial report, Reserved and Available Funds Report, was updated as follows:

The General Fund has \$4,485,985 in emergency reserve funds, \$1,794,394 in operating reserve funds, \$750,000 in litigation defense reserve funds and \$1,592,700 in major road maintenance reserve funds. The remaining funds are allocated to Capital Projects and total \$29,561,425.

- *Available funds:* total funds categorized as available are \$44,608,819 which includes the General Fund Capital Projects reserve.

Action Requested:

Accept financial reports.

Financial Impact:

There is no financial impact of this report.

Prepared by: Kevin Greenville, CPA Finance Director

Attachments:

1. March 31, 2024 Financial report



Village of Estero
 Budget Report-All Funds
 For the Month Ending March 24

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Ad Valorem Taxes	83,772	5,880,282	6,159,500	(279,218)	95%
Local Communications Svcs Tax	88,086	433,854	975,000	(541,146)	44%
Local Business Tax	958	5,490	25,000	(19,510)	22%
Franchise Fees-Electric	219,469	1,151,103	2,402,500	(1,251,397)	48%
Franchise Fees-Solid Waste	-	46,982	137,500	(90,518)	34%
Franchise Fees-Natural Gas	16,714	55,492	85,000	(29,508)	65%
Rev Sharing Sales tax	67,326	403,955	835,000	(431,045)	48%
Mobile Home License	74	2,476	3,885	(1,409)	64%
Alcohol Beverage Tax	-	1,446	30,575	(29,129)	5%
Half Cent Sales Tax	350,733	1,716,508	4,250,000	(2,533,492)	40%
Fines & Forfeitures	28	85	250	(165)	34%
Interest Income	147,516	961,618	600,000	361,618	160%
Rental income	-	18,000	36,000	(18,000)	50%
Miscellaneous Revenue	-	15,160	27,500	(12,340)	55%
Administrative Fee	7,940	80,604	65,000	15,604	124%
Cost Recovery-Admin Charge	1,800	11,750	14,000	(2,250)	84%
Dev & Zoning-Fixed Fees	2,632	21,174	68,500	(47,326)	31%
Dev & Zoning-Cost Recovery Fee	5,690	44,351	93,500	(49,149)	47%
Planning-Miscellaneous Revenue	3,800	17,225	32,500	(15,275)	53%
Code Comp & Contractor License	46,750	81,456	25,000	56,456	326%
Local Option Gas Tax-1-6 Cent	49,092	250,832	635,000	(384,168)	40%
ROW Permits	-	400	1,250	(850)	32%
Rev Sharing-Fuel Tax	16,947	101,684	197,500	(95,816)	51%
FDOT US 41 Light Maintenance	-	-	135,000	(135,000)	0%
ARPA Funding	-	2,254,436	-	2,254,436	0%
WCIND Marine Patrol Revenue	-	-	-	-	0%
FEMA-Federal Share	-	-	2,000,000	(2,000,000)	0%
FEMA-State Share	-	-	-	-	0%
Total Revenues-General Fund	1,109,326	13,556,362	18,834,960	(5,278,598)	72%
Interest Income-Bldg Fee Fd	-	-	-	-	0%
Building Fees	113,039	713,503	1,175,000	(461,497)	61%
Surcharge Fee Retained	-	-	3,500	(3,500)	0%
Convenience Fee	3,297	19,123	33,500	(14,377)	57%
Interest income	2,300	14,932	17,250	(2,318)	87%
Total Revenues-Building Fee Fund	118,636	747,559	1,229,250	(481,691)	61%
Interest Income	-	-	-	-	0%
Total Revenues-Debt Serv	-	-	-	-	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending March 24

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Local Option Gas Tax 1-5 Cent	37,376	184,753	435,250	(250,497)	42%
Interest Income-Gas Tax	9,113	59,155	21,000	38,155	282%
Developer Contributions-Inters	116,657	116,657	65,000	51,657	179%
Road Imp Fee-Residential	159,936	1,587,242	750,000	837,242	212%
Road Imp Fees-Commercial	-	225,889	225,000	889	100%
Interest Income-Rd Impact	49,786	323,161	72,500	250,661	446%
Interest Income-Com Prk Impact	435	2,827	7,250	(4,423)	39%
Interest Inc-Com Prk Contri	408	2,648	6,250	(3,602)	42%
Interest Inc-Public Land	578	3,751	9,500	(5,749)	39%
Park Imp Fees-Residential	24,560	194,945	65,000	129,945	300%
Park Imp Fee-Commercial	-	47,642	33,500	14,142	142%
Interest Income-Park Imp	4,946	32,102	11,250	20,852	285%
Total Revenues-Capital Projects Fund	403,795	2,780,772	1,701,500	1,079,272	163%
Convenience Fee	1,102	4,991	5,940	(949)	84%
Charges for Svcs-Driving Range	50,028	230,564	357,815	(127,252)	64%
Interest Income	678	4,399	5,750	(1,351)	77%
Cash Over / Short	-	(25)	-	(25)	0%
Total Revenues-Driving Range Fund	51,808	239,928	369,505	(129,577)	65%
Total Revenues-All Funds	1,683,565	17,324,621	22,135,215	(4,810,594)	78%
Debt Serv Fd Trans from Gen Fd	-	-	-	-	0%
Cap Projects Trans from Gen Fd	182,766	16,157,281	31,245,915	(15,088,634)	52%
Transfer from General Fund	-	-	-	-	0%
Total Revenues and Other Financing Sources-All Funds	1,866,332	33,481,902	53,381,130	(19,899,228)	63%
Executive Salaries	10,356	62,139	124,300	62,161	50%
FICA Taxes	792	4,754	9,600	4,846	50%
Workers Comp	153	315	1,950	1,635	16%
Unemployment Comp	177	880	2,000	1,120	44%
Travel and Per Diem	(50)	1,720	23,000	21,280	7%
Books Pub & Memberships	-	8,334	6,000	(2,334)	139%
Training	-	-	2,500	2,500	0%
<i>Total Village Council</i>	11,429	78,142	169,350	91,208	46%



Village of Estero
 Budget Report-All Funds
 For the Month Ending March 24

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Executive Salary	19,093	114,558	248,210	133,652	46%
Car Allowance	615	3,692	8,000	4,308	46%
Regular Salaries & Wages	150	150	164,440	164,290	0%
FICA Taxes	10,763	63,949	32,200	(31,749)	199%
Retirement Contributions	2,300	10,085	40,040	29,955	25%
Group Insurance	2,005	12,029	96,900	84,871	12%
Worker's Compensation	8,464	52,546	6,460	(46,086)	813%
Unemployment Comp	553	1,139	850	(289)	134%
Contractual Srvs-Adm Assist	73	383	75,000	74,617	1%
Miscellaneous Professional Srv	18,000	18,000	-	(18,000)	0%
Communication Services	3,000	18,006	37,500	19,494	48%
Miscellaneous Contractual Srvs	-	-	35,000	35,000	0%
Travel & Per Diem	-	1,573	12,500	10,927	13%
Public Relations	750	8,736	17,500	8,764	50%
Books Pub & Memberships	264	864	4,000	3,136	22%
Training	-	-	4,250	4,250	0%
<i>Total Village Manager</i>	66,031	305,711	782,850	477,139	39%
Village Attorney	13,614	112,165	212,500	100,335	53%
Land Use Legal	(113)	11,754	85,000	73,246	14%
Comprehensive Plan Legal	-	-	15,000	15,000	0%
Code Enforcement Legal	-	-	12,000	12,000	0%
Land Dev Code Legal	-	-	15,000	15,000	0%
Miscellaneous legal	-	-	12,500	12,500	0%
<i>Total Village Attorney</i>	13,502	123,919	352,000	228,081	35%
Regular Salaries & Wages	3,304	19,822	151,500	131,678	13%
FICA Taxes	253	1,516	11,600	10,084	13%
Retirement Contributions	865	5,188	11,250	6,062	46%
Group Insurance	487	980	36,310	35,330	3%
Worker's Compensation	71	368	2,340	1,972	16%
Unemployment Compensation	-	-	850	850	0%
Codification	-	-	3,000	3,000	0%
Travel & per diem	-	-	1,250	1,250	0%
Legal Notices	164	889	5,000	4,111	18%
Books, Pub and Notices	-	-	500	500	0%
Training	-	242	750	508	32%
<i>Total Village Clerk</i>	5,144	29,006	224,350	195,344	13%



Village of Estero
 Budget Report-All Funds
 For the Month Ending March 24

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Regular Salaries & Wages	22,112	106,762	340,250	233,488	31%
FICA Taxes	1,631	7,463	26,050	18,587	29%
Retirement Contributions	2,015	9,431	18,100	8,669	52%
Group Insurance	6,377	28,518	37,000	8,482	77%
Worker's Compensation	421	869	5,220	4,351	17%
Unemployment Compensation	108	553	1,250	697	44%
Accounting Services	9,756	34,606	100,000	65,394	35%
Auditing & Actuarial Services	3,000	6,700	52,250	45,550	13%
Travel and per Diem	-	1,483	3,500	2,017	42%
Books, Publications & Members	-	225	1,500	1,275	15%
Training	-	135	1,500	1,365	9%
<i>Total Finance</i>	45,421	196,746	586,620	389,874	34%
Regular Salaries & Wages	25,928	156,086	575,730	419,644	27%
FICA Taxes	1,960	11,797	44,080	32,283	27%
Retirement Contributions	2,816	18,014	54,760	36,746	33%
Group Insurance	5,738	35,193	102,900	67,707	34%
Worker's Compensation	407	1,111	12,710	11,599	9%
Unemployment Compensation	167	876	1,500	624	58%
Land Development Code	-	637	40,000	39,363	2%
Comp Plan/Land Dev Regulations	-	-	30,000	30,000	0%
Growth Model Srvs	-	-	10,000	10,000	0%
Development Srvcs Manager	-	-	40,000	40,000	0%
Misc Professional Services	-	73	65,000	64,928	0%
Economic Development	-	-	60,000	60,000	0%
Travel & Per Diem	-	-	2,000	2,000	0%
Legal Notices-Plan & Zoning	-	-	6,000	6,000	0%
Books, Pub & Memberships	-	3,834	10,000	6,166	38%
Training	-	-	1,000	1,000	0%
<i>Total Development Services</i>	37,016	227,621	1,055,680	828,059	22%
Cost Recovery-Wages	5,319	37,882	125,000	87,118	30%
Cost Recovery FICA Taxes	373	3,308	9,600	6,292	34%
Cost Recovery Worker's Comp	-	-	2,000	2,000	0%
Cost Recovery Unemploy Comp	-	-	500	500	0%
Cost Recovery Prof Services	-	3,163	15,000	11,838	21%
Planning & Zoning-Fixed Fee	29,099	223,869	350,000	126,131	64%
<i>Total Planning, Zoning and Development Review Services</i>	34,791	268,221	502,100	233,879	53%



Village of Estero
 Budget Report-All Funds
 For the Month Ending March 24

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Special Magistrate Srvs	1,125	2,250	20,250	18,000	11%
Code Compliance Contract Srvs	-	-	162,500	162,500	0%
Other Chrges-Filing Fees	21	258	1,500	1,243	17%
<i>Total Code Compliance Services</i>	1,146	2,508	184,250	181,743	1%
Lee Cty Animal Control Srvs	55,558	55,558	40,000	(15,558)	139%
<i>Total Animal Control</i>	55,558	55,558	40,000	(15,558)	139%
Flood Plain-Com Rating System	9,000	9,000	150,000	141,000	6%
NPDES Compliance	-	-	5,000	5,000	0%
Water Level & Quality Monitor	8,677	34,758	170,000	135,242	20%
Water & Sewer Expansion	833	9,501	-	(9,501)	0%
Community Monitoring	-	-	20,000	20,000	0%
Misc. Professional Services	-	5,000	5,000	-	100%
Miscellaneous Stormwate Maint	-	-	150,000	150,000	0%
Estero River Maintenance	-	15,835	50,000	34,165	32%
Reclaimed Water Study	-	-	20,000	20,000	0%
Miscellaneous Stormwate Maint	-	-	-	-	0%
Water Quality Joint Advocacy	-	5,000	5,000	-	100%
<i>Total Public Works/ Physical Environment</i>	18,510	79,094	575,000	495,907	14%



Village of Estero
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 For the Month Ending March 24

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Regular Salaries & Wages	-	-	325,600	325,600	0%
Public Works Wages	23,383	145,744	-	(145,744)	0%
FICA Taxes	1,703	10,633	24,930	14,297	43%
Retirement Contribution	1,387	8,325	18,040	9,715	46%
Group Insurance	7,501	35,392	49,740	14,348	71%
Worker's Compensation	1,012	2,484	9,600	7,116	26%
Unemployment Compensation	83	446	1,000	554	45%
Traffic Counts	598	598	20,000	19,402	3%
Misc Professional Services	1,266	11,284	100,000	88,716	11%
Misc Construction Services	-	-	60,000	60,000	0%
Bridge Maintenance	-	-	10,000	10,000	0%
Irrigation Maintenance	13,295	34,273	-	(34,273)	0%
Landscape Maintenance	-	475	170,000	169,525	0%
Mowing Maintenance	11,410	62,755	-	(62,755)	0%
Ditch Maintenance	-	(3,719)	150,000	153,719	-2%
Street Light Maintenance	-	98,879	50,000	(48,879)	198%
Street Sweeping Services	-	8,000	30,000	22,000	27%
Traffic Sign Maintenance	-	-	70,000	70,000	0%
Traffic Signal Maintenance	-	-	6,000	6,000	0%
Right-of-Way Permit Review	680	11,170	20,000	8,830	56%
Railroad Maintenance	-	19,670	150,000	130,330	13%
Misc Traffic Safety Projects	-	11,275	-	(11,275)	0%
Misc Landscape Projects	1,478	12,182	20,000	330	61%
Road Maintenance	7,212	8,844	250,000	249,771	4%
US41 Traffic Signal Maint	-	229	60,000	51,156	0%
US41 Landscape Maint	21,795	301,751	360,000	359,771	84%
Estero Parkway Landscape Maint	29,235	162,628	486,500	184,749	33%
Roadway Striping	32,523	32,523	150,000	(12,628)	22%
Travel	191	2,826	5,000	(27,523)	57%
Communications	47	214	500	(2,326)	43%
Utilities	13,682	40,887	65,000	64,786	63%
Equipment & leases	-	825	2,500	(38,387)	33%
Street Light Insurance	3,214	6,429	16,500	15,675	39%
Operating Supplies	284	3,032	3,000	(3,429)	101%
Books, Publications & Members	-	235	1,500	(1,532)	16%
Training	-	1,003	3,000	2,765	33%
<i>Total Public Works/ Transportation</i>	171,981	1,031,292	2,688,410	1,650,404	38%



Village of Estero
 Budget Report-All Funds
 For the Month Ending March 24

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Webmaster Svcs & Maintenance	3,836	12,532	27,650	15,118	45%
Software Licensing	7,154	29,943	77,500	47,557	39%
Information Technology Svcs	33,737	119,679	135,000	15,321	89%
Audio Visual Services	-	-	120,000	120,000	0%
Small tools & equipment	754	1,090	10,000	8,910	11%
Capital Outlay	-	-	10,000	10,000	0%
<i>Total Information Technology</i>	45,482	163,243	380,150	216,907	43%
Lee Cty Law Enforcement	440	2,915	10,000	7,085	29%
<i>Total Law Enforcement/ Security</i>	440	2,915	10,000	7,085	29%
Regular Salaries & Wages	-	-	140,000	140,000	0%
FICA Taxes	-	-	10,700	10,700	0%
Retirement Contributions	-	-	14,700	14,700	0%
Group Insurance	-	-	35,350	35,350	0%
Worker's Compensation	-	-	2,150	2,150	0%
Unemployment Compensation	-	-	500	500	0%
Parks Master Plan	-	1,400	-	(1,400)	0%
YMCA Operating Agreement	5,454	32,722	66,000	33,278	50%
Utilities	754	3,763	7,250	3,487	52%
Equipment Rent & Leases	622	2,946	1,200	(1,746)	246%
Repairs & Maint	99	198	20,000	19,802	1%
<i>Total Parks & Recreation</i>	6,929	41,029	297,850	256,821	14%
Recruitment Services	-	-	12,500	12,500	0%
Lobbying Services	3,000	18,000	80,000	62,000	23%
State Administrative Fees	-	-	9,500	9,500	0%
Tax Collector Fees	-	-	4,000	4,000	0%
Audio Visual Services	4,995	13,140	20,000	6,860	66%
Misc Contractual Svcs	12,600	17,909	250,000	232,091	7%
Travel	-	-	5,000	5,000	0%
Communications	401	2,003	6,500	4,497	31%
Freight & Postage	-	2,098	2,500	402	84%
Utilities	5,513	26,589	42,500	15,911	63%
Equipment Rental & Leases	829	4,742	10,500	5,758	45%
Office Lease-Corkscrew Palms	27,000	142,100	275,000	132,900	52%
Insurance	40,405	75,132	170,000	94,869	44%
Repairs & Maintenance	1,908	5,934	20,000	14,066	30%
Printing	-	-	1,500	1,500	0%
Bank Charges	-	215	500	285	43%
Contingency	-	-	125,000	125,000	0%
Office Supplies	411	2,949	7,500	4,551	39%
Operating Supplies	4,793	9,427	25,000	15,573	38%
Books Pub & Membership	-	548	2,000	1,452	27%
<i>Total General Government</i>	101,855	320,785	1,069,500	748,715	30%



Village of Estero
 Budget Report-All Funds
 For the Month Ending March 24

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Lee Cty Marine Patrol	-	-	43,860	43,860	0%
<i>Total Lee County Marine Patrol</i>	-	-	43,860	43,860	0%
Hurricane Professional Svcs	24,703	50,246	-	(50,246)	0%
Disaster Preparedness Services	3,465	4,485	10,000	5,515	45%
Hurricane Debris Removal	-	-	-	-	0%
Hurricane Operating Supplies	-	-	-	-	0%
<i>Total Disaster Services</i>	28,168	54,731	10,000	(44,731)	547%
<i>Total Expenditures-General Fund</i>	<u>643,401</u>	<u>2,980,520</u>	<u>8,971,970</u>	<u>5,984,737</u>	33%
Building Service Contract	156,053	579,498	1,250,000	670,502	46%
Building IT Contract Services	506	2,590	5,500	2,910	47%
Software Consultant	-	-	150,000	150,000	0%
Inkforce Software	1,275	6,375	15,800	9,425	40%
Communications	148	786	2,000	1,214	39%
Freight & Postage	-	573	500	(73)	115%
Utilities	1,060	4,090	4,750	660	86%
Equipment Lease	796	3,607	8,600	4,993	42%
Office Lease-Corkscrew Palms	5,530	29,105	57,500	28,395	51%
Repairs & Maintenance	389	1,210	3,000	1,790	40%
Credit Card Fees	4,155	19,454	38,600	19,146	50%
Office Supplies	305	2,060	2,500	440	82%
Operating Supplies	83	1,523	5,000	3,477	30%
<i>Total Expenditures-Building Fee Fund</i>	<u>170,300</u>	<u>650,871</u>	<u>1,543,750</u>	<u>892,879</u>	42%
Principal Payments	-	-	-	-	0%
Interest Expense	-	-	-	-	0%
<i>Total Expenditures-Debt Service</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%



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 For the Month Ending March 24

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Estero Parkway Improvements	-	110,390	-	(110,390)	0%
River Ranch Rd Improvements	10,876	25,319	50,000	24,681	51%
Corkscrew Rd Widening	5,398	37,972	4,963,450	4,925,479	1%
Bridge Maintenance	-	-	1,459,700	1,459,700	0%
Williams Rd Street Lights	-	3,694	-	(3,694)	0%
Williams Rd Widening	-	-	1,264,800	1,264,800	0%
Broadway W Improvements	-	-	750,000	750,000	0%
Miscellaneous Professional Services	-	68,717	-	(68,717)	0%
<i>Total Roadway Projects</i>	16,274	246,092	8,487,950	8,241,858	3%
Williams Rd Intersection Impro	28,174	28,729	100,000	71,271	0%
US41 Pelican Colony Signal	-	2,496	-	2,496	0%
Coconut Rd Improvements	-	-	187,500	(187,500)	0%
<i>Total Intersection Improve Proj</i>	28,174	31,225	287,500	(113,733)	11%
Coconut Rd Crosswalks	-	4,564	-	(4,564)	0%
Williams Rd Bike/Sidewalks	1,436	42,623	218,040	175,417	20%
Intersect Safety Improv Study	-	-	-	-	0%
Sandy Ln Bike-Ped Improv	-	108,478	2,013,790	1,905,312	5%
<i>Total Bicycle & Ped Improv Proj</i>	1,436	155,665	2,231,830	2,076,166	7%
US 41 FDOT Landscape	2,010	3,678	-	(3,678)	0%
US 41 Landscaping Enhancement	-	-	200,000	200,000	0%
US 41 Monument Signs	-	5,900	240,000	234,100	2%
Three Oaks Prkwy Monument Signs	-	-	210,000	210,000	0%
Ben Hill Griff Pkwy Landsc Imp	-	3,206	-	(3,206)	0%
Landscaping Misc	1,115	47,866	216,000	168,134	22%
<i>Total Landscaping & Beauti Proj</i>	3,125	60,650	866,000	805,350	7%
Park Capital Projects	-	-	-	-	0%
Estero on River Master Plan	31,956	47,830	-	(47,830)	0%
Estero Com Prk Master Plan	-	51,724	-	(51,724)	0%
Estero Com Prk Expansion	-	-	6,800,000	6,800,000	0%
Estero on the River Improvemen	-	66,214	2,250,000	2,183,786	3%
Williams Road Property Improv	79,689	319,292	-	(319,292)	0%
River Oaks Prop Imp	8,089	52,923	-	(52,923)	0%
<i>Total Parks & Recreation Proj</i>	119,733	537,984	9,050,000	8,512,016	6%



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Estero River N Brnch Drainage Package WWTP UEP Design & Perm	3,906	18,020	500,000	481,980	4%
Broadway W UEP Design & Permit	-	-	-	-	0%
Broadway E Design & Permitting	11,886	41,218	-	(41,218)	0%
Estero Rvr Sediment Removal	15	200,425	850,000	649,575	24%
UTL Expan - Estero Bay Village	-	927	-	(927)	0%
UTL Expan - Sunny Grove	-	-	1,603,400	1,603,400	0%
UTL Expan-Cypress Bend	-	-	1,821,900	1,821,900	0%
UTL Expan-See See Street	27,465	44,563	401,800	357,237	11%
UTL Expan-Cypress Park	590	15,973	320,000	304,027	5%
UTL Expan-See See St	-	-	264,500	264,500	0%
UTL Expan-Estero Heights	-	-	7,023,521	7,023,521	0%
UTL Expan-Charring Cross	-	-	1,747,502	1,747,502	0%
<i>Total Stormwater Projects</i>	43,862	321,125	14,532,623	5,175,975	2%
Land Purchase-Estero on River	-	-	-	-	0%
Three Oaks Parkway	-	15,000,000	-	(15,000,000)	0%
Capital Outlay	-	647	-	(647)	0%
<i>Total Land Acquisitions</i>	-	15,000,647	-	(15,000,647)	100%
Total Expenditures-Capital Project Fund	212,604	16,353,387	35,455,903	9,696,985	46%
Misc Contracted Services	32,484	58,701	330,155	271,454	18%
Communications	-	355	1,500	1,145	24%
Utilities	334	1,232	3,000	1,768	41%
Equipment Leases & Rentals	-	-	-	-	0%
Repairs & Maintenance	75	150	10,000	9,850	2%
Credit Card Fees	1,866	6,340	11,350	5,010	56%
Operating Supplies	-	-	1,500	1,500	0%
Total Expenditures-Driving Range Fund	34,759	66,778	357,505	290,727	19%
Total Expenditures-All Funds	1,061,065	20,051,556	46,329,128	16,865,327	43%
Gen Fd Trans to Debt Service	-	-	-	-	0%
Gen Fd Trans to Cap Projects	182,766	16,157,281	31,245,915	15,088,634	52%
Transfer to Driving Range Fund	-	-	-	-	0%
CIP Tran from Gas Tax-300-000	(28,174)	(28,729)	-	28,729	0%
CIP Tran from RdImp 300-990	(6,834)	(189,072)	-	189,072	0%
CIP Tran from Park IF 300-995	-	-	-	-	0%
Gas Tax Trans to CIP-300-266	28,174	28,729	-	(28,729)	0%
Rd Imp Fee Trans toCIP-300-990	6,834	189,072	-	(189,072)	0%
Park Imp Fee Tran to CIP-995	-	-	-	-	0%
Total Expenditures and Other Financing Uses-All Funds	1,243,831	36,208,837	77,575,043	31,953,962	47%
Excess Revenue over Expenditures	622,501	(2,726,935)	(24,193,913)	21,466,978	11%
Estimated Prior Year Surplus		57,162,836	57,162,836	-	
Fund Balance		54,435,901	32,968,923	21,466,978	



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General Fund					
Revenues	1,109,326	13,556,362	18,834,960	(5,278,598)	72%
Expenditures	643,401	2,980,520	8,971,970	5,984,737	33%
Operating Excess (deficit)	465,925	10,575,842	9,862,990	706,138	
Transfers out to Debt Service	-	-	-	-	0%
Transfers out to Capital Projects	(182,766)	(16,157,281)	(31,245,915)	15,088,634	52%
Transfer out to Driving Range	-	-	-	-	0%
Operating Excess (deficit)	<u>283,159</u>	<u>(5,581,439)</u>	<u>(21,382,925)</u>	<u>15,794,772</u>	
Building Fee Fund					
Revenues	118,636	747,559	1,229,250	(481,691)	61%
Expenditures	170,300	650,871	1,543,750	892,879	42%
Operating Excess (deficit)	<u>(51,664)</u>	<u>96,688</u>	<u>(314,500)</u>	<u>411,188</u>	
Debt Service Fund					
Revenues	-	-	-	-	0%
Expenditures	-	-	-	-	0%
Operating Excess (deficit)	-	-	-	-	
Debt Service Proceeds	-	-	-	-	0%
Transfers in from General Fund	-	-	-	-	0%
Transfers out to Capital Projects	28,174	28,729	-	28,729	100%
Operating Excess (deficit)	<u>28,174</u>	<u>28,729</u>	<u>-</u>	<u>28,729</u>	
Capital Projects Fund					
Revenues	403,795	2,780,772	1,701,500	1,079,272	163%
Expenditures	212,604	16,353,387	35,455,903	9,696,985	46%
Operating Excess (deficit)	191,191	(13,572,615)	(33,754,403)	10,776,257	
Transfers in from Other Funds	182,766	16,157,281	31,245,915	(15,088,634)	52%
Operating Excess (deficit)	<u>373,957</u>	<u>2,584,666</u>	<u>(2,508,488)</u>	<u>(4,312,377)</u>	
Driving Range Fund					
Revenues	51,808	239,928	369,505	(129,577)	65%
Expenditures	34,759	66,778	357,505	290,727	0%
Operating Excess (deficit)	17,048	173,150	12,000	161,150	
Transfers in from Other Funds	-	-	-	-	0%
Operating Excess (deficit)	<u>17,048</u>	<u>173,150</u>	<u>12,000</u>	<u>161,150</u>	



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Reserved and Available Funds Report					
Emergency Reserve		\$ 4,485,985			
Operating Reserve		1,794,394			
Litigation Defense Reserve		750,000			
Major Road Maintenance Reserve		1,592,700			
Total Reserved Funds		<u>\$ 8,623,079</u>			
General Fund Capital Projects		\$ 29,561,425			
Building Fee Fund		497,387			
Gas Tax Capital Projects		2,052,983			
Developer Contribution		214,537			
Road Impact Fees		10,768,829			
Community Park Impact Fees		94,225			
Regional Park Impact Fees		-			
Estero Park Entry Contribution		88,227			
Park Imp Fees		1,069,700			
Public Land Purchase		125,022			
Driving Range		136,483			
Total Available Funds		<u>\$ 44,608,819</u>			