

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
January 24, 2024

Agenda Item:

Financial Report for the month ended November 30, 2023.

Description:

This financial report provides budget to actual comparisons for the month ending November 30, 2023, which is the **second** month of the 2023-2024 fiscal year. Activity year to date is trending as projected during the fourth quarter of the fiscal year.

- *Ad valorem (real estate) taxes:* November is traditionally the beginning of ad valorem taxes being remitted to the Village from the Lee County Tax Collector. In November, the Village received 25%, or \$1,546,026, of the annual budgeted ad valorem taxes.
- *General Fund:* State Revenue Sharing Sales Tax (16%), and State Revenue Sharing Fuel Tax (17%) began strong this fiscal year, Half-Cent Sales Tax (7%) totaled \$315,873 all received in November.
- *Reserved Funds:* The General Fund has \$1,721,747 in operating reserve funds (Unassigned General Fund Balance); \$670,000 in litigation defense reserve funds and \$148,000 in major road maintenance reserve funds. The Unassigned General Fund Balance is calculated based on the new Fund Balance Policy of retaining 3 months of operating expenses. The remaining funds are allocated to Capital Projects and total \$38,995,895.
- *Available funds:* total funds categorized as available are \$58,845,634 which includes the General Fund Capital Projects reserve.

Action Requested:

Accept financial reports.

Financial Impact:

There is no financial impact of this report.

Prepared by: Kevin Greenville, CPA Finance Director

Attachments:

1. November 30, 2023 Financial report



Village of Estero
 Budget Report-All Funds
 For the Month Ending November 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Ad Valorem Taxes	1,546,026	1,546,026	6,159,500	(4,613,474)	25%
Local Communications Svcs Tax	91,887	91,887	975,000	(883,113)	9%
Local Business Tax	1,570	1,570	25,000	(23,430)	6%
Franchise Fees-Electric	273,568	273,568	2,402,500	(2,128,932)	11%
Franchise Fees-Solid Waste	46,982	94,211	137,500	(43,289)	69%
Franchise Fees-Natural Gas	6,309	12,396	85,000	(72,604)	15%
Rev Sharing Sales tax	67,326	134,652	835,000	(700,348)	16%
Mobile Home License	121	227	3,885	(3,658)	6%
Alcohol Beverage Tax	734	734	30,575	(29,841)	2%
Half Cent Sales Tax	315,873	315,873	4,250,000	(3,934,127)	7%
Fines & Forfeitures	-	102	250	(148)	41%
Interest Income	165,733	322,946	600,000	(277,054)	54%
Rental income	3,000	9,000	36,000	(27,000)	25%
Miscellaneous Revenue	15,799	15,964	27,500	(11,536)	58%
Administrative Fee	7,636	25,154	65,000	(39,846)	39%
Cost Recovery-Admin Charge	-	-	14,000	(14,000)	0%
Dev & Zoning-Fixed Fees	6,513	10,513	68,500	(57,987)	15%
Dev & Zoning-Cost Recovery Fee	-	(5,757)	93,500	(99,257)	-6%
Planning-Miscellaneous Revenue	2,200	4,775	32,500	(27,725)	15%
Code Comp & Contractor License	5,000	5,000	25,000	(20,000)	20%
Local Option Gas Tax-1-6 Cent	47,906	47,906	635,000	(587,094)	8%
ROW Permits	400	400	1,250	(850)	32%
Rev Sharing-Fuel Tax	16,947	33,895	197,500	(163,605)	17%
FDOT US 41 Light Maintenance	-	-	135,000	(135,000)	0%
ARPA Funding	-	-	-	-	0%
WCIND Marine Patrol Revenue	-	-	-	-	0%
FEMA-Federal Share	2,656,211	2,656,211	2,000,000	656,211	133%
FEMA-State Share	238,040	238,040	-	238,040	0%
Total Revenues-General Fund	5,515,781	5,835,294	18,834,960	(12,999,666)	31%
Interest Income-Bldg Fee Fd	-	-	-	-	0%
Building Fees	100,454	244,959	1,175,000	(930,041)	21%
Surcharge Fee Retained	-	-	3,500	(3,500)	0%
Convenience Fee	2,730	5,914	33,500	(27,586)	18%
Interest income	2,828	5,231	17,250	(12,019)	30%
Total Revenues-Building Fee Fund	106,011	256,104	1,229,250	(973,146)	21%
Interest Income	-	-	-	-	0%
Total Revenues-Debt Serv	-	-	-	-	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending November 23

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Local Option Gas Tax 1-5 Cent	34,300	34,300	435,250	(400,950)	8%
Interest Income-Gas Tax	10,398	19,235	21,000	(1,765)	92%
Developer Contributions-Inters	-	-	65,000	(65,000)	0%
Road Imp Fee-Residential	149,940	498,344	750,000	(251,656)	66%
Road Imp Fees-Commercial	-	61,906	225,000	(163,094)	28%
Interest Income-Rd Impact	54,060	100,007	72,500	27,507	138%
Interest Income-Com Prk Impact	477	883	7,250	(6,367)	12%
Interest Inc-Com Prk Contri	454	840	6,250	(5,410)	13%
Interest Inc-Public Land	643	1,189	9,500	(8,311)	13%
Park Imp Fees-Residential	23,025	59,865	65,000	(5,135)	92%
Park Imp Fee-Commercial	-	16,268	33,500	(17,232)	49%
Interest Income-Park Imp	5,341	9,880	11,250	(1,370)	88%
Total Revenues-Capital Projects Fund	278,637	802,717	1,701,500	(898,783)	47%
Convenience Fee	536	1,009	5,940	(4,931)	17%
Charges for Svcs-Driving Range	25,619	51,139	357,815	(306,677)	14%
Interest Income	695	1,286	5,750	(4,464)	22%
Cash Over / Short	(15)	(25)	-	(25)	0%
Total Revenues-Driving Range Fund	26,835	53,408	369,505	(316,097)	14%
Total Revenues-All Funds	5,927,265	6,947,522	22,135,215	(15,187,693)	31%
Debt Serv Fd Trans from Gen Fd	-	-	-	-	0%
Cap Projects Trans from Gen Fd	31,464	80,585	31,245,915	(31,165,330)	0%
Transfer from General Fund	-	-	-	-	0%
Total Revenues and Other Financing Sources-All Funds	5,958,729	7,028,108	53,381,130	(46,353,022)	13%
Executive Salaries	10,356	20,713	124,300	103,587	17%
FICA Taxes	792	1,585	9,600	8,015	17%
Workers Comp	-	-	1,950	1,950	0%
Unemployment Comp	209	238	2,000	1,762	12%
Travel and Per Diem	395	621	23,000	22,379	3%
Books Pub & Memberships	-	8,334	6,000	(2,334)	139%
Training	-	-	2,500	2,500	0%
<i>Total Village Council</i>	11,753	31,491	169,350	137,859	19%



Village of Estero
 Budget Report-All Funds
 For the Month Ending November 23

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Executive Salary	28,640	38,186	248,210	210,024	15%
Car Allowance	923	1,231	8,000	6,769	15%
Regular Salaries & Wages	15,693	21,075	164,440	143,365	13%
FICA Taxes	1,583	2,119	32,200	30,081	7%
Retirement Contributions	3,007	4,010	40,040	36,030	10%
Group Insurance	-	14,234	96,900	82,666	15%
Worker's Compensation	-	-	6,460	6,460	0%
Unemployment Comp	89	108	850	742	13%
Contractual Srvs-Adm Assist	-	-	75,000	75,000	0%
Miscellaneous Professional Srv	-	-	-	-	0%
Communication Services	3,003	6,003	37,500	31,497	16%
Miscellaneous Contractual Srvs	-	-	35,000	35,000	0%
Travel & Per Diem	1,538	1,538	12,500	10,962	12%
Public Relations	4,105	4,855	17,500	12,645	28%
Books Pub & Memberships	-	-	4,000	4,000	0%
Training	-	-	4,250	4,250	0%
<i>Total Village Manager</i>	58,582	93,359	782,850	689,491	12%
Village Attorney	18,782	18,782	212,500	193,718	9%
Land Use Legal	3,902	3,902	85,000	81,099	5%
Comprehensive Plan Legal	-	-	15,000	15,000	0%
Code Enforcement Legal	-	-	12,000	12,000	0%
Land Dev Code Legal	-	-	15,000	15,000	0%
Miscellaneous legal	-	-	12,500	12,500	0%
<i>Total Village Attorney</i>	22,684	22,684	352,000	329,317	6%
Regular Salaries & Wages	4,956	6,607	151,500	144,893	4%
FICA Taxes	379	505	11,600	11,095	4%
Retirement Contributions	1,297	1,729	11,250	9,521	15%
Group Insurance	-	-	36,310	36,310	0%
Worker's Compensation	-	-	2,340	2,340	0%
Unemployment Compensation	89	104	850	746	12%
Codification	-	-	3,000	3,000	0%
Travel & per diem	-	-	1,250	1,250	0%
Legal Notices	-	-	5,000	5,000	0%
Books, Pub and Notices	-	-	500	500	0%
Training	242	242	750	508	32%
<i>Total Village Clerk</i>	6,963	9,188	224,350	215,162	4%



Village of Estero
 Budget Report-All Funds
 For the Month Ending November 23

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Regular Salaries & Wages	23,873	32,273	340,250	307,977	9%
FICA Taxes	1,781	2,405	26,050	23,645	9%
Retirement Contributions	2,084	2,779	18,100	15,321	15%
Group Insurance	-	5,466	37,000	31,534	15%
Worker's Compensation	-	-	5,220	5,220	0%
Unemployment Compensation	131	156	1,250	1,094	12%
Accounting Services	3,325	5,950	100,000	94,050	6%
Auditing & Actuarial Services	2,000	2,000	52,250	50,250	4%
Travel and per Diem	-	-	3,500	3,500	0%
Books, Publications & Members	-	-	1,500	1,500	0%
Training	-	135	1,500	1,365	9%
<i>Total Finance</i>	33,193	51,163	586,620	535,457	9%
Regular Salaries & Wages	47,927	69,680	575,730	506,050	12%
FICA Taxes	3,631	5,281	44,080	38,799	12%
Retirement Contributions	4,559	6,079	54,760	48,681	11%
Group Insurance	1,472	9,859	102,900	93,041	10%
Worker's Compensation	-	-	12,710	12,710	0%
Unemployment Compensation	210	276	1,500	1,224	18%
Land Development Code	-	637	40,000	39,363	2%
Comp Plan/Land Dev Regulations	-	-	30,000	30,000	0%
Growth Model Svcs	-	-	10,000	10,000	0%
Development Svcs Manager	-	-	40,000	40,000	0%
Misc Professional Services	73	73	65,000	64,928	0%
Economic Development	-	-	60,000	60,000	0%
Travel & Per Diem	-	-	2,000	2,000	0%
Legal Notices-Plan & Zoning	-	-	6,000	6,000	0%
Books, Pub & Memberships	180	320	10,000	9,680	3%
Training	-	-	1,000	1,000	0%
<i>Total Development Services</i>	58,052	92,204	1,055,680	963,476	9%
Cost Recovery-Wages	-	-	125,000	125,000	0%
Cost Recovery FICA Taxes	-	-	9,600	9,600	0%
Cost Recovery Worker's Comp	-	-	2,000	2,000	0%
Cost Recovery Unemploy Comp	-	-	500	500	0%
Cost Recovery Prof Services	-	-	15,000	15,000	0%
Planning & Zoning-Fixed Fee	-	-	350,000	350,000	0%
<i>Total Planning, Zoning and Development Review Services</i>	-	-	502,100	502,100	0%



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 For the Month Ending November 23

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Special Magistrate Srvs	-	-	20,250	20,250	0%
Code Compliance Contract Srvs	-	-	162,500	162,500	0%
Other Chrges-Filing Fees	29	29	1,500	1,471	2%
<i>Total Code Compliance Services</i>	29	29	184,250	184,221	0%
Lee Cty Animal Control Srvs	-	-	40,000	40,000	0%
<i>Total Animal Control</i>	-	-	40,000	40,000	0%
Flood Plain-Com Rating System	-	-	150,000	150,000	0%
NPDES Compliance	-	-	5,000	5,000	0%
Water Level & Quality Monitor	2,375	2,375	170,000	167,625	1%
Estero River Sediment Analysis	-	-	-	-	0%
Water & Sewer Expansion	-	-	-	-	0%
Community Monitoring	-	-	20,000	20,000	0%
Misc. Professional Services	-	-	5,000	5,000	0%
Miscellaneous Stormwate Maint	-	-	150,000	150,000	0%
Estero River Maintenance	-	-	50,000	50,000	0%
Reclaimed Water Study	-	-	20,000	20,000	0%
Miscellaneous Stormwate Maint	-	-	-	-	0%
Water Quality Joint Advocacy	-	-	5,000	5,000	0%
<i>Total Public Works/ Physical Environment</i>	2,375	2,375	575,000	572,625	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending November 23

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Regular Salaries & Wages	37,229	50,015	325,600	275,585	15%
Public Works Wages	2,766	3,710	-	(3,710)	0%
FICA Taxes	2,081	2,775	24,930	22,155	11%
Retirement Contribution	-	7,222	18,040	10,818	40%
Group Insurance	-	-	49,740	49,740	0%
Worker's Compensation	-	-	9,600	9,600	0%
Unemployment Compensation	105	124	1,000	876	12%
Traffic Counts	-	-	20,000	20,000	0%
Misc Professional Services	-	-	100,000	100,000	0%
Misc Construction Services	-	-	60,000	60,000	0%
Bridge Maintenance	-	-	10,000	10,000	0%
Landscape Maintenance	9,427	9,427	170,000	160,573	6%
Ditch Maintenance	11,410	11,410	150,000	138,590	8%
Street Light Maintenance	93,060	93,060	50,000	(43,060)	186%
Street Sweeping Services	1,600	1,600	30,000	28,400	5%
Traffic Sign Maintenance	-	-	70,000	70,000	0%
Traffic Signal Maintenance	-	-	6,000	6,000	0%
Right-of-Way Permit Review	-	-	20,000	20,000	0%
Railroad Maintenance	-	-	150,000	150,000	0%
Misc Landscape Projects	-	2,100	20,000	17,900	11%
Road Maintenance	41	41	250,000	249,959	0%
US41 Traffic Signal Maint	-	-	60,000	60,000	0%
US41 Landscape Maint	21,095	21,095	360,000	338,905	6%
Estero Parkway Landscape Maint	20,855	22,676	486,500	463,824	5%
Roadway Striping	-	-	150,000	150,000	0%
Travel	488	488	5,000	4,512	10%
Communications	41	41	500	459	8%
Utilities	5,130	5,143	65,000	59,857	8%
Equipment & leases	-	-	2,500	2,500	0%
Street Light Insurance	-	-	16,500	16,500	0%
Operating Supplies	149	341	3,000	2,659	11%
Books, Publications & Members	-	-	1,500	1,500	0%
Training	-	928	3,000	2,072	31%
<i>Total Public Works/ Transportation</i>	205,477	232,196	2,688,410	2,456,214	9%



Village of Estero
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Webmaster Svcs & Maintenance	-	-	27,650	27,650	0%
Software Licensing	60	60	77,500	77,440	0%
Information Technology Svcs	1,152	1,152	135,000	133,848	1%
Audio Visual Services	9,667	10,225	120,000	109,775	9%
Small tools & equipment	-	-	10,000	10,000	0%
Capital Outlay	-	-	10,000	10,000	0%
<i>Total Information Technology</i>	10,878	11,436	380,150	368,714	3%
Lee Cty Law Enforcement	440	935	10,000	9,065	9%
<i>Total Law Enforcement/ Security</i>	440	935	10,000	9,065	9%
Regular Salaries & Wages	-	-	140,000	140,000	0%
FICA Taxes	-	-	10,700	10,700	0%
Retirement Contributions	-	-	14,700	14,700	0%
Group Insurance	-	-	35,350	35,350	0%
Worker's Compensation	-	-	2,150	2,150	0%
Unemployment Compensation	-	-	500	500	0%
Parks Master Plan	-	-	-	-	0%
YMCA Operating Agreement	5,454	10,907	66,000	55,093	17%
Utilities	997	1,269	7,250	5,981	17%
Equipment Rent & Leases	-	-	1,200	1,200	0%
Repairs & Maint	-	-	20,000	20,000	0%
<i>Total Parks & Recreation</i>	6,451	12,176	297,850	285,674	4%
Recruitment Services	-	-	12,500	12,500	0%
Lobbying Services	3,000	6,000	80,000	74,000	8%
State Administrative Fees	-	-	9,500	9,500	0%
Tax Collector Fees	-	-	4,000	4,000	0%
Audio Visual Services	2,700	2,700	20,000	17,300	14%
Misc Contractual Svcs	-	-	250,000	250,000	0%
Travel	-	-	5,000	5,000	0%
Communications	407	407	6,500	6,093	6%
Freight & Postage	719	818	2,500	1,682	33%
Utilities	8,066	10,243	42,500	32,257	24%
Equipment Rental & Leases	638	638	10,500	9,862	6%
Office Lease-Corkscrew Palms	22,951	46,133	275,000	228,867	17%
Insurance	-	-	170,000	170,000	0%
Repairs & Maintenance	1,087	1,160	20,000	18,840	6%
Printing	-	-	1,500	1,500	0%
Bank Charges	199	199	500	301	40%
Contingency	-	-	125,000	125,000	0%
Office Supplies	396	1,023	7,500	6,477	14%
Operating Supplies	788	2,383	25,000	22,617	10%
Books Pub & Membership	51	51	2,000	1,949	3%
<i>Total General Government</i>	41,001	71,755	1,069,500	997,745	7%



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Lee Cty Marine Patrol	-	-	43,860	43,860	0%
<i>Total Lee County Marine Patrol</i>	-	-	43,860	43,860	0%
Hurricane Professional Srves	-	-	-	-	0%
Disaster Preparedness Services	1,020	1,020	10,000	8,980	10%
Hurricane Debris Removal	-	-	-	-	0%
Hurricane Operating Supplies	-	-	-	-	0%
<i>Total Disaster Services</i>	1,020	1,020	10,000	8,980	10%
<i>Total Expenditures-General Fund</i>	<u>458,897</u>	<u>632,011</u>	<u>8,971,970</u>	<u>8,339,959</u>	7%
Building Service Contract	-	-	1,250,000	1,250,000	0%
Building IT Contract Services	-	-	5,500	5,500	0%
Software Consultant	-	-	150,000	150,000	0%
Inkforce Software	-	-	15,800	15,800	0%
Communications	168	168	2,000	1,832	8%
Freight & Postage	215	235	500	265	47%
Utilities	534	916	4,750	3,834	19%
Equipment Lease	616	616	8,600	7,984	7%
Office Lease-Corkscrew Palms	4,701	9,449	57,500	48,051	16%
Repairs & Maintenance	222	237	3,000	2,763	8%
Credit Card Fees	2,830	6,067	38,600	32,533	16%
Office Supplies	641	632	2,500	1,868	25%
Operating Supplies	88	88	5,000	4,912	2%
Capital outlay	-	-	-	-	0%
<i>Total Expenditures-Building Fee Fund</i>	<u>10,015</u>	<u>18,407</u>	<u>1,543,750</u>	<u>1,525,343</u>	1%
Principal Payments	-	-	-	-	0%
Interest Expense	-	-	-	-	0%
<i>Total Expenditures-Debt Service</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%



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Estero Parkway Improvements	-	-	-	-	0%
River Ranch Rd Improvements	1,261	1,261	50,000	48,739	3%
Corkscrew Rd Widening	-	-	4,963,450	4,963,450	0%
Bridge Maintenance	-	-	1,459,700	1,459,700	0%
Williams Rd Widening	-	-	1,264,800	1,264,800	0%
Broadway W Improvements	-	-	750,000	750,000	0%
Miscellaneous Professional Services	-	-	-	-	0%
<i>Total Roadway Projects</i>	1,261	1,261	8,487,950	8,486,689	0%
Williams Rd Intersection Improv	-	-	100,000	100,000	0%
Coconut Rd Improvements	-	-	187,500	(187,500)	0%
<i>Total Intersection Improve Proj</i>	-	-	287,500	(87,500)	0%
Coconut Rd Crosswalks	-	-	-	-	0%
Williams Rd Bike/Sidewalks	-	-	218,040	218,040	0%
Intersect Safety Improv Study	-	-	-	-	0%
Sandy Ln Bike-Ped Improv	-	-	2,013,790	2,013,790	0%
<i>Total Bicycle & Ped Improv Proj</i>	-	-	2,231,830	2,231,830	0%
US 41 FDOT Landscape	-	-	-	-	0%
US 41 Landscaping Enhancement	-	-	200,000	200,000	0%
Monument Sign/Branding	-	-	-	-	0%
US 41 Monument Signs	-	-	240,000	240,000	0%
Three Oaks Prkwy Monument Signs	-	-	210,000	210,000	0%
Via Coconut Pt Landscap Improv	-	-	-	-	0%
Ben Hill Griff Pkwy Landsc Imp	788	788	-	(788)	0%
I-75 Interchange Landscaping	-	-	-	-	0%
Landscaping Misc	-	-	216,000	216,000	0%
<i>Total Landscaping & Beauti Proj</i>	788	788	866,000	865,213	0%
Park Capital Projects	-	-	-	-	0%
Estero on River Master Plan	15,874	15,874	-	(15,874)	0%
Estero Com Prk Master Plan	-	-	-	-	0%
Estero Com Prk Expansion	-	-	6,800,000	6,800,000	0%
Estero on the River Improvemen	-	-	2,250,000	2,250,000	0%
Williams Road Property Improv	-	28,000	-	(28,000)	0%
River Oaks Prop Imp	6,000	9,000	-	(9,000)	0%
<i>Total Parks & Recreation Proj</i>	21,874	52,874	9,050,000	8,997,126	1%



Village of Estero
 Budget Report-All Funds
 For the Month Ending November 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Estero River N Brnch Drainage	-	-	500,000	500,000	0%
Package WWTP UEP Design & Perm	-	-	-	-	0%
Broadway W UEP Design & Permit	7,208	25,329	-	(25,329)	0%
Broadway E Design & Permitting	334	334	850,000	849,667	0%
Estero Rvr Sediment Removal	-	-	-	-	0%
UTL Expan - Estero Bay Village	-	-	-	-	0%
UTL Expan - Sunny Grove	-	-	1,603,400	1,603,400	0%
UTL Expan-Cypress Bend	-	-	1,821,900	1,821,900	0%
UTL Expan-See See Street	-	-	401,800	401,800	0%
UTL Expan-Cypress Park	-	-	320,000	320,000	0%
UTL Expan-See See St	-	-	264,500	264,500	0%
UTL Expan-Estero Heights	-	-	7,023,521	7,023,521	0%
UTL Expan-Charring Cross	-	-	1,747,502	1,747,502	0%
<i>Total Stormwater Projects</i>	7,541	25,662	14,532,623	5,471,438	0%
Land Purchase-Estero on River	-	-	-	-	0%
Williams Road Driving Range	-	-	-	-	0%
River Oaks Preserve Land	-	-	-	-	0%
<i>Total Land Acquisitions</i>	-	-	-	-	0%
Total Expenditures-Capital Project Fund	31,464	80,585	35,455,903	25,964,795	0%
Misc Contracted Services	22,499	22,499	330,155	307,656	7%
Communications	635	355	1,500	1,145	24%
Utilities	50	307	3,000	2,693	10%
Equipment Leases & Rentals	-	-	-	-	0%
Repairs & Maintenance	-	-	10,000	10,000	0%
Credit Card Fees	803	1,336	11,350	10,014	12%
Operating Supplies	-	-	1,500	1,500	0%
Total Expenditures-Driving Range Fund	23,987	24,497	357,505	333,008	7%
Total Expenditures-All Funds	524,363	755,501	46,329,128	36,163,104	2%
Gen Fd Trans to Debt Service	-	-	-	-	0%
Gen Fd Trans to Cap Projects	31,464	80,585	31,245,915	31,165,330	0%
Transfer to Driving Range Fund	-	-	-	-	0%
CIP Tran from Gas Tax-300-000	-	-	-	-	0%
CIP Tran from RdImp 300-990	-	-	-	-	0%
CIP Tran from Park IF 300-995	-	-	-	-	0%
Gas Tax Trans to CIP-300-266	-	-	-	-	0%
Rd Imp Fee Trans to CIP-300-990	-	-	-	-	0%
Park Imp Fee Tran to CIP-995	-	-	-	-	0%
Total Expenditures and Other Financing Uses-All Funds	555,827	836,086	77,575,043	67,328,434	1%
Excess Revenue over Expenditures	5,402,902	6,192,022	(24,193,913)	30,385,935	-26%
Estimated Prior Year Surplus		56,785,559	56,785,559	-	
Fund Balance		62,977,581	32,591,646	30,385,935	



Village of Estero
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
General Fund					
Revenues	5,515,781	5,835,294	18,834,960	(12,999,666)	31%
Expenditures	<u>458,897</u>	<u>632,011</u>	<u>8,971,970</u>	<u>8,339,959</u>	7%
Operating Excess (deficit)	5,056,884	5,203,283	9,862,990	(4,659,707)	
Transfers out to Debt Service	-	-	-	-	0%
Transfers out to Capital Projects	(31,464)	(80,585)	(31,245,915)	31,165,330	0%
Transfer out to Driving Range	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>5,025,420</u>	<u>5,122,698</u>	<u>(21,382,925)</u>	<u>26,505,623</u>	
Building Fee Fund					
Revenues	106,011	256,104	1,229,250	(973,146)	21%
Expenditures	<u>10,015</u>	<u>18,407</u>	<u>1,543,750</u>	<u>1,525,343</u>	1%
Operating Excess (deficit)	<u>95,997</u>	<u>237,697</u>	<u>(314,500)</u>	<u>552,197</u>	
Debt Service Fund					
Revenues	-	-	-	-	0%
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	-	-	-	-	
Debt Service Proceeds	-	-	-	-	0%
Transfers in from General Fund	-	-	-	-	0%
Transfers out to Capital Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Capital Projects Fund					
Revenues	278,637	802,717	1,701,500	(898,783)	47%
Expenditures	<u>31,464</u>	<u>80,585</u>	<u>35,455,903</u>	<u>25,964,795</u>	0%
Operating Excess (deficit)	247,173	722,132	(33,754,403)	25,066,012	
Transfers in from Other Funds	31,464	80,585	31,245,915	(31,165,330)	0%
Operating Excess (deficit)	<u>278,637</u>	<u>802,717</u>	<u>(2,508,488)</u>	<u>(6,099,318)</u>	
Driving Range Fund					
Revenues	26,835	53,408	369,505	(316,097)	14%
Expenditures	<u>23,987</u>	<u>24,497</u>	<u>357,505</u>	<u>333,008</u>	0%
Operating Excess (deficit)	2,848	28,910	12,000	16,910	
Transfers in from Other Funds	-	-	-	-	0%
Operating Excess (deficit)	<u>2,848</u>	<u>28,910</u>	<u>12,000</u>	<u>16,910</u>	



Village of Estero
 Budget Report-All Funds
 For the Month Ending November 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Reserved and Available Funds Report					
General Fund Reserves		\$ 1,721,747			
Litigation Defense Reserve		670,000			
Major Road Maintenance Reserve		<u>148,000</u>			
Total Reserved Funds		<u>\$ 2,539,747</u>			
General Fund Capital Projects		\$ 38,995,895			
Building Fee Fund		656,128			
Gas Tax Capital Projects		2,708,188			
Developer Contribution		283,007			
Road Impact Fees		14,205,680			
Community Park Impact Fees		124,296			
Regional Park Impact Fees		-			
Estero Park Entry Contribution		116,384			
Park Imp Fees		1,411,093			
Public Land Purchase		164,922			
Driving Range		<u>180,041</u>			
Total Available Funds		<u>\$ 58,845,634</u>			