

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
January 24, 2024

Agenda Item:

Financial Report for the month ended October 31, 2023.

Description:

This financial report provides budget to actual comparisons for the month ending October 31, 2023, which is the **first** month of the 2023-2024 fiscal year. Activity year to date is trending as projected during the fourth quarter of the fiscal year.

- *Ad valorem (real estate) taxes:* As expected, there were no collections reported during the first month of the fiscal year.
- *General Fund:* State Revenue Sharing Sales Tax (8%), and State Revenue Sharing Fuel Tax (9%) began strong this fiscal year, Half-Cent Sales Tax (0%) as of the formulating this report and had no revenues recorded.
- *Reserved Funds:* The General Fund has \$1,721,747 in operating reserve funds (Unassigned General Fund Balance); \$670,000 in litigation defense reserve funds and \$148,000 in major road maintenance reserve funds. The Unassigned General Fund Balance is calculated based on the new Fund Balance Policy of retaining 3 months of operating expenses. The remaining funds are allocated to Capital Projects and total \$35,350,804.
- *Available funds:* total funds categorized as available are \$53,345,114 which includes the General Fund Capital Projects reserve.

Action Requested:

Accept financial reports.

Financial Impact:

There is no financial impact of this report.

Prepared by: Kevin Greenville, CPA Finance Director

Attachments:

1. October 31, 2023 Financial report



Village of Estero
 Budget Report-All Funds
 For the Month Ending October 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Ad Valorem Taxes	-	-	6,159,500	(6,159,500)	0%
Local Communications Svcs Tax	-	-	975,000	(975,000)	0%
Local Business Tax	-	-	25,000	(25,000)	0%
Franchise Fees-Electric	-	-	2,402,500	(2,402,500)	0%
Franchise Fees-Solid Waste	47,229	47,229	137,500	(90,271)	34%
Franchise Fees-Natural Gas	6,087	6,087	85,000	(78,913)	7%
Rev Sharing Sales tax	67,326	67,326	835,000	(767,674)	8%
Mobile Home License	107	107	3,885	(3,779)	3%
Alcohol Beverage Tax	-	-	30,575	(30,575)	0%
Half Cent Sales Tax	-	-	4,250,000	(4,250,000)	0%
Fines & Forfeitures	102	102	250	(148)	41%
Interest Income	157,213	157,213	600,000	(442,787)	26%
Rental income	6,000	6,000	36,000	(30,000)	17%
Miscellaneous Revenue	166	166	27,500	(27,334)	1%
Administrative Fee	17,518	17,518	65,000	(47,482)	27%
Cost Recovery-Admin Charge	-	-	14,000	(14,000)	0%
Dev & Zoning-Fixed Fees	4,000	4,000	68,500	(64,500)	6%
Dev & Zoning-Cost Recovery Fee	-	-	93,500	(93,500)	0%
Planning-Miscellaneous Revenue	2,575	2,575	32,500	(29,925)	8%
Code Comp & Contractor License	-	-	25,000	(25,000)	0%
Local Option Gas Tax-1-6 Cent	-	-	635,000	(635,000)	0%
ROW Permits	-	-	1,250	(1,250)	0%
Rev Sharing-Fuel Tax	16,947	16,947	197,500	(180,553)	9%
FDOT US 41 Light Maintenance	-	-	135,000	(135,000)	0%
ARPA Funding	-	-	-	-	0%
WCIND Marine Patrol Revenue	-	-	-	-	0%
FEMA-Federal Share	-	-	2,000,000	(2,000,000)	0%
FEMA-State Share	-	-	-	-	0%
Total Revenues-General Fund	325,270	325,270	18,834,960	(18,509,690)	2%
Interest Income-Bldg Fee Fd	-	-	-	-	0%
Building Fees	144,505	144,505	1,175,000	(1,030,495)	12%
Surcharge Fee Retained	-	-	3,500	(3,500)	0%
Convenience Fee	3,184	3,184	33,500	(30,316)	10%
Interest income	2,403	2,403	17,250	(14,847)	14%
Total Revenues-Building Fee Fund	150,092	150,092	1,229,250	(1,079,158)	12%
Interest Income	-	-	-	-	0%
Total Revenues-Debt Serv	-	-	-	-	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending October 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Local Option Gas Tax 1-5 Cent	-	-	435,250	(435,250)	0%
Interest Income-Gas Tax	8,837	8,837	21,000	(12,163)	42%
Developer Contributions-Inters	-	-	65,000	(65,000)	0%
Road Imp Fee-Residential	348,404	348,404	750,000	(401,596)	46%
Road Imp Fees-Commercial	61,906	61,906	225,000	(163,094)	28%
Interest Income-Rd Impact	45,948	45,948	72,500	(26,552)	63%
Interest Income-Com Prk Impact	406	406	7,250	(6,844)	6%
Interest Inc-Com Prk Contri	386	386	6,250	(5,864)	6%
Interest Inc-Public Land	546	546	9,500	(8,954)	6%
Park Imp Fees-Residential	36,840	36,840	65,000	(28,160)	57%
Park Imp Fee-Commercial	16,268	16,268	33,500	(17,232)	49%
Interest Income-Park Imp	4,539	4,539	11,250	(6,711)	40%
Total Revenues-Capital Projects Fund	524,080	524,080	1,701,500	(1,177,420)	31%
Convenience Fee	472	472	5,940	(5,468)	8%
Charges for Svcs-Driving Range	25,520	25,520	357,815	(332,296)	7%
Interest Income	591	591	5,750	(5,159)	10%
Cash Over / Short	(10)	(10)	-	(10)	0%
Total Revenues-Driving Range Fund	26,573	26,573	369,505	(342,932)	7%
Total Revenues-All Funds	1,026,014	1,026,014	22,135,215	(21,109,201)	5%
Debt Serv Fd Trans from Gen Fd	-	-	-	-	0%
Cap Projects Trans from Gen Fd	46,121	46,121	31,245,915	(31,199,794)	0%
Transfer from General Fund	-	-	-	-	0%
Total Revenues and Other Financing Sources-All Funds	1,072,135	1,072,135	53,381,130	(52,308,995)	2%
Executive Salaries	10,356	10,356	124,300	113,944	8%
FICA Taxes	792	792	9,600	8,808	8%
Workers Comp	-	-	1,950	1,950	0%
Unemployment Comp	29	29	2,000	1,971	1%
Travel and Per Diem	226	226	23,000	22,774	1%
Books Pub & Memberships	8,334	8,334	6,000	(2,334)	139%
Training	-	-	2,500	2,500	0%
<i>Total Village Council</i>	19,738	19,738	169,350	149,612	12%



Village of Estero
 Budget Report-All Funds
 For the Month Ending October 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Executive Salary	9,547	9,547	248,210	238,664	4%
Car Allowance	308	308	8,000	7,692	4%
Regular Salaries & Wages	5,381	5,381	164,440	159,059	3%
FICA Taxes	536	536	32,200	31,664	2%
Retirement Contributions	1,002	1,002	40,040	39,038	3%
Group Insurance	14,234	14,234	96,900	82,666	15%
Worker's Compensation	-	-	6,460	6,460	0%
Unemployment Comp	19	19	850	831	2%
Contractual Srvs-Adm Assist	-	-	75,000	75,000	0%
Miscellaneous Professional Srv	-	-	-	-	0%
Communication Services	3,000	3,000	37,500	34,500	8%
Miscellaneous Contractual Srvs	-	-	35,000	35,000	0%
Travel & Per Diem	-	-	12,500	12,500	0%
Public Relations	750	750	17,500	16,750	4%
Books Pub & Memberships	-	-	4,000	4,000	0%
Training	-	-	4,250	4,250	0%
<i>Total Village Manager</i>	34,777	34,777	782,850	748,073	4%
Village Attorney	-	-	212,500	212,500	0%
Land Use Legal	-	-	85,000	85,000	0%
Comprehensive Plan Legal	-	-	15,000	15,000	0%
Code Enforcement Legal	-	-	12,000	12,000	0%
Land Dev Code Legal	-	-	15,000	15,000	0%
Miscellaneous legal	-	-	12,500	12,500	0%
<i>Total Village Attorney</i>	-	-	352,000	352,000	0%
Regular Salaries & Wages	1,652	1,652	151,500	149,848	1%
FICA Taxes	126	126	11,600	11,474	1%
Retirement Contributions	432	432	11,250	10,818	4%
Group Insurance	-	-	36,310	36,310	0%
Worker's Compensation	-	-	2,340	2,340	0%
Unemployment Compensation	15	15	850	835	2%
Codification	-	-	3,000	3,000	0%
Travel & per diem	-	-	1,250	1,250	0%
Legal Notices	-	-	5,000	5,000	0%
Books, Pub and Notices	-	-	500	500	0%
Training	-	-	750	750	0%
<i>Total Village Clerk</i>	2,225	2,225	224,350	222,125	1%



Village of Estero
 Budget Report-All Funds
 For the Month Ending October 23

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Regular Salaries & Wages	8,400	8,400	340,250	331,850	2%
FICA Taxes	624	624	26,050	25,426	2%
Retirement Contributions	695	695	18,100	17,405	4%
Group Insurance	5,466	5,466	37,000	31,534	15%
Worker's Compensation	-	-	5,220	5,220	0%
Unemployment Compensation	25	25	1,250	1,225	2%
Accounting Services	2,625	2,625	100,000	97,375	3%
Auditing & Actuarial Services	-	-	52,250	52,250	0%
Travel and per Diem	-	-	3,500	3,500	0%
Books, Publications & Members	-	-	1,500	1,500	0%
Training	135	135	1,500	1,365	9%
<i>Total Finance</i>	17,970	17,970	586,620	568,650	3%
Regular Salaries & Wages	21,753	21,753	575,730	553,977	4%
FICA Taxes	1,650	1,650	44,080	42,430	4%
Retirement Contributions	1,520	1,520	54,760	53,240	3%
Group Insurance	8,387	8,387	102,900	94,513	8%
Worker's Compensation	-	-	12,710	12,710	0%
Unemployment Compensation	66	66	1,500	1,434	4%
Land Development Code	637	637	40,000	39,363	2%
Comp Plan/Land Dev Regulations	-	-	30,000	30,000	0%
Growth Model Svcs	-	-	10,000	10,000	0%
Development Svcs Manager	-	-	40,000	40,000	0%
Misc Professional Services	-	-	65,000	65,000	0%
Economic Development	-	-	60,000	60,000	0%
Travel & Per Diem	-	-	2,000	2,000	0%
Legal Notices-Plan & Zoning	-	-	6,000	6,000	0%
Books, Pub & Memberships	140	140	10,000	9,860	1%
Training	-	-	1,000	1,000	0%
<i>Total Development Services</i>	34,153	34,153	1,055,680	1,021,527	3%
Cost Recovery-Wages	-	-	125,000	125,000	0%
Cost Recovery FICA Taxes	-	-	9,600	9,600	0%
Cost Recovery Worker's Comp	-	-	2,000	2,000	0%
Cost Recovery Unemploy Comp	-	-	500	500	0%
Cost Recovery Prof Services	-	-	15,000	15,000	0%
Planning & Zoning-Fixed Fee	-	-	350,000	350,000	0%
<i>Total Planning, Zoning and Development Review Services</i>	-	-	502,100	502,100	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending October 23

	Current Month	2023-2024 Year to	2023-2024	2023-2024 Budget	2023-2024
	<u>Actual</u>	Date	<u>Budget</u>	<u>Variance</u>	Year to Date
		<u>Actual</u>			<u>Percentage</u>
Special Magistrate Srvs	-	-	20,250	20,250	0%
Code Compliance Contract Srvs	-	-	162,500	162,500	0%
Other Chrges-Filing Fees	-	-	1,500	1,500	0%
<i>Total Code Compliance Services</i>	-	-	184,250	184,250	0%
Lee Cty Animal Control Srvs	-	-	40,000	40,000	0%
<i>Total Animal Control</i>	-	-	40,000	40,000	0%
Flood Plain-Com Rating System	-	-	150,000	150,000	0%
NPDES Compliance	-	-	5,000	5,000	0%
Water Level & Quality Monitor	-	-	170,000	170,000	0%
Estero River Sediment Analysis	-	-	-	-	0%
Water & Sewer Expansion	-	-	-	-	0%
Community Monitoring	-	-	20,000	20,000	0%
Misc. Professional Services	-	-	5,000	5,000	0%
Miscellaneous Stormwate Maint	-	-	150,000	150,000	0%
Estero River Maintenance	-	-	50,000	50,000	0%
Reclaimed Water Study	-	-	20,000	20,000	0%
Miscellaneous Stormwate Maint	-	-	-	-	0%
Water Quality Joint Advocacy	-	-	5,000	5,000	0%
<i>Total Public Works/ Physical Environment</i>	-	-	575,000	575,000	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending October 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Regular Salaries & Wages	12,786	12,786	325,600	312,814	4%
Public Works Wages	945	945	-	(945)	0%
FICA Taxes	694	694	24,930	24,236	3%
Retirement Contribution	7,222	7,222	18,040	10,818	40%
Group Insurance	-	-	49,740	49,740	0%
Worker's Compensation	-	-	9,600	9,600	0%
Unemployment Compensation	19	19	1,000	981	2%
Traffic Counts	-	-	20,000	20,000	0%
Misc Professional Services	-	-	100,000	100,000	0%
Misc Construction Services	-	-	60,000	60,000	0%
Bridge Maintenance	-	-	10,000	10,000	0%
Landscape Maintenance	-	-	170,000	170,000	0%
Ditch Maintenance	-	-	150,000	150,000	0%
Street Light Maintenance	-	-	50,000	50,000	0%
Street Sweeping Services	-	-	30,000	30,000	0%
Traffic Sign Maintenance	-	-	70,000	70,000	0%
Traffic Signal Maintenance	-	-	6,000	6,000	0%
Right-of-Way Permit Review	-	-	20,000	20,000	0%
Railroad Maintenance	-	-	150,000	150,000	0%
Misc Landscape Projects	2,100	2,100	20,000	17,900	11%
Road Maintenance	-	-	250,000	250,000	0%
US41 Traffic Signal Maint	-	-	60,000	60,000	0%
US41 Landscape Maint	-	-	360,000	360,000	0%
Estero Parkway Landscape Maint	1,821	1,821	486,500	484,679	0%
Roadway Striping	-	-	150,000	150,000	0%
Travel	-	-	5,000	5,000	0%
Communications	-	-	500	500	0%
Utilities	13	13	65,000	64,987	0%
Equipment & leases	-	-	2,500	2,500	0%
Street Light Insurance	-	-	16,500	16,500	0%
Operating Supplies	192	192	3,000	2,808	6%
Books, Publications & Members	-	-	1,500	1,500	0%
Training	928	928	3,000	2,072	31%
<i>Total Public Works/ Transportation</i>	26,720	26,720	2,688,410	2,661,690	1%



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Webmaster Srvs & Maintenance	-	-	27,650	27,650	0%
Software Licensing	-	-	77,500	77,500	0%
Information Technology Srvs	558	558	135,000	134,442	0%
Audio Visual Services	-	-	120,000	120,000	0%
Small tools & equipment	-	-	10,000	10,000	0%
Capital Outlay	-	-	10,000	10,000	0%
<i>Total Information Technology</i>	558	558	380,150	379,592	0%
Lee Cty Law Enforcement	495	495	10,000	9,505	5%
<i>Total Law Enforcement/ Security</i>	495	495	10,000	9,505	5%
Regular Salaries & Wages	-	-	140,000	140,000	0%
FICA Taxes	-	-	10,700	10,700	0%
Retirement Contributions	-	-	14,700	14,700	0%
Group Insurance	-	-	35,350	35,350	0%
Worker's Compensation	-	-	2,150	2,150	0%
Unemployment Compensation	-	-	500	500	0%
Parks Master Plan	-	-	-	-	0%
YMCA Operating Agreement	5,454	5,454	66,000	60,546	8%
Utilities	271	271	7,250	6,979	4%
Equipment Rent & Leases	-	-	1,200	1,200	0%
Repairs & Maint	-	-	20,000	20,000	0%
<i>Total Parks & Recreation</i>	5,725	5,725	297,850	292,125	2%
Recruitment Services	-	-	12,500	12,500	0%
Lobbying Services	3,000	3,000	80,000	77,000	4%
State Administrative Fees	-	-	9,500	9,500	0%
Tax Collector Fees	-	-	4,000	4,000	0%
Audio Visual Services	-	-	20,000	20,000	0%
Misc Contractual Srvs	-	-	250,000	250,000	0%
Travel	-	-	5,000	5,000	0%
Communications	-	-	6,500	6,500	0%
Freight & Postage	99	99	2,500	2,401	4%
Utilities	2,177	2,177	42,500	40,323	5%
Equipment Rental & Leases	-	-	10,500	10,500	0%
Office Lease-Corkscrew Palms	23,182	23,182	275,000	251,818	8%
Insurance	-	-	170,000	170,000	0%
Repairs & Maintenance	73	73	20,000	19,927	0%
Printing	-	-	1,500	1,500	0%
Bank Charges	-	-	500	500	0%
Contingency	-	-	125,000	125,000	0%
Office Supplies	628	628	7,500	6,872	8%
Operating Supplies	1,595	1,595	25,000	23,405	6%
Books Pub & Membership	-	-	2,000	2,000	0%
<i>Total General Government</i>	30,754	30,754	1,069,500	1,038,746	3%



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Lee Cty Marine Patrol	-	-	43,860	43,860	0%
<i>Total Lee County Marine Patrol</i>	-	-	43,860	43,860	0%
Hurricane Professional Srves	-	-	-	-	0%
Disaster Preparedness Services	-	-	10,000	10,000	0%
Hurricane Debris Removal	-	-	-	-	0%
Hurricane Operating Supplies	-	-	-	-	0%
<i>Total Disaster Services</i>	-	-	10,000	10,000	0%
Total Expenditures-General Fund	<u>173,113</u>	<u>173,113</u>	<u>8,971,970</u>	<u>8,798,857</u>	2%
Building Service Contract	-	-	1,250,000	1,250,000	0%
Building IT Contract Services	-	-	5,500	5,500	0%
Software Consultant	-	-	150,000	150,000	0%
Inkforce Software	-	-	15,800	15,800	0%
Communications	-	-	2,000	2,000	0%
Freight & Postage	20	20	500	480	4%
Utilities	382	382	4,750	4,368	8%
Equipment Lease	-	-	8,600	8,600	0%
Office Lease-Corkscrew Palms	4,748	4,748	57,500	52,752	8%
Repairs & Maintenance	15	15	3,000	2,985	0%
Credit Card Fees	3,237	3,237	38,600	35,363	8%
Office Supplies	-	-	2,500	2,500	0%
Operating Supplies	-	-	5,000	5,000	0%
Capital outlay	-	-	-	-	0%
Total Expenditures-Building Fee Fund	<u>8,402</u>	<u>8,402</u>	<u>1,543,750</u>	<u>1,535,348</u>	1%
Principal Payments	-	-	-	-	0%
Interest Expense	-	-	-	-	0%
Total Expenditures-Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%



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Esteros Parkway Improvements	-	-	-	-	0%
River Ranch Rd Improvements	-	-	50,000	50,000	0%
Corkscrew Rd Widening	-	-	4,963,450	4,963,450	0%
Bridge Maintenance	-	-	1,459,700	1,459,700	0%
Williams Rd Widening	-	-	1,264,800	1,264,800	0%
Broadway W Improvements	-	-	750,000	750,000	0%
Miscellaneous Professional Services	-	-	-	-	0%
<i>Total Roadway Projects</i>	-	-	8,487,950	8,487,950	0%
Williams Rd Intersection Improv	-	-	100,000	100,000	0%
Coconut Rd Improvements	-	-	187,500	(187,500)	0%
<i>Total Intersection Improve Proj</i>	-	-	287,500	(87,500)	0%
Coconut Rd Crosswalks	-	-	-	-	0%
Williams Rd Bike/Sidewalks	-	-	218,040	218,040	0%
Intersect Safety Improv Study	-	-	-	-	0%
Sandy Ln Bike-Ped Improv	-	-	2,013,790	2,013,790	0%
<i>Total Bicycle & Ped Improv Proj</i>	-	-	2,231,830	2,231,830	0%
US 41 FDOT Landscape	-	-	-	-	0%
US 41 Landscaping Enhancement	-	-	200,000	200,000	0%
Monument Sign/Branding	-	-	-	-	0%
US 41 Monument Signs	-	-	240,000	240,000	0%
Three Oaks Prkwy Monument Signs	-	-	210,000	210,000	0%
Via Coconut Pt Landscap Improv	-	-	-	-	0%
Ben Hill Griff Pkwy Landsc Imp	-	-	-	-	0%
I-75 Interchange Landscaping	-	-	-	-	0%
Landscaping Misc	-	-	216,000	216,000	0%
<i>Total Landscaping & Beauti Proj</i>	-	-	866,000	866,000	0%
Park Capital Projects	-	-	-	-	0%
Esteros on River Master Plan	-	-	-	-	0%
Esteros Com Prk Master Plan	-	-	-	-	0%
Esteros Com Prk Expansion	-	-	6,800,000	6,800,000	0%
Esteros on the River Improvemen	-	-	2,250,000	2,250,000	0%
Williams Road Property Improv	28,000	28,000	-	(28,000)	0%
River Oaks Prop Imp	-	-	-	-	0%
<i>Total Parks & Recreation Proj</i>	28,000	28,000	9,050,000	9,022,000	0%



Village of Estero
 Budget Report-All Funds
 For the Month Ending October 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Estero River N Brnch Drainage	-	-	500,000	500,000	0%
Package WWTP UEP Design & Perm	-	-	-	-	0%
Broadway W UEP Design & Permit	-	-	-	-	0%
Broadway E Design & Permitting	18,121	18,121	850,000	831,879	2%
Estero Rvr Sediment Removal	-	-	-	-	0%
UTL Expan - Estero Bay Village	-	-	-	-	0%
UTL Expan - Sunny Grove	-	-	1,603,400	1,603,400	0%
UTL Expan-Cypress Bend	-	-	1,821,900	1,821,900	0%
UTL Expan-See See Street	-	-	401,800	401,800	0%
UTL Expan-Cypress Park	-	-	320,000	320,000	0%
UTL Expan-See See St	-	-	264,500	264,500	0%
UTL Expan-Estero Heights	-	-	7,023,521	7,023,521	0%
UTL Expan-Charring Cross	-	-	1,747,502	1,747,502	0%
<i>Total Stormwater Projects</i>	18,121	18,121	14,532,623	5,478,979	0%
Land Purchase-Estero on River	-	-	-	-	0%
Williams Road Driving Range	-	-	-	-	0%
River Oaks Preserve Land	-	-	-	-	0%
<i>Total Land Acquisitions</i>	-	-	-	-	0%
Total Expenditures-Capital Project Fund	46,121	46,121	35,455,903	25,999,259	0%
Misc Contracted Services	-	-	330,155	330,155	0%
Communications	-	-	1,500	1,500	0%
Utilities	257	257	3,000	2,743	9%
Equipment Leases & Rentals	-	-	-	-	0%
Repairs & Maintenance	-	-	10,000	10,000	0%
Credit Card Fees	533	533	11,350	10,817	5%
Operating Supplies	-	-	1,500	1,500	0%
Total Expenditures-Driving Range Fund	790	790	357,505	356,715	0%
Total Expenditures-All Funds	228,427	228,427	46,329,128	36,690,178	0%
Gen Fd Trans to Debt Service	-	-	-	-	0%
Gen Fd Trans to Cap Projects	46,121	46,121	31,245,915	31,199,794	0%
Transfer to Driving Range Fund	-	-	-	-	0%
CIP Tran from Gas Tax-300-000	-	-	-	-	0%
CIP Tran from RdImp 300-990	-	-	-	-	0%
CIP Tran from Park IF 300-995	-	-	-	-	0%
Gas Tax Trans to CIP-300-266	-	-	-	-	0%
Rd Imp Fee Trans to CIP-300-990	-	-	-	-	0%
Park Imp Fee Tran to CIP-995	-	-	-	-	0%
Total Expenditures and Other Financing Uses-All Funds	274,548	274,548	77,575,043	67,889,972	0%
Excess Revenue over Expenditures	797,588	797,588	(24,193,913)	24,991,501	-3%
Estimated Prior Year Surplus		56,785,559	56,785,559	-	
Fund Balance		57,583,147	32,591,646	24,991,501	



Village of Estero
 Budget Report-All Funds
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	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
General Fund					
Revenues	325,270	325,270	18,834,960	(18,509,690)	2%
Expenditures	<u>173,113</u>	<u>173,113</u>	<u>8,971,970</u>	<u>8,798,857</u>	2%
Operating Excess (deficit)	152,156	152,156	9,862,990	(9,710,834)	
Transfers out to Debt Service	-	-	-	-	0%
Transfers out to Capital Projects	(46,121)	(46,121)	(31,245,915)	31,199,794	0%
Transfer out to Driving Range	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>106,035</u>	<u>106,035</u>	<u>(21,382,925)</u>	<u>21,488,960</u>	
Building Fee Fund					
Revenues	150,092	150,092	1,229,250	(1,079,158)	12%
Expenditures	<u>8,402</u>	<u>8,402</u>	<u>1,543,750</u>	<u>1,535,348</u>	1%
Operating Excess (deficit)	<u>141,690</u>	<u>141,690</u>	<u>(314,500)</u>	<u>456,190</u>	
Debt Service Fund					
Revenues	-	-	-	-	0%
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	-	-	-	-	
Debt Service Proceeds	-	-	-	-	0%
Transfers in from General Fund	-	-	-	-	0%
Transfers out to Capital Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%
Operating Excess (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Capital Projects Fund					
Revenues	524,080	524,080	1,701,500	(1,177,420)	31%
Expenditures	<u>46,121</u>	<u>46,121</u>	<u>35,455,903</u>	<u>25,999,259</u>	0%
Operating Excess (deficit)	477,958	477,958	(33,754,403)	24,821,838	
Transfers in from Other Funds	46,121	46,121	31,245,915	(31,199,794)	0%
Operating Excess (deficit)	<u>524,079</u>	<u>524,079</u>	<u>(2,508,488)</u>	<u>(6,377,956)</u>	
Driving Range Fund					
Revenues	26,573	26,573	369,505	(342,932)	7%
Expenditures	<u>790</u>	<u>790</u>	<u>357,505</u>	<u>356,715</u>	0%
Operating Excess (deficit)	25,783	25,783	12,000	13,783	
Transfers in from Other Funds	-	-	-	-	0%
Operating Excess (deficit)	<u>25,783</u>	<u>25,783</u>	<u>12,000</u>	<u>13,783</u>	



Village of Estero
 Budget Report-All Funds
 For the Month Ending October 23

	Current Month <u>Actual</u>	2023-2024 Year to Date <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 Budget <u>Variance</u>	2023-2024 Year to Date <u>Percentage</u>
Reserved and Available Funds Report					
General Fund Reserves		\$ 1,721,747			
Litigation Defense Reserve		670,000			
Major Road Maintenance Reserve		<u>148,000</u>			
Total Reserved Funds		<u>\$ 2,539,747</u>			
General Fund Capital Projects		\$ 35,350,804			
Building Fee Fund		594,797			
Gas Tax Capital Projects		2,455,044			
Developer Contribution		256,553			
Road Impact Fees		12,877,822			
Community Park Impact Fees		112,678			
Regional Park Impact Fees		-			
Estero Park Entry Contribution		105,505			
Park Imp Fees		1,279,193			
Public Land Purchase		149,506			
Driving Range		<u>163,212</u>			
Total Available Funds		<u>\$ 53,345,114</u>			