

VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2017 - 33

A RESOLUTION OF THE VILLAGE COUNCIL OF THE
VILLAGE OF ESTERO, FLORIDA, APPROVING A
BUDGET AMENDMENT FOR FISCAL YEAR 2016-2017;
AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Resolution No. 2017-28, adopted the 2016-2017 fiscal year budget; and

WHEREAS, the building fees have been significantly higher than originally budgeted as a result of permits issued for commercial projects. This has resulted in an increase in operating cost for the 2016-2017 fiscal year. It is projected that the Building Fee fund will have excess funds of approximately \$283,000 which will be carried over to the following year; however, the budgeted expenditures need to be increased in order to fully fund the estimated actual expenditures; and

WHEREAS, as provided in the Village Charter Section 8(6)(d), the following additional revenue and expenditures will be added to the 2016-2017 budget as a new appropriation.

NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero, Florida:

Section 1. An increase of \$437,000 in budgeted revenue and an increase of \$143,950 in budgeted expenditures will be added to the Building Fee Special Revenue Fund.

Section 2. The budget amendment is effective within 60 days of the 2016-2017 fiscal year end as provided in Florida Statutes 166.241(4); therefore, this Resolution shall be reflected in the fiscal year end September 30, 2017 Audited Financial Statements of the Village.

ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this 15th day of November, 2017.

Attest:

VILLAGE OF ESTERO, FLORIDA

By: Kathy Hall
Kathy Hall, MMC, Village Clerk

By: William F. Ribble, Jr.
William F. Ribble, Jr., Vice Mayor

Reviewed for legal sufficiency:

By: Burt Saunders
Burt Saunders, Esq., Village Attorney