

VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2019 - 09

A RESOLUTION OF THE VILLAGE COUNCIL OF THE  
VILLAGE OF ESTERO, FLORIDA, ADOPTING THE  
CAPITAL IMPROVEMENT PROGRAM FOR FISCAL  
YEAR 2019-2020; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Village of Estero, Lee County, Florida, held public hearings as required by the Village Charter Section 8 (7)(b); and

WHEREAS, the Village of Estero, Lee County, Florida, set forth the appropriations for the capital program for the Budget for Fiscal Year 2019-2020 as follows:

Transportation Projects	
Roadway	\$ 9,105,350
Intersection	13,729,630
Bicycle and Pedestrian	330,000
Landscaping and Beautification	1,590,160
Parks and Recreation	<u>1,283,750</u>
Total Capital Program	<u>\$26,038,890</u>

NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero, Florida:

**Section 1.** The Capital Program for Fiscal Year 2019-2020 is hereby adopted.

**Section 2.** This Resolution shall take effect immediately upon adoption.

ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this 24<sup>th</sup> day of July, 2019.

Attest:

VILLAGE OF ESTERO, FLORIDA

By: Kathy Hall  
Kathy Hall, MMC, Village Clerk

By: Bill Ribble  
Bill Ribble, Mayor

Reviewed for legal sufficiency:

By: Burt Saunders  
Burt Saunders, Esq., Village Attorney

Village of Estero  
Fiscal Year 2019-2020  
Capital Improvement Projects

	Budgeted Total Projects	Fund Source	Estimated Expended To Date	CIP Budget FY 19-20	CIP Budget FY 20-21	CIP Budget FY 21-22	CIP Budget FY 22-23	CIP Budget FY 23-24	5 Year Total Projects	CIP Budget Thereafter	Total Project Cost
<b>Debt Service &amp; Debt Reduction</b>											
Debt Service - General Fund		GF	1,006,790	<b>1,415,800</b>	1,415,800	1,415,800	1,415,800	1,415,800	7,079,000	5,663,200	13,748,990
Debt Reduction - General Fund		GF	4,000,000	<b>1,100,000</b>	1,100,000	1,100,000	1,100,000	1,100,000	5,500,000	3,404,500	12,904,500
<b>Village Debt Service &amp; Debt Reduction Total</b>			<b>5,006,790</b>	<b>2,515,800</b>	2,515,800	2,515,800	2,515,800	2,515,800	12,579,000	9,067,700	26,653,490
<b>Roadway Improvement Projects:</b>											
Estero Parkway Improvements (US41-Three Oaks)	9,300,000	GF	2,000,000	<b>4,534,000</b>	-	-	-	-	4,534,000	-	6,534,000
		GT	-	<b>570,000</b>	-	-	-	-	570,000	-	570,000
		LDOT	-	<b>2,196,000</b>	-	-	-	-	2,196,000	-	2,196,000
Park/School New Roadway (Phase 1 & 3)	4,929,020	Rd I	-	<b>488,900</b>	4,440,120	-	-	-	4,929,020	-	4,929,020
River Ranch Road Improvements	2,100,320	GF	-	<b>301,450</b>	310,495	1,488,375	-	-	2,100,320	-	2,100,320
Broadway W. Ave Improvements (US 41-West)	1,350,550	GF	-	-	-	-	762,800	-	762,800	-	762,800
		GT	-	-	-	252,950	334,800	-	587,750	-	587,750
Williams Road Widening (US41 - Via Coconut)	2,786,300	Rd I	-	-	-	-	740,570	2,045,730	2,786,300	-	2,786,300
Corkscrew Road Widening (Ben Hill to Bella Terra)	37,584,200	Lee County	-	<b>1,015,000</b>	17,901,320	-	18,667,880	-	37,584,200	-	37,584,200
Corkscrew Road W.Street Lights (US 41-I-75)	2,217,460	GF	-	-	-	-	-	-	-	2,217,460	2,217,460
Corkscrew Road E.Street Lights (Ben Hill-Bella Terra)	3,249,720	GF	-	-	-	-	-	-	-	3,249,720	3,249,720
Williams Road Street Lights (US 41-Three Oaks)	1,738,850	GF	-	-	-	-	-	-	-	1,738,850	1,738,850
Via Coconut Pt Street Lights	3,130,780	GF	-	-	-	-	-	-	-	3,130,780	3,130,780
<b>Intersection Improvements Projects:</b>											
Williams Road west of US41 Intersection Improvements (Walgreens)	1,814,310	GT	80,000	<b>338,500</b>	348,660	-	-	-	687,160	-	767,160
		GF	-	-	-	1,047,150	-	-	1,047,150	-	1,047,150
Williams Road Estero High Turn Lane	600,400	GT	50,000	<b>550,400</b>	-	-	-	-	550,400	-	600,400
Coconut Road /US-41 Intersection Improvements	559,800	GT	-	-	-	195,515	364,285	-	559,800	-	559,800
North Point Railroad Crossing	1,180,000	GT	-	-	-	-	-	-	-	1,180,000	1,180,000
Corkscrew-I75 Interchange Improvements	12,765,730	FDOT	-	<b>12,765,730</b>	-	-	-	-	12,765,730	-	12,765,730
Corkscrew-US 41 Intersection Improvements	533,370	LDOT & FDOT	-	-	-	-	-	-	-	533,370	533,370
Corkscrew-Corkscrew Woodland Blvd. Intersection Improvements	31,860	Lee County	-	-	-	-	-	-	-	31,860	31,860
Corkscrew-Three Oaks Pkwy. Intersection Improvements	626,230	Lee County	-	-	-	-	-	-	-	626,230	626,230
Ben Hill Griffin Pkwy-Corkscrew Road Intersection Improvements	327,100	Lee County	-	-	-	-	-	-	-	327,100	327,100
Coconut Road-Spring Creek Roundabout	1,266,490	GT	-	-	-	-	-	-	-	1,266,490	1,266,490
Corkscrew Road-Estero Town Commons Signal	568,850	Developer	-	-	368,850	-	-	-	368,850	-	368,850
		GF	125,000	<b>75,000</b>	-	-	-	-	75,000	-	200,000

GT=Gas Tax, Rd I=Road Impact Fees, GF=General Fund, RPI=Regional Park Impact Fees, LDOT=Lee County Dept of Transportation, MPO=Metropolitan Planning Organization, and FDOT=Florida Dept of Transportation

Village of Estero  
Fiscal Year 2019-2020  
Capital Improvement Projects

	Budgeted Total Projects	Fund Source	Estimated Expended To Date	CIP Budget FY 19-20	CIP Budget FY 20-21	CIP Budget FY 21-22	CIP Budget FY 22-23	CIP Budget FY 23-24	5 Year Total Projects	CIP Budget Thereafter	Total Project Cost
US41-Pelican Sound Intersection Improvements	783,990	Developer	-	-	-	-	-	-	-	783,990	783,990
US41-Williams Rd Intersection Improvements	220,220	GT	-	-	-	-	-	220,220	220,220	-	220,220
<b><i>Bicycle and Pedestrian Improvements Projects:</i></b>											
Coconut Road Crosswalks	82,000	GF	10,000	72,000	-	-	-	-	72,000	-	82,000
Via Coconut Point Roundabouts Bicycle Improvements	549,760	GF	-	-	-	-	-	-	-	549,760	549,760
Broadway W Shared Use Path	1,426,380	GF	-	-	-	-	-	-	-	1,426,380	1,426,380
Broadway E Shared Use Path	654,400	GF	-	-	-	245,700	-	408,700	654,400	-	654,400
Sandy Lane Shared Use Path	1,728,950	GF	-	-	438,780	-	1,290,170	-	1,728,950	-	1,728,950
Coconut Road Sidewalk (Oakwild to Via Coconut)	1,034,270	GF	-	-	-	-	-	-	-	1,034,270	1,034,270
Corkscrew Road Shared Use Path (3 Oaks-Sandy)	4,151,350	GF	-	-	-	-	557,280	3,594,070	4,151,350	-	4,151,350
Corkscrew Road Bike Lanes & Sidewalks	14,934,080	GF	-	-	-	-	-	-	-	14,934,080	14,934,080
Williams Road Bike Lanes & Sidewalks	1,319,340	GF	-	258,000	-	1,061,340	-	-	1,319,340	-	1,319,340
Corkscrew Palms Blvd. Sidewalk	86,610	Lee County	-	-	-	-	-	-	-	86,610	86,610
<b><i>Landscaping &amp; Beautification Projects:</i></b>											
US41 Median Landscaping	1,360,590	FDOT	-	766,000	-	-	-	-	766,000	-	766,000
		GF	209,530	385,060	-	-	-	-	385,060	-	594,590
US41 Shoulder Landscaping	4,070,290	GF	-	-	-	-	-	-	-	4,070,290	4,070,290
Corkscrew Road Landscape Improvements (US-41 to I-75)	5,368,940	GF	100,000	-	-	-	-	-	-	5,268,940	5,368,940
Via Coconut Point Landscape Improvements (Williams-Coconut)	2,266,920	GF	-	309,100	1,957,820	-	-	-	2,266,920	-	2,266,920
Three Oaks Parkway Landscape Improvements (Excluding Brooks)	7,318,010	GF	-	-	-	-	-	-	-	7,318,010	7,318,010
Ben Hill Griffin Pkwy Landscape Improvements	2,598,240	GF	-	130,000	-	2,468,240	-	-	2,598,240	-	2,598,240
Williams Road Landscape Improvements	1,505,320	GF	-	-	122,570	1,382,750	-	-	1,505,320	-	1,505,320
Corkscrew Road Landscape Improvements (I-75 to East Village boudary)	5,389,180	GF	-	-	-	-	-	-	-	5,389,180	5,389,180
Corkscrew-I75 Interchange Landscaping	4,098,140	FDOT	-	-	-	-	-	-	-	3,663,550	3,663,550
		GF	-	-	-	-	-	-	-	434,590	434,590
Monument Sign/Estero Branding	130,000	GF	130,000	-	-	-	-	-	-	-	130,000
US-41 Monument Signs	148,320	GF	-	-	148,320	-	-	-	148,320	-	148,320
I-75 Monument Signs	220,500	GF	-	-	-	220,500	-	-	220,500	-	220,500
Three Oaks Parkway Monument Signs	142,140	GF	-	-	142,140	-	-	-	142,140	-	142,140
Ben Hill Griffin Monument Sign	75,600	GF	-	-	-	75,600	-	-	75,600	-	75,600
Corkscrew Road Monument Sign	77,760	GF	-	-	-	-	77,760	-	77,760	-	77,760

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Village of Estero  
Fiscal Year 2019-2020  
Capital Improvement Projects

			Funding Provided Through September 30, 2019	Funding Provided FY 19-20	Funding Provided FY 20-21	Funding Provided FY 21-22	Funding Provided FY 22-23	Funding Provided FY 23-24	Funding Required 10/1/19 Through 9/30/24	Funding Required CIP Thereafter	Funding Required Total Project Cost
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**Parks & Recreation Projects:**

Estero Community Park Expansion	2,456,240	Developer	-	-	100,000	-	-	-	100,000	-	100,000
		CPI	-	-	1,178,120	-	-	-	1,178,120	-	1,178,120
		RPI	-	-	1,178,120	-	-	-	1,178,120	-	1,178,120
Estero on the River	27,514,830	GF	4,716,250	1,283,750	-	-	-	-	1,283,750	1,514,830	7,514,830
		Debt	20,000,000	-	-	-	-	-	-	-	20,000,000
Koreshan State Park Boat Ramp Improvements	309,000	GF	-	-	309,000	-	-	-	309,000	-	309,000

**Building Projects:**

Public Works Storage Facility	123,600	GT	-	-	123,600	-	-	-	123,600	-	123,600
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**Land Acquisitions:**

Sun Trail	12,000,000	GF	-	-	-	2,550,000	-	-	2,550,000	-	2,550,000
		Debt	-	-	-	9,450,000	-	-	9,450,000	-	9,450,000
River Oaks Preserve	900,000	Unfunded	-	-	-	-	-	-	-	900,000	900,000
Pinewood Property (along Corkscrew Rd)	1,800,000	Unfunded	-	-	-	-	-	-	-	1,800,000	1,800,000
Estero High School/Community Park Parcel	3,500,000	Unfunded	-	-	-	-	-	-	-	3,500,000	3,500,000

Projects Total	199,006,310		27,420,780	26,038,890	29,067,915	20,438,120	22,795,545	6,268,720	104,609,190	66,976,340	199,006,310
Less Lee County and Florida Dept of Transportation Projects			-	13,780,730	17,901,320	-	18,667,880	-	50,349,930	1,605,170	51,955,100
			27,420,780	12,258,160	11,166,595	20,438,120	4,127,665	6,268,720	54,259,260	65,371,170	147,051,210
Less Other Governmental Entity Participation on Village Projects			-	2,962,000	-	-	-	-	2,962,000	3,663,550	6,625,550
Less Developer Contributions			-	-	468,850	-	-	-	468,850	783,990	1,252,840
<b>Total Capital Projects</b>			27,420,780	9,296,160	10,697,745	20,438,120	4,127,665	6,268,720	50,828,410	60,923,630	139,172,820

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*Capital Projects By Funding Source*

General Fund	GF=	7,290,780	7,348,360	3,429,125	10,539,655	2,688,010	4,002,770	28,007,920	52,277,140	87,575,840
Gas Tax Funds	GT=	130,000	1,458,900	472,260	448,465	699,085	220,220	3,298,930	2,446,490	5,875,420
Road Impact Fees	Rd I=	-	488,900	4,440,120	-	740,570	2,045,730	7,715,320	-	7,715,320
Community Park Impact Fees	CPI=	-	-	1,178,120	-	-	-	1,178,120	-	1,178,120
Regional Park Impact Fees	RPI=	-	-	1,178,120	-	-	-	1,178,120	-	1,178,120
Debt Proceeds	Debt=	20,000,000	-	-	9,450,000	-	-	9,450,000	-	29,450,000
Unfunded	Unfunded=	-	-	-	-	-	-	-	6,200,000	6,200,000
Total Capital Projects		27,420,780	9,296,160	10,697,745	20,438,120	4,127,665	6,268,720	50,828,410	60,923,630	139,172,820

Cumulative Allocation to Reserves

5,124,700      **5,596,700**

Number of months of operating expenditures accumulated

10.0      **12.0**