VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2019 - 24

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, APPROVING THE FIRST BUDGET AMENDMENT FOR FISCAL YEAR 2019-2020; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Resolution No. 2019-17, adopted the 2019-2020 fiscal year budget; and

WHEREAS, the Village has approved a capital improvement project for Estero Parkway Improvements.

The estimated costs are $8,933,400 with an additional $794,840 requested for a construction contingency with total project costs of $9,728,240.

The budget includes $9,300,000 for this project; therefore, $428,240 of additional funds will be required. The additional funds are available in general fund unencumbered prior year surplus; and

WHEREAS, as provided in the Village Charter Section 8(6)(d), the following transfer of unencumbered appropriations will be added to the 2019-2020 Budget.

NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero, Florida:

Section 1. Transferring additional funding of $428,240 to Estero Parkway Improvements contained in Capital Projects budget line item (300-000-541-6301) from general fund unencumbered prior year surplus.

Section 3. This Resolution shall take effect immediately upon adoption.

ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this 20th day of November, 2019.

Attest: **VILLAGE OF ESTERO, FLORIDA**

By: _____   By: _____
Kathy Hall, MMC, Village Clerk   Bill Ribble, Mayor

Reviewed for legal sufficiency:

By: _____
Burt Saunders, Esq., Village Attorney