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VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2022 - 36

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE
VILLAGE OF ESTERO, FLORIDA, APPROVING THE
FINAL BUDGET AMENDMENT FOR FISCAL YEAR
2021-2022; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, Resolution No. 2021-22, adopted the 2021-2022 fiscal year budget; and

WHEREAS, Resolution No. 2022-09, adopted the first budget amendment to the 2021-2022 fiscal year budget for additional revenue of \$8,482,207 in American Rescue Plan Act Funds; transfer of \$17,219,171 from debt retirement reserve fund, general fund unassigned fund balance, and capital project reserves to retire the debt on the Estero on the River Property; and additional capital projects expenditures totaling \$10,448,600 and;

WHEREAS, the capital project expenditures included \$4,250,000 in funding for the purchase of the Gulf Coast Driving Range property and;

WHEREAS, the activities of the driving range will be recorded in its own fund and;

WHEREAS, as provided in the Village Charter Section 8(6)(d), the following transfer of unencumbered appropriations will be transferred within the 2021-2022 Budget.

NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero, Florida:

Section 1. The Village Council approves the final amendment to the 2021-2022 budget as follows:

Transferring already appropriated funding of \$170,000 in the General Fund to provide adequate funding for Information Technology expenditures.

Reducing expenditures within the Debt Service Fund of \$930,000 to align with actual expenditures.

Reducing expenditures within the Capital Projects Fund of \$1,750,000 to align with actual expenditures.

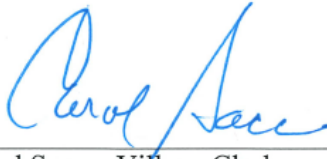
Reducing expenditures and revenue within the Capital Projects Fund of \$4,250,000 for the purchase of the Gulf Coast Driving Range property.

Transferring already appropriated funding of \$4,400,000 from the General Fund to establish the Driving Range Fund.

Section 2. This Resolution shall take effect immediately upon adoption.

ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this
16th day of November, 2022.

Attest:



By:

Carol Sacco, Village Clerk


VILLAGE OF ESTERO, FLORIDA

By:


Katy Errington, Mayor

Reviewed for legal sufficiency:

By:



Robert D. Pritt, Interim Village Attorney