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**VILLAGE OF ESTERO, FLORIDA**

**RESOLUTION NO. 2022 - 09**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE  
VILLAGE OF ESTERO, FLORIDA, APPROVING THE  
FIRST BUDGET AMENDMENT FOR FISCAL YEAR 2021-  
2022 TO APPROVE THE USE OF VILLAGE FUNDS AND TO  
RECOGNIZE INCREASED REVENUES AND INCREASED  
EXPENDITURES FOR CAPITAL PROJECTS AND DEBT  
RETIREMENT; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, Resolution No. 2021-22, adopted the 2021-2022 fiscal year budget; and

**WHEREAS**, Village Council has approved various capital improvement projects during the current fiscal year, previously not included in the original 2021-2022 fiscal budget; and

**WHEREAS**, Village Council has received additional funding from the American Rescue Plan Act (ARPA); and

**WHEREAS**, Village Council has approved retiring the debt on the Estero on the River Property; and

**WHEREAS**, the Village Budget should be amended to amend the Fiscal Year 2021-2021 revenue from \$15,181,963 to \$23,664,170 an increase to the original budget of \$8,482,207, for recognition of American Rescue Plan Act Funds; and

**WHEREAS**, the Village Budget should be amended to amend the Fiscal Year, 2021-2022 Debt Retirement Reserve, Capital Reserve appropriations, General Fund Unassigned Fund Balance usage and the payoff of the 2019 \$20,0000,000 debt instrument; and

**WHEREAS**, the Village Budget should be amended to amend the Fiscal Year 2021-2022 Capital Project Budget from \$19,206,200 to \$29,650,800 and increase the original budget of \$10,448,600 to fund additional bicycle & pedestrian projects, utility extension projects, parks & recreation projects, and land purchases; and

**WHEREAS**, as provided in the Village Charter Section 8(6)(d), the following Appropriations and Transfers of unencumbered appropriations will be added to the 2021-2022 Budget.

**NOW, THEREFORE**, be it resolved by the Village Council of the Village of Estero, Florida:

45        **Section 1.**        The Village Council Approves the First Amendment to the 2021-2022  
46 Budget as follows:

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48        Revenue: Increase from \$15,181,963 to \$23,664,170 to recognize \$8,482,207 of  
49 additional funds from The American Rescue Plan Act.

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51        Debt Retirement: \$17,219,171 transfer from debt retirement reserve fund, general fund  
52 unassigned fund balance, and Capital Project Reserves to retire the debt on the Estero  
53 on the River Property.

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55        Capital Project Expenditures: Increase from \$19,206,200 to \$29,650,800 an increase of  
56 \$10,448,600 to add new projects to the Fiscal Year 2021-2022 budget.

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58        **Section 2.**        This Resolution shall take effect immediately upon adoption.

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60 **ADOPTED BY THE VILLAGE COUNCIL** of the Village of Estero, Florida this 18th day  
61 of May, 2022.

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63 Attest:

**VILLAGE OF ESTERO, FLORIDA**

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65  
66 By: 

67 Carol Sacco, Village Clerk

By: 

Katy Errington, Mayor

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69 Reviewed for legal sufficiency:

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71  
72 By: 

73 Robert D. Pritt, Esq., Interim Village Attorney