VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2023 - 23

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, LEE COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR THE LEVYING OF AD VALOREM TAXES FOR THE VILLAGE OF ESTERO, LEE COUNTY, FLORIDA, FOR FISCAL YEAR 2022-2023; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Village of Estero, Lee County, Florida, on September 7, 2023, held a duly noticed public hearing as required by Florida Statutes 200.065; and

WHEREAS, the Village of Estero, Lee County, Florida, on September 20, 2023, held a second duly noticed public hearing as required by Florida Statutes 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Village of Estero, Lee County, Florida has been certified by the Lee County Property Appraiser to the Village of Estero as \$8,396,127,300;

WHEREAS, a Final Budget and Final Millage Rate were considered and public comment was provided; and

WHEREAS, prior to the adoption of its Final Budget, the Village Council provided the public notice of the proposed millage rate necessary to fund the Final Budget other than the portion of the budget to be funded from sources other than ad valorem taxes and the percent, if any, by which the proposed millage rate exceeds the rolled-back rate, in the manner required by Florida Statutes § 200.065;

NOW, THEREFORE, be it resolved by the Village Council of the Village of Estero, Florida:

Section 1. The fiscal year 2023-2024 final ad valorem operating millage rate is hereby adopted at 0.7400 mills, which is greater than the rolled-back rate of 0.6826 mills by 8.41% and the levy of an annual tax for said year is made.

<u>Section 2</u>. The millage rate is established to provide funding for the fiscal year 2023-2024 budget and the resulting increase in ad valorem tax revenues is necessary to fund various roadway improvements, intersection improvements, bicycle and pedestrian improvements, landscaping and beautification projects and other future projects.

Section 3. This resolution shall take effect immediately upon adoption.

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ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida, this <u>20th</u> day of September 2023. Time adopted <u>5:15</u> p.m.

Attest By: Carol Sacco, V/illage Clerk

VILLAGE OF ESTERO, FLORIDA

By: <u>Jon McLain, Mayor</u>