

RESOLUTION NO. 2024 –22

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, APPROVING THE SECOND BUDGET AMENDMENT FOR FISCAL YEAR 2023-2024 TO APPROVE THE USE OF VILLAGE FUNDS AND TO RECOGNIZE INCREASED REVENUES AND INCREASED EXPENDITURES FOR THE BUILDING FEE FUND; MAKING RELATED FINDINGS; PROVIDING FOR SEVERABILITY AND FOR AN EFFECTIVE DATE.

WHEREAS, Resolution No. 2023-24, adopted the 2023-2024 fiscal year budget; and

WHEREAS, during the audit for the fiscal year ended September 30, 2023, the Village’s external auditors, Tuscan & Company, P.A., noted the Village had expenditures in excess of its final approved budget in one fund; the driving range fund. Florida Statute Chapter 166.241 (2) prohibits such excess expenditures;

WHEREAS, the auditors recommend the Village budget its audited carryforward in each fund upon completion of the prior year financial audit which will provide a contingency and help to eliminate the potential of an over expenditure;

WHEREAS, Resolution No. 2024-13, adopted the first budget amendment for the 2023-2024 fiscal year budget;

WHEREAS, the auditors recommend the Village complete a year-end budget reconciliation to determine if a further budget amendment is necessary; and

WHEREAS, as provided in the Village Charter Section 8(6)(d), the following transfer of unencumbered appropriations will be transferred within the 2023-2024 Budget.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, THAT:

Section 1. The Village Council approves the second amendment to the 2023-2024 budget as follows:

See Attachments 1 through 4 detailing the budget amendments for each fund

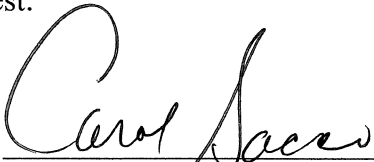
BE IT FURTHER RESOLVED that if any section, subsection, sentence, clause, provision or word of this Resolution is held unconstitutional or otherwise legally invalid, same shall be severable and the remainder of this Resolution shall not be affected by such invalidity, such that any remainder of the Resolution shall withstand any severed provision, as the Village Council would have adopted the Resolution even absent the invalid part.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon adoption.

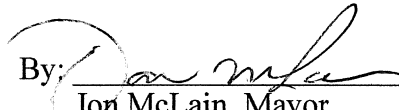
DULY ADOPTED with a quorum present and voting this 20th day of November, 2024.

Attest:

VILLAGE OF ESTERO, FLORIDA

By: 

Carol Sacco, Village Clerk

By: 

Jon McLain, Mayor

Village of Estero, Florida

Annual Budget - General Fund

Budget Amendment #2

For the Year Ended September 30, 2024

| | Budgeted Amounts | | | |
|-----------------------------------------------------------------|------------------|-----------------|--------------|---------------|
| | Original | Amendment #1 | Amendment #2 | Final |
| REVENUES | | | | |
| Property (0.7400 mills) | \$ 6,077,400 | \$ - | \$ - | \$ 6,077,400 |
| Gas | 635,000 | - | - | 635,000 |
| Franchise | 2,625,000 | - | - | 2,625,000 |
| Communications services | 975,000 | - | - | 975,000 |
| Other Taxes | 25,000 | - | - | 25,000 |
| Licenses and permits | 1,250 | - | - | 1,250 |
| Intergovernmental revenues | 7,451,960 | - | - | 7,451,960 |
| Charges for services | 266,000 | - | - | 266,000 |
| Fines and forfeitures | 250 | - | - | 250 |
| Investment earnings | 600,000 | - | - | 600,000 |
| Other Miscellaneous Revenues | 96,000 | - | - | 96,000 |
| TOTAL REVENUES | 18,752,860 | - | - | 18,752,860 |
| Fund Balance/Carryover | 38,362,664 | (10,680,631) | - | 27,682,033 |
| TOTAL REVENUES / SOURCES | \$ 57,115,524 | \$ (10,680,631) | \$ - | \$ 46,434,893 |
| EXPENDITURES | | | | |
| General government | \$ 5,122,600 | \$ - | \$ - | \$ 5,122,600 |
| Public safety | 238,110 | - | - | 238,110 |
| Physical environment | 575,000 | - | - | 575,000 |
| Transportation | 2,688,410 | - | - | 2,688,410 |
| Human services | 40,000 | - | - | 40,000 |
| Culture and recreation | 297,850 | - | - | 297,850 |
| Capital outlay | 10,000 | - | - | 10,000 |
| Debt service | - | - | - | - |
| Principal retirement | - | - | - | - |
| Interest | - | - | - | - |
| TOTAL EXPENDITURES | 8,971,970 | - | - | 8,971,970 |
| OTHER FINANCING USES | | | | |
| Transfers out | 31,245,915 | - | - | 31,245,915 |
| Total other financing uses | 31,245,915 | - | - | 31,245,915 |
| TOTAL EXPENDITURES AND FINANCING USES | 40,217,885 | - | - | 40,217,885 |
| FUND BALANCE | | | | |
| Nonspendable | - | - | - | - |
| Restricted | - | - | - | - |
| Committed | 4,500,000 | - | - | 4,500,000 |
| Unassigned | 12,397,639 | (10,680,631) | - | 1,717,008 |
| TOTAL FUND BALANCE | 16,897,639 | (10,680,631) | - | 6,217,008 |
| TOTAL EXPENDITURES OTHER FINANCING USES AND FUND BALANCE | \$ 57,115,524 | \$ (10,680,631) | \$ - | \$ 46,434,893 |

Village of Estero, Florida

Annual Budget - Building Fee Fund

Budget Amendment #2

For the Year Ended September 30, 2024

| | Budgeted Amounts | | | |
|-----------------------------------------------------------------|---------------------|---------------------|-------------------|---------------------|
| | Original | Amendment #1 | Amendment #2 | Final |
| REVENUES | | | | |
| Licenses and permits | 1,178,500 | - | 486,500 | 1,665,000 |
| Charges for services | 33,500 | - | 8,500 | 42,000 |
| Investment earnings | 17,250 | - | 28,000 | 45,250 |
| TOTAL REVENUES | 1,229,250 | - | 523,000 | 1,752,250 |
| Fund Balance/Carryover | 657,623 | (214,178) | - | 443,445 |
| TOTAL REVENUES / SOURCES | <u>\$ 1,886,873</u> | <u>\$ (214,178)</u> | <u>\$ 523,000</u> | <u>\$ 2,195,695</u> |
| EXPENDITURES | | | | |
| Public safety | 1,543,750 | - | 575,000 | 2,118,750 |
| TOTAL EXPENDITURES | 1,543,750 | - | 575,000 | 2,118,750 |
| OTHER FINANCING USES | | | | |
| Transfers out | - | - | - | - |
| Total other financing uses | - | - | - | - |
| TOTAL EXPENDITURES AND FINANCING USES | 1,543,750 | - | 575,000 | 2,118,750 |
| FUND BALANCE | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 343,123 | (214,178) | (52,000) | 76,945 |
| Committed | - | - | - | - |
| Unassigned | - | - | - | - |
| TOTAL FUND BALANCE | 343,123 | (214,178) | (52,000) | 76,945 |
| TOTAL EXPENDITURES OTHER FINANCING USES AND FUND BALANCE | <u>\$ 1,886,873</u> | <u>\$ (214,178)</u> | <u>\$ 523,000</u> | <u>\$ 2,195,695</u> |

Village of Estero, Florida

Annual Budget - Capital Projects Fund

Budget Amendment #2

For the Year Ended September 30, 2024

| | Budgeted Amounts | | | |
|-----------------------------------------------------------------|----------------------|---------------------|--------------|----------------------|
| | Original | Amendment #1 | Amendment #2 | Final |
| REVENUES | | | | |
| Gas | 435,250 | - | - | 435,250 |
| Impact Fees | 1,138,500 | - | - | 1,138,500 |
| Investment earnings | 127,750 | - | - | 127,750 |
| TOTAL REVENUES | 1,701,500 | - | - | 1,701,500 |
| Fund Balance/Carryover | 14,970,870 | 1,663,535 | - | 16,634,405 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 31,245,915 | - | - | 31,245,915 |
| Total other financing sources | 31,245,915 | - | - | 31,245,915 |
| TOTAL REVENUES / SOURCES | \$ 47,918,285 | \$ 1,663,535 | \$ - | \$ 49,581,820 |
| EXPENDITURES | | | | |
| Physical environment | 24,448,623 | - | - | 24,448,623 |
| Transportation | 11,007,280 | - | - | 11,007,280 |
| TOTAL EXPENDITURES | 35,455,903 | - | - | 35,455,903 |
| OTHER FINANCING USES | | | | |
| Transfers out | - | - | - | - |
| Total other financing uses | - | - | - | - |
| TOTAL EXPENDITURES AND FINANCING USES | 35,455,903 | - | - | 35,455,903 |
| FUND BALANCE | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 12,462,382 | 1,663,535 | - | 14,125,917 |
| Committed | - | - | - | - |
| Unassigned | - | - | - | - |
| TOTAL FUND BALANCE | 12,462,382 | 1,663,535 | - | 14,125,917 |
| TOTAL EXPENDITURES OTHER FINANCING USES AND FUND BALANCE | \$ 47,918,285 | \$ 1,663,535 | \$ - | \$ 49,581,820 |

Village of Estero, Florida

Annual Budget - Driving Range Fund

Budget Amendment #2

For the Year Ended September 30, 2024

| | Budgeted Amounts | | | |
|-----------------------------------------------------------------|-------------------|------------------|--------------|-------------------|
| | Original | Amendment #1 | Amendment #2 | Final |
| REVENUES | | | | |
| Charges for services | 363,755 | - | - | 363,755 |
| Investment earnings | 5,750 | - | - | 5,750 |
| TOTAL REVENUES | 369,505 | - | - | 369,505 |
| Fund Balance/Carryover | 123,951 | 21,566 | - | 145,517 |
| TOTAL REVENUES / SOURCES | <u>\$ 493,456</u> | <u>\$ 21,566</u> | <u>\$ -</u> | <u>\$ 515,022</u> |
| EXPENDITURES | | | | |
| Culture and Recreation | 357,505 | - | - | 357,505 |
| TOTAL EXPENDITURES | 357,505 | - | - | 357,505 |
| OTHER FINANCING USES | | | | |
| Transfers out | - | - | - | - |
| Total other financing uses | - | - | - | - |
| TOTAL EXPENDITURES AND FINANCING USES | 357,505 | - | - | 357,505 |
| FUND BALANCE | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 135,951 | 21,566 | - | 157,517 |
| Committed | - | - | - | - |
| Unassigned | - | - | - | - |
| TOTAL FUND BALANCE | 135,951 | 21,566 | - | 157,517 |
| TOTAL EXPENDITURES OTHER FINANCING USES AND FUND BALANCE | <u>\$ 493,456</u> | <u>\$ 21,566</u> | <u>\$ -</u> | <u>\$ 515,022</u> |