VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2025 - 18

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, LEE COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR THE LEVYING OF AD VALOREM TAXES FOR THE VILLAGE OF ESTERO, LEE COUNTY, FLORIDA, FOR FISCAL YEAR 2025-2026; AND PROVIDING AN EFFECTIVE DATE.

- **WHEREAS**, the Village of Estero, Lee County, Florida, on September 10, 2025, held a duly noticed public hearing as required by Florida Statutes 200.065; and
- **WHEREAS**, the Village of Estero, Lee County, Florida, on September 17, 2025, held a second duly noticed public hearing as required by Florida Statutes 200.065; and
- **WHEREAS**, the gross taxable value for operating purposes not exempt from taxation within the Village of Estero, Lee County, Florida has been certified by the Lee County Property Appraiser to the Village of Estero as \$10,323,148,724; and
- WHEREAS, a Tentative Budget and Tentative Millage Rate were considered, and public comment was provided; and
- **WHEREAS**, the Village Council publicly announced at the public hearing and prior to adoption of the Tentative Budget, the proposed millage rate necessary to fund the Tentative Budget other than the portion of the budget to be funded from sources other than ad valorem taxes and the percent, if any, by which the proposed millage rate exceeds the rolled-back rate, as required by Florida Statutes 200.065 and provided below;
- **NOW, THEREFORE,** be it resolved by the Village Council of the Village of Estero, Florida:
- <u>Section 1</u>. The fiscal year 2025-2026 tentative ad valorem operating millage rate is hereby adopted at 0.7300 mills, which is greater than the rolled-back rate of 0.6969 mills by 4.70% and the levy of an annual tax for said year is made.
- Section 2. The millage rate is established to provide funding for the fiscal year 2025-2026 budget and the resulting increase in ad valorem tax revenues is necessary to fund various roadway improvements, intersection improvements, bicycle and pedestrian improvements, landscaping and beautification projects and other future projects.
 - **Section 3.** This resolution shall take effect immediately upon adoption.

ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida on this $\underline{17}^{th}$ day of <u>September</u> 2025.

Attest:

Carol Sacco, Vil

VILLAGE OF ESTERO, FLORIDA

By: Jaarne

Joanne Ribble, Mayor