



# 2016-2017 Proposed Budget



July 8, 2016

# The Year in Review

- ☞ 1<sup>st</sup> Village Financial Audit
- ☞ Fiscal Reserve Policy
- ☞ Human Resource Policy
- ☞ Village Center Planning Process
- ☞ Selection of Planners, Traffic and other Engineers
- ☞ Start-up of Inspection, Code Enforcement and Planning
- ☞ Lease of new Village Hall

# The Year Ahead

- 1<sup>st</sup> Comprehensive Plan
- Village-wide Traffic Study
- Interactive Growth Model
- Floodplain Compliance Study
- Watershed Study and Storm water Master Plan
- Construction Projects
- Road Maintenance Responsibilities Resolution

# Construction Projects

Construction projects including but not limited to:

- ☞ Resurfacing of Estero Parkway;
- ☞ Adding a Bike lane, separate walking path and extensive landscaping to Estero Parkway;
- ☞ Adding new monument welcome signage announcing the Village of Estero at key locations throughout the Village; and
- ☞ Selective beatification and isolated landscape projects

# Public Input May 24<sup>th</sup> Meeting

∞ 110 Responses both oral and written

Resurfacing Roads & Streets	1%
Landscaping & Beautification	10%
Bicycle and Pedestrian Improvements	24%
Park Improvements	14%
Road Improvements	20%
Historic Preservation-General	3%
Environmental Protection	11%
Village Center	2%
Economic & Business Growth & Development	14%
Concerns- General	
Non-CIP Input/Questions	1%



# General Fund Summary

	Amended	Requested	\$ Change
	Budget	Budget	Increase
	2015-2016	2016-2017	(Decrease)
<b><i>General Fund</i></b>			
Revenue	\$ 9,467,420	\$ 11,901,500	\$ 2,434,080
Expenditures	(7,065,400)	(7,791,990)	(726,590)
Allocation to Reserves	(2,000,000)	(2,597,300)	(597,300)
Net Building Fee Deficit	<u>-</u>	<u>(10,050)</u>	<u>(10,050)</u>
Available for Capital Projects	<u><u>\$ 402,020</u></u>	<u><u>\$ 1,502,160</u></u>	<u><u>\$ 1,100,140</u></u>

# Potential Capital Project Allocation

<b>Capital Improvement Program</b>	
<b>Draft Budget</b>	
<b>FY 16-17</b>	
Transportation Projects	<b>2,025,600</b>
Park Projects	<b>840,700</b>
Other Capital Projects	<b>6,305,280</b>
<b><i>PROJECTS TOTAL</i></b>	<b>9,171,580</b>
<i>Capital Projects By Funding Source</i>	
Gas Tax Funds	<b>714,000</b>
Road Impact Fees	<b>1,311,600</b>
Community Park Impact Fees	<b>440,900</b>
Regional Park Impact Fees	<b>399,800</b>
General Fund	<b>6,305,280</b>
	<b>9,171,580</b>
Allocation to Reserves	2,597,300

# Potential Capital Project Allocation

	CIP Budget FY 16-17	CIP Budget FY 17-18	CIP Budget FY 18-19	CIP Budget FY 19-20	CIP Budget FY 20-21	CIP Budget FY 21-22	CIP Budget FY 22-23	7 Year Total Projects
Transportation Projects	2,025,600	854,300	854,300	854,300	854,300	854,300	854,300	7,151,400
Park Projects	840,700	330,300	330,300	330,300	330,300	330,300	330,300	2,822,500
Other Capital Projects	6,305,280	2,377,000	2,701,000	3,026,000	3,351,000	3,351,000	4,000,000	25,111,280
<b>PROJECTS TOTAL</b>	<b>9,171,580</b>	<b>3,561,600</b>	<b>3,885,600</b>	<b>4,210,600</b>	<b>4,535,600</b>	<b>4,535,600</b>	<b>5,184,600</b>	<b>35,085,180</b>
<i>Capital Projects By Funding Source</i>								
Gas Tax Funds	714,000	357,000	357,000	357,000	357,000	357,000	357,000	2,856,000
Road Impact Fees	1,311,600	497,300	497,300	497,300	497,300	497,300	497,300	4,295,400
Community Park Impact Fees	440,900	174,100	174,100	174,100	174,100	174,100	174,100	1,485,500
Regional Park Impact Fees	399,800	156,200	156,200	156,200	156,200	156,200	156,200	1,337,000
General Fund	6,305,280	2,377,000	2,701,000	3,026,000	3,351,000	3,351,000	4,000,000	25,111,280
	<b>9,171,580</b>	<b>3,561,600</b>	<b>3,885,600</b>	<b>4,210,600</b>	<b>4,535,600</b>	<b>4,535,600</b>	<b>5,184,600</b>	<b>35,085,180</b>
Allocation Each Fiscal Year to Reserves	2,597,300	1,623,000	1,299,000	974,000	649,000	649,000	-	7,791,300