

Village of Estero
Fiscal Year 2016-2017
Capital Project Fund

Fund	300 Capital Projects	Initial	Original	Amended	Requested	Requested	
	Account Description	6 Months	Budget	Budget	Estimated	Budget	
		2014-2015	2015-2016	2015-2016	2015-2016	2016-2017	
						+ / (-) over	
						Amended	
						Budget	
Revenues							
265-3124200	Local Option Gas Tax-1 to 5 Ce	-	357,000	357,000	357,000	357,000	-
	Gas Tax Total	-	357,000	357,000	357,000	357,000	-
990-3243100	Road-Residential	93,323	497,300	497,300	497,300	497,300	-
990-3243200	Road-Commercial	223,707	-	-	-	-	-
	Road Impact Fees Total	317,030	497,300	497,300	497,300	497,300	-
991-3246100	Com Prk-Residential	40,848	174,100	174,100	174,100	174,100	-
991-3246200	Com Prk-Commercial	51,825	-	-	-	-	-
	Community Park Impact Fees Total	92,673	174,100	174,100	174,100	174,100	-
992-3246100	Reg Park-Residential	49,719	156,200	156,200	156,200	156,200	-
992-3246200	Reg Park-Commercial	37,659	-	-	-	-	-
	Regional Park Impact Fees Total	87,378	156,200	156,200	156,200	156,200	-
	Impact Fees Total	497,081	827,600	827,600	827,600	827,600	-
xxx-3611000	Interest Income	28	-	-	-	-	-
	Interest Income Total	28	-	-	-	-	-
	Total Capital Projects Revenues	497,109	1,184,600	1,184,600	1,184,600	1,184,600	-
Other Financing Sources							
999-381000	Transfer from General Fund	-	-	-	-	305,280	305,280
	Transfers from Other Funds Total	-	-	-	-	305,280	305,280
	Total Capital Projects Revenues & Other Financing Sources	497,109	1,184,600	1,184,600	1,184,600	1,489,880	305,280
Expenditures							
541xxxx	Transportation Projects	-	-	-	-	2,025,600	2,025,600
572xxxx	Park Projects	-	-	-	-	840,700	840,700
511xxxx	General Government	-	-	-	-	305,280	305,280
	Total Capital Project Expenditures	-	-	-	-	3,171,580	3,171,580
	Net Change in Fund Balance	\$ 497,109	1,184,600	1,184,600	1,184,600	(1,681,700)	(2,866,300)
	Prior Year Surplus		497,100	497,100	497,100	1,681,700	1,184,600
	Projected End of Year Surplus		\$ 1,681,700	\$ 1,681,700	\$ 1,681,700	\$ -	\$ (1,681,700)

¹ Impact Fee revenue is presented at fiscal year 2015-2016 budgeted levels as no other data is currently available. Staff plans to have a growth model completed which will provide data regarding future development within the Village of Estero.

*Village of Estero
Fiscal Year 2016-2017
Capital Improvement Projects*

Draft July 13, 2016

	Budgeted Total Projects	Fund Source	CIP Budget FY 16-17	CIP Budget FY 17-18	CIP Budget FY 18-19	CIP Budget FY 19-20	CIP Budget FY 20-21	CIP Budget FY 21-22	CIP Budget FY 22-23	7 Year Total Projects
Transportation Projects	7,151,400	GT, Rd I	2,025,600	854,300	854,300	854,300	854,300	854,300	854,300	7,151,400
Park Projects	2,822,500	CPI, RPI	840,700	330,300	330,300	330,300	330,300	330,300	330,300	2,822,500
Other Capital Projects	19,111,280	GF	305,280	2,377,000	2,701,000	3,026,000	3,351,000	3,351,000	4,000,000	19,111,280
PROJECTS TOTAL			3,171,580	3,561,600	3,885,600	4,210,600	4,535,600	4,535,600	5,184,600	29,085,180

	Funding Provided FY 16-17	Funding Provided FY 17-18	Funding Provided FY 18-19	Funding Provided FY 19-20	Funding Provided FY 20-21	Funding Provided FY 21-22	Funding Provided FY 22-23	Funding Required 10/1/16 Though 9/30/23
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Capital Projects By Funding Source

Gas Tax Funds	GT=	714,000	357,000	357,000	357,000	357,000	357,000	2,856,000	
Road Impact Fees	Rd I=	1,311,600	497,300	497,300	497,300	497,300	497,300	4,295,400	
Community Park Impact Fees	CPI=	440,900	174,100	174,100	174,100	174,100	174,100	1,485,500	
Regional Park Impact Fees	RPI=	399,800	156,200	156,200	156,200	156,200	156,200	1,337,000	
General Fund	GF=	305,280	2,377,000	2,701,000	3,026,000	3,351,000	3,351,000	19,111,280	
Total Capital Projects		3,171,580	3,561,600	3,885,600	4,210,600	4,535,600	4,535,600	29,085,180	
Allocation Each Fiscal Year to Reserves		2,597,300	1,623,000	1,299,000	974,000	649,000	649,000	-	7,791,300

1 **VILLAGE OF ESTERO, FLORIDA**

2
3 **RESOLUTION NO. 2016 - 19**

4
5 **A RESOLUTION OF THE VILLAGE COUNCIL OF THE**
6 **VILLAGE OF ESTERO, FLORIDA, ADOPTING THE**
7 **CAPITAL PROGRAM; AND PROVIDING AN EFFECTIVE**
8 **DATE.**

9
10 **WHEREAS**, the Village of Estero, Lee County, Florida, held public hearings as
11 required by the Village Charter Section 8 (7)(b); and

12
13 **WHEREAS**, the Village of Estero, Lee County, Florida, set forth the appropriations
14 for the capital program for the Budget for Fiscal Year 2016-2017 as follows:

15		
16	Transportation Projects	\$2,025,600
17	Park Projects	840,700
18	Other Capital Projects	<u>305,280</u>
19		
20	Total Capital Program	<u>\$3,171,580</u>
21		

22 **NOW, THEREFORE**, be it resolved by the Village Council of the Village of Estero,
23 Florida:

24
25 **Section 1.** The Capital Program for Fiscal Year 2016-2017 is hereby adopted.

26
27 **Section 2.** This Resolution shall take effect immediately upon adoption.

28
29 **ADOPTED BY THE VILLAGE COUNCIL** of the Village of Estero, Florida this
30 13th day of July, 2016.

31
32 Attest: **VILLAGE OF ESTERO, FLORIDA**

33
34
35 By: _____
36 Kathy Hall, MMC, Village Clerk

35 By: _____
36 Nicholas Batos, Mayor

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38
39 Reviewed for legal sufficiency:

40
41
42 By: _____
43 Burt Saunders, Esq., Village Attorney