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**VILLAGE OF ESTERO, FLORIDA**

**RESOLUTION NO. 2016 - 35**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE  
VILLAGE OF ESTERO, FLORIDA, APPROVING THE  
FOURTH AND FINAL BUDGET AMENDMENT FOR  
FISCAL YEAR 2015-2016; AND PROVIDING AN  
EFFECTIVE DATE.**

**WHEREAS**, Resolution No. 2015-59, adopted the 2015-2016 fiscal year budget. Ordinance No. 2015-18 and Ordinance No. 2016-01 were subsequent amendments to the 2015-2016 fiscal year budget; and

**WHEREAS**, Florida Statutes Chapter 553.80 (7), restricts the use of building fees to the enforcement of the Florida Building code. Therefore, the revenue and expenditures for the building fee activity are eligible to be reported as in Special Revenue Fund as outlined in Governmental Accounting Standards Board (GASB) Statement 54; and

**WHEREAS**, staff recommends that the building fee activity be reported in a Special Revenue Fund for fiscal year 2015-2016 which will be consistent with the fiscal year 2016-2017 budget. This reporting will segregate the restricted building fee funds from the General Fund that contains unrestricted revenues and accounts for the general operations of the Village; and

**WHEREAS**, a budget amendment is necessary to transfer the building fee activity from the General Fund and create a separate Special Revenue Fund. The total expenditures of the 2015-2016 fiscal year budget will not be increased;

**NOW, THEREFORE**, be it resolved by the Village Council of the Village of Estero, Florida:

**Section 1.** \$885,600 in budgeted revenue and \$790,000 in budgeted expenditures will be transferred from General Fund to the Building Fee Special Revenue Fund.

**Section 2.** The budget amendment is effective within 60 days of the 2015-2016 fiscal year end as provided in Florida Statutes 166.241(4); therefore, this Resolution shall be adopted retroactive and reflected in the fiscal year end September 30, 2016 Audited Financial Statements of the Village.

**ADOPTED BY THE VILLAGE COUNCIL** of the Village of Estero, Florida this 16<sup>th</sup> day of November, 2016.

47 Attest:

**VILLAGE OF ESTERO, FLORIDA**

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50 By: \_\_\_\_\_  
51 Kathy Hall, MMC, Village Clerk

By: \_\_\_\_\_  
Nicholas Batos, Mayor

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54 Reviewed for legal sufficiency:

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57 By: \_\_\_\_\_  
58 Burt Saunders, Esq., Village Attorney